

**BITZIOS 2 SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2020**  
Created by LCOX on Tuesday 18 May, 2021 @ 11:12:44

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
<b>Calculation of permanent difference on revaluation</b>				
<b>GST Amounts</b>				
01/12/2019	280/001	Unit 301, 428 Upper Edward Street, Spring Hill QLD 4000 (1)		(550.00)
30/12/2019	280/001	Unit 301, 428 Upper Edward Street, Spring Hill QLD 4000 (1)		(550.00)
01/02/2020	280/001	Unit 301, 428 Upper Edward Street, Spring Hill QLD 4000 (1)		(550.00)
01/03/2020	280/001	Unit 301, 428 Upper Edward Street, Spring Hill QLD 4000 (1)		(550.00)
02/04/2020	280/001	Unit 301, 428 Upper Edward Street, Spring Hill QLD 4000 (1)		(550.00)
01/05/2020	280/001	Unit 301, 428 Upper Edward Street, Spring Hill QLD 4000 (1)		(550.00)
01/06/2020	280/001	Unit 301, 428 Upper Edward Street, Spring Hill QLD 4000 (1)		(550.00)
17/01/2020	425/005	Body corporate expenses (1)		173.50
03/04/2020	425/005	Body corporate expenses (1)		172.57
		<b>Total Amount</b>		<b>(3,503.93)</b>
<b>Calculation of tax entries</b>				
<b>Calculation of timing differences</b>				
30/06/2020	334/001	Unit 301, 428 Upper Edward Street, Spring Hill QLD 4000 - Build Dpn		1,862.00
		<b>Total Amount</b>		<b>1,862.00</b>
<b>Calculation of permanent differences</b>				
30/06/2020		Tax Adjustment 1 - Label EK		(158.00)
12/07/2019	285/001	Bitzios, Damien		451,734.20
26/06/2020	285/001	Bitzios, Damien		3,682.62
30/06/2020	285/003	Bitzios, Sherelle Louise		18.10
12/07/2019	285/003	Bitzios, Sherelle Louise		385,078.14
29/06/2020	285/003	Bitzios, Sherelle Louise		2,843.24
12/07/2019	286/001	Bitzios, Damien		619.36
30/06/2020	286/003	Bitzios, Sherelle Louise		7.24
12/07/2019	286/003	Bitzios, Sherelle Louise		8,363.60
12/07/2019	288/001	Bitzios, Damien		161.84
		<b>Total Amount</b>		<b>852,350.34</b>
<b>Calculation of Non Deductible Expense Percentage(s)</b>				
<u>General Expense Calculation</u>				
		<b>Non-Deductible General Expense Percentage</b>		<b>0.000%</b>

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(Manual)

Investment Expense Calculation

**Non-Deductible Investment Expense Percentage (Manual) 0.000%**

**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	915,777.00
Less Permanent Differences	852,350.34
Less Timing Differences	1,862.00
<b>Taxable income for period</b>	<b>61,564.00</b>
Income Tax Expense (Taxable Income @ taxrate)	9,234.60
<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>	<b>9,234.60</b>
Total Income Tax Payable	9,234.60
Less Total Instalments paid	7,173.00
<b>Income Tax Payable</b>	<b>2,061.60</b>
Add Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>2,320.60</b>

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2020	501	Bitzios, Damien - Preserved	601,582.06
30/06/2020	501	Bitzios, Damien - Unres Non Pres	156.53
30/06/2020	503	Bitzios, Sherelle Louise (Accumulation) - Preserved	551,512.73
		<b>Total Amount</b>	<b>1,153,251.32</b>

Profit/(Loss) Available for Allocation to Members

30/06/2020	Profit/(Loss) for period before allocations	915,777.00
30/06/2020	Contributions	(42,150.00)
30/06/2020	Transfers in from other funds	(852,508.34)
	<b>Total Amount</b>	<b>21,118.66</b>

Income Tax Expense Available for Allocation to Members

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30/06/2020		Income Tax Expense for period before allocations		9,234.60
30/06/2020		Contributions tax		(6,322.50)
		<b>Total Amount</b>		<b>2,912.10</b>

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>	<b>915,777.00</b>
Less amounts excluded from fund rate calculation:	
<b>Total exclusion</b>	
<b>Profit after exclusion</b>	<b>915,777.00</b>
<b>Total member opening balance</b>	<b>334,493.02</b>
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>	<b>273.78</b>

