

**Wayne Family Superannuation
Fund**

ABN34992342513

Financial Statements

For the year ended 30 June 2021

Wayne Family Superannuation Fund
ABN 34 992 342 513

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Wayne Family Superannuation Fund
ABN 34 992 342 513
Statement of Financial Position as at 30 June 2021

| | Note | 2021 \$ |
|---|------|------------------------------|
| <hr/> | | |
| Investments | | |
| Shares in listed companies | | 314,758.98 |
| Total Investments | | <u>314,758.98</u> |
| Other Assets | | |
| Cash at bank | | 16,445.84 |
| Total other assets | | <u>16,445.84</u> |
| Total assets | | <u>331,204.82</u> |
| Liabilities | | |
| Income tax payable | | 2,661.00 |
| Total liabilities | | <u>2,661.00</u> |
| Net Assets Available to Pay Benefits | | <u><u>328,543.82</u></u> |
| Represented by: | | |
| Liability for Accrued Members' Benefits | | |
| Allocated to members' accounts | | 328,543.82 |
| | | <u><u>328,543.82</u></u> |

The accompanying notes form part of these financial statements.

Wayne Family Superannuation Fund
ABN 34 992 342 513
Operating Statement
For the year ended 30 June 2021

| | Note | 2021 \$ |
|---|------|--------------------------|
| <hr/> | | |
| Revenue | | |
| Employers contributions | | 17,847.95 |
| Other revenue | | 313,488.68 |
| Total revenue | | <u>331,336.63</u> |
| Expenses | | |
| General administration | | 131.81 |
| Total expenses | | <u>131.81</u> |
| Benefits Accrued as a Result of Operations Before Income Tax | | 331,204.82 |
| Income tax expense | | 2,661.00 |
| Benefits Accrued as a Result of Operations | | <u>328,543.82</u> |

The accompanying notes form part of these financial statements.

Wayne Family Superannuation Fund

ABN 34 992 342 513

Statement of Cash Flows

For the year ended 30 June 2021

| | 2021 |
|---|-----------------------------|
| | \$ |
| <hr/> | |
| Cash Flows From Operating Activities | |
| Employer contributions | 17,847.95 |
| Other operating inflows | 253,125.52 |
| General administration expenses | (125.00) |
| Interest received | 24.42 |
| Interest & other cost of finance | (6.81) |
| Net cash provided by (used in) operating activities (Note 2): | <u>270,866.08</u> |
| | |
| Cash Flows From Investing Activities | |
| Purchases: | |
| Shares in listed companies | (183,934.77) |
| Payments For PP & E | (70,485.47) |
| Net cash provided by (used in) investing activities: | <u>(254,420.24)</u> |
| | |
| Net increase (decrease) in cash held | 16,445.84 |
| | |
| Cash at the beginning of the year | <u> </u> |
| Cash at the end of the year (Note 1). | <u>16,445.84</u> |

The accompanying notes form part of these financial statements.

Wayne Family Superannuation Fund

ABN 34 992 342 513

Statement of Cash Flows

For the year ended 30 June 2021

2021

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

| | |
|--------------|------------------|
| Cash at bank | 16,445.84 |
| | <u>16,445.84</u> |

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

| | |
|---|---------------------|
| Benefits accrued as a result of operations | 328,543.82 |
| Increase/(decrease) in provision for income tax | 2,661.00 |
| Increase/(decrease) in non current assets | 70,485.47 |
| Change in net market value | <u>(130,824.21)</u> |
| Net cash provided by operating activities | <u>270,866.08</u> |

Wayne Family Superannuation Fund

ABN 34 992 342 513

Member's Information Statement

For the year ended 30 June 2021

2021

\$

Gary Robert Wayne

| | |
|--|-------------------|
| Allocated earnings | 313,356.87 |
| Employers contributions | 17,847.95 |
| Income tax expense - Earnings | 16.19 |
| Income tax expense - Contribution | (2,677.19) |
| Balance as at 30 June 2021 | <u>328,543.82</u> |
| Withdrawal benefits at the beginning of the year | |
| Withdrawal benefits at 30 June 2021 | 328,543.82 |

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, Wayne Family Superannuation Fund.

Wayne Family Superannuation Fund

ABN 34 992 342 513

Member's Information Statement

For the year ended 30 June 2021

2021

\$

Amounts Allocatable to Members

Yet to be allocated at the beginning of the year

Benefits accrued as a result of operations as per the operating statement

328,543.82

Amount allocatable to members

328,543.82

Allocation to members

Gary Robert Wayne

328,543.82

Total allocation

328,543.82

Yet to be allocated

328,543.82

Members Balances

Gary Robert Wayne

328,543.82

Allocated to members accounts

328,543.82

Yet to be allocated

Liability for accrued members benefits

328,543.82

The accompanying notes form part of these financial statements.

Wayne Family Superannuation Fund

ABN 34 992 342 513

Detailed Operating Statement

For the year ended 30 June 2021

| | Note | 2021 \$ |
|---|------|--------------------------|
| Revenue | | |
| Employers contributions | | 17,847.95 |
| Interest received | | 24.42 |
| Other income | | 253,125.52 |
| Total capital gains | | (70,485.47) |
| Changes in NMV - Plant & equipment | | 130,824.21 |
| Total revenue | | <u>331,336.63</u> |
| Expenses | | |
| Bank fees & charges | | 125.00 |
| Interest - Australia | | 6.81 |
| Total expenses | | <u>131.81</u> |
| Benefits Accrued as a Result of Operations Before Income Tax | | 331,204.82 |
| Income tax expense | | 2,661.00 |
| Benefits Accrued as a Result of Operations | | <u>328,543.82</u> |

The accompanying notes form part of these financial statements.

Wayne Family Superannuation Fund
ABN 34 992 342 513
Detailed Statement of Financial Position as at 30 June 2021

| | 2021 |
|--|--------------------------|
| | \$ |
| <hr/> | |
| Investments | |
| Shares in listed companies | 314,758.98 |
| Total Investments | <u>314,758.98</u> |
| | |
| Other Assets | |
| Cash at bank | 16,445.84 |
| Total other assets | <u>16,445.84</u> |
| | |
| Total assets | <u>331,204.82</u> |
| | |
| Liabilities | |
| Taxation | 2,661.00 |
| Total liabilities | <u>2,661.00</u> |
| | |
| Net Assets Available to Pay Benefits | <u><u>328,543.82</u></u> |
| | |
| Represented by: | |
| Liability for Accrued Members' Benefits | |
| Allocated to members' accounts | 328,543.82 |
| | <u><u>328,543.82</u></u> |

The accompanying notes form part of these financial statements.