

The Livingstone Superannuation Fund

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	37,382.90
Less Expense	9,129.82
Total Profit	28,253.08
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	28,253.08
Less Permanent Differences	(3,109.93)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	180.81
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	1,655.50
Add Taxable Trust Distributions	370.70
Add Distributed Foreign income	531.85
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(1.87)
Taxable Income	30,789.00
Income Tax on Taxable Income or Loss	4,618.35
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(8,211.75)
Franking Credits	113.08
TFN Credits	0.00
Foreign Credits	67.73
FRW Credits	0.00
Total	(8,098.67)
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	4,618.35
Member Specific Income Tax	(5,469.73)
Total Income Tax Expense Allocation	(851.38)

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	37,382.90
Less Expense	9,129.82
Total Profit	28,253.08

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	28,253.08
Less Permanent Differences	(3,109.93)
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	180.81
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	1,655.50
Add Taxable Trust Distributions	370.70
Add Distributed Foreign income	531.85
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(1.87)
Taxable Income	30,789.00
Income Tax on Taxable Income or Loss	4,618.35

Member Weighted Balance Summary	Weighting%	Amount
Simon Phillip Livingstone(LIVSIM00001A)	98.17	43,630.21
Emily Kate Livingstone(LIVEMI00001A)	1.83	812.74

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(8,211.75)
Franking Credits	113.08
TFN Credits	0.00
FRW Credits	0.00
Total	(8,098.67)

Allocation to Members	Weighting%	Amount
Simon Phillip Livingstone(LIVSIM00001A)	98.17	(7,950.46)
Emily Kate Livingstone(LIVEMI00001A)	1.83	(148.21)

Accumulation Weighted Balance Summary	Weighting%	Amount
Simon Phillip Livingstone(LIVSIM00001A)	98.17	43,630.21
Emily Kate Livingstone(LIVEMI00001A)	1.83	812.74

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	4,618.35
Total Income Tax Expense Allocation	(851.38)

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	(5,469.73)
Total Income Tax Expense Allocation	(851.38)

Allocation to Members	Weighting%	Amount
Simon Phillip Livingstone(LIVSIM00001A)	98.17	(835.80)
Emily Kate Livingstone(LIVEMI00001A)	1.83	(15.58)

Calculation of daily member weighted balances

Simon Phillip Livingstone (LIVSIM00001A)

Member Balance

01/07/2021	50010	Opening Balance	40,353.91	40,353.91
08/07/2021	52420	Contributions	994.77	975.69
08/07/2021	53800	Contributions Tax	(149.22)	(146.36)
25/10/2021	53920	Life Insurance Premiums	(567.16)	(386.91)
26/10/2021	52420	Contributions	897.54	609.84
26/10/2021	53800	Contributions Tax	(134.63)	(91.47)
18/11/2021	53920	Life Insurance Premiums	(1,804.99)	(1,112.67)
25/01/2022	52420	Contributions	1,047.13	450.41
25/01/2022	53800	Contributions Tax	(157.07)	(67.56)
11/04/2022	52420	Contributions	897.54	199.18
11/04/2022	53800	Contributions Tax	(134.63)	(29.88)
13/05/2022	52420	Contributions	25,000.00	3,356.16
13/05/2022	53800	Contributions Tax	(3,750.00)	(503.42)
30/06/2022	52420	Contributions	10,000.00	27.40
30/06/2022	53800	Contributions Tax	(1,500.00)	(4.11)
		Total Amount (Weighted)		43,630.21

Emily Kate Livingstone (LIVEMI00001A)

Member Balance

01/07/2021	50010	Opening Balance	812.74	812.74
		Total Amount (Weighted)		812.74

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	1,748.38
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	28,936.00
Current year capital losses from Unsegregated Pool	608.93
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	1,748.38
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	

Capital Gain Proportion - Unsegregated Pool (1139.45/1139.45)=100.00%

0.00

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool

67.73

Claimable FTO

67.73

Total Claimable Foreign Credits for the Year

67.73

Foreign Tax Offset (Label C1)

67.73

Applied/Claimed FTO

67.73

Allocations of Foreign Tax Offset to Members

Simon Phillip Livingstone(LIVSIM00001A) - 98.17 %

66.49

Emily Kate Livingstone(LIVEMI00001A) - 1.83 %

1.24

Total Foreign Tax Offset Allocated to Members

67.73