

**K & P ROBERTS SUPERANNUATION FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2018 TO 30 JUNE 2019**

---

Clear Accounting Solutions  
Suite 7/153 Cotlew Street  
Ashmore QLD 4214

K & P ROBERTS SUPERANNUATION FUND  
FINANCIAL STATEMENTS INDEX

---

Income Statement  
Balance Sheet  
Notes to the Financial Statements  
Investment Disposals Summary Report  
Investment Change Report  
Members Summary Report  
Members Statements  
Investment Summary Report  
Investment Income Report  
Investment Movement Report  
Statement of Taxable Income  
Trustee Minute/Resolution  
Trustees Declaration  
Compilation Report

**K & P ROBERTS SUPERANNUATION FUND**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Income</b>		
Distributions Received	2,849.99	2,902.03
Dividends Received	13,726.08	11,475.52
Increase in Market Value of Investments (Note 3)	47,631.56	15,317.61
Interest Received	13,207.24	15,091.50
	77,414.87	44,786.66
<b>Expenses</b>		
Accountancy Fees	2,030.00	1,760.00
Administration Costs	53.00	48.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	495.00	605.00
Pensions Paid - Unrestricted Non Preserved - Tax Free	39,370.40	36,031.80
Pensions Paid - Unrestricted Non Preserved - Taxable	6,629.60	5,968.20
	48,837.00	44,672.00
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	28,577.87	114.66
<b>Income Tax (Note 4)</b>		
Income Tax Expense	-	0.15
Prior Years Under/Over Provision for Income Tax	(0.15)	-
	(0.15)	0.15
<b>Benefits Accrued as a Result of Operations</b>	28,578.02	114.51

The accompanying notes form part of these financial statements

**K & P ROBERTS SUPERANNUATION FUND**  
**BALANCE SHEET AS AT 30 JUNE 2019**

	2019	2018
	\$	\$
<b>Investments</b>		
Shares in Listed Companies (Australian)	284,912.31	243,450.47
Shares in Unlisted Companies (Australian)	389.40	-
Units in Listed Unit Trusts (Australian)	54,854.37	49,345.08
	340,156.08	292,795.55
<b>Other Assets</b>		
Mebank TD-000496428	192,638.14	190,000.00
Rabo Plus Account	362.90	38,192.04
Macquarie CMT - 960401289	5,500.20	2,456.47
UBank TD - 375339297	256,795.56	250,000.00
Rabo Notice Saver31 - 0007518-21	26,445.14	20,502.58
Distributions Receivable	121.80	110.93
Income Tax Refundable (Note 4)	3,838.77	3,223.00
	485,702.51	504,485.02
<b>Total Assets</b>	825,858.59	797,280.57
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Note 2)</b>		
Roberts, Peter David (Pension)	425,276.00	412,674.24
Roberts, Irene Joan Salisbury (Pension)	400,582.59	384,606.33
	825,858.59	797,280.57

The accompanying notes form part of these financial statements

K & P ROBERTS SUPERANNUATION FUND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

---

## 1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

### a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

---

K & P ROBERTS SUPERANNUATION FUND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

---

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

#### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

#### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

#### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

#### Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at net market value.

#### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

#### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

#### d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

#### e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the balance sheet.

#### f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

---

K & P ROBERTS SUPERANNUATION FUND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

2. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2019	2018
	\$	\$
Vested Benefits	825,858.59	797,280.57

3. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2019	2018
	\$	\$
Shares in Listed Companies (Australian)	41,462.13	19,308.36
Shares in Unlisted Companies (Australian)	389.11	-
Units in Listed Unit Trusts (Australian)	5,509.29	(3,990.75)
	47,360.53	15,317.61

4. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2019	2018
	\$	\$
Benefits accrued as a result of operations before income tax	28,577.87	114.66
Prima facie income tax on accrued benefits	4,286.68	17.20
Add/(Less) Tax Effect of:		
Distributions Received	(227.43)	(199.39)
Increase in Market Value of Investments	(7,144.73)	(2,297.64)
Accountancy Fees	304.50	264.00
Administration Costs	7.95	7.20
ATO Supervisory Levy	38.85	38.85
Auditor's Remuneration	74.25	90.75
Pensions Paid - Unrestricted Non Preserved - Tax Free	5,905.56	5,404.77

K & P ROBERTS SUPERANNUATION FUND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

