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| **PRESENT:** | Paul Kenway  Michelle Kenway |
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| **MINUTES:** | The Chair reported that the minutes of the previous meeting had been signed as a true record. |
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| **REQUEST FOR RENT RELIEF FROM TENANT:** | The Trustees noted that they had received notification from Selc Pty Ltd, the tenant of the Fund’s commercial property situated at 6/32 Middle Street, Cleveland at various times throughout the year advising that they were experiencing some personal issues which meant they would be unable to work and are requesting temporary rent relief.  The Trustees believe that the proposed rent reduction does not breach any Superannuation Laws including:   * Section 1.09 which requires all transactions to made and maintained on arm’s length/commercial terms. * Section 62 which requires the Fund to be maintained for the sole purpose of providing benefits to the members. |
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| **DECISION:** | After due consideration, the Trustees resolved to temporarily provide rent relief as follows:   |  |  | | --- | --- | | **Rent period** | **Rent reduction** | | April 2017 | $1,000.00 (incl GST) | | September 2017 | $2,803.82 (incl GST) | |
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| **CLOSURE:** | There being no further business the meeting was then closed.  Signed as a true record –  .................................................................  Paul Kenway  .................................................................  Michelle Kenway |