

KENWAY SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	76,075.42
Less	
Increase in MV of investments	47,893.36
Tax Adjustment - Decline in value of depreciating assets (E1)	247.00
Realised Accounting Capital Gains	(8,261.27)
Accounting Trust Distributions	1,381.95
Tax Adjustment - Capital Works Expenditure (D1)	1,498.00
	<u>42,759.04</u>
Add	
Franking Credits	1,315.21
Taxable Trust Distributions	948.37
	<u>2,263.58</u>
SMSF Annual Return Rounding	(2.96)
Taxable Income or Loss	<u>35,577.00</u>
Income Tax on Taxable Income or Loss	5,336.55
Less	
Franking Credits	1,315.21
CURRENT TAX OR REFUND	<u>4,021.34</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(4,300.00)
AMOUNT DUE OR REFUNDABLE	<u>(19.66)</u>