

04 March 2021



000356

052 353

Mr Gary Wayne  
106 Watling Avenue  
LYNWOOD WA 6147

*SW Super Rollover*

Dear Gary

Hostplus Member Number: 830449765

## Details of your Benefit Payment

You have requested a payment benefit from Hostplus. The Trustee of Hostplus has approved payment of your benefit and it is important you read this letter and all enclosed documentation.

To assist you the following is enclosed with this letter:

- Your final member exit statement
- Important additional information
- A Rollover Benefit Statement - detailing the breakdown of your benefit

As required by taxation and superannuation laws, the Trustee of Hostplus has reported certain information regarding your benefit to the Australian Taxation Office (ATO).

- You should retain this letter and any attached information for future reference.

If you are dissatisfied with the way your application has been processed go to [hostplus.com.au](http://hostplus.com.au) to review the appropriate complaints process.

### Complaints Procedure

If you have a complaint, write to the Hostplus Resolutions Officer, Locked Bag 9, Carlton South VIC 3053.

We will try to resolve your complaint within 90 days. If you're still unsatisfied, you can then call the government's Australian Financial Complaints Authority (AFCA) on 1800 931 678 or in writing:

Issued by Host-Plus Pty Limited, ABN No. 79 008 634 704, AFSL 244 392, RSEL No. L0000093 as Trustee for the Hostplus Superannuation Fund ABN 68 657 495 890, RSE No. R1000054, MySuper No. 68657495890198, which includes the Hostplus Pension. This document does not and is not intended to contain any recommendations, statements of opinion or advice. The information is general in nature and does not consider any of your objectives, financial situation or needs. You should consider the appropriateness of this information having regard to your particular financial situation, objectives and needs. All reasonable efforts have been made to ensure the information contained in this document is accurate and complete. Hostplus reserves the right to correct any errors or omissions that may be contained in this document.

**Mail:** Australian Financial Complaints Authority (AFCA)  
GPO BOX 3  
MELBOURNE VIC 3001

**Web:** [www.afca.org.au](http://www.afca.org.au)

It is important to note that AFCA can only consider issues once Hostplus has had an opportunity to resolve a complaint and if you are still not satisfied with Hostplus's response.

If you have any queries, please call us on **1300 467 875**, Monday to Friday, 8am - 8pm AEST, email [info@hostplus.com.au](mailto:info@hostplus.com.au) or visit [hostplus.com.au](http://hostplus.com.au)

Kind regards



Hostplus

# Rollover benefits statement

## Section A: Receiving fund

1 **Australian business number (ABN)**

2 **Fund name**

3 **Postal address**  
  
  
Suburb/town/locality  State/territory  Postcode   
Country if outside Australia

4 (a) **Unique Superannuation Identifier (USI)**   
(b) **Member Client Identifier**

## Section B: Member details

5 **Tax file number (TFN)**

6 **Full name**  
Title   
Family name   
First given name  Other given names

7 **Residential address**  
Street address   
  
Suburb/town/locality  State/territory  Postcode   
Country if outside Australia

8 **Date of birth**  Day/Month/Year

9 **Sex** Male  Female

10 **Daytime phone number** (include area Code)

11 **Email address** (if applicable)

## Section C: Rollover transaction details

12	Service period start date	Day/Month/Year	28/07/1988
13	Tax components:		
	Tax-free component	\$	48,533.82
	KiwiSaver tax-free component	\$	0.00
	Taxable component:		
	Element taxed in the fund	\$	204,591.70
	Element untaxed in the fund	\$	0.00
	<b>TOTAL Tax components</b>	<b>\$</b>	<b>253,125.52</b>
14	Preservation amounts:		
	Preserved amount	\$	252,303.08
	KiwiSaver preserved amount	\$	0.00
	Restricted non-preserved amount	\$	0.00
	Unrestricted non-preserved amount	\$	822.44
	<b>TOTAL Preservation amounts</b>	<b>\$</b>	<b>253,125.52</b>

## Section D: Non-complying funds

15	Contributions made to a non-complying fund on or after 10 May 2006	\$	0.00
----	--	----	------

## Section E: Transferring fund

16	Fund's ABN	68   657   495   890
17	Fund's name	HOSTPLUS SUPERANNUATION FUND
18	Contact name	
19	Daytime phone number (include area Code)	
20	Email address (if applicable)	

## Section F: Declaration

### AUTHORISED REPRESENTATIVE DECLARATION:

Complete this declaration if you are an authorised representative of the superannuation fund or other provider shown in section E.

