

## EJSJ SUPERANNUATION FUND

## Create Entries Report

For the period 01 July 2021 to 30 June 2022

## Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	157,371.07
Less Expense	239,312.00
<b>Total Profit</b>	<b>(81,940.93)</b>

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(81,940.93)
Less Permanent Differences	65,966.73
Less Timing Differences	0.00
Less Exempt Pension Income	118,840.00
Less Other Non Taxable Income	(235,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	4,312.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	27,437.26
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.60)
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	153,059.07
Franking Credits	27,437.26
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>180,496.33</b>

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

Calculation of Non Deductible Expense Percentage(s)	Amount
---	--------

Calculation of Non Deductible Expense Percentage(s)	Amount
<b>General Expense Calculation</b>	
Gross Interest	9,220.00
Unfranked Dividend	18,163.00
Franked Dividend	64,020.00
Dividend Franking Credit	27,437.00
Less exempt pension income	118,840.00
<b>Total Assessable Income (A)</b>	<b>0.00</b>
Total Assessable Income	0.00
Exempt Pension Income	118,840.00
<b>Total Income (B)</b>	<b>118,840.00</b>
Non Deductible Gen Exp% = 1-(A/B)	
<b>Non Deductible General Expense Percentage</b>	<b>100.000%</b>
<b>Investment Expense Calculation</b>	
Gross Interest	9,220.00
Unfranked Dividend	18,163.00
Franked Dividend	64,020.00
Dividend Franking Credit	27,437.00
<b>Total Investment Income (B)</b>	<b>118,840.00</b>
Less Non-Assessable Investment Income	118,840.00
<b>Total Investment Assessable Income (A)</b>	<b>0.00</b>
Non Deductible Inv Exp% = 1-(A/B)	
<b>Non-Deductible Investment Expense Percentage</b>	<b>100.000%</b>

## Final Segment 1 from 01 July 2021 to 30 June 2022

### Pool Name Deemed Segregation

Total Profit	Amount
Income	157,371.07
Less Expense	239,312.00
<b>Total Profit</b>	<b>(81,940.93)</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(81,940.93)
Less Permanent Differences	65,966.73
Less Timing Differences	0.00
Less Exempt Pension Income	118,841.60
Less Other Non Taxable Income	(235,000.00)
Add SMSF Non Deductible Expenses	4,312.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	27,437.26
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
<b>Taxable Income</b>	<b>0.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>0.00</b>

Member Weighted Balance Summary	Weighting%	Amount
Susan Devries(DEVSUS00003A)	0.00	0.00
Susan Devries(DEVSUS00002P)	19.64	597,421.12
Susan Devries(DEVSUS00001P)	27.84	846,594.60
Ernest Devries(DEVERN00001P)	52.52	1,597,354.62
Ernest Devries(DEVERN00002A)	0.00	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	153,059.07
Franking Credits	27,437.26
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>180,496.33</b>

Allocation to Members	Weighting%	Amount
Susan Devries(DEVSUS00003A)	0.00	0.00
Susan Devries(DEVSUS00002P)	19.64	35,449.48
Susan Devries(DEVSUS00001P)	27.84	50,250.18
Ernest Devries(DEVERN00001P)	52.52	94,796.67
Ernest Devries(DEVERN00002A)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
Susan Devries(DEVSUS00003A)	0.00	0.00
Susan Devries(DEVSUS00002P)	19.64	597,421.12
Susan Devries(DEVSUS00001P)	27.84	846,594.60
Ernest Devries(DEVERN00001P)	52.52	1,597,354.62

Accumulation Weighted Balance Summary	Weighting%	Amount
Ernest Devries(DEVERN00002A)	0.00	0.00

Income Tax Expense Available for Allocation	Amount
<b>Total Income Tax Expense Allocation</b>	<b>0.00</b>

Allocation to Members	Weighting%	Amount
Susan Devries(DEVSUS00003A)	0.00	0.00
Susan Devries(DEVSUS00002P)	19.64	0.00
Susan Devries(DEVSUS00001P)	27.84	0.00
Ernest Devries(DEVERN00001P)	52.52	0.00
Ernest Devries(DEVERN00002A)	0.00	0.00

#### Calculation of daily member weighted balances

##### Susan Devries (DEVSUS00003A)

###### Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
<b>Total Amount (Weighted)</b>				<b>0.00</b>

##### Susan Devries (DEVSUS00002P)

###### Member Balance

01/07/2021	50010	Opening Balance	648,941.66	648,941.66
02/07/2021	54160	Pensions Paid	(50,000.00)	(49,863.01)
02/03/2022	54160	Pensions Paid	(5,000.00)	(1,657.53)
<b>Total Amount (Weighted)</b>				<b>597,421.12</b>

##### Susan Devries (DEVSUS00001P)

###### Member Balance

01/07/2021	50010	Opening Balance	898,115.14	898,115.14
02/07/2021	54160	Pensions Paid	(50,000.00)	(49,863.01)
02/03/2022	54160	Pensions Paid	(5,000.00)	(1,657.53)
<b>Total Amount (Weighted)</b>				<b>846,594.60</b>

##### Ernest Devries (DEVERN00001P)

###### Member Balance

01/07/2021	50010	Opening Balance	1,706,669.70	1,706,669.70
02/07/2021	54160	Pensions Paid	(100,000.00)	(99,726.03)
07/12/2021	54160	Pensions Paid	(10,000.00)	(5,643.84)
02/03/2022	54160	Pensions Paid	(10,000.00)	(3,315.07)
16/05/2022	54160	Pensions Paid	(5,000.00)	(630.14)
<b>Total Amount (Weighted)</b>				<b>1,597,354.62</b>

##### Ernest Devries (DEVERN00002A)

###### Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
<b>Total Amount (Weighted)</b>				<b>0.00</b>

**Calculation of Net Capital Gains**

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	3,920.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

**Foreign Tax Offset Calculations****Segment 01 July 2021 to 30 June 2022**

Claimable FTO - Deemed Segregation 0.00

**Claimable FTO 0.00**

**Total Claimable Foreign Credits for the Year 0.00**

**Foreign Tax Offset (Label C1) 0.00**

**Applied/Claimed FTO 0.00**

**Allocations of Foreign Tax Offset to Members**

Susan Devries(DEVSUS00003A) - 0.00 % 0.00

Susan Devries(DEVSUS00002P) - 100.00 % 0.00

Susan Devries(DEVSUS00001P) - 0.00 % 0.00

Ernest Devries(DEVERN00001P) - 0.00 % 0.00

Ernest Devries(DEVERN00002A) - 0.00 % 0.00

**Total Foreign Tax Offset Allocated to Members 0.00**