

**Macquarie Specialists Property Unit Trust  
Financial statements  
For the year ended 30 June 2023**

# Macquarie Specialists Property Unit Trust

ABN: 51 132 622 574

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For the year ended 30 June 2023

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# Macquarie Specialists Property Unit Trust

ABN: 51 132 622 574

## Income statement

For the year ended 30 June 2023

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Rent Received	10,000.00	-
	<hr/>	<hr/>
	10,000.00	-
<b>Expenses</b>		
General Expenses	300.00	956.00
Sundry	-	15,641.97
	<hr/>	<hr/>
	300.00	16,597.97
<b>Net profit (loss)</b>	<hr/>	<hr/>
	9,700.00	(16,597.97)
Retained earnings (accumulated losses) at beginning of the financial year	(16,597.97)	-
	<hr/>	<hr/>
<b>Retained earnings (accumulated losses) at the end of the financial year</b>	<u>(6,897.97)</u>	<u>(16,597.97)</u>

*The accompanying notes form part of these financial statements.*

*These statements should be read in conjunction with the attached compilation report of World Wide Consulting Pty Ltd.*

# Macquarie Specialists Property Unit Trust

ABN: 51 132 622 574

## Balance sheet

For the year ended 30 June 2023

	<b>Note</b>	<b>2023</b>	<b>2022</b>
		<b>\$</b>	<b>\$</b>
<b>Current assets</b>			
Cash and cash equivalents	<b>3</b>	31,360.49	20,133.49
<b>Total current assets</b>		<u>31,360.49</u>	<u>20,133.49</u>
<b>Non-current assets</b>			
Property, plant and equipment	<b>4</b>	1,300,001.00	1,300,001.00
<b>Total non-current assets</b>		<u>1,300,001.00</u>	<u>1,300,001.00</u>
<b>Total assets</b>		<u>1,331,361.49</u>	<u>1,320,134.49</u>
<b>Current liabilities</b>			
Trade and other payables	<b>5</b>	1,015.82	(511.18)
<b>Total current liabilities</b>		<u>1,015.82</u>	<u>(511.18)</u>
<b>Non-current liabilities</b>			
Trade and other payables	<b>5</b>	(112,393.36)	(112,393.36)
<b>Total non-current liabilities</b>		<u>(112,393.36)</u>	<u>(112,393.36)</u>
<b>Total liabilities</b>		<u>(111,377.54)</u>	<u>(112,904.54)</u>
<b>Net assets</b>		<u>1,442,739.03</u>	<u>1,433,039.03</u>
<b>Equity</b>			
Abhayaratna SMSF		416,000.00	416,000.00
Fazraq Property Trust (MR)		416,000.00	416,000.00
Tara Trust CP)		416,000.00	416,000.00
Revaluation Reserve		201,637.00	201,637.00
Retained earnings		(6,897.97)	(16,597.97)
<b>Total equity</b>		<u>1,442,739.03</u>	<u>1,433,039.03</u>

*The accompanying notes form part of these financial statements.*

*These statements should be read in conjunction with the attached compilation report of World Wide Consulting Pty Ltd.*

# Macquarie Specialists Property Unit Trust

ABN: 51 132 622 574

## Statement of changes in equity

For the year ended 30 June 2023

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Retained earnings</b>		
Opening retained earnings	(16,597.97)	-
Net profit (loss)	9,700.00	(16,597.97)
	<u>(6,897.97)</u>	<u>(16,597.97)</u>
<b>Total equity</b>		
Balance as at 01 July 2022	(16,597.97)	-
Profit	9,700.00	(16,597.97)
	<u>(6,897.97)</u>	<u>(16,597.97)</u>

*The accompanying notes form part of these financial statements.*

*These statements should be read in conjunction with the attached compilation report of World Wide Consulting Pty Ltd.*

# Macquarie Specialists Property Unit Trust

ABN: 51 132 622 574

## Notes to the financial statements

For the year ended 30 June 2023

The financial statements cover Macquarie Specialists Property Unit Trust and have been prepared in accordance with the trust deed to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

### 1 Basis of preparation

Macquarie Specialists Property Unit Trust is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies presented below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

### 2 Summary of significant accounting policies

#### Revenue and other income

##### Other revenue

Other revenue is recognised on an accruals basis when the unit trust is entitled to it.

##### Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

##### Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

# Macquarie Specialists Property Unit Trust

ABN: 51 132 622 574

## Notes to the financial statements

For the year ended 30 June 2023

	<i>Note</i>	<b>2023</b>	<b>2022</b>
		\$	\$
<b>3 Cash and cash equivalents</b>			
CTB		31,360.49	20,133.49
		<u>31,360.49</u>	<u>20,133.49</u>
<b>4 Property, plant and equipment</b>			
<b>Buildings</b>			
Building At Cost		1,098,363.90	1,098,363.90
Revaluation		201,637.10	201,637.10
		<u>1,300,001.00</u>	<u>1,300,001.00</u>
		<u>1,300,001.00</u>	<u>1,300,001.00</u>
<b>5 Trade and other payables</b>			
<b>Current</b>			
GST Liabilities		1,015.82	(511.18)
		<u>1,015.82</u>	<u>(511.18)</u>
<b>Non-current</b>			
Non-Current Liabilities		(112,393.36)	(112,393.36)
		<u>(112,393.36)</u>	<u>(112,393.36)</u>

# Macquarie Specialists Property Unit Trust

ABN: 51 132 622 574

## Trustee's declaration

The director declares that the unit trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

The director of the trustee company declares that:

1. The financial statements and notes present fairly the unit trust's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements;
2. In the trustee's opinion there are reasonable grounds to believe that the unit trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the trustee.

Trustee

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MACQUARIE SPECIALISTS PROPERTY PTY LTD

Dated 2 December 2023



# Macquarie Specialists Property Unit Trust

ABN: 51 132 622 574

## Compilation report

I have compiled the accompanying special purpose financial statements of Macquarie Specialists Property Unit Trust which comprise the balance sheet as at 30 June 2023, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the trust that satisfies the information needs of the director of the trustee company and of the unit holders.

### The responsibility of the trustee

The director of the trustee company is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### My responsibility

On the basis of information provided by the director of the trustee company, I have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

I have applied my expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. I have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

### Assurance disclaimer

Since a compilation engagement is not an assurance engagement, I am not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, I do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustee of the trust who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. I do not accept responsibility for the contents of the special purpose financial statements.

Firm                      World Wide Consulting Pty Ltd

Address                PO Box 7046  
                             KALEEN  
                             ACT  
                             2617

Date                     2 December 2023

Signed                  .William McKell.....

William McKell