---

Pensions Paid - Unrestricted Non Preserved - Taxable	994.44	895.23
Exempt Pension Income	(4,240.05)	(4,221.15)
Other	(.02)	.33
	<hr/>	<hr/>
	(4,286.68)	(17.05)
	<hr/>	<hr/>
Income Tax Expense	-	.15
	<hr/>	<hr/>

Income tax expense comprises:

Income Tax Payable/(Refundable)	(3,838.77)	(3,223.00)
Imputed Credits	3,838.77	3,223.15
	<hr/>	<hr/>
	-	.15
	<hr/>	<hr/>

---

## K & P ROBERTS SUPERANNUATION FUND INVESTMENT DISPOSALS REPORT AT 30 JUNE 2019

[illegible]

**K & P ROBERTS SUPERANNUATION FUND**  
**INVESTMENT CHANGE REPORT AT 30 JUNE 2019**

Investment	This Year			Last Year			Market Change	
	Units	Cost	Market	Units	Cost	Market	Change	Percent
<b>Cash/Bank Accounts</b>								
Macquarie CMT - 960401289		5,500.20	5,500.20		2,456.47	2,456.47	3,043.73	123.91%
Mebank TD-000496428		192,638.14	192,638.14		190,000.00	190,000.00	2,638.14	1.39%
Rabo Notice Saver31 - 0007518-21		26,445.14	26,445.14		20,502.58	20,502.58	5,942.56	28.98%
Rabo Plus Account		362.90	362.90		38,192.04	38,192.04	(37,829.14)	(99.05%)
UBank TD - 375339297		256,795.56	256,795.56		250,000.00	250,000.00	6,795.56	2.72%
		481,741.94	481,741.94		501,151.09	501,151.09	(19,409.15)	(3.87%)
<b>Shares in Listed Companies (Australian)</b>								
Australia & New Zealand Banking Group Limited	1,570.0000	29,690.93	44,289.70	1,570.0000	29,690.93	44,336.80	(47.10)	(0.11%)
BHP Billiton Limited	685.0000	26,982.53	28,194.60	685.0000	26,982.53	23,228.35	4,966.25	21.38%
CSL Limited	340.0000	10,078.72	73,100.00	340.0000	10,078.72	65,490.80	7,609.20	11.62%
Commonwealth Bank of Australia	495.0000	24,225.09	40,976.10	495.0000	24,225.09	36,070.65	4,905.45	13.60%
Cyclopharm Limited	10,830.0000	5,957.90	15,920.10	10,830.0000	5,957.90	10,830.00	5,090.10	47.00%
Emerchants Limited	8,250.0000	5,960.00	24,420.00	8,250.0000	5,960.00	11,632.50	12,787.50	109.93%
Medibank Private	4,550.0000	9,100.00	15,879.50	4,550.0000	9,100.00	13,286.00	2,593.50	19.52%
Redbank Energy Limited	11.0000			11.0000				100.00%
Santos Limited	2,129.0000	21,199.32	15,073.32	2,129.0000	21,199.32	13,348.83	1,724.49	12.92%
Silex Systems Limited	3,852.0000	19,529.95	1,521.54	3,852.0000	19,529.95	770.40	751.14	97.50%
South 32 Limited	685.0000	2,062.17	2,178.30	685.0000	2,062.17	2,472.85	(294.55)	(11.91%)
Telstra Corporation Limited	2,212.0000	7,768.96	8,516.20	2,212.0000	7,768.96	5,795.44	2,720.76	46.95%
Vita Life Sciences Limited	19,470.0000	2,865.71	14,115.75	19,470.0000	2,866.00	15,478.65	(1,362.90)	(8.81%)
Woodside Petroleum Limited	20.0000	857.57	727.20	20.0000	857.57	709.20	18.00	2.54%
		166,278.85	284,912.31		166,279.14	243,450.47	41,461.84	17.03%
<b>Shares in Unlisted Companies (Australian)</b>								
Macarthur National Limited	1,947.0000	0.29	389.40				389.40	100.00%
		0.29	389.40				389.40	
<b>Units in Listed Unit Trusts (Australian)</b>								
Atlas Arteria Stapled formerly Macq Atlas Roads Group	1,419.0000	(157.51)	11,124.96	1,419.0000	(157.51)	9,124.17	2,000.79	21.93%

