



CROMWELL
FUNDS MANAGEMENT

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17 August 2018

Cromwell Ipswich City Heart Trust Unitholder Periodic Statement

ARSN: 154 498 923

INVESTMENT REFERENCE: 0008785228

STATEMENT PERIOD: 01 July 2017 - 30 June 2018

**TABLE A
TRANSACTION SUMMARY - UNIT MOVEMENT**

Date	Transaction	Number of units	Price per unit ¹ (\$)	Total value (\$)	Balance of units
01/07/2017	Opening Balance	10,000.0000	\$1.2700	\$12,700.00	10,000.0000
30/06/2018	Closing Balance	10,000.0000	\$1.4200	\$14,200.00	10,000.0000

¹ The price per unit used for the calculations on this statement are based on the Net Tangible Assets ('NTA') of the Trust available in the most recent unaudited management accounts (30 June 2018:\$1.42). This may be different to the price per unit actually paid or received for the off market transfer of units. If you require the transfer price, this information will be available by referring to your transfer statement, by logging onto www.investorserve.com.au or by calling Cromwell on 1300 268 078.

**TABLE B
FUND DISTRIBUTION SUMMARY**

Record Date	Payment Date	Transaction	Gross Distribution (\$)	Withholding Tax (\$)	Net Distribution (\$)
31/07/2017	10/08/2017	Cromwell Ipswich City Heart Trust July 2017 Distribution	\$77.08	\$0.00	\$77.08
31/08/2017	08/09/2017	Cromwell Ipswich City Heart Trust August 2017 Distribution	\$77.08	\$0.00	\$77.08
30/09/2017	10/10/2017	Cromwell Ipswich City Heart Trust September 2017 Distribution	\$77.08	\$0.00	\$77.08
31/10/2017	10/11/2017	Cromwell Ipswich City Heart Trust October 2017 Distribution	\$77.08	\$0.00	\$77.08
30/11/2017	08/12/2017	Cromwell Ipswich City Heart Trust November 2017 Distribution	\$77.08	\$0.00	\$77.08
31/12/2017	10/01/2018	Cromwell Ipswich City Heart Trust December 2017 Distribution	\$77.08	\$0.00	\$77.08
31/01/2018	09/02/2018	Cromwell Ipswich City Heart Trust January 2018 Distribution	\$77.08	\$0.00	\$77.08
28/02/2018	09/03/2018	Cromwell Ipswich City Heart Trust February 2018 Distribution	\$77.08	\$0.00	\$77.08
31/03/2018	10/04/2018	Cromwell Ipswich City Heart Trust March 2018 Distribution	\$77.08	\$0.00	\$77.08
30/04/2018	10/05/2018	Cromwell Ipswich City Heart Trust April 2018 Distribution	\$77.08	\$0.00	\$77.08
31/05/2018	08/06/2018	Cromwell Ipswich City Heart Trust May 2018 Distribution	\$77.08	\$0.00	\$77.08
30/06/2018	10/07/2018	Cromwell Ipswich City Heart Trust June 2018 Distribution	\$77.08	\$0.00	\$77.08
Total for statement period			\$924.96	\$0.00	\$924.96

TABLE C FEE SUMMARY

Type of Fee	Amount (\$)
Other management costs for the period ² This approximate amount has been deducted from your investment and includes all the management costs that were not paid directly out of your account.	\$166.07
Total fees you paid ³ This approximate amount includes all the fees and costs which affected your investment during the statement period.	\$166.07

² Other management costs have been paid out of the Trust and not directly from your account. See the Trust's PDS for more details. The amount shown above has been calculated by multiplying your average account balance over the statement period by the ICR for the year ending 30 June 2018. The ICR is calculated by dividing the Trust's management costs and expenses by its average net assets. Consistent with the Trust's PDS, the fees are inclusive of any non-recoverable GST paid or payable by the Trust.

³ No fees have been deducted directly from your account during the statement period. Fees levied outside the Trust by other parties, such as any fees agreed with your financial advisor, are not included in the calculation.

TABLE D CALCULATION OF YOUR INVESTMENT RETURN ⁴

Calculation of the Investment Return	Amount sourced from	Amount(\$)
Closing Balance	Table A	\$14,200.00
Add: withdrawal payment	Table A	\$0.00
Less: opening balance	Table A	\$12,700.00
Less: applications/allotments	Table A	\$0.00
Less: direct fees	Table B	\$0.00
Change in market value (growth return) ⁵		\$1,500.00
Add: gross distribution amounts(distribution return)	Table C	\$924.96
Investment return (total return)		\$2,424.96

⁴ This is not a statement for tax purposes. We send a separate tax statement which contains all the information about your investment that you need to complete your tax return.

⁵ The 'growth return' amount is the realised gain or loss generated from the change in the reporting opening balance at the beginning of the statement period and the closing balance and any transactions that you undertook during the period. This amount is only for reporting purposes.

Handling Complaints

You have a right to complain if you are not satisfied with any aspect of our service. If you have a complaint you should write to Cromwell Funds Management Limited including your name, address and Investment Reference number. Cromwell will acknowledge the receipt of the complaint immediately and will seek to resolve it as soon as practicable, but no later than 45 days from receipt.

Please write to:

The Dispute Resolution Officer
 Cromwell Funds Management Limited
 GPO Box 1093
 Brisbane QLD 4001
 Email: complaints@cromwell.com.au

Important Notes

Please check this statement carefully and retain it for your records.

The closing balance shown includes any transfers or other transactions registered as at close of business on the last day of the statement period indicated above. Unitholders should not rely on the balance shown in this statement as being a complete record of their current holding and the Issuer will not be liable for any financial loss incurred by the unitholder who relies on the balances shown without making their own adjustments for any transfers or other transactions which have yet to be registered.

To report a discrepancy please call 1300 268 078.