

12 June 2019

Vita Life Sciences Limited
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PETIREN PTY LTD
<K&P ROBERTS SUPER FUND A/C>
UNIT 33G
80 THE ESPLANADE
SURFERS PARADISE QLD 4217

Dear Shareholder,

DISTRIBUTION OF MACARTHUR NATIONAL LTD SHARES

At Vita Life Sciences Limited's (VLS) Annual General Meeting on 31 May 2019 (AGM) Shareholders approved the "spinoff" of its subsidiary, Macarthur National Ltd (Macarthur). As part of the approval each VLS Shareholder became entitled to 1 Macarthur share for every 10 VLS shares (rounded up) held on 5 June 2019.

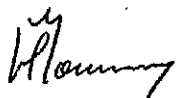
Accordingly, please find enclosed your shareholding statement for fully paid ordinary shares in Macarthur.

Macarthur's shares are not listed on a stock exchange at the present time and as advised at the AGM it is the intention of Macarthur's directors to seek a listing of the company's shares within the next 2 years. The directors of Macarthur will be writing to you shortly to brief you on their plans for the company.

Please do not hesitate to contact Mr Richard Barton, Macarthur's Company Secretary, phone +61 3 9828 0508 or email general@macarthurnational.com.au if you require further information.

To facilitate electronic communication and update your details on Macarthur's share register, kindly complete the enclosed shareholder information form and return it to the share registry.

Yours faithfully
Vita Life Sciences Ltd



Henry Townsing
Acting Chairman



**MACARTHUR
NATIONAL
LIMITED**

Macarthur National Limited
ACN 633 180 346

All registry communications to:

Mail

Macarthur National Limited
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SHARE HOLDING STATEMENT

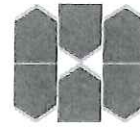
Date	Movement Type	Quantity On	Quantity Off	Holding Balance
12 Jun 2019	Allotment	1,947		1,947
12 Jun 2019	Closing Balance			1,947

The Australian Taxation Office (ATO) advises you to keep this statement as a permanent record. Disposal of securities by Australian residents may result in Capital Gains Tax. If you would like a copy of "Guide to Capital Gains Tax" published by the ATO, telephone 1300 720 092.

The closing balance in this statement is that recorded on the register at the close of business on the statement date.

The closing balance on this statement may not be the current holding balance. Neither the security issuer nor the registrar will be liable for any financial loss incurred by a securityholder who relies on the balance shown without making their own adjustments for any transactions which have yet to be registered.

Please keep this statement for future reference. A fee may be charged for replacement.



MACARTHUR
NATIONAL
LIMITED

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Email: general@macarthurnational.com.au

28 June 2019

Dear Shareholders,

You will have recently received your Macarthur Shareholder Statement and we welcome you as a Shareholder. Macarthur was "spunoff" by Vita Life Science Ltd (VLS) and you received 1 Macarthur share for every 10 VLS shares you held. For taxation purposes the cost base of each Macarthur share you now hold is \$0.20 per share.

Macarthur plans to invest in an established operating business (refer below) and build it to a sufficient size to enable a listing of its shares on the ASX within the next 2 years. Presently, your Company has a singular investment, a minority shareholding in a property development project.

Your Directors intend for Macarthur to establish itself as a participant in the Australian long day childcare industry, owning both long day early learning businesses and properties which provide education and care programs for children between the ages of 6 weeks and 6 years. The services provided by early learning centres are designed to help families and employers better address the challenges of family life and work which has parallels to VLS's values of family wellness.

Early learning services benefit from attractive industry dynamics driven by favourable macro thematics;

- Population growth;
- Continued increase in the female workforce participation rate; and
- A shift in perception to being viewed as early childhood education.

Macarthur's strategy will be to build a portfolio of owned childcare businesses and properties utilising a business model that provides attractive returns Shareholders;

- Property ownership will provide rental income from which it is the Company's intention to pay dividends to Shareholders; and
- Business ownership will provide earnings from which it is the Company's intention to fund portfolio expansion.

The establishment of a childcare business will require capital and Shareholders, in due course, will be invited to participate in a capital raising. We will keep you abreast of the Company's progress in establishing its business and please do not hesitate to contact me if you have any queries.

Yours faithfully

Macarthur National Ltd

Henry Townsing
Chairman