**K & P ROBERTS SUPERANNUATION FUND**  
**INVESTMENT CHANGE REPORT AT 30 JUNE 2019**

Investment	This Year			Last Year			Market Change	
	Units	Cost	Market	Units	Cost	Market	Change	Percent
Spark Infrastructure Group	15,357.0000	23,095.00	37,317.51	15,357.0000	23,095.00	35,013.96	2,303.55	6.58%
Transurban Group	435.0000	2,984.28	6,411.90	435.0000	2,984.28	5,206.95	1,204.95	23.14%
		25,921.77	54,854.37		25,921.77	49,345.08	5,509.29	11.16%
		673,942.85	821,898.02		693,352.00	793,946.64	27,951.38	3.52%

# K & P ROBERTS SUPERANNUATION FUND

## MEMBER'S SUMMARY REPORT AT 30 JUNE 2019

Member's Details	O/B	Increases				Decreases							C/B
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax	Refund Con	
ROBERTS, PETER DAVID	412,674			38,602		0				26,000			425,276
Member Mode: Pension													
A/C Description: Pension													
Unit 33g ,80 the Esplanade													
Surfers Paradise QLD 4217													
ROBERTS, IRENE JOAN SALISBURY	384,606			35,976		0				20,000			400,583
Member Mode: Pension													
A/C Description: Pension													
Unit 33g ,80 the Esplanade													
Surfers Paradise QLD 4217													
	797,281			74,578		0				46,000			825,859

**Member's Statement**  
**K & P ROBERTS SUPERANNUATION FUND**

**MR PETER DAVID ROBERTS**  
**UNIT 33G ,80 THE ESPLANADE**  
**SURFERS PARADISE QLD 4217**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	27 October 1943	Total Benefits	\$425,276.00
Tax File Number	Provided	Comprising:	
Date Joined Fund	12 October 2005	- Preserved	
Service Period Start Date	1 March 1979	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$425,276.00
Member Mode	Pension	Including:	
Account Description	Pension	- Tax Free Component	\$310,878.46
Current Salary		- Taxable Component	\$114,397.54
Vested Amount	\$425,276.00		
Insured Death Benefit			
Total Death Benefit	\$425,276.00	Tax Free Proportion	84.24%
Disability Benefit		Taxable Proportion	15.76%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018			412,674.24	412,674.24
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			38,601.68	38,601.68
Transfers in and transfers from reserves				
			38,601.68	38,601.68
			451,275.92	451,275.92
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			26,000.00	26,000.00
Contributions Tax				
Income Tax			(0.08)	(0.08)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			25,999.92	25,999.92
Member's Account Balance at 30/06/2019			425,276.00	425,276.00

Reference: ROBEPS / 501

#### Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

#### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peter David Roberts  
Director

Irene Joan Salisbury Roberts  
Director

Statement Date:    /    /

**Member's Statement**  
**K & P ROBERTS SUPERANNUATION FUND**

**MRS IRENE JOAN SALISBURY ROBERTS**  
**UNIT 33G ,80 THE ESPLANADE**  
**SURFERS PARADISE QLD 4217**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	11 August 1946	Total Benefits	\$400,582.59
Tax File Number	Provided	Comprising:	
Date Joined Fund	12 October 2005	- Preserved	
Service Period Start Date	6 August 1979	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$400,582.59
Member Mode	Pension	Including:	
Account Description	Pension	- Tax Free Component	\$361,272.29
Current Salary		- Taxable Component	\$39,310.30
Vested Amount	\$400,582.59		
Insured Death Benefit			
Total Death Benefit	\$400,582.59	Tax Free Proportion	87.34%
Disability Benefit		Taxable Proportion	12.66%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018			384,606.33	384,606.33
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			35,976.19	35,976.19
Transfers in and transfers from reserves				
			35,976.19	35,976.19
			420,582.52	420,582.52
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			20,000.00	20,000.00
Contributions Tax				
Income Tax			(0.07)	(0.07)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			19,999.93	19,999.93
Member's Account Balance at 30/06/2019			400,582.59	400,582.59

Reference: ROBEPS / 502

#### Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

#### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peter David Roberts  
Director

