

SSVASS PTY LTD  
<S&S VASILIADIS S/F A/C>  
2/17 RHODES STREET  
HILLSDALE NSW 2036

**Statement issue date:** 25 August 2022  
**Reference number:** S00096100256

Dear Unitholder,

**US MASTERS RESIDENTIAL PROPERTY FUND ANNUAL TAX STATEMENT**  
**FOR THE INCOME YEAR ENDED 30 JUNE 2022**  
**CONVERTIBLE STEP-UP PREFERENCE UNITS**

Please find below your US Masters Residential Property Fund Annual Tax Statement for the year ended 30 June 2022 for your investment in the US Masters Residential Property Fund.

The US Masters Residential Property Fund Annual Tax Statement for the year ended 30 June 2022 and the 2022 Taxation Statement Guide (the **Guide**) have been prepared to help you complete your 2022 Australian income tax return, assuming you are an individual who was resident in Australia during all of the year ended 30 June 2022. However, the information in this statement and in this Guide should also assist you in relation to your tax affairs if you are a different kind of taxpayer (e.g. not an individual or not a resident of Australia).

A copy of the Guide can be found on the US Masters Residential Property Fund website at [www.usmastersresidential.com.au](http://www.usmastersresidential.com.au) or requested by calling 1300 027 055. Should you have any questions relating to your personal tax position, it is recommended that you contact your accountant or taxation adviser.

**Summary of 2022 Tax Return (supplementary section) Items**

<b>Tax Return (supplementary section)</b>	<b>Amount (\$)<sup>1</sup></b>	<b>Tax Return Label</b>
Share of non-primary production (NPP) income	0.00	13U
NPP income - Franked distributions from trusts	0.00	13C
Other deductions relating to NPP distributions	0.00	13Y
Share of franking credit from franked dividends	0.00	13Q
Share of credit for TFN amounts withheld	0.00	13R
Share of credit for non-resident withholding amounts withheld	0.00	13A
Total current year capital gains	0.00	18H
Net capital gain	0.00	18A
Assessable foreign source income	0.00	20E
Other net foreign source income	0.00	20M
Foreign income tax offsets <sup>2</sup>	0.00	20O

**CGT Information - Additional Information for Item 18**

Capital gains – discount method (TAP)	0.00	(grossed up amount)
Capital gains – discount method (NTAP)	0.00	(grossed up amount)
Capital gains – other method (TAP)	0.00	
Capital gains – other method (NTAP)	0.00	
<b>Total Current Year Capital Gains</b>	<b>0.00</b>	
CGT concession amount (TAP)	0.00	
CGT concession amount (NTAP)	0.00	
Tax-deferred amounts	12,500.00	

Level 32, O'Connell Street, Sydney NSW 2000

[usmastersresidential.com.au](http://usmastersresidential.com.au)

URFInvestorRelations@usmprf.com | T 1300 027 055 | F 1300 883 159

## Components of Distribution

	Cash Distribution (\$)	Tax Paid/Offsets (\$)		Taxable Amount (\$)
<b>Australian Income</b>				
				<b>Franking Credits</b>
Dividends – Unfranked	0.00			0.00
Conduit Foreign Income	0.00			0.00
Interest	0.00			0.00
Other income	0.00			0.00
Less: Other allowable trust deductions	0.00			0.00
<b>Non-Primary Production Income (A)</b>	<b>0.00</b>			<b>0.00</b>
<b>Dividend Franked amount (Franked Dist) (X)</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
				<b>Foreign Income Tax Offset</b>
<b>Capital Gains</b>				
Discounted capital gain (TAP)	0.00	0.00		0.00
Discounted capital gain (NTAP)	0.00	0.00		0.00
CGT concession amount (TAP)	0.00			0.00
CGT concession amount (NTAP)	0.00			0.00
Capital gains – Other method (TAP)	0.00	0.00		0.00
Capital gains – Other method (NTAP)	0.00	0.00		0.00
<b>Distributed Capital Gains (C)</b>	<b>0.00</b>	<b>0.00</b>		
<b>Net Capital Gain</b>				<b>0.00</b>
<b>Foreign Income</b>				
Assessable foreign source income	0.00	0.00		0.00
<b>Total foreign income (D)</b>	<b>0.00</b>	<b>0.00</b>		
<b>Cash Distribution Sub Total (A+X+C+D)</b>	<b>0.00</b>			
<b>Other Non-Assessable Amounts</b>				
Tax-exempted amounts	0.00			
Tax-free amounts	0.00			
Tax-deferred amounts	12,500.00			
Return of Capital	0.00			
<b>Gross Cash Distribution</b>	<b>12,500.00</b>			
Less: TFN amounts withheld	0.00			
Less: Non-resident withholding tax	0.00			
Less: Other expenses	0.00			
<b>Net Cash Distribution</b>	<b>12,500.00</b>			

**Notes:**

1. All amounts are in Australian dollars and withholding tax has been deducted where applicable.
2. If your total foreign income tax offset from all sources for the year is \$1,000 or less, then you can claim this amount in full. Otherwise you will need to refer to the publication *Guide To Foreign Income Tax Offset Rules* to work out your entitlement.

**PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES**