

## Minutes of a meeting of the Director(s)

held on 30 June 2019 at Suite 3 241 Pirie Street, Adelaide, South Australia 5000

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**PRESENT:** Warwick Keates and Amanda Balmer

**MINUTES:** The following declaration is made in respect of the assets listed below for the financial year ended 30 June 2019.

<b>Property</b>	3/241 Pirie Street, Adelaide SA 5000
<b>Land Title Reference</b>	Volume 5158 Folio 594
<b>Registered Proprietor(s)</b>	Keates Balmer Investments Pty Ltd
<b>Proportion Owned by Fund (if less than 100%)</b>	100%

The property was purchased by the Registered Proprietor(s) and is held on trust, with the Fund owning a beneficial interest in the property.

The valuation of the asset is at market value in accordance with the requirements of SIS Regulation 8.02B and subsection 10(1) of the SIS Act. We confirm that no event has occurred since the date of the last valuation which would cause a significant change to that valuation.

The property is rented to a member (or related party of the Fund) at current market rates and under normal commercial arrangements.

**CLOSURE:** All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

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Warwick Keates

Chairperson