
Electro Optics Pty Ltd Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		418,727.70
<u>ADD:</u>		
Pension Non-deductible Expenses		3,672.64
Pensions Paid		49,000.00
<u>LESS:</u>		
Increase in Market Value		403,802.36
Pension Exempt Income		62,212.00
Distributed Capital Gains		366.43
Non-Taxable Income		184.57
Rounding		2.98
Taxable Income or Loss		<u>4,832.00</u>
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	4,832.00	724.80
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>724.80</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	724.80
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	99.48
Income Tax Expense	<u>824.28</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	724.80
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	99.48
<u>LESS:</u>	
Withholding Credits	519.00
Franking Credits	17,821.62
Foreign Tax Credits	108.13
Income Tax Payable (Receivable)	<u>(17,624.47)</u>

Electro Optics Pty Ltd Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	92.0000%
Pension Exempt % (Expenses)	92.0000%
Assets Segregated For Pensions	No

Electro Optics Pty Ltd Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
				Section B
Income				
Net Capital Gain				
Gross Capital Gain - Distributed Capital Gains from Trusts	As Per Investment Disposals CGT Report	30 Jun 2021	A	366.00
Deferred Capital Gain Realised		30 Jun 2021	A	0.00
Less Capital Losses Applied		30 Jun 2021	A	(366.00)
Less Discount		30 Jun 2021	A	0.00
Total Net Capital Gain			A	0.00
Total Gross Rent and Other Leasing & Hiring Income			B	0.00
Gross Interest				
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	31 Jul 2020	C	12.33
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	31 Aug 2020	C	12.46
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	30 Sep 2020	C	12.30
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	30 Oct 2020	C	12.82
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	30 Nov 2020	C	9.91
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	31 Dec 2020	C	2.67
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	29 Jan 2021	C	2.49
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	26 Feb 2021	C	2.45
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	31 Mar 2021	C	2.90
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	30 Apr 2021	C	2.64
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	31 May 2021	C	2.52
FROM A/C 81-498-6171	NAB8538: NAB Business Account 8538	30 Jun 2021	C	2.41
Less Rounding			C	(0.90)
Total Gross Interest			C	77.00
Total Forestry Managed Investment Scheme Income			X	0.00
Net Foreign Income				
AMC USD 0.115	AMC: Amcor Limited	23 Sep 2020	D	682.08
AMC USD 0.1175	AMC: Amcor Limited	15 Dec 2020	D	705.53
AMC USD 0.1175	AMC: Amcor Limited	16 Mar 2021	D	648.40
AMC USD 0.1175	AMC: Amcor Limited	15 Jun 2021	D	644.57
BIP 68.2330C	BIP.NYSE: Brookfield Infrastructure Partners LP	30 Sep 2020	D	40.94
BIP 62.9707C	BIP.NYSE: Brookfield Infrastructure Partners LP	31 Dec 2020	D	37.78
BIP 67.0876C	BIP.NYSE: Brookfield Infrastructure Partners LP	31 Mar 2021	D	40.25
BIP 67.8372C	BIP.NYSE: Brookfield Infrastructure Partners LP	30 Jun 2021	D	40.70
FBU NZD 0.12, 15% WHT	FBU: Fletcher Building Limited	24 Mar 2021	D	561.35
Less Rounding			D	(0.60)
Total Net Foreign Income			D	3,401.00
Total Australian Franking Credits from a New Zealand Company			E	0.00
Total Transfers from Foreign Funds			F	0.00
Total Gross Payments where ABN not quoted			H	0.00
Total Gross Distribution from Partnerships			I	0.00
Unfranked Dividend Amount				
AGL AUD 0.408 FRANKED, 30% CTR, NIL CFI, DRP NIL DISC	AGL: AGL Energy Limited.	25 Sep 2020	J	290.19
AGL AUD 0.1 SPEC, UNFRANKED, NIL CFI, DRP NIL DISC	AGL: AGL Energy Limited.	26 Mar 2021	J	1,166.45

Electro Optics Pty Ltd Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
BSL AUD UNFRANKED, 0.08 CFI, DRP SUSP	BSL: Bluescope Steel Limited	14 Oct 2020	J	106.88
BSL AUD UNFRANKED, 0.06 CFI, DRP SUSP	BSL: Bluescope Steel Limited	30 Mar 2021	J	80.16
ORA AUD UNFRANKED, 0.055 CFI, DRP SUSP	ORA: Orora Limited	12 Oct 2020	J	187.61
ORA AUD UNFRANKED, 0.065 CFI, DRP SUSP	ORA: Orora Limited	01 Apr 2021	J	221.72
ORG AUD UNFRANKED, NIL CFI, DRP NIL DISC	ORG: Origin Energy Limited	02 Oct 2020	J	866.20
ORG AUD UNFRANKED, NIL CFI, DRP NIL DISC	ORG: Origin Energy Limited	26 Mar 2021	J	1,082.75
<i>Less Rounding</i>			J	(0.96)
Total Unfranked Dividend Amount			J	4,001.00
Franked Dividend Amount				
AGL AUD 0.408 FRANKED, 30% CTR, NIL CFI, DRP NIL DISC	AGL: AGL Energy Limited.	25 Sep 2020	K	1,160.76
ANZ AUD 0.25 FRANKED, 30% CTR, DRP NIL DISC, BSP	ANZ: Australia And New Zealand Banking Group Limited	30 Sep 2020	K	500.00
ANZ AUD 0.35 FRANKED, 30% CTR, DRP NIL DISC, BSP	ANZ: Australia And New Zealand Banking Group Limited	16 Dec 2020	K	700.00
BHP USD 0.55, 0.55 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	22 Sep 2020	K	3,395.53
BHP USD 1.01, 1.01 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	23 Mar 2021	K	5,901.06
CBA AUD 0.98 FRANKED, 30% CTR, DRP NIL DISC	CBA: Commonwealth Bank Of Australia.	30 Sep 2020	K	3,537.80
CBA AUD 1.5 FRANKED, 30% CTR, DRP NIL DISC	CBA: Commonwealth Bank Of Australia.	30 Mar 2021	K	5,415.00
COL AUD 0.275 FRANKED, 30% CTR, DRP NIL DISC	COL: Coles Group Limited.	29 Sep 2020	K	992.75
COL AUD 0.33 FRANKED, 30% CTR, DRP NIL DISC	COL: Coles Group Limited.	26 Mar 2021	K	1,191.30
CSR AUD 0.04 SPEC, 0.125 FRANKED, 30% CTR, DRP NIL DISC	CSR: CSR Limited	08 Dec 2020	K	624.00
NAB AUD 0.3 FRANKED, 30% CTR, DRP NIL DISC, BSP	NAB: National Australia Bank Limited	03 Jul 2020	K	1,545.00
NAB AUD 0.3 FRANKED, 30% CTR, DRP NIL DISC, BSP	NAB: National Australia Bank Limited	10 Dec 2020	K	1,545.00
S32 USD 0.01, 0.01 FRANKED, 30% CTR	S32: South32 Limited	08 Oct 2020	K	61.60
S32 USD 0.014, 0.014 FRANKED, 30% CTR	S32: South32 Limited	08 Apr 2021	K	81.40
TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC	TLS: Telstra Corporation Limited.	24 Sep 2020	K	1,214.96
TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC	TLS: Telstra Corporation Limited.	26 Mar 2021	K	1,214.96
TWE AUD 0.08 FRANKED, 30% CTR, DRP NIL DISC	TWE: Treasury Wine Estates Limited	02 Oct 2020	K	286.48
TWE AUD 0.15 FRANKED, 30% CTR, DRP NIL DISC	TWE: Treasury Wine Estates Limited	01 Apr 2021	K	537.15
WBC AUD 0.31 FRANKED, 30% CTR, DRP 1.5% DISC	WBC: Westpac Banking Corporation	18 Dec 2020	K	1,753.98
WBC AUD 0.58 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	25 Jun 2021	K	3,281.64
WES AUD 0.18 SPEC, 0.95 FRANKED, 30% CTR, DRP NIL DISC	WES: Wesfarmers Limited	01 Oct 2020	K	3,429.50
WES AUD 0.88 FRANKED, 30% CTR, DRP NIL DISC	WES: Wesfarmers Limited	31 Mar 2021	K	3,176.80
<i>Less Rounding</i>			K	(0.67)
Total Franked Dividend Amount			K	41,546.00
Dividend Franking Credit				
AGL AUD 0.408 FRANKED, 30% CTR, NIL CFI, DRP NIL DISC	AGL: AGL Energy Limited.	25 Sep 2020	L	497.47
ANZ AUD 0.25 FRANKED, 30% CTR, DRP NIL DISC, BSP	ANZ: Australia And New Zealand Banking Group Limited	30 Sep 2020	L	214.29
ANZ AUD 0.35 FRANKED, 30% CTR, DRP NIL DISC, BSP	ANZ: Australia And New Zealand Banking Group Limited	16 Dec 2020	L	300.00
BHP USD 0.55, 0.55 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	22 Sep 2020	L	1,455.23
BHP USD 1.01, 1.01 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	23 Mar 2021	L	2,529.03

