

14 February 2022

The Trustee

The MD & MM Barclay Superannuation Fund

c/- Heather Byrne

41 Shady Grove

Tanawha QLD 4556

I understand that for the financial year I need to withdraw from my account based pension at the minimum level at 3% . My opening account balance (which is currently being reviewed by the ATO) at the start of the financial year was \$1,141,429.46 and I understand that the minimum I need to be paid this financial year is \$32,243 (i.e. at least \$2854 a month)

I understand that in the 2022 financial year, this amount will revert to 6% of the balance of my account for the 2022 financial year which is double the amount of the 2021 financial year.

Thank You

Mike Barclay

2 Park Street

Huskisson NSW 2540

Table 11: Minimum percentage factor for certain pensions and annuities (indicative only) for each age group

Age	2008–09 to 2010–11 income years (inclusive)	2011–12 to 2012–13 income years (inclusive)	2013–14 to 2018–19 income years (inclusive)	2019–20 to 2021–22 income years (inclusive)
Under 65	2%	3%	4.0%	2%
65–74	2.5%	3.75%	5.0%	2.5%
75–79	3%	4.5%	6.0%	3%
80–84	3.5%	5.25%	7.0%	3.5%
85–89	4.5%	6.75%	9.0%	4.5%
90–94	5.5%	8.25%	11.0%	5.5%
95 or more	7%	10.5%	14.0%	7%