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**Investment Objectives and Strategy
EJSJ Superannuation Fund
Reviewed, 16th September 2021**

Previous review: 22th September 2020

Additions, deletions or changes since last review: None

Investment Strategy Overview.

- . Minimize Fees and Tax's
- . Maximize Long Term Returns
- . Balance risk against investment return
- . Protection of EJSJ wealth

Investment Objectives

The objective of the Fund is to maximise benefits for the purposes of providing benefits to members in accordance with Trust Deed governing the Fund.

The Trustee will:

1. at all times act prudently to pursue the maximum rate of return possible subject to acceptable risk
2. ensure a balance of diversification in assets
3. take into account the number of years to retirement of the members when considering investment options
4. have proper regard to the risks associated with the investments given the funds objectives and cash flow requirements.
5. invest to ensure sufficient liquidity is retained within the Fund to meet benefit payments and other liabilities as they fall due.

The Trustees before investing in a particular asset will have proper regard to the balance between the risk and return, so as to maximize the rate of return on member entitlements subject to an appropriate level of risk.

Investment Review

The Investment Objectives of the Fund will be reviewed annually and at such other times as a significant event occurs which affects the Fund.

Investment Strategy

With regard to the investment objectives outlined above the Trustees will pursue an investment strategy aimed at accumulating wealth over the long term via a diversified portfolio mix of the Australian Shares, cash and the future possibility of direct property and precious metals..

EJSJ will in most instances , not participate in any Dividend Reinvestment Plan (DRP) solely due to the additional cost base administration for CGT.

The Australian shares will be limited to direct investment using an online trading account.

The cash asset will consist of one or more of the following:

1. Financial institution account allowing electronic funds transfer
2. on call cash management
3. fixed interest term deposits
4. bonds
5. cash management trusts.

Likely returns from asset class's

The return from:

- . Cash deposits will be at Lending Institution rates.

- . ASX shares will be dividends and growth.
- . Non yielding shares will be growth only.

Cash flow requirements

It is anticipated that the SMSF will have not less than 3 monthly cash deposits from salary sacrifice arrangements from the employer(s) of the trustee(s).

All dividends from shares will also be deposited into the cash accounts electronically and automatically by the Share fund manager.

The minimum "on call" cash balance of the SMSF will typically not fall below \$10,000 and will always have sufficient funds to meet its obligations.

Investment Range

The Trustees consider each asset class will be considered on its own investment merits having regard to an appropriate degree of diversification but this investment strategy is aligned to Australian Shares and Cash and with the possibility of direct property purchase in the future and physical precious metals.

Share Asset Investment Strategy

A single share asset strategy will not be adopted by the Fund. Share diversification will occur in ASX Shares in companies across several sectors will be targeted.

There will also be a minimal amount (<10% of SMSF) of non yielding high growth shares. All tax liabilities associated with share trading will be held as cash.

Arms Length Basis

All investments by the Fund will be on an arms length basis and will be acquired, maintained or disposed of on commercial terms at market rates of returns.

The Trustee considers that this investment strategy will fulfil the principal objective of maximising member returns having regard to risk and is consistent with the investment objectives of the Fund.

Borrowing to invest in assets.

The trustees will not borrow money to invest in assets in the SMSF.

Loan of money.

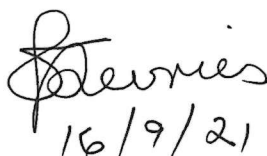
The trustees will not loan money to any party from the SMSF.

Member Life Insurance.

After careful consideration, member life insurance will not be required for the EJSJ members due to personal circumstances in regard to wealth, minimal liabilities and stage of life in regard to dependants.



16/9/2021



16/9/21

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EJSJ Superannuation Fund – Meeting Minutes
2nd July 2021, 12:00 Hrs

Attendance: Ernie Devries (Chair) & Sue Devries

Agenda:

- 1. Significant Events, Changes or News since last meeting**
- 2. Pension withdrawal**
- 3. Growth in ASX stocks**
- 4. Investment Strategy Review**
- 5. Superannuation Alternatives**
- 6. Next scheduled meeting**

1. Significant Events, Changes or News since last meeting.

The ASX remains at an all time high.

2. Pension withdrawals

The 2021-2022 FY, will once again require both members to withdraw a minimum of 4% of the balance of their Super that is in pension phase.

Member Ernest Devries has withdrawn \$100,000 on 02/07/2021.

Member Susan Devries has withdrawn \$100,000 on 02/07/2021

Even though the final balances have not yet been determined for the members (this will occur in early 2022), both member withdrawals on the 02/07/2021 will exceed the minimum 4% of balance withdrawal requirement.

Further withdrawals for the 2021-2022 FY will be performed by the members if they require further funds.

3. Growth in ASX stocks

Some of the ASX stocks in the EJSJ fund have suffered losses due Covid, but regained ground.

4. Investment Strategy Review

The current Strategy Review has been completed on the 22/11/2020 and there have been no changes. The next review will be conducted in Nov 2021 unless re-scheduled.

