

Diro Superannuation Fund

ABN 20633240937

Financial Statements and Reports for the Year Ended 30 June 2019



Accrual Accounting & Taxation

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Diro Superannuation Fund
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Diro Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Diro Superannuation Fund which comprise the statement of financial position as at 30/06/2019 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Diro Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Accrual Accounting and Taxation

of

Suite 2, 115 Currumburra Road, Ashmore, Queensland 4214

Signed:

Dated: 20/06/2019

Diro Superannuation Fund

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declares that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

R Nisbet

SIGN HERE

Robert Nisbet

Trustee

D Nisbet

SIGN HERE

Dian Nisbet

Trustee

Dated this 5th day of OCTOBER 2020

Diro Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Income		
Investment Income		
Trust Distributions		
APA Group	279.93	0.00
FLS Bentham Global Income	2,891.16	0.00
Nikko Tyndall Aust Share Wsale	5,761.50	0.00
	<u>8,932.59</u>	<u>0.00</u>
Dividends Received		
APA Group	312.48	0.00
BHP Group Limited	19,930.38	0.00
Bluescope Steel Limited	109.62	0.00
Challenger Limited	1,107.50	0.00
Challenger Limited	1,331.96	0.00
Commonwealth Bank Of Australia.	1,666.45	0.00
Crown Resorts Limited	720.00	0.00
Dividend Received	0.00	44,441.19
National Australia Bank Limited	1,878.13	0.00
Suncorp Group Limited	3,665.90	0.00
Tabcorp Holdings Limited	72.07	0.00
Telstra Corporation Limited.	1,093.83	0.00
The Star Entertainment Group Limited	63.48	0.00
Westpac Banking Corporation	24,030.76	0.00
Westpac Banking Corporation	884.00	0.00
	<u>56,866.56</u>	<u>44,441.19</u>
Interest Received		
Interest Received	0.00	7,764.42
La Trobe Australian Credit Fund	5,700.03	0.00
Macquarie 330	4,759.92	0.00
	<u>10,459.95</u>	<u>7,764.42</u>
Property Income		
Warringah Road	27,258.13	31,210.00
	<u>27,258.13</u>	<u>31,210.00</u>
Investment Income		
Trust Distributions	0.00	10,379.16
	<u>0.00</u>	<u>10,379.16</u>
Other Income		
Interest Received ATO General Interest Charge	0.00	8.83
	<u>0.00</u>	<u>8.83</u>
Investment Gains		
Unrealised Movements in Market Value		
Investment Property		
Warringah Road	100,000.00	0.00
	<u>100,000.00</u>	<u>0.00</u>
Managed Investments (Australian)		
FLS Bentham Global Income	(833.94)	0.00
Nikko Tyndall Aust Share Wsale	(2,856.47)	0.00
	<u>(3,690.41)</u>	<u>0.00</u>
Shares in Listed Companies (Australian)		

*The accompanying notes form part of these financial statements.
Refer to compilation report*

Diro Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
AGL Energy Limited.	(18,065.58)	0.00
Arrium Limited	(44.46)	0.00
BHP Group Limited	46,929.25	0.00
Bluescope Steel Limited	(4,079.42)	0.00
Challenger Limited	(19,472.88)	0.00
Challenger Limited	825.00	0.00
Commonwealth Bank Of Australia.	2,125.00	0.00
Crown Resorts Limited	(1,260.00)	0.00
National Australia Bank Limited	(27.00)	0.00
Suncorp Group Limited	(5,199.04)	0.00
Tabcorp Holdings Limited	(9.27)	0.00
Telstra Corporation Limited.	7,081.11	0.00
The Star Entertainment Group Limited	(226.16)	0.00
Westpac Banking Corporation	(5,559.57)	0.00
Westpac Banking Corporation	5,511.00	0.00
	<u>8,527.98</u>	<u>0.00</u>
Shares in Listed Companies (Overseas)		
Brookfield Infrastructure Partners L.P - Unit	1,086.24	0.00
	<u>1,086.24</u>	<u>0.00</u>
Units in Listed Unit Trusts (Australian)		
APA Group	1,236.90	0.00
	<u>1,236.90</u>	<u>0.00</u>
Other Revaluations	0.00	42,749.36
	<u>0.00</u>	<u>42,749.36</u>
Changes in Market Values	<u>107,160.71</u>	<u>42,749.36</u>
Total Income	<u>210,677.94</u>	<u>136,552.96</u>
Expenses		
Accountancy Fees	3,300.00	0.00
Advisor Fees	4,950.00	4,950.00
ATO Supervisory Levy	0.00	259.00
Bank Charges	0.00	(65.47)
	<u>8,250.00</u>	<u>5,143.53</u>
Council Rates		
Warringah Road	0.00	1,195.72
	<u>0.00</u>	<u>1,195.72</u>
Depreciation		
Floor coverings	2,322.00	0.00
	<u>2,322.00</u>	<u>0.00</u>
Property Expense - Rental Expenses		
Warringah Road	0.00	7,222.80
	<u>0.00</u>	<u>7,222.80</u>
Property Expenses - Agents Management Fees		
Warringah Road	0.00	2,092.86
	<u>0.00</u>	<u>2,092.86</u>
Property Expenses - Insurance Premium		

The accompanying notes form part of these financial statements.
Refer to compilation report