Electro Optics Pty Ltd Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
CBA AUD 0.98 FRANKED, 30% CTR, DRP NIL DISC	CBA: Commonwealth Bank Of Australia.	30 Sep 2020	L	1,516.20
CBA AUD 1.5 FRANKED, 30% CTR, DRP NIL DISC	CBA: Commonwealth Bank Of Australia.	30 Mar 2021	L	2,320.71
COL AUD 0.275 FRANKED, 30% CTR, DRP NIL DISC	COL: Coles Group Limited.	29 Sep 2020	L	425.46
COL AUD 0.33 FRANKED, 30% CTR, DRP NIL DISC	COL: Coles Group Limited.	26 Mar 2021	L	510.56
CSR AUD 0.04 SPEC, 0.125 FRANKED, 30% CTR, DRP NIL DISC	CSR: CSR Limited	08 Dec 2020	L	267.43
NAB AUD 0.3 FRANKED, 30% CTR, DRP NIL DISC, BSP	NAB: National Australia Bank Limited	03 Jul 2020	L	662.14
NAB AUD 0.3 FRANKED, 30% CTR, DRP NIL DISC, BSP	NAB: National Australia Bank Limited	10 Dec 2020	L	662.14
S32 USD 0.01, 0.01 FRANKED, 30% CTR	S32: South32 Limited	08 Oct 2020	L	26.40
S32 USD 0.014, 0.014 FRANKED, 30% CTR	S32: South32 Limited	08 Apr 2021	L	34.89
TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC	TLS: Telstra Corporation Limited.	24 Sep 2020	L	520.70
TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC	TLS: Telstra Corporation Limited.	26 Mar 2021	L	520.70
TWE AUD 0.08 FRANKED, 30% CTR, DRP NIL DISC	TWE: Treasury Wine Estates Limited	02 Oct 2020	L	122.78
TWE AUD 0.15 FRANKED, 30% CTR, DRP NIL DISC	TWE: Treasury Wine Estates Limited	01 Apr 2021	L	230.21
WBC AUD 0.31 FRANKED, 30% CTR, DRP 1.5% DISC	WBC: Westpac Banking Corporation	18 Dec 2020	L	751.71
WBC AUD 0.58 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	25 Jun 2021	L	1,406.42
WES AUD 0.18 SPEC, 0.95 FRANKED, 30% CTR, DRP NIL DISC	WES: Wesfarmers Limited	01 Oct 2020	L	1,469.79
WES AUD 0.88 FRANKED, 30% CTR, DRP NIL DISC	WES: Wesfarmers Limited	31 Mar 2021	L	1,361.49
<i>Less Rounding</i>			L	(0.75)
Total Dividend Franking Credit			L	17,805.00
Gross Trust Distributions				
APA APA 24.9248c DIST	APA: APA Group - Units Fully Paid Stapled Securities	01 Jul 2020	M	108.17
APA AUD DRP SUSP	APA: APA Group - Units Fully Paid Stapled Securities	30 Dec 2020	M	104.16
APA AUD DRP SUSP	APA: APA Group - Units Fully Paid Stapled Securities	29 Jun 2021	M	7.26
Distribution - Tax Statement	APA: APA Group - Units Fully Paid Stapled Securities	30 Jun 2021	M	(95.61)
Distribution - Tax Statement	APA: APA Group - Units Fully Paid Stapled Securities	30 Jun 2021	M	0.00
Distribution - Tax Statement	APA: APA Group - Units Fully Paid Stapled Securities	30 Jun 2021	M	(55.27)
SGP Distribution - Cash	SGP: Stockland - Units/Ordinary Fully Paid Stapled Securities	30 Dec 2020	M	508.50
SGP Distribution - Cash	SGP: Stockland - Units/Ordinary Fully Paid Stapled Securities	29 Jun 2021	M	598.50
Distribution - Tax Statement	SGP: Stockland - Units/Ordinary Fully Paid Stapled Securities	30 Jun 2021	M	(75.53)
Distribution - Tax Statement	SGP: Stockland - Units/Ordinary Fully Paid Stapled Securities	30 Jun 2021	M	(308.72)
<i>Less Rounding</i>			M	(0.46)
Total Gross Trust Distributions			M	791.00
Total Assessable Employer Contributions			R1	0.00
Total Assessable Personal Contributions			R2	0.00
Total No-TFN quoted contributions			R3	0.00
Total Transfer of Liability to life insurance company or PST			R6	0.00
Total Assessable Contributions			R	0.00
Total Other Income			S	0.00