Irene Joan Salisbury Roberts  
Director

Statement Date:    /    /

**K & P ROBERTS SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2019**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
<b>Cash/Bank Accounts</b>								
Macquarie CMT - 960401289		5,500.20	5,500.2000	5,500.20	5,500.20			0.67%
Mebank TD-000496428		192,638.14	192,638.1400	192,638.14	192,638.14			23.44%
Rabo Notice Saver31 - 0007518-21		26,445.14	26,445.1400	26,445.14	26,445.14			3.22%
Rabo Plus Account		362.90	362.9000	362.90	362.90			0.04%
UBank TD - 375339297		256,795.56	256,795.5600	256,795.56	256,795.56			31.24%
				481,741.94	481,741.94			58.61%
<b>Shares in Listed Companies (Australian)</b>								
Australia & New Zealand Banking Group Limited	1,570.0000	18.91	28.2100	29,690.93	44,289.70	14,598.77	49.17%	5.39%
BHP Billiton Limited	685.0000	39.39	41.1600	26,982.53	28,194.60	1,212.07	4.49%	3.43%
CSL Limited	340.0000	29.64	215.0000	10,078.72	73,100.00	63,021.28	625.29%	8.89%
Commonwealth Bank of Australia	495.0000	48.94	82.7800	24,225.09	40,976.10	16,751.01	69.15%	4.99%
Cyclopharm Limited	10,830.0000	0.55	1.4700	5,957.90	15,920.10	9,962.20	167.21%	1.94%
Emerchants Limited	8,250.0000	0.72	2.9600	5,960.00	24,420.00	18,460.00	309.73%	2.97%
Medibank Private	4,550.0000	2.00	3.4900	9,100.00	15,879.50	6,779.50	74.50%	1.93%
Redbank Energy Limited	11.0000							
Santos Limited	2,129.0000	9.96	7.0800	21,199.32	15,073.32	(6,126.00)	(28.90%)	1.83%
Silex Systems Limited	3,852.0000	5.07	0.3950	19,529.95	1,521.54	(18,008.41)	(92.21%)	0.19%
South 32 Limited	685.0000	3.01	3.1800	2,062.17	2,178.30	116.13	5.63%	0.27%
Telstra Corporation Limited	2,212.0000	3.51	3.8500	7,768.96	8,516.20	747.24	9.62%	1.04%
Vita Life Sciences Limited	19,470.0000	0.15	0.7250	2,865.71	14,115.75	11,250.04	392.57%	1.72%
Woodside Petroleum Limited	20.0000	42.88	36.3600	857.57	727.20	(130.37)	(15.20%)	0.09%
				166,278.85	284,912.31	118,633.46	71.35%	34.67%
<b>Shares in Unlisted Companies (Australian)</b>								
Macarthur National Limited	1,947.0000	0.00	0.2000	0.29	389.40	389.11	134,175.8	0.05%
				0.29	389.40	389.11	134,175.8	0.05%
<b>Units in Listed Unit Trusts (Australian)</b>								
Atlas Arteria Stapled formerly	1,419.0000	(0.11)	7.8400	(157.51)	11,124.96	11,282.47	(7,163.02)	1.35%

**K & P ROBERTS SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2019**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Macq Atlas Roads Group								
Spark Infrastructure Group	15,357.0000	1.50	2.4300	23,095.00	37,317.51	14,222.51	61.58%	4.54%
Transurban Group	435.0000	6.86	14.7400	2,984.28	6,411.90	3,427.62	114.86%	0.78%
				25,921.77	54,854.37	28,932.60	111.62%	6.67%
				673,942.85	821,898.02	147,955.17	21.95%	100.00%