Diro Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Warringah Road	372.73	349.41
	<u>372.73</u>	<u>349.41</u>
Property Expenses - Repair and Maintenance		
Warringah Road	0.00	478.20
	<u>0.00</u>	<u>478.20</u>
Property Expenses - Strata Levy Fees		
Warringah Road	4,518.65	4,457.63
	<u>4,518.65</u>	<u>4,457.63</u>
Property Expenses - Water Rates		
Warringah Road	0.00	687.86
	<u>0.00</u>	<u>687.86</u>
Member Payments		
Pensions Paid		
Nisbet, Dian - Pension (Account Based Pension)	25,000.00	20,000.00
Nisbet, Dian - Pension (Market Linked Pension)	52,500.00	40,000.00
Nisbet, Robert - Pension (Account Based Pension)	25,000.00	20,000.00
Nisbet, Robert - Pension (Market Linked Pension)	52,500.00	40,000.00
	<u>155,000.00</u>	<u>120,000.00</u>
Total Expenses	<u>170,463.38</u>	<u>141,628.01</u>
Benefits accrued as a result of operations before income tax	<u>40,214.56</u>	<u>(5,075.05)</u>
Income Tax Expense		
Income Tax Expense	(18,190.83)	(10,491.12)
Total Income Tax	<u>(18,190.83)</u>	<u>(10,491.12)</u>
Benefits accrued as a result of operations	<u>58,405.39</u>	<u>5,416.07</u>

*The accompanying notes form part of these financial statements.
Refer to compilation report*

Diro Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Investment Property	2		
Warringah Road		800,000.00	700,000.00
Fixed Interest Securities (Australian)	3		
La Trobe Australian Credit Fund		100,000.00	100,000.00
Managed Investments (Australian)	4		
FLS Bentham Global Income		73,819.77	74,653.71
Nikko Tyndall Aust Share Wsale		61,717.69	64,574.16
Plant and Equipment (at written down value)	5		
Floor coverings		0.00	2,322.00
Shares in Listed Companies (Australian)	6		
AGL Energy Limited.		146,353.14	164,418.72
Arrium Limited		2.12	46.58
BHP Group Limited		266,428.68	219,499.43
Bluescope Steel Limited		9,435.15	13,514.57
Challenger Limited		26,400.00	25,575.00
Challenger Limited		24,913.28	44,386.16
Commonwealth Bank Of Australia.		50,375.00	48,250.00
Crown Resorts Limited		14,940.00	16,200.00
National Australia Bank Limited		45,783.00	45,810.00
Redbank Energy Limited		24.00	24.00
Suncorp Group Limited		62,729.79	64,268.95
Tabcorp Holdings Limited		2,095.95	2,029.30
Telstra Corporation Limited.		22,164.45	15,083.34
The Star Entertainment Group Limited		1,153.60	1,316.31
Westpac Banking Corporation		218,485.44	203,752.20
Westpac Banking Corporation		102,100.00	96,589.00
Shares in Listed Companies (Overseas)	7		
Brookfield Infrastructure Partners L.P - Unit		6,307.82	5,221.58
Units in Listed Unit Trusts (Australian)	8		
APA Group		14,061.60	12,824.70
Total Investments		<u>2,049,290.48</u>	<u>1,920,359.71</u>
Other Assets			
Bank Accounts 1	9		
Macquarie 330		327,610.03	401,687.65
Distributions Receivable			
Distributions Receivable		299.46	8,141.20
FLS Bentham Global Income		236.67	0.00

The accompanying notes form part of these financial statements.

Refer to compilation report

Diro Superannuation Fund
Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019	2018
		\$	\$
Other Assets			
Nikko Tyndall Aust Share Wsale		4,734.85	0.00
Dividend Reinvestment - Residual Account		44.01	50.97
Reinvestment Residual Account			
Suncorp Group Limited		6.02	0.00
Tabcorp Holdings Limited		0.65	0.00
The Star Entertainment Group Limited		2.49	0.00
Westpac Banking Corporation		0.85	0.00
Income Tax Refundable		40,711.07	22,520.24
Total Other Assets		<u>373,646.10</u>	<u>432,400.06</u>
Total Assets		<u>2,422,936.58</u>	<u>2,352,759.77</u>
Less:			
Liabilities			
ATO Integrated client		11,771.42	0.00
Sundry Creditors		360.00	360.00
Total Liabilities		<u>12,131.42</u>	<u>360.00</u>
Net assets available to pay benefits		<u>2,410,805.16</u>	<u>2,352,399.77</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	10, 11		
Nisbet, Robert - Accumulation		462,886.52	425,044.68
Nisbet, Robert - Pension (Account Based Pension)		264,330.76	263,924.15
Nisbet, Robert - Pension (Market Linked Pension)		465,478.70	472,501.52
Nisbet, Dian - Accumulation		462,872.33	425,035.90
Nisbet, Dian - Pension (Account Based Pension)		249,219.36	256,432.54
Nisbet, Dian - Pension (Market Linked Pension)		506,017.49	509,460.98
Total Liability for accrued benefits allocated to members' accounts		<u>2,410,805.16</u>	<u>2,352,399.77</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Diro Superannuation Fund
Members Summary Report
As at 30 June 2019

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Robert Nisbet (Age: 82)											
NISROB00002A - Accumulation											
425,044.68			40,938.66				3,096.82				462,886.52
NISROB00003P - Account Based Pension - Tax Free: 79.08%											
263,924.15			25,406.61		25,000.00						264,330.76
NISROB00004P - Market Linked Pension - Tax Free: 46.81%											
472,501.52			45,477.18		52,500.00						465,478.70
1,161,470.35			111,822.45		77,500.00		3,096.82				1,192,695.98
Dian Nisbet (Age: 83)											
NISDIA00001A - Accumulation											
425,035.90			40,933.26				3,096.83				462,872.33
NISDIA00002P - Account Based Pension - Tax Free: 79.63%											
256,432.54			17,786.82		25,000.00						249,219.36
NISDIA00003P - Market Linked Pension - Tax Free: 44.90%											
509,460.98			49,056.51		52,500.00						506,017.49
1,190,929.42			107,776.59		77,500.00		3,096.83				1,218,109.18
2,352,399.77			219,599.04		155,000.00		6,193.65				2,410,805.16

Members Statement

Robert Nisbet
 2 Kahibah Road
 Mosman, New South Wales, 2088, Australia

Your Details

Date of Birth : 09/07/1936
 Age: 82
 Tax File Number: Provided
 Date Joined Fund: 26/06/1995
 Service Period Start Date: 01/07/1965
 Date Left Fund:
 Member Code: NISROB00002A
 Account Start Date 26/06/1995
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 462,886.52
 Total Death Benefit 462,886.52

Your Balance

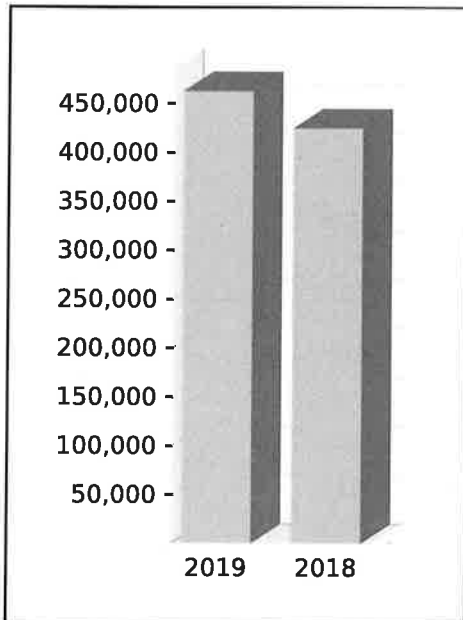
Total Benefits 462,886.52

Preservation Components

Preserved
 Unrestricted Non Preserved 462,886.52
 Restricted Non Preserved

Tax Components

Tax Free 285,224.81
 Taxable 177,661.71



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	425,044.68	425,044.68
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	40,938.66	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	3,096.82	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	462,886.52	425,044.68

Members Statement

Robert Nisbet
 2 Kahibah Road
 Mosman, New South Wales, 2088, Australia

Your Details

Date of Birth : 09/07/1936
 Age: 82
 Tax File Number: Provided
 Date Joined Fund: 26/06/1995
 Service Period Start Date: 01/07/1965
 Date Left Fund:
 Member Code: NISROB00003P
 Account Start Date 01/07/2010
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

Nominated Beneficiaries N/A
 Vested Benefits 264,330.76
 Total Death Benefit 264,330.76

Your Balance

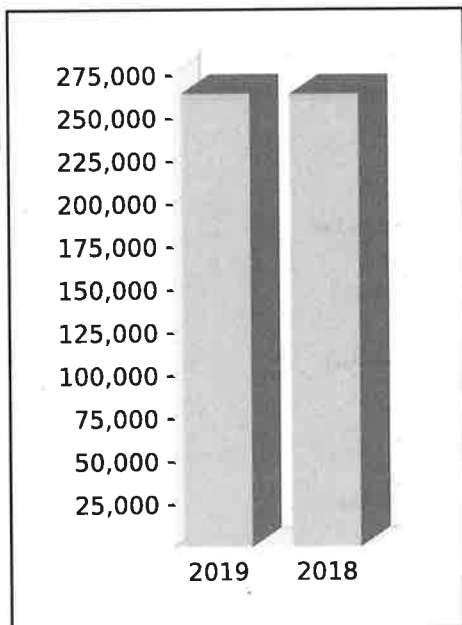
Total Benefits 264,330.76

Preservation Components

Preserved
 Unrestricted Non Preserved 264,330.76
 Restricted Non Preserved

Tax Components

Tax Free (79.08%) 209,031.08
 Taxable 55,299.68



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	263,924.15	263,924.15
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	25,406.61	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	25,000.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	264,330.76	263,924.15

Members Statement

Robert Nisbet
 2 Kahibah Road
 Mosman, New South Wales, 2088, Australia

Your Details

Date of Birth : 09/07/1936
 Age: 82
 Tax File Number: Provided
 Date Joined Fund: 26/06/1995
 Service Period Start Date: 01/07/1965
 Date Left Fund:
 Member Code: NISROB00004P
 Account Start Date 01/07/2004
 Account Phase: Retirement Phase
 Account Description: Market Linked Pension

Nominated Beneficiaries N/A
 Vested Benefits 465,478.70
 Total Death Benefit 465,478.70

Your Balance

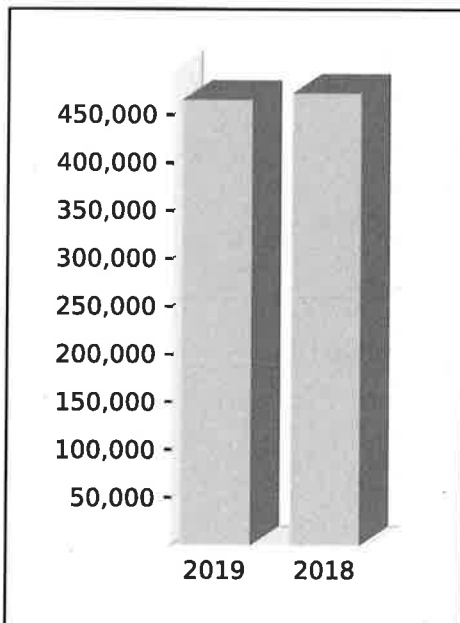
Total Benefits 465,478.70

Preservation Components

Preserved
 Unrestricted Non Preserved 465,478.70
 Restricted Non Preserved

Tax Components

Tax Free (46.81%) 217,909.97
 Taxable 247,568.73



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	472,501.52	472,501.52
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	45,477.18	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	52,500.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	465,478.70	472,501.52

Members Statement

Dian Nisbet
 2 Kahibah Road
 Mosman, New South Wales, 2088, Australia

Your Details

Date of Birth : 25/10/1935
 Age: 83
 Tax File Number: Provided
 Date Joined Fund: 26/06/1995
 Service Period Start Date: 26/06/1995
 Date Left Fund:
 Member Code: NISDIA00001A
 Account Start Date 26/06/1995
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 462,872.33
 Total Death Benefit 462,872.33

Your Balance

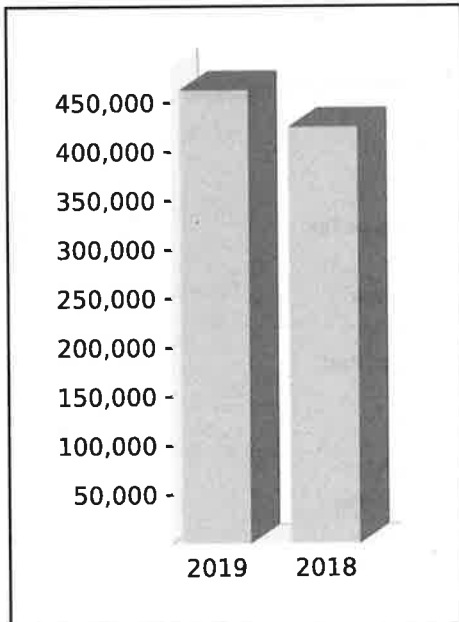
Total Benefits 462,872.33

Preservation Components

Preserved
 Unrestricted Non Preserved 462,872.33
 Restricted Non Preserved

Tax Components

Tax Free 285,224.81
 Taxable 177,647.52



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	425,035.90	425,035.90
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	40,933.26	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	3,096.83	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	462,872.33	425,035.90

Diro Superannuation Fund

Members Statement

Dian Nisbet
 2 Kahibah Road
 Mosman, New South Wales, 2088, Australia

Your Details

Date of Birth : 25/10/1935
 Age: 83
 Tax File Number: Provided
 Date Joined Fund: 26/06/1995
 Service Period Start Date: 26/06/1995
 Date Left Fund:
 Member Code: NISDIA00002P
 Account Start Date 01/07/2010
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

Nominated Beneficiaries N/A
 Vested Benefits 249,219.36
 Total Death Benefit 249,219.36

Your Balance

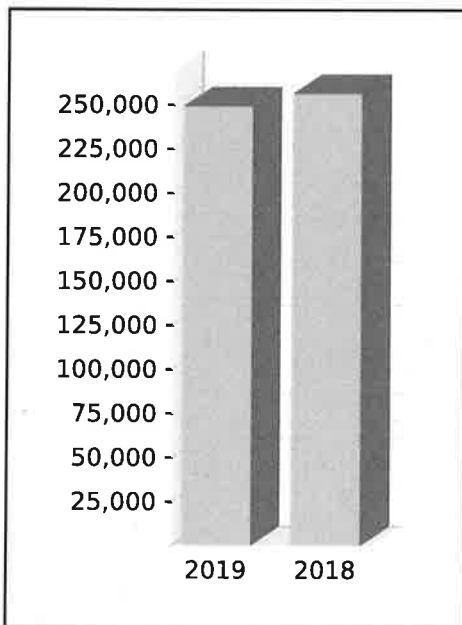
Total Benefits 249,219.36

Preservation Components

Preserved
 Unrestricted Non Preserved 249,219.36
 Restricted Non Preserved

Tax Components

Tax Free (79.63%) 198,459.31
 Taxable 50,760.05



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	256,432.54	256,432.54
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	17,786.82	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	25,000.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	249,219.36	256,432.54

Diro Superannuation Fund

Members Statement

Dian Nisbet
 2 Kahibah Road
 Mosman, New South Wales, 2088, Australia

Your Details

Date of Birth : 25/10/1935
 Age: 83
 Tax File Number: Provided
 Date Joined Fund: 26/06/1995
 Service Period Start Date: 26/06/1995
 Date Left Fund:
 Member Code: NISDIA00003P
 Account Start Date 01/07/2004
 Account Phase: Retirement Phase
 Account Description: Market Linked Pension

Nominated Beneficiaries

N/A
 Vested Benefits 506,017.49
 Total Death Benefit 506,017.49

Your Balance

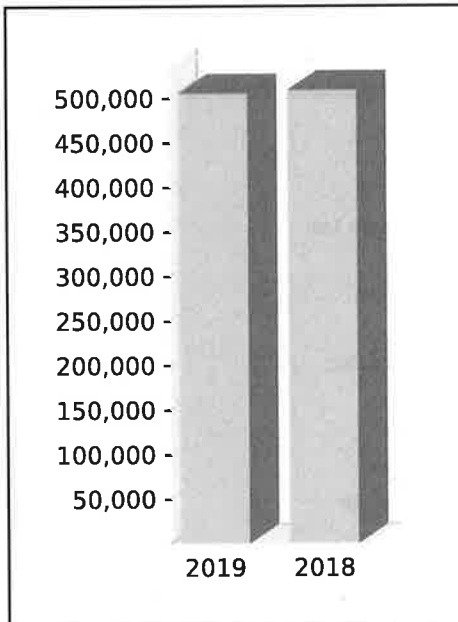
Total Benefits 506,017.49

Preservation Components

Preserved
 Unrestricted Non Preserved 506,017.49
 Restricted Non Preserved

Tax Components

Tax Free (44.90%) 227,182.94
 Taxable 278,834.55



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	509,460.98	509,460.98
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	49,056.51	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	52,500.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	506,017.49	509,460.98

Notes to the Financial Statements

For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Diro Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Investment Property

	2019 \$	2018 \$
Warringah Road	800,000.00	700,000.00
	<hr/> 800,000.00	<hr/> 700,000.00

Note 3: Fixed Interest Securities (Australian)

	2019 \$	2018 \$
La Trobe Australian Credit Fund	100,000.00	100,000.00
	<hr/> 100,000.00	<hr/> 100,000.00

Note 4: Managed Investments (Australian)

	2019 \$	2018 \$
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Diro Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

FLS Bentham Global Income	73,819.77	74,653.71
Nikko Tyndall Aust Share Wsale	61,717.69	64,574.16
	<u>135,537.46</u>	<u>139,227.87</u>

Note 5: Plant and Equipment (at written down value)

	2019	2018
	\$	\$
Floor coverings	0.00	2,322.00
	<u>0.00</u>	<u>2,322.00</u>

Note 6: Shares in Listed Companies (Australian)

	2019	2018
	\$	\$
Redbank Energy Limited	24.00	24.00
AGL Energy Limited.	146,353.14	164,418.72
Arrium Limited	2.12	46.58
BHP Group Limited	266,428.68	219,499.43
Bluescope Steel Limited	9,435.15	13,514.57
Commonwealth Bank Of Australia.	50,375.00	48,250.00
Challenger Limited	24,913.28	44,386.16
Challenger Limited	26,400.00	25,575.00
Crown Resorts Limited	14,940.00	16,200.00
National Australia Bank Limited	45,783.00	45,810.00
The Star Entertainment Group Limited	1,153.60	1,316.31
Suncorp Group Limited	62,729.79	64,268.95
Tabcorp Holdings Limited	2,095.95	2,029.30
Telstra Corporation Limited.	22,164.45	15,083.34
Westpac Banking Corporation	218,485.44	203,752.20
Westpac Banking Corporation	102,100.00	96,589.00
	<u>993,383.60</u>	<u>960,763.56</u>

Note 7: Shares in Listed Companies (Overseas)

	2019	2018
	\$	\$
Brookfield Infrastructure Partners L.P - Unit	6,307.82	5,221.58
	<u>6,307.82</u>	<u>5,221.58</u>

Refer to compilation report

Diro Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Note 8: Units in Listed Unit Trusts (Australian)

	2019 \$	2018 \$
APA Group	14,061.60	12,824.70
	<u>14,061.60</u>	<u>12,824.70</u>

Note 10: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	2,352,399.77	2,352,399.77
Benefits accrued as a result of operations	58,405.39	5,416.07
Current year member movements	0.00	(5,416.07)
Liability for accrued benefits at end of year	<u>2,410,805.16</u>	<u>2,352,399.77</u>

Note 11: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	<u>2,410,805.16</u>	<u>2,352,399.77</u>

Note 12: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 13: Dividends

	2019 \$	2018 \$
APA Group	312.48	0.00
BHP Group Limited	19,930.38	0.00
Bluescope Steel Limited	109.62	0.00
Challenger Limited	2,439.46	0.00
Commonwealth Bank Of Australia.	1,666.45	0.00

Diro Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2019

Crown Resorts Limited	720.00	0.00
Dividend Received	0.00	44,441.19
National Australia Bank Limited	1,878.13	0.00
Suncorp Group Limited	3,665.90	0.00
Tabcorp Holdings Limited	72.07	0.00
Telstra Corporation Limited	1,093.83	0.00
The Star Entertainment Group Limited	63.48	0.00
Westpac Banking Corporation	24,914.76	0.00
	<u>56,866.56</u>	<u>44,441.19</u>
Note 14: Trust Distributions		
	2019	2018
	\$	\$
FLS Bentham Global Income	2,891.16	0.00
Nikko Tyndall Aust Share Wsale	5,761.50	0.00
APA Group	279.93	0.00
	<u>8,932.59</u>	<u>0.00</u>
Note 15: Rental Income		
	2019	2018
	\$	\$
Warringah Road	27,258.13	31,210.00
	<u>27,258.13</u>	<u>31,210.00</u>
Note 16: Unrealised Movements in Market Value		
	2019	2018
	\$	\$
Investment Property		
Warringah Road	100,000.00	0.00
	<u>100,000.00</u>	<u>0.00</u>
Managed Investments (Australian)		
FLS Bentham Global Income	(833.94)	0.00
Nikko Tyndall Aust Share Wsale	(2,856.47)	0.00
	<u>(3,690.41)</u>	<u>0.00</u>
Other Revaluations		