I declare that:

- I have prepared the statement with the information supplied by the superannuation provider
- I have received a declaration made by the superannuation provider that the information provided to me for the preparation of this statement is true and correct
- I am authorised by the superannuation provider to give the information in the statement to the ATO.

Name

JOE NEKIC

Authorised representative signature

JOE NEKIC

Date

Day / Month / Year

03/03/2021

**Member Name: Gary Robert Wayne**  
**Member Number: 830449765**

It is important that this Final exit statement is read in conjunction with the Additional information document, as this provides an explanation of fees and costs; PAYG payment summary (if applicable) and Rollover Benefit Statement (if applicable).

**Your account summary**

The table below is a summary of your account transactions during the reporting period.

Description	Total (\$)
<b>Opening Balance at 1 January 2021</b>	<b>\$250,312.76</b>
Employer Contributions	\$3,325.01
Withdrawals	-\$253,125.52
Tax	-\$498.75
Administration Fees	-\$13.50
Investment Earnings <sup>^</sup>	\$0.00
<b>Closing Balance as at 3 March 2021</b>	<b>\$0.00</b>

<sup>^</sup>Net investment returns allocated to your account can be positive or negative depending on the investment performance of your chosen investment option/s.

**Benefit components as at 3 March 2021**

Preserved	\$0.00
Restricted non-preserved	\$0.00
Unrestricted non-preserved	\$0.00

Hostplus must provide you with information you reasonably require to understand your benefit. For more information about your benefit, please call us.

**Your investment details**

Investment option	Value (\$)	Number of Units	Unit Price (\$)	Investment performance % <sup>*</sup>
Cash	\$253,125.52	195,856.94846	\$1.2924	0.00%

\*The investment performance is for each investment option you were invested in at the date you exited, and is calculated for the period 1 January 2021 to 3 March 2021. This investment performance may not correspond with investment performance of the investment options published elsewhere by Hostplus.

Past investment performance is not a reliable indicator of future performance.

Please refer to [www.hostplus.com.au/investment/our-investment-performance/returns](http://www.hostplus.com.au/investment/our-investment-performance/returns) for the full list of daily unit prices for each of the investment options.

A copy of the latest product dashboard for our MySuper option can be found at [www.hostplus.com.au/dashboard](http://www.hostplus.com.au/dashboard)

## Your transaction history

Your transaction history for the period 1 January 2021 to 3 March 2021.

Transaction date	Description	Total (\$)
<b>01/01/2021</b>	<b>Opening Balance</b>	<b>\$250,312.76</b>
29/01/2021	Administration Fee	-\$7.50
02/02/2021	INSTANT BOBCATS PTY LTD	\$3,325.01
26/02/2021	Administration Fee	-\$6.00
26/02/2021	Contribution Tax	-\$498.75
03/03/2021	Withdrawal	-\$253,125.52
	<b>Closing Balance</b>	<b>\$0.00</b>

## Your fee summary

This approximate amount includes all the fees and costs (including Choiceplus where applicable) which affected your investment during the period.

The total fees you paid are the total of all fees and costs disclosed in this statement below.

### Indirect costs of your investment: \$0.00

Indirect cost ratio: \$0.00

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged as a fee.

### Other fees of your investment: -\$8.56

Investment fee: -\$8.56

This approximate amount or amounts have been deducted from your investment and covers fees that are not reflected as transactions on this statement.

### Total fees you paid: -\$22.06

The total fees you paid do not include the property operating costs that you incurred during the period.

