

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	54,548.63
Less Expense	5,180.19
Total Profit	49,368.44
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	49,368.44
Less Permanent Differences	50,412.54
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	55.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	1,342.37
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	4,081.09
Add Taxable Trust Distributions	3,570.12
Add Distributed Foreign income	12.90
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.80
Taxable Income	(254.00)
Income Tax on Taxable Income or Loss	0.00
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	50,214.67
Franking Credits	1,338.02
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	51,552.69
Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	135.18
Total Income Tax Expense Allocation	135.18

Final Segment 1 from 01 July 2020 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	54,548.63
Less Expense	5,180.19
Total Profit	49,368.44

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	49,368.44
Less Permanent Differences	50,412.54
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	55.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	1,342.37
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	4,081.09
Add Taxable Trust Distributions	3,570.12
Add Distributed Foreign income	12.90
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	254.80
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Ivan Mihalic(MIHIVA00001A)	42.45	56,076.47
Joleen Amara Mihalic(MIHJOL00001A)	57.55	76,018.41

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	50,214.67
Franking Credits	1,338.02
TFN Credits	0.00
FRW Credits	0.00
Total	51,552.69

Allocation to Members	Weighting%	Amount
Ivan Mihalic(MIHIVA00001A)	42.45	21,884.12
Joleen Amara Mihalic(MIHJOL00001A)	57.55	29,668.57

Accumulation Weighted Balance Summary	Weighting%	Amount
Ivan Mihalic(MIHIVA00001A)	42.45	56,076.47
Joleen Amara Mihalic(MIHJOL00001A)	57.55	76,018.41

Income Tax Expense Available for Allocation	Amount
Member Specific Income Tax	135.18
Total Income Tax Expense Allocation	135.18

Allocation to Members	Weighting%	Amount
Ivan Mihalic(MIHIVA00001A)	42.45	57.38
Joleen Amara Mihalic(MIHJOL00001A)	57.55	77.80

Calculation of daily member weighted balances

Ivan Mihalic (MIHIVA00001A)

Member Balance

01/07/2020	50010	Opening Balance	56,076.32	56,076.32
30/06/2021	52420	Contributions	55.00	0.15
Total Amount (Weighted)				56,076.47

Joleen Amara Mihalic (MIHJOL00001A)

Member Balance

01/07/2020	50010	Opening Balance	76,038.16	76,038.16
23/06/2021	53920	Life Insurance Premiums	(901.23)	(19.75)
Total Amount (Weighted)				76,018.41

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2020 to 30 June 2021

Claimable FTO - Unsegregated Pool	4.35
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Claimable FTO	4.35
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Total Claimable Foreign Credits for the Year	4.35
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Foreign Tax Offset (Label C1)	4.35
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Applied/Claimed FTO	0.00
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Allocations of Foreign Tax Offset to Members

Ivan Mihalic(MIHIVA00001A) - 42.45 %	0.00
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Joleen Amara Mihalic(MIHJOL00001A) - 57.55 %	0.00
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Total Foreign Tax Offset Allocated to Members	0.00
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