

PEARL BEACH SUPERFUND

**Detailed Statement of Financial Position**

As at 30 June 2019

	Note	2019 \$	2018 \$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Residential)			
Property 105/275 Logan Rd Greenslopes	p. 67 2	550,000	550,000
Shares in Unlisted Private Companies (Australian)			
Guvera Limited	p. 62/p. 63 3	30,000	30,000
<b>Total Investments</b>		<u>580,000</u>	<u>580,000</u>
<b>Other Assets</b>			
Borrowing Costs	Cost claimed FY19 = 735	2,073	2,808
Bank Accounts			
ANZ 4561 - 78587 - CMA	p. 40a 4	18,358	25,674
Term Deposits			
Term Deposit - Sydney Bank	4	102,700	100,000
Other Assets			
SLL receivable p. 40b p. 50		1,575	2,059
<b>Total Other Assets</b>		<u>124,706</u>	<u>130,541</u>
<b>Total Assets</b>		<u>704,706</u>	<u>710,541</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable	FY18 704.40 + FY19 913.50	1,618	1,628
Homeloans Acct xx8870	p. 47	325,128	342,076
<b>Total Liabilities</b>		<u>326,746</u>	<u>343,704</u>
<b>Net assets available to pay benefits</b>		<u>377,960</u>	<u>366,837</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	5, 6		
GOSLING, MURRAY - Accumulation		199,832	193,940
SEERY, BRENDAN - Accumulation		178,130	172,899
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>377,960</u>	<u>366,837</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

**PEARL BEACH SUPERFUND**  
**Detailed Operating Statement**

For the year ended 30 June 2019

	2019 \$	2018 \$
<b>Income</b>		
Interest Received		
ANZ 4561 - 78587 - CMA	33.65	177.24
Term Deposit - Sydney Bank	2,700.00	0.00
	<u>2,733.65</u>	<u>177.24</u>
Rental Property Income		
Property 105/275 Logan Rd Greenslopes	22,360.00	33,189.61
	<u>22,360.00</u>	<u>33,189.61</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
BRENDAN SEERY	12,550.00	10,130.00
MURRAY GOSLING	12,550.00	10,130.00
	<u>25,100.00</u>	<u>20,260.00</u>
<b>Changes in Market Values</b>		
	0.00	0.00
<b>Total Income</b>	<u>50,193.65</u>	<u>53,626.85</u>
<b>Expenses</b>		
Accountancy Fees	0.00	1,485.00
Bank Charges	0.00	10.00
Borrowing Expenses	734.80	734.80
	<u>734.80</u>	<u>2,229.80</u>
Property Expenses - Agents Management Fees		
Property 105/275 Logan Rd Greenslopes	2,319.38	1,560.92
	<u>2,319.38</u>	<u>1,560.92</u>
Property Expenses - Council Rates		
Property 105/275 Logan Rd Greenslopes	1,575.80	1,297.60
	<u>1,575.80</u>	<u>1,297.60</u>
Property Expenses - Insurance Premium		
Property 105/275 Logan Rd Greenslopes	570.00	0.00
	<u>570.00</u>	<u>0.00</u>
Property Expenses - Interest on Loans		
Property 105/275 Logan Rd Greenslopes	19,752.88	20,114.10
	<u>19,752.88</u>	<u>20,114.10</u>
Property Expenses - Pest Control		
Property 105/275 Logan Rd Greenslopes	66.00	0.00
	<u>66.00</u>	<u>0.00</u>
Property Expenses - Repairs Maintenance		
Property 105/275 Logan Rd Greenslopes	344.50	130.00
	<u>344.50</u>	<u>130.00</u>
Property Expenses - Strata Levy Fees		
Property 105/275 Logan Rd Greenslopes	4,474.26	7,210.00
	<u>4,474.26</u>	<u>7,210.00</u>
Property Expenses - Sundry Expenses		

p. 40c  
p. 50

p. 51a

p. 68

Borrowing costs =  $3676 \times \frac{365}{1826}$

p. 51 g+h+i

p. 51d.

p. 51f

p. 46

p. 51j

p. 51 i+k

p. 51c + p. 25a

Refer to compilation report

PEARL BEACH SUPERFUND

**Detailed Operating Statement**

For the year ended 30 June 2019

	2019	2018
	\$	\$
Property 105/275 Logan Rd Greenslopes	40	33
	<u>40</u>	<u>33</u>
Property Expenses - Water Rates		
Property 105/275 Logan Rd Greenslopes	1,079	1,072
	<u>1,079</u>	<u>1,072</u>
<b>Member Payments</b>		
Benefits Paid/Transfers Out		
GOSLING, MURRAY - Accumulation (Accumulation)	3,185	3,002
SEERY, BRENDAN - Accumulation (Accumulation)	4,016	3,439
	<u>7,201</u>	<u>6,441</u>
<b>Total Expenses</b>	<u>38,157</u>	<u>40,089</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>12,037</u>	<u>13,538</u>
<b>Income Tax Expense</b>		
Income Tax Expense	914	704
<b>Total Income Tax</b>	<u>914</u>	<u>704</u>
<b>Benefits accrued as a result of operations</b>	<u>11,123</u>	<u>12,834</u>

p. 51 l

p. 51 e

p. 59

p. 55

PEARL BEACH SUPERFUND

Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	12,037.00
<b>Less</b>	
Tax Adjustment - Decline in value of depreciating assets (E1)	6,324.00
Tax Adjustment - Capital Works Expenditure (D1)	6,825.00
	<u>13,149.00</u>
<b>Add</b>	
Benefits Paid/Transfers Out	7,201.00
	<u>7,201.00</u>
SMSF Annual Return Rounding	1.00
	<u>6,090.00</u>
<b>Taxable Income or Loss</b>	<u>6,090.00</u>
Income Tax on Taxable Income or Loss	913.50
 <b>CURRENT TAX OR REFUND</b>	 <u>913.50</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>1,172.50</u>

FY19 Tax = \$ 913.50  
Add FY18 Tax = \$ 704.40  
Total Tax Payable = \$ 1617.90

**PEARL BEACH SUPERFUND**

**Investment Summary with Market Movement**

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
<b>Cash/Bank Accounts</b>								
ANZ 4561 - 78587 - CMA		18,358.440000	18,358.44	18,358.44	18,358.44			
Term Deposit - Sydney Bank		102,700.000000	102,700.00	102,700.00	102,700.00			
			<b>121,058.44</b>		<b>121,058.44</b>			
<b>Real Estate Properties ( Australian - Residential)</b>								
105/275Loga Greenslopes	1.00	549,999.940000	549,999.94	558,047.94	558,047.94	(8,048.00)	0.00	0.00
			<b>549,999.94</b>		<b>558,047.94</b>	<b>(8,048.00)</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares in Unlisted Private Companies (Australian)</b>								
GUV Guvera Limited	10,000.00	3.000000	30,000.00	3.00	30,000.00	0.00	0.00	0.00
			<b>30,000.00</b>		<b>30,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>701,058.38</b>		<b>709,106.38</b>	<b>(8,048.00)</b>	<b>0.00</b>	<b>0.00</b>

Cannot generate Realised Capital Gain report. Realised Capital Gain has no data to prepare