### Additional explanation of fees and costs

Borrowing costs are an additional cost to the member which are recovered daily from the earnings of an investment option prior to the distribution of any earnings to members. These costs are not charged directly to your account. To check if borrowing costs apply to your investment option/s please refer to <https://pds.hostplus.com.au/6-fees-and-costs>

While all care is taken to make the information herein correct, neither the trustee nor Hostplus Administration accepts liability for any error or misprint.

### Administration and Investment Fee Rebate

If your account balance is less than \$6,000 at the end of the current financial year, the total amount of administration fees, investment fees and indirect costs are capped by law at 3% of the account balance.

Any amount charged in excess of that cap must be refunded.

## **Additional information**

### **Things you should know about**

#### **Contributions received**

This final exit statement includes all contributions received from your employer from the date the last half yearly member statement was issued, to the date of your exit from Hostplus. If you think that you have outstanding employer contributions, please contact your employer or us on **1300 467 875**.

#### **Your insurance cover**

Your membership in the Fund has ceased and you will no longer be entitled to an insured benefit amount. Your membership in the Fund ceases when your full entitlement from the Fund has been paid to you, or transferred/rolled over to another superannuation fund.

#### **About your benefits**

The preserved amount is the amount which must be legally preserved in accordance with the Trust Deed, Rules of the Fund and superannuation legislation until you retire.

Preserved benefits are generally paid when a member leaves the service of their employer on or after age 60, or after the preservation age, or a member has permanently retired from the workforce. Only in very limited circumstances, such as total and permanent disablement, severe financial hardship, compassionate grounds or where a non-resident permanently departs Australia, can preserved benefits be released before a member reaches retirement age.

Your withdrawal benefit amount is generally your employer and member contributions and any other amounts paid into the Fund, together with earnings after deducting the relevant fees, costs and taxes. This is the minimum benefit payable by the Fund.

#### **Co-contribution (if applicable)**

If you make voluntary contributions to your super from your after tax salary, the Government will also contribute to your super. The maximum entitlement is \$500 depending on your income and certain conditions being met.

#### **Low Income Tax Offset Contribution**

The low income superannuation tax offset compensates low income individuals for the tax that their superannuation fund or retirement savings account provides pays on concessional contributions to the individual's superannuation.



## Explanation of fees and costs

- Administration fee - is a fee that relates to the administration or operation of the superannuation entity and includes costs that relate to that administration or operation, other than:
  - (a) borrowing costs; and
  - (b) indirect costs that are not paid out of the superannuation entity that the trustee has elected in writing will be treated as indirect costs and not fees, incurred by the trustee of the entity or in an interposed vehicle or derivative financial product; and
  - (c) costs that are otherwise charged as an investment fee, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.

The Hostplus Administration Fee is deducted from your account each month and paid into the Fund's Administration Reserve. The Fund's Administration Reserve is separately maintained by the Trustee to manage the receipt of Administration Fees and the payment of Fund expenditure. Any tax benefit associated with Fund expenditure is paid into the Fund's Administration Reserve. The administration fee is also known as the 'member fee'.

- Activity Fees - A fee is an activity fee if:
  - (a) The fee relates to costs incurred to an activity of the trustee:
    - (i) that is engaged in at the request, or with the consent of a member; or
    - (ii) that relates to a member and is required by law; and
  - (b) those costs are not otherwise charged as an administration fee, an investment fee, a buy-sell spread, a switching fee, an advice fee or an insurance fee.
- Advice fee - A fee is an advice fee if:
  - (a) the fee relates directly to costs incurred by the trustee of the superannuation entity because of the provision of financial product advice to a member by:
    - (i) a trustee of the entity; or
    - (ii) another person acting as an employee of, or under an arrangement with, the trustee of the entity; and
  - (b) those costs are not otherwise charged as an administration fee, an investment fee, a switching fee, an activity fee or an insurance fee.
- Family Law Fee - A fee for splitting an account following a Family Law Order or Agreement.
- Dishonour Fee – The fee charged in the event that a payment received from you is dishonoured.
- Insurance Fee – A fee is an insurance fee if:
  - (a) the fee relates directly to either or both of the following:
    - (i) insurance premiums paid by the trustee of a superannuation entity in relation to a member or members of the entity;
    - (ii) costs incurred by the trustee, or the trustees, of a superannuation entity in relation to the provision of insurance for a member or members of the entity; and
  - (b) the fee does not relate to any part of a premium paid or cost incurred in relation to a life policy or a contract of insurance that relates to a benefit to the member that is based on the performance of an investment rather than the realization of a risk; and
  - (c) the premiums and costs to which the fee relates are not otherwise charged as an administration fee, an investment fee, a switching fee, an activity fee or an advice fee.
- Indirect costs of your investment - Hostplus refers to this fee as the indirect cost ratio (ICR). The indirect cost ratio (ICR), for a MySuper product or an investment option offered by a superannuation entity, is the ratio of the total of the indirect costs for the MySuper product or investment option, to the total average net assets of the superannuation entity attributed to the MySuper product or investment option.