5. Superannuation Alternates – This item will be in all minutes.

In the event that either trustee is unable to operate the EJSJ Superannuation trust, then the EJSJ fund will have to be wound up and all monies rolled into a commercial or Industry fund. The assistance of CarterWoodgate (or similar) may be required to wind up EJSJ and assist in the rollover to an industry fund such as equip <http://www.equipsuper.com.au>. or Australian Super

Another option may be to add another trustee (Matthew Devries and/or Bryan Devries).

A SMSF has a 6 months window to ensure compliance, otherwise significant taxation implications arise (46.5% of the total fund may be deducted for tax).

6. Next Meeting.

The next meeting will be August 2021 unless otherwise rescheduled.

Meeting Closed at 12:30 PM, 02/07/2021

ED — 2/7/2021
Devries 2/07/21

Sue Devries
EJSJ Superannuation Fund – Meeting Minutes
16th September 2021, 15:00 Hrs

Attendance: Ernie Devries (Chair) & Sue Devries

Agenda:

- 1. Significant Events, Changes or News since last meeting**
- 2. Pension withdrawal**
- 3. Growth in ASX stocks**
- 4. Investment Strategy Review**
- 5. Superannuation Alternatives**
- 6. Next scheduled meeting**

1. Significant Events, Changes or News since last meeting.

The ASX remains at an all time high.

2. Pension withdrawals

None since last minutes.

3. Growth in ASX stocks

Some of the ASX stocks in the EJSJ fund have suffered losses due Covid, but regained ground.

4. Investment Strategy Review

The current Strategy Review has been completed on the 16/09/2021 and there have been no changes. The next review will be conducted in Nov 2022 unless re-scheduled.

5. Superannuation Alternates – This item will be in all minutes.

In the event that either trustee is unable to operate the EJSJ Superannuation trust, then the EJSJ fund will have to be wound up and all monies rolled into a commercial or Industry fund. The assistance of CarterWoodgate (or similar) may be required to wind up EJSJ and assist in the rollover to an industry fund such as equip <http://www.equipsuper.com.au>. or Australian Super

Another option may be to add another trustee (Matthew Devries and/or Bryan Devries).

A SMSF has a 6 months window to ensure compliance, otherwise significant taxation implications arise (46.5% of the total fund may be deducted for tax).

6. Next Meeting.

The next meeting will be December 2021 unless otherwise rescheduled.

Meeting Closed at 15:30 PM, 16/09/2021

E. Devries

16/9/2021

Sue Devries

16/9/21

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EJSJ Superannuation Fund – Meeting Minutes
7th December 2021, 08:00 Hrs

Attendance: Ernie Devries (Chair) & Sue Devries

Agenda:

- 1. Significant Events, Changes or News since last meeting**
- 2. Pension withdrawal**
- 3. Growth in ASX stocks**
- 4. Investment Strategy Review**
- 5. Superannuation Alternatives**
- 6. Next scheduled meeting**

1. Significant Events, Changes or News since last meeting.

None.

2. Pension withdrawals

Member Ernest Devries has withdrawn a pension amount of \$10,000 on 07/12/21.

3. Growth in ASX stocks

Some of the ASX stocks in the EJSJ fund have suffered losses due Covid, but regained ground.

4. Investment Strategy Review

The current Strategy Review has been completed on the 16/09/2021 and there have been no changes. The next review will be conducted in Nov 2022 unless re-scheduled.

5. Superannuation Alternates – This item will be in all minutes.

In the event that either trustee is unable to operate the EJSJ Superannuation trust, then the EJSJ fund will have to be wound up and all monies rolled into a commercial or Industry fund. The assistance of CarterWoodgate (or similar) may be required to wind up EJSJ and assist in the rollover to an industry fund such as equip <http://www.equipsuper.com.au>. or Australian Super


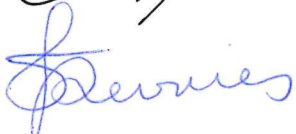
Another option may be to add another trustee (Matthew Devries and/or Bryan Devries).

A SMSF has a 6 months window to ensure compliance, otherwise significant taxation implications arise (46.5% of the total fund may be deducted for tax).

6. Next Meeting.

The next meeting will be February 2022 unless otherwise rescheduled.

Meeting Closed at 08:15 AM, 07/12/2021

 7/12/2021
 7/12/21

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EJSJ Superannuation Fund – Meeting Minutes
2nd March 2022, 08:30 Hrs

Attendance: Ernie Devries (Chair) & Sue Devries

Agenda:

- 1. Significant Events, Changes or News since last meeting**
- 2. Pension withdrawal**
- 3. Growth in ASX stocks**
- 4. Investment Strategy Review**
- 5. Superannuation Alternatives**
- 6. Next scheduled meeting**

1. Significant Events, Changes or News since last meeting.

An invasion by Russia of the Ukraine has now put the world in turmoil.

2. Pension withdrawals

Member Ernest Devries has withdrawn a pension amount of \$10,000 on 02/03/2022.

Member Susan Devries has withdrawn a pension amount of \$10,000 on 02/03/2022.

3. Growth in ASX stocks

All ASX stocks in the EJSJ fund have suffered losses due to the invasion of Ukraine by Russia.

