

The Livingstone Superannuation Fund

Detailed Trial Balance

As at 30 June 2022



Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	23800	Distributions Received			
(1,017.23)	23800/LIVISS1INF	Infocus Portfolio Sma00273876	8-22		1,655.50
	24200	Contributions			
	24200/EMP	Employer Contributions - Concessional			
(950.76)	24200/EMP/LIVEMI00001A	(Contributions) Livingstone, Emily Kate - Accumulation			
(2,292.03)	24200/EMP/LIVSIM00001A	(Contributions) Livingstone, Simon Phillip - Accumulation		1-2	3,836.98
	24200/PERC	Personal Contributions - Concessional			
(20,000.00)	24200/PERC/LIVSIM00001A	(Contributions) Livingstone, Simon Phillip - Accumulation		1-3	35,000.00
	24200/PERN	Personal Contributions - Non Concessional			
(24.16)	24200/PERN/LIVSIM00001A	(Contributions) Livingstone, Simon Phillip - Accumulation			
	24700	Changes in market value			
	24700/Unrealised	Changes in market value(Unrealised)			
(1,914.69)	24700/Unrealised/LIVISS1INF	LIVISS1INF		3,109.93	
	25000	Interest Received			
(0.13)	25000/MBL962690335	Macquarie CMA ***0335			2-1 0.35
	30100	Accountancy Fees		5,720.00	3-1
79.16	30200	Administration Costs			
259.00	30400	ATO Supervisory Levy		259.00	
275.00	30700	Auditor's Remuneration		275.00	4-1
	30800	ASIC Fees		56.00	5-1
	37500	Investment Expenses			
229.32	37500/LIVISS1INF	Infocus Portfolio Sma00273876		447.67	8-4
	39000	Life Insurance Premiums			
2,132.37	39000/LIVSIM00001A	(Life Insurance Premiums) Livingstone, Simon Phillip - Accumulation		2,372.15	6-1
3,116.25	48500	Income Tax Expense		4,437.54	
20,107.90	49000	Profit/Loss Allocation Account		23,815.54	
	50010	Opening Balance			
	50010/LIVEMI00001A	(Opening Balance) Livingstone, Emily Kate - Accumulation			812.74

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				\$	\$
		Accumulation Preserved 812.74 Taxable 812.74			
(21,058.75)	50010/LIVSIM00001A	(Opening Balance) Livingstone, Simon Phillip - Accumulation Accumulation Preserved 40,353.91 Taxable 37,479.75 Tax Free 2,874.16			40,353.91
	52420	Contributions			
(950.76)	52420/LIVEMI00001A	(Contributions) Livingstone, Emily Kate - Accumulation Accumulation			0.00
(22,316.19)	52420/LIVSIM00001A	(Contributions) Livingstone, Simon Phillip - Accumulation Accumulation Preserved 38,836.98 Taxable 38,836.98			38,836.98
	53100	Share of Profit/(Loss)			
(4.48)	53100/LIVEMI00001A	(Share of Profit/ Loss) Livingstone, Emily Kate - Accumulation Accumulation Preserved (146.97) Taxable (146.97)		146.97	
(2,085.09)	53100/LIVSIM00001A	(Share of Profit/ Loss) Livingstone, Simon Phillip - Accumulation Accumulation Preserved (7,883.97) Taxable (7,883.97)		7,883.97	
	53330	Income Tax			
(0.11)	53330/LIVEMI00001A	(Income Tax) Livingstone, Emily Kate - Accumulation Accumulation Preserved 15.58 Taxable 15.58			15.58
(370.06)	53330/LIVSIM00001A	(Income Tax) Livingstone, Simon Phillip - Accumulation Accumulation Preserved 1,191.62 Taxable 1,191.62			1,191.62
	53800	Contributions Tax			
142.61	53800/LIVEMI00001A	(Contributions Tax) Livingstone, Emily Kate - Accumulation Accumulation		0.00	
3,343.81	53800/LIVSIM00001A	(Contributions Tax) Livingstone, Simon Phillip - Accumulation Accumulation Preserved (5,825.55) Taxable (5,825.55)		5,825.55	
	53920	Life Insurance Premiums			
2,132.37	53920/LIVSIM00001A	(Life Insurance Premiums) Livingstone, Simon Phillip - Accumulation Accumulation Preserved (2,372.15) Taxable (2,372.15)		2,372.15	

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Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
	60400	Bank Accounts			
23,125.34	60400/MBL962690335	Macquarie CMA ***0335		13,221.54	7-5
	61800	Distributions Receivable			
360.93	61800/LIVISS1INF	Infocus Portfolio Sma00273876		997.64	8-22
2,860.00	64000	Formation Expenses		2,860.00	
	74700	Managed Investments (Australian)			
17,879.36	74700/LIVISS1INF	Infocus Portfolio Sma00273876	1.0000	52,340.55	8-45
(3,058.98)	85000	Income Tax Payable/Refundable Franking Credits 113.08 Foreign Credits 67.73 2021 Installments 3,058.98 2022 Installments 764.00			A 3,673.54
	86000	PAYG Payable			9-1 764.00
				<u>126,141.20</u>	<u>126,141.20</u>

Current Year Profit/(Loss): 28,253.08

The Livingstone Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2022



	2022
	\$
Benefits accrued as a result of operations	28,253.08
Less	
Accounting Trust Distributions	1,655.50
	<u>1,655.50</u>
Add	
Decrease in MV of investments	3,109.93
Franking Credits	113.08
Foreign Credits	67.73
Taxable Trust Distributions	370.70
Distributed Foreign income	531.85
	<u>4,193.29</u>
SMSF Annual Return Rounding	(1.87)
	<u>30,789.00</u>
Taxable Income or Loss	30,789.00
Income Tax on Taxable Income or Loss	4,618.35
Less	
Franking Credits	113.08
Foreign Credits	67.73
	<u>4,437.54</u>
CURRENT TAX OR REFUND	4,437.54
Supervisory Levy	259.00
Income Tax Instalments Paid	(764.00)
	<u>3,932.54</u>
AMOUNT DUE OR REFUNDABLE	3,932.54