Electro Optics Pty Ltd Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Assessable Income Due to Changed Tax Status of Fund			T	0.00
Total Net Non-arm's Length Income			U	0.00
Exempt Current Pension Income				
Exempt Current Pension Income	Dividend Franking Credit	30 Jun 2021	Y	(16,381.00)
Exempt Current Pension Income	Franked Dividend Amount	30 Jun 2021	Y	(38,222.00)
Exempt Current Pension Income	Gross Interest	30 Jun 2021	Y	(71.00)
Exempt Current Pension Income	Gross Trust Distributions	30 Jun 2021	Y	(728.00)
Exempt Current Pension Income	Net Foreign Income	30 Jun 2021	Y	(3,129.00)
Exempt Current Pension Income	Unfranked Dividend Amount	30 Jun 2021	Y	(3,681.00)
Total Exempt Current Pension Income			Y	(62,212.00)
Total Assessable Income				5,409.00
Deductions			Section C	
Total Interest Expenses within Australia			A	0.00
Total Interest Expenses Overseas			B	0.00
Total Capital Works Deductions			D	0.00
Total Deduction for Decline in Value of Depreciating Assets			E	0.00
Total Death or Disability Premiums			F	0.00
Total Death Benefit Increase			G	0.00
Approved Auditor Fee				
INTERNET TRANSFER INTERNET TRANSFER EO Super Audit		17 May 2021	H	330.00
Less Current Pension Deductions		30 Jun 2021	H	(303.60)
Less Rounding			H	(0.40)
Total Approved Auditor Fee			H	26.00
Investment Expenses				
Account keeping fees	NAB8538: NAB Business Account 8538	31 Jul 2020	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	31 Aug 2020	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	30 Sep 2020	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	30 Oct 2020	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	30 Nov 2020	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	31 Dec 2020	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	29 Jan 2021	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	26 Feb 2021	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	31 Mar 2021	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	30 Apr 2021	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	31 May 2021	I	10.00
Account keeping fees	NAB8538: NAB Business Account 8538	30 Jun 2021	I	10.00
Less Current Pension Deductions		30 Jun 2021	I	(110.40)
Less Rounding			I	(0.60)
Total Investment Expenses			I	9.00
Management and Administration Expenses				
INTERNET BILL PAYMNT INTERNET BPAY ASIC 2290918193959		25 Mar 2021	J	55.00