# K & P ROBERTS SUPERANNUATION FUND

## INVESTMENT INCOME REPORT AT 30 JUNE 2019

Investment				Add			Less						Taxable	Indexed	Discounted	Other	Taxable
	Total	Franked	Unfranked	Franking	Foreign	TFN	Tax Free	Tax Exempt	Tax	Expenses	Capital	GST	Income	Capital	Capital	Capital	Capital
	Income	Amount	Amount	Credits	Credits	Credits			Deferred		Gains Disc.*		(incl Cap Gains)	Gains	Gains*	Gains*	Gains
<b>Cash/Bank Accounts</b>																	
Macquarie CMT - 960401289	26.15												26.15				
Rabo Notice Saver31 - 0007518-21	942.56												942.56				
Rabo Plus Account	170.86												170.86				
UBank TD - 375339297	6,795.56												6,795.56				
	7,935.13												7,935.13				
<b>Shares in Listed Companies (Australian)</b>																	
Australia & New Zealand Banking Group Limited	2,512.00	2,512.00		1,076.58									3,588.58				
BHP Billiton Limited	2,109.12	2,109.12		903.91									3,013.03				
CSL Limited	843.67		843.67										843.67				
Commonwealth Bank of Australia	2,133.45	2,133.45		914.34									3,047.79				
Cyclopharm Limited	108.30		108.30										108.30				
Medibank Private	586.95	586.95		251.55									838.50				
Santos Limited	284.98	284.98		122.13									407.11				
South 32 Limited	124.99	124.99		53.57									178.56				
Telstra Corporation Limited	420.28	420.28		180.12									600.40				
Vita Life Sciences Limited	730.13	730.13		312.91									1,043.04				
Woodside Petroleum Limited	39.97	39.97		17.13									57.10				

\* Includes Foreign Capital Gains

**K & P ROBERTS SUPERANNUATION FUND**  
**INVESTMENT INCOME REPORT AT 30 JUNE 2019**

Investment				Add			Less						Taxable	Indexed	Discounted	Other	Taxable
	Total	Franked	Unfranked	Franking	Foreign	TFN	Tax Free	Tax Exempt	Tax	Expenses	Capital	GST	Income	Capital	Capital	Capital	Taxable
	Income	Amount	Amount	Credits	Credits	Credits			Deferred		Gains Disc.*		(incl Cap Gains)	Gains	Gains*	Gains*	Capital Gains
	9,893.84	8,941.87	951.97	3,832.24									13,726.08				
<b>Units in Listed Unit Trusts (Australian)</b>																	
Atlas Arteria Stapled formerly Macq Atlas Roads Group	112.10		12.77										112.10				
Spark Infrastructure Group	2,457.13		1,082.67						1,374.46				1,082.67				
Transurban Group	274.23	15.23	110.71	6.53				141.76					139.00				
	2,843.46	15.23	1,206.15	6.53				141.76	1,374.46				1,333.77				
	20,672.43	8,957.10	2,158.12	3,838.77				141.76	1,374.46				22,994.98				

\* Includes Foreign Capital Gains

**K & P ROBERTS SUPERANNUATION FUND**  
**INVESTMENT MOVEMENT REPORT AT 30 JUNE 2019**

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
<b>Cash/Bank Accounts</b>										
Macquarie CMT - 960401289		2,456.47		62,621.73		(59,578.00)			5,500.20	5,500.20
Mebank TD-000496428		190,000.00		2,638.14					192,638.14	192,638.14
Rabo Notice Saver31 - 0007518-21		20,502.58		35,942.56		(30,000.00)			26,445.14	26,445.14
Rabo Plus Account		38,192.04		36,170.86		(74,000.00)			362.90	362.90
UBank TD - 375339297		250,000.00		6,795.56					256,795.56	256,795.56
		<u>501,151.09</u>		<u>144,168.85</u>		<u>(163,578.00)</u>			<u>481,741.94</u>	<u>481,741.94</u>
<b>Shares in Listed Companies (Australian)</b>										
Australia & New Zealand Banking Group Limited	1,570.0000	29,690.93						1,570.0000	29,690.93	44,289.70
BHP Billiton Limited	685.0000	26,982.53						685.0000	26,982.53	28,194.60
CSL Limited	340.0000	10,078.72						340.0000	10,078.72	73,100.00
Commonwealth Bank of Australia	495.0000	24,225.09						495.0000	24,225.09	40,976.10
Cyclopharm Limited	10,830.0000	5,957.90						10,830.0000	5,957.90	15,920.10
Emerchants Limited	8,250.0000	5,960.00						8,250.0000	5,960.00	24,420.00
Medibank Private	4,550.0000	9,100.00						4,550.0000	9,100.00	15,879.50
Redbank Energy Limited	11.0000							11.0000		
Santos Limited	2,129.0000	21,199.32						2,129.0000	21,199.32	15,073.32
Silex Systems Limited	3,852.0000	19,529.95						3,852.0000	19,529.95	1,521.54
South 32 Limited	685.0000	2,062.17						685.0000	2,062.17	2,178.30
Telstra Corporation Limited	2,212.0000	7,768.96						2,212.0000	7,768.96	8,516.20
Vita Life Sciences Limited	19,470.0000	2,866.00		(0.29)				19,470.0000	2,865.71	14,115.75
Woodside Petroleum Limited	20.0000	857.57						20.0000	857.57	727.20
		<u>166,279.14</u>		<u>(0.29)</u>					<u>166,278.85</u>	<u>284,912.31</u>
<b>Shares in Unlisted Companies (Australian)</b>										
Macarthur National Limited			1,947.0000	0.29				1,947.0000	0.29	389.40
				<u>0.29</u>					<u>0.29</u>	<u>389.40</u>