4. Investment Strategy Review

The current Strategy Review has been completed on the 16/09/2021 and there have been no changes.

The next review will be conducted in Nov 2022 unless re-scheduled.

5. Superannuation Alternates – This item will be in all minutes.

In the event that either trustee is unable to operate the EJSJ Superannuation trust, then the EJSJ fund will have to be wound up and all monies rolled into a commercial or Industry fund. The assistance of CarterWoodgate (or similar) may be required to wind up EJSJ and assist in the rollover to an industry fund such as equip <http://www.equipsuper.com.au> or Australian Super

Another option may be to add another trustee (Matthew Devries and/or Bryan Devries).

A SMSF has a 6 months window to ensure compliance, otherwise significant taxation implications arise (46.5% of the total fund may be deducted for tax).

6. Next Meeting.

The next meeting will be April 2022 unless otherwise rescheduled.

Meeting Closed at 08:45 AM, 02/03/2022

 2/3/22

 2/3/2022

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**EJSJ Superannuation Fund – Meeting Minutes
15th May 15:30 Hrs**

Attendance: Ernie Devries (Chair) & Sue Devries

Agenda:

- 1. Significant Events, Changes or News since last meeting**
- 2. Pension withdrawal**
- 3. Growth in ASX stocks**
- 4. Investment Strategy Review**
- 5. Superannuation Alternatives**
- 6. Next scheduled meeting**

1. Significant Events, Changes or News since last meeting.

An invasion by Russia of the Ukraine has now put the world in turmoil.

2. Pension withdrawals

Member Ernest Devries has withdrawn a pension amount of \$5000 on 15/05/2022.

3. Growth in ASX stocks

All ASX stocks in the EJSJ fund have suffered losses due to the invasion of Ukraine by Russia. Rising interest rates has also affected the ASX.

4. Investment Strategy Review

The current Strategy Review has been completed on the 16/09/2021 and there have been no changes. The next review will be conducted in Nov 2022 unless re-scheduled.

5. Superannuation Alternates – This item will be in all minutes.

In the event that either trustee is unable to operate the EJSJ Superannuation trust, then the EJSJ fund will have to be wound up and all monies rolled into a commercial or Industry fund. The assistance of CarterWoodgate (or similar) may be required to wind up EJSJ and assist in the rollover to an industry fund such as equip <http://www.equipsuper.com.au>. or Australian Super
Another option may be to add another trustee (Matthew Devries and/or Bryan Devries).
A SMSF has a 6 months window to ensure compliance, otherwise significant taxation implications arise (46.5% of the total fund may be deducted for tax).

6. Next Meeting.

The next meeting will be June 2022 unless otherwise rescheduled.

Meeting Closed at 16:00 PM, 15/05/2022

EAD — 15/5/2022
Devries 15/05/22

EJSJ Superannuation Fund – Meeting Minutes
30th June 2022 14:00 Hrs

Attendance: Ernie Devries (Chair) & Sue Devries

Agenda:

- 1. Significant Events, Changes or News since last meeting**
- 2. Pension withdrawal**
- 3. Growth in ASX stocks**
- 4. Investment Strategy Review**
- 5. Superannuation Alternatives**
- 6. Next scheduled meeting**

1. Significant Events, Changes or News since last meeting.

An invasion by Russia of the Ukraine has now put the world in turmoil.
A change of Australian federal Government to Labor may affect future Superannuation policy.

2. Pension withdrawals

None since last minutes.

Total superannuation pension withdrawals for 2021-2022:

Member Ernest Devries:

\$100,000	02/07/2021
\$10,000	07/12/2021
\$10,000	02/03/2022
\$5,000	16/05/2022

Member Susan Devries:

\$100,000	02/07/2021
\$10,000	02/03/2022

Both members exceeded the minimum 2% balance withdrawal.

3. Growth in ASX stocks

All ASX stocks in the EJSJ fund have suffered losses due to the invasion of Ukraine by Russia and the looming prospect of a recession in the USA. Interest rates have already increased in Australia causing concerns.

As the EJSJ fund has sufficient funds in cash (term deposits and on-call), we can withdraw pension amounts from these for a number of years, prior to having to sell any ASX shares.

4. Investment Strategy Review

The current Strategy Review has been completed on the 16/09/2021 and there have been no changes. The next review will be conducted in Nov 2022 unless re-scheduled.

5. Superannuation Alternates – This item will be in all minutes.

In the event that either trustee is unable to operate the EJSJ Superannuation trust, then the EJSJ fund will have to be wound up and all monies rolled into a commercial or Industry fund. The assistance of CarterWoodgate (or similar) may be required to wind up EJSJ and assist in the rollover to an industry fund such as equip <http://www.equipsuper.com.au>. or Australian Super

Another option may be to add another trustee (Matthew Devries and/or Bryan Devries).

A SMSF has a 6 months window to ensure compliance, otherwise significant taxation implications arise (46.5% of the total fund may be deducted for tax).

6. Next Meeting.

The next meeting will be August 2022 unless otherwise rescheduled.

Meeting Closed at 14:30 PM, 30/06/2022

Ernie Devries 30/6/2022 *Sue Devries* 30/6/22