Electro Optics Pty Ltd Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
INTERNET TRANSFER INTERNET TRANSFER Inv 188		25 Mar 2021	J	187.00
INTERNET TRANSFER INTERNET TRANSFER INV 202		17 May 2021	J	3,190.00
INTERNET TRANSFER INTERNET TRANSFER INV 202		17 May 2021	J	110.00
Less Current Pension Deductions		30 Jun 2021	J	(3,258.64)
<i>Less Rounding</i>			J	(0.36)
Total Management and Administration Expenses			J	283.00
Total Forestry Managed Investment Scheme Deduction			U	0.00
Other Deductions				
ATO005000014481302ATO 012721		19 May 2021	L	259.00
Total Other Deductions			L	259.00
Tax Losses Deducted				
Tax Losses Brought Forward		30 Jun 2021	M	0.00
Less Net Exempt Income		30 Jun 2021	M	0.00
Total Tax Losses Deducted			M	0.00
Total Deductions				577.00
Taxable Income or Loss			(V - N) O	4,832.00

Income Tax Calculation Statement

Section D

Gross Tax

Gross Tax @ 15% for Concessional Income		30 Jun 2021	T1	724.80
Gross Tax @ 45% for Net Non-Arm's Length Income		30 Jun 2021	T1	0.00
No-TFN Quoted Contributions @ 32%		30 Jun 2021	J	0.00
Total Gross Tax				724.80

Credit: Foreign Tax Income Offset

BIP 68.2330C	BIP.NYSE: Brookfield Infrastructure Partners LP	30 Sep 2020	C1	6.13
BIP 62.9707C	BIP.NYSE: Brookfield Infrastructure Partners LP	31 Dec 2020	C1	5.66
BIP 67.0876C	BIP.NYSE: Brookfield Infrastructure Partners LP	31 Mar 2021	C1	6.04
BIP 67.8372C	BIP.NYSE: Brookfield Infrastructure Partners LP	30 Jun 2021	C1	6.10
FBU NZD 0.12, 15% WHT	FBU: Fletcher Building Limited	24 Mar 2021	C1	84.20
Excessive Foreign Tax Credit Written Off		30 Jun 2021	C1	(99.48)

Total Credit: Foreign Tax Income Offset

C1 8.65

Total Credit: Rebates and Tax Offset

C2 0.00

Rebates and Offsets

C 8.65

SUBTOTAL

716.15

Credit: Refundable Franking Credits

AGL AUD 0.408 FRANKED, 30% CTR, NIL CFI, DRP NIL DISC	AGL: AGL Energy Limited.	25 Sep 2020	E1	497.47
ANZ AUD 0.25 FRANKED, 30% CTR, DRP NIL DISC, BSP	ANZ: Australia And New Zealand Banking Group Limited	30 Sep 2020	E1	214.29
ANZ AUD 0.35 FRANKED, 30% CTR, DRP NIL DISC, BSP	ANZ: Australia And New Zealand Banking Group Limited	16 Dec 2020	E1	300.00
Distribution - Tax Statement	APA: APA Group - Units Fully Paid Stapled Securities	30 Jun 2021	E1	15.87

