

**BITZIOS 2 SUPERANNUATION FUND**

**Trial Balance at 30/06/2020**

Printed: Tuesday 18 May, 2021 @ 10:09:11

Last Year	Account	Account Name	Units	Debits \$	Credits \$
	<b>242</b>	<b>Employer Contributions - Concessional</b>			
(22,000.00)	242/001	Bitzios, Damien			20,550.00
(3,489.43)	242/002	Bitzios, Matthew			
(22,000.00)	242/003	Bitzios, Sherelle Louise			21,600.00
	<b>250</b>	<b>Interest Received</b>			
(1,000.07)	250/002	Cash at Bank - CBA 064486 10374590			724.18
	<b>280</b>	<b>Rent Received</b>			
	280/001	Unit 301, 428 Upper Edward Street, Spring Hill QLD 4000		1-1	38,500.00
	<b>285</b>	<b>Transfers In - Preserved/Taxable</b>			
	285/001	Bitzios, Damien		2-1	
(148,507.24)	285/003	Bitzios, Sherelle Louise			[ 455,416.82 387,939.48
	<b>286</b>	<b>Transfers In - Preserved/Tax Free</b>			
	286/001	Bitzios, Damien			
(3,492.76)	286/003	Bitzios, Sherelle Louise		3-1	[ 619.36 8,370.84
	<b>288</b>	<b>Transfers In - Unrestricted Non Preserved/Tax Free</b>			
	288/001	Bitzios, Damien			3-2 161.84
1,793.00	301	Accountancy Fees		2,310.00 4-1	
259.00	304	ATO Supervisory Levy		259.00	
330.00	307	Auditor's Remuneration		330.00 5-1	
135.00	315	Bank Charges		150.00	
	<b>334</b>	<b>Depreciation</b>			
	334/002	Plant & Equipment per QSR		9,860.00 6-1	
50.66	379	Interest Paid			
320.00	380	Insurance		320.00 7-1	
48.00	381	Filing Fees - ASIC		53.00 8-1	
	382	Fines		158.00 8-1	
	<b>425</b>	<b>Rental Property Expenses</b>			
	425/005	Body corporate expenses		3,460.87	
	425/009	Council rates		1,204.65	] 9-1
	<b>460</b>	<b>Transfers Out - Preserved/Taxable</b>			
155,671.05	460/002	Bitzios, Matthew			
	<b>461</b>	<b>Transfers Out - Preserved/Tax Free</b>			
4,966.35	461/002	Bitzios, Matthew			
6,832.95	485	Income Tax Expense		9,234.60	
30,083.49	490	Profit/Loss Allocation Account		906,542.40	
	<b>501</b>	<b>Bitzios, Damien (Accumulation)</b>			
(142,800.06)	501/001	Opening Balance - Preserved/Taxable			160,780.89
(3,000.00)	501/002	Opening Balance - Preserved/Tax Free			3,000.00
(22,000.00)	501/011	Employer Contributions - Concessional			20,550.00
	501/021	Transfers In - Preserved/Taxable			455,416.82
	501/022	Transfers In - Preserved/Tax Free			619.36
	501/024	Transfers In - Unrestricted Non Preserved/Tax Free			161.84
846.16	501/031	Share of Profit/(Loss) - Preserved/Taxable			11,019.21
3,300.00	501/051	Contributions Tax - Preserved		3,082.50	
(126.99)	501/053	Income Tax - Preserved/Taxable		1,519.46	
	<b>502</b>	<b>Bitzios, Matthew (Exited fund 28/02/2019)</b>			

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(153,643.12)	502/001	Opening Balance - Preserved/Taxable			
(4,966.35)	502/002	Opening Balance - Preserved/Tax Free			
(3,489.43)	502/011	Employer Contributions - Concessional			
1,103.70	502/031	Share of Profit/(Loss) - Preserved/Taxable			
523.42	502/051	Contributions Tax - Preserved			
(165.62)	502/053	Income Tax - Preserved/Taxable			
155,671.05	502/091	Transfers Out - Preserved/Taxable			
4,966.35	502/092	Transfers Out - Preserved/Tax Free			
	<b>503</b>	<b>Bitzios, Sherelle Louise (Accumulation)</b>			
	503/001	Opening Balance - Preserved/Taxable			167,219.37
	503/002	Opening Balance - Preserved/Tax Free			3,492.76
(22,000.00)	503/011	Employer Contributions - Concessional			21,600.00
(148,507.24)	503/021	Transfers In - Preserved/Taxable			387,939.48
(3,492.76)	503/022	Transfers In - Preserved/Tax Free			8,370.84
(14.27)	503/031	Share of Profit/(Loss) - Preserved/Taxable			10,099.45
3,300.00	503/051	Contributions Tax - Preserved		3,240.00	
2.14	503/053	Income Tax - Preserved/Taxable		1,392.64	
49,008.08	604	Cash at Bank - CBA 064486 10374582		25,959.88	11-8
286,827.89	605	Cash at Bank - CBA 064486 10374590		370,631.27	12-4
	<b>765</b>	<b>Plant and Equipment (at written down value)</b>			
	765/001	Plant & Equipment per QSR	1.0000	67,870.00	6.1
	<b>772</b>	<b>Real Estate Properties (Australian)</b>			
	772/001	Unit 301, 428 Upper Edward Street, Spring Hill QLD 4000	1.0000	781,673.80	13-1
	840	GST Payable/Refundable			14-1 1,303.93
	<b>850</b>	<b>Income Tax Payable</b>			
(6,832.95)	850/001	Income Tax Payable			A 9,234.60
7,320.00	850/004	Tax Instalments Paid	15.1	7,173.00	
(1,830.00)	860	PAYG Payable			15.2 1,734.00
0.00				<u>2,196,425.07</u>	<u>2,196,425.07</u>

**Current Year Profit/(Loss): \$915,777.00**

**BITZIOS 2 SUPERANNUATION FUND  
STATEMENT OF TAXABLE INCOME  
FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020**

A.

	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	915,777.00
<b>Less:</b>	
Transfers In - Preserved/Taxable	(455,417.00)
Transfers In - Preserved/Taxable	(387,939.00)
Transfers In - Preserved/Tax Free	(619.00)
Transfers In - Preserved/Tax Free	(8,371.00)
Transfers In - Unrestricted Non Preserved/Tax Free	(162.00)
Building Depreciation	(1,862.00)
Tax adjustment Expenses - Administration expenses (Q)	158.00
Other Non Taxable Items	(1.00)
	(854,213.00)
	61,564.00
<b>Taxable Income</b>	<b>61,564.00</b>
<b>Tax Payable on Taxable Income</b>	<b>9,234.60</b>
<b>Less:</b>	
Instalments Paid	7,173.00
	7,173.00
<b>Income Tax Payable/(Refund)</b>	<b>2,061.60</b>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>2,320.60</b>