

Taxation Estimate
For the year ended 30 June 2017

Return Code: PAYNSF
Description: The Payne Family Superannuation Fund

Tax File Number: 863 933 173
Date prepared: 02/02/2020

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	36,003.00	
	<hr/>	
		36,003.00
Less Deductions		7,903.00
		<hr/>
Taxable Income		28,100.00
		<hr/>

Tax on Taxable Income

Additional Tax on No-TFN contributions \$0.00 @ 34% (includes 2% Medicare Levy and 2% Temporary Budget Repair Levy)	-	
Other Business Income \$28100.00 @ 15.00%	4,215.00	
	<hr/>	
Gross Tax		4,215.00
		<hr/>
SUBTOTAL T2		4,215.00
		<hr/>
SUBTOTAL T3		4,215.00
		<hr/>
TAX PAYABLE T5		4,215.00

Less Eligible Credits

PAYG Instalments raised	9,392.00	
	<hr/>	
		9,392.00
		<hr/>
		-5,177.00

Add:

Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
TOTAL AMOUNT REFUNDABLE		4,918.00
		<hr/>

2018 PAYG INSTALMENTS

Commissioner's Instalment Rate 15.00%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2017

Return Code: PAYNSF
Description: The Payne Family Superannuation Fund

Tax File Number: 863 933 173
Date prepared: 02/02/2020

PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2018

	\$	\$
Taxable income as per return	28,100	
	<hr/>	
Adjusted Taxable Income		28,100
		<hr/>
Tax payable on 2017 adj. taxable income @ 15.00%		4,215.00
Less:		
Foreign income tax offset	-	
	<hr/>	-
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		4,215.00

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	4,215.00
Adj. tax payable on adj. withholding taxable income	-
	<hr/>
Notional Tax (NT)	4,215.00
	<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2018

Total assessable income	28,100
	<hr/>
Base Assessment Instalment Inc. (BAII)	28,100
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	15.00%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2017

Return Code: PAYNSF
Description: The Payne Family Superannuation Fund

Tax File Number: 863 933 173
Date prepared: 02/02/2020

CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2018

	\$	\$
Taxable income per 2017 Return:	28,100	
Adjusted Taxable Income		28,100
Add: GDP uplift (ATI x 1.04)		1,124
GDP adjusted Taxable Income		29,224
Tax payable on GDP adj. taxable income @ 15.00%		4,383.60
Less Refundable Credits:		
Foreign income tax offset x 1.04 GDP adj.	-	-
Adj. tax payable on GDP adj. TI after rebates/offsets		4,383.60

CALCULATION OF GDP ADJUSTED NOTIONAL TAX

Adj. tax on GDP adj. taxable income	4,383.60
Adj. tax payable on adj. withholding taxable income	-
GDP Adjusted Notional Tax (NT)	4,383.60

ESTIMATE OF 2017-2018 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$4,383.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2017	1,095.00
28 February, 2018	1,096.00
28 April, 2018	1,096.00
28 July, 2018	1,096.00
	4,383.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss Total Deductions Taxable Income/Loss

Privacy
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register
The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit
Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:
* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director Date

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature Date

PART D**Tax agent's certificate (shared facilities only)**

We, Don Richards Chartered Accountants declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone

Client's reference

Agent's Contact Name

Agent's reference number

Self-managed superannuation fund annual return 2017

Section A: Fund Information

1 Your tax file number

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address
Street
Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
Title
Family name
Given names

SMSF Auditor Number Auditor's phone number

Postal address
Street
Suburb/State/P'code

Date audit was completed Was Part B of the audit report qualified?

If the audit report was qualified, have the reported compliance issues been rectified?

7 Electronic funds transfer (EFT)

A Financial institution details for super payments and tax refunds

BSB no Account no
Account name

8 Status of SMSF

Australian superannuation fund
Fund benefit structure
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

Sensitive (when completed)

10 Exempt current pension income

Did the fund pay an income stream to one of more members in the income year? Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount **A**
 Unsegregated assets method Y **C**
 Was an actuarial certificate obtained? Y **D**
 Did the fund have any other income that was assessable? Y **E**

Section B: Income

11 Income

Gross interest		C	<input type="text" value="7885"/>	
Calculation of assessable contributions		R	<input type="text" value="28100"/>	
plus Assessable personal contributions	R2		<input type="text" value="28100"/>	
plus No-TFN-quoted contributions	R3		<input type="text" value="0"/>	
Other income		S	<input type="text" value="18"/>	<input type="checkbox"/> O
GROSS INCOME		W	<input type="text" value="36003"/>	<input type="checkbox"/>
Exempt current pension income		Y	<input type="text" value="7903"/>	
TOTAL ASSESSABLE INCOME		V	<input type="text" value="28100"/>	<input type="checkbox"/>