Electro Optics Pty Ltd Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
BHP USD 0.55, 0.55 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	22 Sep 2020	E1	1,455.23
BHP USD 1.01, 1.01 FRANKED, 30% CTR, DRP NIL DISC	BHP: BHP Group Limited	23 Mar 2021	E1	2,529.03
CBA AUD 0.98 FRANKED, 30% CTR, DRP NIL DISC	CBA: Commonwealth Bank Of Australia.	30 Sep 2020	E1	1,516.20
CBA AUD 1.5 FRANKED, 30% CTR, DRP NIL DISC	CBA: Commonwealth Bank Of Australia.	30 Mar 2021	E1	2,320.71
COL AUD 0.275 FRANKED, 30% CTR, DRP NIL DISC	COL: Coles Group Limited.	29 Sep 2020	E1	425.46
COL AUD 0.33 FRANKED, 30% CTR, DRP NIL DISC	COL: Coles Group Limited.	26 Mar 2021	E1	510.56
CSR AUD 0.04 SPEC, 0.125 FRANKED, 30% CTR, DRP NIL DISC	CSR: CSR Limited	08 Dec 2020	E1	267.43
NAB AUD 0.3 FRANKED, 30% CTR, DRP NIL DISC, BSP	NAB: National Australia Bank Limited	03 Jul 2020	E1	662.14
NAB AUD 0.3 FRANKED, 30% CTR, DRP NIL DISC, BSP	NAB: National Australia Bank Limited	10 Dec 2020	E1	662.14
S32 USD 0.01, 0.01 FRANKED, 30% CTR	S32: South32 Limited	08 Oct 2020	E1	26.40
S32 USD 0.014, 0.014 FRANKED, 30% CTR	S32: South32 Limited	08 Apr 2021	E1	34.89
TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC	TLS: Telstra Corporation Limited.	24 Sep 2020	E1	520.70
TLS AUD 0.03 SPEC, 0.08 FRANKED, 30% CTR, DRP NIL DISC	TLS: Telstra Corporation Limited.	26 Mar 2021	E1	520.70
TWE AUD 0.08 FRANKED, 30% CTR, DRP NIL DISC	TWE: Treasury Wine Estates Limited	02 Oct 2020	E1	122.78
TWE AUD 0.15 FRANKED, 30% CTR, DRP NIL DISC	TWE: Treasury Wine Estates Limited	01 Apr 2021	E1	230.21
WBC AUD 0.31 FRANKED, 30% CTR, DRP 1.5% DISC	WBC: Westpac Banking Corporation	18 Dec 2020	E1	751.71
WBC AUD 0.58 FRANKED, 30% CTR, DRP NIL DISC	WBC: Westpac Banking Corporation	25 Jun 2021	E1	1,406.42
WES AUD 0.18 SPEC, 0.95 FRANKED, 30% CTR, DRP NIL DISC	WES: Wesfarmers Limited	01 Oct 2020	E1	1,469.79
WES AUD 0.88 FRANKED, 30% CTR, DRP NIL DISC	WES: Wesfarmers Limited	31 Mar 2021	E1	1,361.49
Total Credit: Refundable Franking Credits			E1	17,821.62
Total Credit: No-TFN Tax Offset			E2	0.00
Total Credit: Refundable National Rental Affordability Scheme Tax Offset			E3	0.00
Total Credit: Interest on Early Payments			H1	0.00
Total Credit: Foreign Resident Withholding			H2	0.00
Credit: ABN/TFN Not Quoted (Non-Individual)				
SGP Distribution - Cash	SGP: Stockland - Units/Ordinary Fully Paid Stapled Securities	30 Dec 2020	H3	238.00
SGP Distribution - Cash	SGP: Stockland - Units/Ordinary Fully Paid Stapled Securities	29 Jun 2021	H3	281.00
Total Credit: ABN/TFN Not Quoted (Non-Individual)			H3	519.00
Total Credit: Interest on No-TFN Tax Offset			H6	0.00
Total Eligible Credits				519.00
Net Tax Payable				(17,624.47)
Total PAYG Instalments Raised			K	0.00
Total Supervisory Levy			L	259.00
Total Supervisory Levy Adjustment for Wound Up Funds			M	0.00
Total Supervisory Levy Adjustment for New Funds			N	0.00

Electro Optics Pty Ltd Superannuation Fund

Statement of Taxable Income

For the Period from 1 July 2020 to 30 June 2021

Description	Investment Reference	Date	Tax Return Ref.	Amount
Total Amount Due / (Refundable)			■	(17,365.47)

Electro Optics Pty Ltd Superannuation Fund

FundID ELEC

Actuarial Certificate for the purposes of
Section 295-390 of the Income Tax Assessment Act 1997
Year of Income : 2020/ 2021

Definitions

In this Certificate:

'Act' means the Income Tax Assessment Act 1997

'Trustee' means Philip Montgomery Pty Ltd.

Terms such as 'ordinary income', 'statutory income', 'current pension liabilities', 'segregated current pension assets' and 'superannuation liabilities' have the meanings ascribed to these terms in Subdivision 295-F of the Act.

Background

During the 2020/2021 financial year, certain members received superannuation income streams from the fund that entitle the fund to a tax exemption on some or all of its ordinary and statutory income (ie. investment income other than non-arm's length income). These superannuation income streams are referred to as "eligible pensions" in this certificate.

If the fund has any segregated current pension assets, ordinary and statutory income in relation to these assets is eligible for a tax exemption under Section 295-385 of the Act. This income is not subject to this certificate.

