

*Investment
Strategy*

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**MD & MM BARCLAY PTY LTD as trustee of
THE MD & MM BARCLAY SUPERANNUATION FUND**

MINUTES OF A MEETING OF DIRECTORS

DATE: 1st April 2020

PLACE: 191 Pearsons Lane, Robertson NSW 2577

Present: Mike Barclay
Maria Barclay

Chairman: Mike Barclay was appointed Chairperson.

RESOLVED: It was resolved to continue with the same Investment Strategy as adopted in March 2013 and April 2016.

It was resolved to maximize term deposits in the super fund at the least detrimental rollover costs.

It was resolved that in the 2021 financial year a further term deposit will be rolled out of super and into personal names to ensure that minimum pensions are paid at the least cost to the super fund, ensuring maximum return to the fund.

Closure: There being no further business the meeting was declared closed.

Signed as a correct record

Chairman

1st April 2020

The Trustee

The MD & MM Barclay Superannuation Fund

c/- Heather Byrne

41 Shady Grove

Tanawha QLD 4556

Following the recent amendments due to Covid 19.

I herewith request you amend the amount I elect to withdraw as a pension from super this year:- from July 19 to October 19 I elect to amend my original election and withdraw 2.5% of my balance monthly. My opening account balance is \$1,502,460.69, so \$3130.13 per month (\$37,561.52 pa)

From November 19 I elect to withdraw from my account based pension at the minimum level at 3% as I am 75 years old after 4th November 2019. My opening account balance at the start of the financial year was \$1,502,460.69 and I understand that the minimum I need to be paid is \$45,073.82 , or \$3,756.15 a month for November 19 to June 20.

Total pension payments I need to withdraw for the year total \$15651.60+\$26293.05 = \$41,944.65

Thank You

Mike Barclay

191 Pearsons Lane

Robertson NSW 2577

Total should have paid 2020 year

= \$41945 Mike

= 37502 Maui

\$ 79447

Amount paid (33938)

21/4/21

pending missing stubs

\$46009 underpaid.

1st April 2020

The Trustee

The MD & MM Barclay Superannuation Fund

c/- Heather Byrne

41 Shady Grove

Tanawha QLD 4556

Following the recent amendments due to Covid 19.

I herewith request you amend the amount I elect to withdraw as a pension from super this year:- to amend my original election and withdraw 2.5% of my balance monthly. My opening account balance is \$1,500,081.39 so \$3125.17 per month (\$37,502 pa)

Thank You

Maria Barclay

191 Pearsons Lane

Robertson NSW 2577