Refer to compilation report

Diro Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Other Revaluations	0.00	42,749.36
	0.00	42,749.36
Shares in Listed Companies (Australian)		
AGL Energy Limited.	(18,065.58)	0.00
Arrium Limited	(44.46)	0.00
BHP Group Limited	46,929.25	0.00
Bluescope Steel Limited	(4,079.42)	0.00
Challenger Limited	(19,472.88)	0.00
Challenger Limited	825.00	0.00
Commonwealth Bank Of Australia.	2,125.00	0.00
Crown Resorts Limited	(1,260.00)	0.00
National Australia Bank Limited	(27.00)	0.00
Suncorp Group Limited	(5,199.04)	0.00
Tabcorp Holdings Limited	(9.27)	0.00
Telstra Corporation Limited.	7,081.11	0.00
The Star Entertainment Group Limited	(226.16)	0.00
Westpac Banking Corporation	(5,559.57)	0.00
Westpac Banking Corporation	5,511.00	0.00
	8,527.98	0.00
Shares in Listed Companies (Overseas)		
Brookfield Infrastructure Partners L.P - Unit	1,086.24	0.00
	1,086.24	0.00
Units in Listed Unit Trusts (Australian)		
APA Group	1,236.90	0.00
	1,236.90	0.00
Total Unrealised Movement	107,160.71	42,749.36
Realised Movements in Market Value		
	2019	2018
	\$	\$

Diro Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Total Realised Movement	0.00	0.00
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Changes in Market Values	107,160.71	42,749.36
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Note 17: Income Tax Expense

	2019	2018
	\$	\$
The components of tax expense comprise		
Current Tax	(18,190.83)	(10,491.12)
Income Tax Expense	(18,190.83)	(10,491.12)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	6,032.18	0.00
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Less:

Tax effect of:

Increase in MV of Investments	16,074.11	0.00
Exempt Pension Income	11,836.95	0.00
Accounting Trust Distributions	1,339.89	0.00

Add:

Tax effect of:

SMSF Non-Deductible Expenses	1,452.60	0.00
Pension Payments	23,250.00	0.00
Franking Credits	3,656.38	0.00
Foreign Credits	3.46	0.00
Net Capital Gains	249.00	0.00
Taxable Trust Distributions	556.92	0.00
Distributed Foreign Income	244.27	0.00
Rounding	(0.21)	0.00

Income Tax on Taxable Income or Loss	6,193.65	0.00
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Less credits:

Franking Credits	24,375.86	0.00
Foreign Credits	8.62	0.00

Diro Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Current Tax or Refund

(18,190.83)

0.00

Diro Superannuation Fund
Investment Summary with Market Movement

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movemen
Cash/Bank Accounts								
Macquarie 330		327,610.030000	327,610.03	327,610.03	327,610.03			
			327,610.03		327,610.03			
Fixed Interest Securities (Australian)								
La Trobe Australian Credit Fund		100,000.000000	100,000.00	100,000.00	100,000.00			
			100,000.00		100,000.00			
Investment Property								
Warringah Road	1.00	800,000.000000	800,000.00	247,928.14	247,928.14	552,071.86	100,000.00	0.00
			800,000.00		247,928.14	552,071.86	100,000.00	0.00
Managed Investments (Australian)								
AMP1995AU FLS Benham Global Income	67,634.59	1.091450	73,819.77	1.11	74,995.61	(1,175.84)	(833.94)	0.00
TYN0028AU Nikko Tyndall Aust Share Wsale	23,923.44	2.579800	61,717.69	2.09	49,996.54	11,721.15	(2,856.47)	0.00
			135,537.46		124,992.15	10,545.31	(3,690.41)	0.00
Shares in Listed Companies (Australian)								
AGL AX AGL Energy Limited	7,314.00	20.010000	146,353.14	12.14	88,820.17	57,532.97	(18,065.58)	0.00
AETU AX Aet&ad Holdings No. 1 Ltd	224.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
ARIR AX Arrium Limited	2,118.00	0.001000	2.12	2.25	4,773.18	(4,771.06)	(44.46)	0.00
BHP AX BHP Group Limited	6,473.00	41.160000	266,428.68	5.77	37,355.09	229,073.59	46,929.25	0.00
BSL AX Bluescope Steel Limited	783.00	12.050000	9,435.15	11.29	8,838.95	596.20	(4,079.42)	0.00
CGF AX Challenger Limited	3,752.00	6.640000	24,913.28	5.24	19,656.00	5,257.28	(19,472.88)	0.00
CGFPB AX Challenger Limited	250.00	105.600000	26,400.00	100.00	25,000.00	1,400.00	825.00	0.00
CBAPD AX Commonwealth Bank Of Australia	500.00	100.750000	50,375.00	100.00	50,000.00	375.00	2,125.00	0.00
CWN AX Crown Resorts Limited	1,200.00	12.450000	14,940.00	14.80	17,761.00	(2,821.00)	(1,260.00)	0.00
NABPE AX National Australia Bank Limited	450.00	101.740000	45,783.00	100.00	45,000.00	783.00	(27.00)	0.00
AEJ AX Redbank Energy Limited	3.00	8.000000	24.00	1,407.93	4,223.80	(4,199.80)	0.00	0.00
SUN AX Suncorp Group Limited	4,657.00	13.470000	62,729.79	15.02	69,957.73	(7,227.94)	(5,199.04)	0.00
TAH AX Tabcorp Holdings Limited	471.00	4.450000	2,095.95	4.53	2,132.28	(36.33)	(9.27)	0.00
TLS AX Telstra Corporation Limited	5,757.00	3.850000	22,164.45	4.47	25,752.00	(3,587.55)	7,081.11	0.00
SGR AX The Star Entertainment Group Limited	280.00	4.120000	1,153.60	6.15	1,721.84	(568.24)	(226.16)	0.00
WBC AX Westpac Banking Corporation	7,704.00	28.360000	218,485.44	20.24	155,891.11	62,594.33	(5,559.57)	0.00