The proportion of the fund's ordinary and statutory income earned on the **remaining** fund assets that is exempt from tax is calculated as follows:

$$\frac{\text{average value of current pension liabilities during the period}}{\text{average value of all superannuation liabilities during the period}}$$

to the extent that these are not supported by segregated current pension assets or segregated non-current pension assets. The pension liabilities referred to here are liabilities relating to **eligible pensions** only.

In order to take advantage of this tax exemption, the Trustee must obtain an actuarial certificate which states that the liabilities referred to above plus future contributions and earnings (where applicable) will provide the amount required to meet the unsegregated liabilities of the fund in the future. Given the nature of the pensions provided by this fund this will always be the case.

My certification (below) relies on information provided by the Fund's accountant. The key data and confirmations I have relied upon are set out in the attached Appendix. Should any of this information prove to be incorrect, this certificate will immediately cease to be valid.

Certification

During the 2020/2021 year of income:

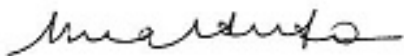
Average value of unsegregated current pension liabilities	\$1,689,502
Average value of all unsegregated superannuation liabilities	\$1,833,090
Ratio of ordinary and statutory income (ie. investment income) exempt from tax in 2020/2021 in accordance with Section 295-390	92%

If the fund held segregated current pension assets during the year, an additional tax exemption may be applicable to the ordinary and statutory income earned on these assets under Section 295-385 of the Act.

I certify that I am satisfied that the pension accounts supporting the fund's unsegregated current pension liabilities, together with future investment earnings, will discharge in full the fund's current pension liabilities as at 30 June 2021.

Given the nature of the fund's pension liabilities, it was not necessary to make any assumptions about future experience in order to make the statements in this certificate.

I believe the calculations in this Certificate are appropriate for the purposes of Section 295-390 of the Act. They have been carried out in accordance with all relevant professional standards issued by the Actuaries Institute.



Margaret Elizabeth Heffron **BEc FIAA**
Actuary

Date: 26 Mar 2022

APPENDIX – INFORMATION ON WHICH THIS CERTIFICATE IS BASED

Information to prepare this certificate has been provided by the fund’s accountants on behalf of the Trustee.

The table below shows the various member accounts throughout the year. Accounts relating to pensions which provide the tax exemption discussed in this certificate have been identified as “eligible pensions” below. Any eligible pensions supported by segregated current pension assets or other accounts supported by segregated non-current pension assets have been specifically identified.

Account Name	Account Type	1 July 2020	30 June 2021**
Philip Montgomery	Accumulation	\$125,568	\$161,510
Philip Montgomery	Eligible Pension	\$1,479,217	\$1,861,177
Total Account Balances **		\$1,604,784	\$2,022,688

* eligible pensions for which segregated assets are held

** these are estimates only, drawn from draft financial statements. They reflect an allocation of fund earnings but not income tax on these earnings.

The figures above are based on unaudited financial statements and may therefore change. This certificate must be reviewed if the changes would alter the relative values of the fund’s eligible pension accounts and its other accounts.

I have been advised by the fund’s accountants that:

- the fund is a regulated complying superannuation fund and is not a defined benefit fund. Instead, members’ benefits consist entirely of accumulation accounts and/ or pensions where the benefit is determined by the value of the relevant account (ie. transition to retirement income streams, account-based pensions, market linked pensions, allocated pensions);
- there are no unusual terms or guarantees that would cause the liability represented by any individual member account to exceed the value of that account;
- for any accounts identified as relating to eligible pensions above, all requirements in relation to superannuation income streams have been satisfied (including pension payment obligations) for the relevant period or the fund has been or will be granted relief from these requirements. Unless otherwise indicated we have not verified this and have instead relied on the statements provided to us.

This advice from the fund’s accountants is critical to the accuracy of the certificate. Should it prove to be incorrect the certificate will cease to be valid.



Income tax 551

Date generated	25/03/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **25 March 2020** to **25 March 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
14 May 2021	19 May 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$26,103.09		\$0.00
14 May 2021	14 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$26,103.09	\$26,103.09 CR
19 May 2020	22 May 2020	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$34,910.21		\$0.00
14 May 2020	14 May 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$34,910.21	\$34,910.21 CR