**Bitzios, Damien**  
**Preserved**

Members Balance

01/07/2019		Opening balance - Preserved	163,780.89	163,780.89
01/07/2019	501/001	Opening Balance - Preserved/Taxable	17,980.83	17,980.83
01/07/2019	501/011	Employer Contributions - Concessional	(22,000.00)	(22,000.00)
25/06/2020	501/011	Employer Contributions - Concessional	20,550.00	280.74
12/07/2019	501/021	Transfers In - Preserved/Taxable	451,734.20	436,923.24
26/06/2020	501/021	Transfers In - Preserved/Taxable	3,682.62	40.25
12/07/2019	501/022	Transfers In - Preserved/Tax Free	619.36	599.05
01/07/2019	501/031	Share of Profit/(Loss) - Preserved/Taxable	846.16	846.16
01/07/2019	501/051	Contributions Tax - Preserved	3,300.00	3,300.00
25/06/2020	501/051	Contributions Tax - Preserved	(3,082.50)	(42.11)
01/07/2019	501/053	Income Tax - Preserved/Taxable	(126.99)	(126.99)
		<b>Total Amount - Preserved (Weighted)</b>		<b>601,582.06</b>

Member Allocations

30/06/2020	501/031	Members share of profit/(loss) - Preserved/Taxable	11,016.34	
30/06/2020	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,519.07)	
30/06/2020	501/031	Members share of profit/(loss) - Preserved/Taxable	2.87	
30/06/2020	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(0.40)	
		<b>Closing Balance - Preserved</b>	<b>646,784.31</b>	

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<b>Unrestricted Non Preserved</b>				
<u>Members Balance</u>				
12/07/2019	501/024	Transfers In - Unrestricted Non Preserved/Tax Free	161.84	156.53
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>156.53</b>
<b>Closing Balance - Unrestricted Non Pres</b>			<b>161.84</b>	
<b>Bitzios, Sherelle Louise (Accumulation)</b>				
<b>Preserved</b>				
<u>Members Balance</u>				
01/07/2019		Opening balance - Preserved	170,712.13	170,712.13
01/07/2019	503/001	Opening Balance - Preserved/Taxable	167,219.37	167,219.37
01/07/2019	503/002	Opening Balance - Preserved/Tax Free	3,492.76	3,492.76
01/07/2019	503/011	Employer Contributions - Concessional	(22,000.00)	(22,000.00)
25/06/2020	503/011	Employer Contributions - Concessional	21,600.00	295.08
01/07/2019	503/021	Transfers In - Preserved/Taxable	(148,507.24)	(148,507.24)
30/06/2020	503/021	Transfers In - Preserved/Taxable	18.10	
12/07/2019	503/021	Transfers In - Preserved/Taxable	385,078.14	372,452.63
29/06/2020	503/021	Transfers In - Preserved/Taxable	2,843.24	7.77
01/07/2019	503/022	Transfers In - Preserved/Tax Free	(3,492.76)	(3,492.76)
12/07/2019	503/022	Transfers In - Preserved/Tax Free	8,363.60	8,089.38
30/06/2020	503/022	Transfers In - Preserved/Tax Free	7.24	
01/07/2019	503/031	Share of Profit/(Loss) - Preserved/Taxable	(14.27)	(14.27)
01/07/2019	503/051	Contributions Tax - Preserved	3,300.00	3,300.00
25/06/2020	503/051	Contributions Tax - Preserved	(3,240.00)	(44.26)
01/07/2019	503/053	Income Tax - Preserved/Taxable	2.14	2.14
<b>Total Amount - Preserved (Weighted)</b>				<b>551,512.73</b>
<u>Member Allocations</u>				
30/06/2020	503/031	Members share of profit/(loss) - Preserved/Taxable	10,099.45	
30/06/2020	503/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,392.64)	
<b>Closing Balance - Preserved</b>			<b>594,089.26</b>	
<b>BAS Instalment Income Reconciliation (Label T1)</b>				
30/06/2020		Gross Rent		38,500.00
30/06/2020		Gross Interest		724.00
30/06/2020		Employer Contributions		42,150.00
<b>Total Amount</b>				<b>81,374.00</b>
<b>MCS Reconciliation</b>				
<b>Bitzios, Damien</b>				

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<u>Employer Contributed amount</u>				
25/06/2020	501/011	Employer Contributions - Concessional		20,550.00
		<b>Total Amount</b>		<b>20,550.00</b>
		All Contributions received for the current year		20,550.00
		Closing Account Balance		(646,946.00)
 <b>Bitzios, Sherelle Louise (Accumulation)</b>				
<u>Employer Contributed amount</u>				
25/06/2020	503/011	Employer Contributions - Concessional		21,600.00
		<b>Total Amount</b>		<b>21,600.00</b>
		All Contributions received for the current year		21,600.00
		Closing Account Balance		(594,089.00)