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
Management and administration expenses	J1	<input type="text"/>	J2	<input type="text" value="31"/>
Description	Deductions		Non-Ded Exp	
Management and administration exp				31
Total				31
TOTAL DEDUCTIONS (A1 to M1)	N	<input type="text"/>		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	<input type="text" value="31"/>
TOTAL SMSF EXPENSES (N + Y)	Z	<input type="text" value="31"/>		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	<input type="text" value="28100"/>		<input type="text"/>

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	28100.00
		Tax on taxable income	T1	4215.00
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1 0.00	Gross tax	B	4215.00
Rebates and tax offsets	C2	Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESVCLP tax offset	D1	SUBTOTAL 1	T2	4215.00
ESIC tax offset	D2	Non-refundable carry forward tax offsets (D1 + D2)	D	
Complying fund's franking credits tax offset	E1	SUBTOTAL 2	T3	4215.00
No-TFN tax offset	E2	Refundable tax offsets (E1 + E2 + E3 + E4)	E	
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>		TAX PAYABLE	T5	4215.00
Int. on early payments	H1	Section 102AAM int. charge	G	
Foreign res. w/holding (excl. capital gains)	H2	Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
ABN/TFN not quoted	H3	Tax offset refunds	I	0.00
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6	PAYG installments raised	K	9392.00
Credit for foreign res. capital gains w/holding	H8	Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	4918.00

Section F: Member information

MEMBER NUMBER: 1

Title	MR	Account status	<input type="checkbox"/>
First name	Keith		
Other names	Nevelle		
Surname	Payne		
Suffix			
Member's TFN	491 488 164	Date of birth	14/09/1943
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE		183191.49
Contributions		
Personal contributions	B	14049.98
TOTAL CONTRIBUTIONS	N	14049.98
Other transactions		
Allocated earnings or losses	Q	1829.05
Income stream payment	R2	29500.00
CLOSING ACCOUNT BALANCE	S	169570.52

Sensitive (when completed)

MEMBER NUMBER: 2

Title	<input type="text" value="MRS"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Dorothy"/>		
Other names	<input type="text" value="Heather"/>		
Surname	<input type="text" value="Payne"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="489 946 476"/>	Date of birth	<input type="text" value="26/08/1943"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE	<input type="text" value="183191.49"/>
Contributions	
Personal contributions	<input type="text" value="14049.99"/>
TOTAL CONTRIBUTIONS	<input type="text" value="14049.99"/>
Other transactions	
Allocated earnings or losses	<input type="text" value="1829.06"/>
Income stream payment	<input type="text" value="29500.00"/>
CLOSING ACCOUNT BALANCE	<input type="text" value="169570.54"/>

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	<input type="text" value="J1"/>	Cash and term deposits	<input type="text" value="E"/>	<input type="text" value="333034"/>
Australian non-residential real property	<input type="text" value="J2"/>	Debt securities	<input type="text" value="F"/>	
Overseas real property	<input type="text" value="J3"/>	Loans	<input type="text" value="G"/>	
Australian shares	<input type="text" value="J4"/>	Listed shares	<input type="text" value="H"/>	
Overseas shares	<input type="text" value="J5"/>	Unlisted shares	<input type="text" value="I"/>	
Other	<input type="text" value="J6"/>	Limited recourse borrowing arrangements (J1 to J6)	<input type="text" value="J"/>	
		Non-residential real property	<input type="text" value="K"/>	
		Residential real property	<input type="text" value="L"/>	
		Collectables and personal use assets	<input type="text" value="M"/>	
		Other assets	<input type="text" value="O"/>	<input type="text" value="26830"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (sum of labels A to T)	<input type="text" value="U"/>	<input type="text" value="359864"/>
---	--------------------------------	-------------------------------------

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

16 Liabilities

Borrowings for limited recourse borrowing arrangements	<input type="text" value="V1"/>	Borrowings	<input type="text" value="V"/>	
Permissible temporary borrowings	<input type="text" value="V2"/>	Total member closing account balances	<input type="text" value="W"/>	<input type="text" value="339142"/>
Other borrowings	<input type="text" value="V3"/>	Reserve accounts	<input type="text" value="X"/>	
		Other liabilities	<input type="text" value="Y"/>	<input type="text" value="20722"/>
		TOTAL LIABILITIES	<input type="text" value="Z"/>	<input type="text" value="359864"/>

Sensitive (when completed)

Section K: Declarations

Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title
Family name and suffix
Given and other names

MR
Payne
Keith Nevelle

Phone number

Time taken to prepare and complete this tax return (hours)

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2017 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title
Family name and suffix
Given and other names
Tax agent's practice

Mr
RICHARDS
DON
Don Richards Chartered Accountants

Tax agent's phone
Reference number
Tax agent number

07 38813155
PAYNSF
25986876

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Interest Income

Financial institution Branch Sharing status (if applicable)	Account Number	TFN withholding	Interest
Bendigo Bank Ultimate	131016677		0.00
Bendigo Gold Term Deposit			4955.16
Bendigo Term Deposit	13405763		2930.00
Total share for this return			7885

Other Income

Code	Description	Amount
O	Other income received not listed	18
Total		18

Other deductions

Total				
--------------	--	--	--	--