Diro Superannuation Fund
Investment Summary with Market Movement

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movemen	
						Overall	Current Year		
WBCPH.AX Westpac Banking Corporation	1,000.00	102.100000	102,100.00	100.00	100,000.00	2,100.00	5,511.00	0.00	
			993,383.60		656,883.16	336,500.45	8,527.98	0.00	
Shares in Listed Companies (Overseas)									
BIP.NYE Brookfield Infrastructure Partners L.P. Unit	103.02	61.229100	6,307.82	19.36	1,994.91	4,312.91	1,086.24	0.00	
			6,307.82		1,994.91	4,312.91	1,086.24	0.00	
Units in Listed Unit Trusts (Australian)									
APA.AX APA Group	1,302.00	10.800000	14,061.60	4.10	5,342.64	8,718.96	1,236.90	0.00	
			14,061.60		5,342.64	8,718.96	1,236.90	0.00	
			2,376,900.51		1,464,751.02	912,149.49	107,160.71	0.00	

Diro Superannuation Fund Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price ¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie 330		327,610.030000	327,610.03	327,610.03	327,610.03			13.78 %
			327,610.03		327,610.03		0.00 %	13.78 %
Fixed Interest Securities (Australian)								
La Trobe Australian Credit Fund		100,000.000000	100,000.00	100,000.00	100,000.00			4.21 %
			100,000.00		100,000.00		0.00 %	4.21 %
Investment Property								
Warringah Road	1.00	800,000.000000	800,000.00	247,928.14	247,928.14	552,071.86	222.67 %	33.66 %
			800,000.00		247,928.14	552,071.86	222.67 %	33.66 %
Managed Investments (Australian)								
AMP1995AU FLS Bentham Global Income	67,634.59	1.091450	73,819.77	1.11	74,995.61	(1,175.84)	(1.57) %	3.11 %
TYN0028AU Nikko Tyndall Aust Share Wsale	23,923.44	2.579800	61,717.69	2.09	49,996.54	11,721.15	23.44 %	2.60 %
			135,537.46		124,992.15	10,546.31	8.44 %	5.70 %
Shares in Listed Companies (Australian)								
AETU.AX Aet&d Holdings No. 1 Ltd	224.00	0.000000	0.00	0.00	0.00	0.00	0.00 %	0.00 %
AGL.AX AGL Energy Limited	7,314.00	20.010000	146,353.14	12.14	88,820.17	57,532.97	64.77 %	6.16 %
ARIR.AX Arrium Limited	2,118.00	0.001000*	2.12	2.25	4,773.18	(4,771.06)	(99.96) %	0.00 %
BHP.AX BHP Group Limited	6,473.00	41.160000	266,428.68	5.77	37,355.09	229,073.59	613.23 %	11.21 %
BSL.AX Bluescope Steel Limited	783.00	12.050000	9,435.15	11.29	8,838.95	596.20	6.75 %	0.40 %
CGF.AX Challenger Limited	3,752.00	6.640000	24,913.28	5.24	19,656.00	5,257.28	26.75 %	1.05 %
CGFPB.AX Challenger Limited	250.00	105.600000	26,400.00	100.00	25,000.00	1,400.00	5.60 %	1.11 %
CBAPD.AX Commonwealth Bank Of Australia	500.00	100.750000	50,375.00	100.00	50,000.00	375.00	0.75 %	2.12 %
CWN.AX Crown Resorts Limited	1,200.00	12.450000	14,940.00	14.80	17,761.00	(2,821.00)	(15.88) %	0.63 %
NABPE.AX National Australia Bank Limited	450.00	101.740000	45,783.00	100.00	45,000.00	783.00	1.74 %	1.93 %
AEJ.AX Redbank Energy Limited	3.00	8.000000*	24.00	1,407.93	4,223.80	(4,199.80)	(99.43) %	0.00 %
SUN.AX Suncorp Group Limited	4,657.00	13.470000	62,729.79	15.02	69,957.73	(7,227.94)	(10.33) %	2.64 %

