

**SUPER INVEST PTY LTD
ACN 129 005 232**

**COMPILATION REPORT
TO SUPER INVEST PTY LTD**

Scope

On the basis of information provided by the directors of the company we have compiled in accordance with APES315 "Compilation of Financial Information", the special purpose financial report of the company for the year ended 30th June 2020, as set out in the attached Statement of Financial Performance, Statement of Financial Position, Notes to and Forming Part of the Financial Statements on the accompanying pages.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The directors are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are appropriate for the purpose identified above.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the company may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the company and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

**WAYNE R. HARRIS
Chartered Accountant**

SUPER INVEST PTY LTD
ACN 129 005 232

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 June 2020

2019	NOTE	\$
		<u>Transfers From Reserves</u>
-		Investment Revaluation
-		<u>(1,780,000.00)</u>

SUPER INVEST PTY LTD
ACN 129 005 232
STATEMENT OF FINANCIAL POSITION AS AT 30 June 2020

2019		NOTE	\$
	<u>NON-CURRENT ASSETS</u>		
4,450,000	Investments	2	<u>2,670,000.00</u>
<u>4,450,000</u>	NET ASSETS		<u>2,670,000.00</u>
	<u>SHAREHOLDERS' EQUITY</u>		
4,450,000	Share Capital	3	<u>4,450,000.00</u>
-	Accumulated Profit		<u>(1,780,000.00)</u>
<u>4,450,000</u>	TOTAL SHAREHOLDERS' EQUITY		<u>2,670,000.00</u>

SUPER INVEST PTY LTD
ACN 129 005 232
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES

The financial report is a special purpose report prepared for the required purpose (multiple or singular) of taxation, management or statutory reporting. The directors have determined that the company is not a reporting entity. The financial report has been prepared in accordance with the requirements of the Corporations Act 2001. Applicable Accounting Standards and mandatory professional reporting requirements (Urgent Issues Group Consensus Views) have been applied as necessary in the preparation of the financial report. Detailed management accounts are available for examination by all shareholders as required.

The financial report has been prepared in accordance with the requirements of the Corporations Act 2001, and AASB 1034: Information to be Disclosed in Financial Reports. The financial report has also been prepared on the basis of historical costs and does not take into account changing money values or, except where stated current valuations of non-current assets. The financial report is prepared on an accruals basis from the records of the company.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of the financial report.

Income Tax

Tax effect accounting has not been adopted. Income tax expense shown in the profit and loss statement has been calculated on the basis of pre tax accounting profit adjusted for permanent and timing differences. Provisions for deferred income tax or future income tax benefits have not been brought to account.

Goods and Services Tax

Revenues, expenses and assets are recognised net of amount of goods and services tax (GST), except where the amount is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition or as part of an item of expense.

Receivables and payables are stated with the GST included. The amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Balance Sheet.

2019

\$

NOTE 2 - Investments

Non current

<u>4,450,000</u>	Binna Burra Investment Units	<u>2,670,000.00</u>
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NOTE 3 - Share Capital

Issued Capital

<u>4,450,000</u>	Issued Capital	<u>4,450,000.00</u>
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DIRECTORS' DECLARATION

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

- (1) The financial statements and notes, present fairly the company's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (2) In the director's opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with the resolution of the Board of Directors.

Director.....
Wayne Roger Harris

Director.....
Anthony Drewe Craig Frampton

Dated this 27th day of September, 2020.

**SUPER INVEST PTY LTD
ACN 129 005 232**

**FINANCIAL ACCOUNTS
FOR THE YEAR ENDED
30TH JUNE 2020**

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