**K & P ROBERTS SUPERANNUATION FUND**  
**INVESTMENT MOVEMENT REPORT AT 30 JUNE 2019**

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
<b>Units in Listed Unit Trusts (Australian)</b>										
Atlas Arteria Stapled formerly Macq Atlas Roads Group	1,419.0000	(157.51)						1,419.0000	(157.51)	11,124.96
Spark Infrastructure Group	15,357.0000	23,095.00						15,357.0000	23,095.00	37,317.51
Transurban Group	435.0000	2,984.28						435.0000	2,984.28	6,411.90
		<u>25,921.77</u>							<u>25,921.77</u>	<u>54,854.37</u>
		<u>693,352.00</u>		<u>144,168.85</u>		<u>(163,578.00)</u>			<u>673,942.85</u>	<u>821,898.02</u>

**K & P ROBERTS SUPERANNUATION FUND**  
**STATEMENT OF TAXABLE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2019**

---

	2019
	\$
Benefits Accrued as a Result of Operations before Income Tax	28,578.00
<b>Less:</b>	
Increase in Market Value of Investments	(47,632.00)
Non Taxable Distributions Received	(1,516.00)
Exempt Pension Income	(28,267.00)
Other Non Taxable Items	(1.00)
	<hr/> (77,416.00) <hr/>
	(48,838.00)
<b>Add:</b>	
ATO Supervisory Levy	259.00
Pensions Paid - Unrestricted Non Preserved - Tax Free	39,370.00
Pensions Paid - Unrestricted Non Preserved - Taxable	6,630.00
Pension Member Non Deductible Expenses	2,578.00
	<hr/> 48,837.00 <hr/>
<b>Taxable Income</b>	<hr/> <b>(1.00)</b> <hr/>
<b>Tax Payable on Taxable Income</b>	<b>0.00</b>
<b>Less:</b>	
Imputed Credits	3,838.77
	<hr/> 3,838.77 <hr/>
<b>Income Tax Payable/(Refund)</b>	<hr/> <b>(3,838.77)</b> <hr/>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<hr/> <b>(3,579.77)</b> <hr/>

PRESENT:	Peter David Roberts Irene Joan Salisbury Roberts
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
AUDITORS	<p>It was resolved that</p> <p>Anthony William Boys</p> <p>of</p> <p>Po Box 3376 Rundle Mall    SA    5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by 120 of the SISA.
CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....  
Peter David Roberts  
Chairperson

**K & P ROBERTS SUPERANNUATION FUND**  
**SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS**  
**FOR THE REPORTING PERIOD ENDED 30 JUNE 2019**

---

Details	No of Units
<hr/>	
<b>Purchases of Fund Assets</b>	
<u>Shares in Unlisted Companies (Australian)</u>	
Macarthur National Limited	1,947

---

K & P ROBERTS SUPERANNUATION FUND

TRUSTEE: PETIREN PTY LTD

ACN: 602 258 533

TRUSTEES DECLARATION

---

The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Peter David Roberts  
Petiren Pty Ltd  
Director

Irene Joan Salisbury Roberts  
Petiren Pty Ltd  
Director

DATED:    /    /

K & P ROBERTS SUPERANNUATION FUND  
COMPILATION REPORT TO THE MEMBER(S) OF K & P ROBERTS SUPERANNUATION FUND

---

We have compiled the accompanying special purpose financial statements of K & P Roberts Superannuation Fund, which comprise the balance sheet as at 30 June 2019, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

*The Responsibility of the Trustee(s)*

The Trustee (s) of the K & P Roberts Superannuation Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

*Our Responsibility*

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Clear Accounting Solutions

of

Suite 7/153 Cotlew Street  
Ashmore QLD 4214

Dated:     /     /