Host-Plus Pty Ltd (Hostplus) ABN 79 008 634 704 AFSL 244 392 is the Trustee responsible for the Hostplus ABN 68 657 495 890. Consider our Product Disclosure Statement before making any decision about Hostplus – call 1300 467 875 or visit [hostplus.com.au](http://hostplus.com.au) for a copy.



In simple terms the ICR represents "the (largely) unavoidable costs Hostplus pays to market intermediaries just to invest in markets" (i.e. brokerage, stamp duty, custody, asset consulting, FX spreads etc.)

- An investment fee is a fee that relates to the investment of the assets of a superannuation entity and includes:
  - (a) fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and
  - (b) costs that relate to the investment of assets of the entity, other than:
    - (i) borrowing costs; and
    - (ii) indirect costs that are not paid out of the superannuation entity that the trustee has elected in writing will be treated as indirect costs and not fees, incurred by the trustee of the entity or in an interposed vehicle or derivative financial product; and
    - (iii) costs that are otherwise charged as an administration fee, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee, but does not include property operating costs.

In simple terms, investment fees are the fees we choose to pay to managers as part of our strategy for active management and for access unlisted assets.
- Tax – There are various tax levels that apply at different times on payments into your account (contributions), investment earnings and on the withdrawal of super benefits. Tax is deducted from your super account and investment earnings and paid to the ATO.

Hostplus does not charge any Switching fees to your account.

For full details of the fees and costs or for information about borrowing costs please refer to our member guide at [hostplus.com.au/memborguide](http://hostplus.com.au/memborguide)

### For more information

We are required to give you any information you need to understand the benefit entitlements Hostplus provides. If you have an enquiry or would like more information about Hostplus, including information about fees and costs applied, contact us.

**Phone:** 1300 467 875  
**Email:** [info@hostplus.com.au](mailto:info@hostplus.com.au)  
**Mail:** Hostplus  
Locked Bag 5046  
Parramatta NSW 2124  
**Web:** [hostplus.com.au](http://hostplus.com.au)

### Making a complaint

We take complaints seriously. If you're not satisfied with our products or services, we have a complaint resolution process to address your concerns fairly and efficiently. This process is free of charge.

### Internal dispute resolution process

If you have a complaint, write to:  
Hostplus Resolutions Officer, Locked Bag 9, Carlton South VIC 3053.

Host-Plus Pty Ltd (Hostplus) ABN 79 008 634 704 AFSL 244 392 is the Trustee responsible for the Hostplus ABN 68 657 495 890. Consider our Product Disclosure Statement before making any decision about Hostplus – call 1300 467 875 or visit [hostplus.com.au](http://hostplus.com.au) for a copy.

We will try to resolve your complaint within 90 days. If you're still unsatisfied, you can then call the government's Australian Financial Complaints Authority (AFCA) on **1800 931 678** or in writing:

**Phone:** **1800 931 678**

**Mail:** Australian Financial Complaints Authority (AFCA)  
GPO BOX 3  
MELBOURNE VIC 3001

**Web:** **[www.afca.org.au](http://www.afca.org.au)**

It is important to note that AFCA can only consider issues once Hostplus has had an opportunity to resolve a complaint and if you are still not satisfied with Hostplus's response.