Diro Superannuation Fund
Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price ¹	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
TAH.AX	Tabcorp Holdings Limited	4.450000	2,095.95	4.53	2,132.28	(36.33)	(1.70) %	0.09 %
TLS.AX	Telstra Corporation Limited	3.850000	22,164.45	4.47	25,752.00	(3,587.55)	(13.93) %	0.93 %
SGR.AX	The Star Entertainment Group Limited	4.120000	1,153.60	6.15	1,721.84	(568.24)	(33.00) %	0.05 %
WBC.AX	Westpac Banking Corporation	28.360000	218,485.44	20.24	155,891.11	62,594.33	40.15 %	9.19 %
WBCPH.AX	Westpac Banking Corporation	102.100000	102,100.00	100.00	100,000.00	2,100.00	2.10 %	4.30 %
			993,383.60		666,883.15	336,500.45	51.23 %	41.79 %
Shares in Listed Companies (Overseas)								
BIP.NYE	Brookfield Infrastructure Partners L.P - Unit	61.229100	6,307.82	19.36	1,994.91	4,312.91	216.20 %	0.27 %
			6,307.82		1,994.91	4,312.91	216.20 %	0.27 %
Units in Listed Unit Trusts (Australian)								
APA.AX	APA Group	10.800000	14,061.60	4.10	5,342.64	8,718.96	163.20 %	0.59 %
			14,061.60		5,342.64	8,718.96	163.20 %	0.59 %
			2,376,900.51		1,464,751.02	912,149.49	62.27 %	100.00 %

¹ Market Prices as at Reporting Date. Note: Where prices unavailable, system will use last known price

* Investments using last known price

Investment	Market Price	Market Price Date
Arrium Limited	0.001000	30/09/2014
Redbank Energy Limited	8.000000	04/10/2013

Diro Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 0 %	0 %
International Shares	0 - 0 %	0 %
Cash	0 - 0 %	0 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date:

8/10/20

Robert Nisbet

R Nisbet
R Nisbet

SIGN HERE

Diro Superannuation Fund

Projected Investment Strategy

D Nisbet

.....
Dian Nisbet

SIGN HERE

D Nisbet

Diro Superannuation Fund
Statement of Taxable Income
For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	40,214.56
Less	
Increase in MV of investments	107,160.71
Exempt current pension income	78,913.00
Accounting Trust Distributions	8,932.59
	<u>195,006.30</u>
Add	
SMSF non deductible expenses	9,684.00
Pension Payments	155,000.00
Franking Credits	24,375.86
Foreign Credits	23.06
Net Capital Gains	1,660.00
Taxable Trust Distributions	3,712.79
Distributed Foreign income	1,628.47
	<u>196,084.18</u>
SMSF Annual Return Rounding	(1.44)
Taxable Income or Loss	<u>41,291.00</u>
Income Tax on Taxable Income or Loss	6,193.65
Less	
Franking Credits	24,375.86
Foreign Credits	8.62
CURRENT TAX OR REFUND	<u>(18,190.83)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(17,931.83)</u>

Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
97258428	Diro Superannuation Fund	2019

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:
■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
■ I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

R. Nisbet D. Nisbet

SIGN HERE

Date

8/10/20

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account Name	Diro Superannuation Fund	
Account Number	182222 117034330	Client Reference
		DIROSUPE0151

I authorise the refund to be deposited directly to the specified account

Signature

R. Nisbet D. Nisbet

SIGN HERE

Date

8/10/20

Tax Agent's Declaration

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature	<input type="text"/>	Date	<input type="text" value="/ /"/>
Contact name	<input type="text" value="Reynaldo Ibanez"/>	Client Reference	<input type="text" value="DIROSUPE0151"/>
Agent's Phone Number	<input type="text" value="07 55646884"/>	Tax Agent Number	<input type="text" value="79652015"/>

Diro Superannuation Fund

Dear Trustees

Diro Superannuation Fund
Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2019. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:
 - Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;

- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2019, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 - Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.


If you have any queries in relation to this, please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Diro Superannuation Fund as trustee for the Diro Superannuation Fund

**Signed &
Dated**


8/10/20



Yours sincerely

ANTHONY BOYS - REGISTERED COMPANY AUDITOR

DATED:

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

Diro Superannuation Fund

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declares that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the and. Where such events have occurred, the effect of such events has been accounts and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

R Nisbet 
Robert Nisbet

Trustee

D. Nisbet 
Dian Nisbet

Trustee

Dated this *8th* day of *October* 2020

Diro Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 0 %	0 %
International Shares	0 - 0 %	0 %
Cash	0 - 0 %	0 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 0 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 0 %	0 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date:

8/10/20

Robert Nisbet


.....


SIGN HERE

Diro Superannuation Fund

Projected Investment Strategy

Dian Nisbet

Dian Nisbet

SIGN HERE

Dian Nisbet

Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

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Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
97258428	Diro Superannuation Fund	2019

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

- Declaration:** I declare that:
- All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
 - I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

D. Nisbet
R. Nisbet

SIGN HERE

Date

8 / 10 / 20

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account Name	Diro Superannuation Fund		
Account Number	182222 117034330	Client Reference	DIROSUPE0151

I authorise the refund to be deposited directly to the specified account

Signature

D. Nisbet
R. Nisbet

SIGN HERE

Date

8 / 10 / 20

Signature as prescribed in tax return

[Handwritten Signature]

Self-managed superannuation fund annual return 2019

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2019* (NAT 71287).

- 1 The *Self-managed superannuation fund annual return instructions 2019* (NAT 71606) (the instructions) can assist you to complete this annual return.
- 2 The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place in ALL applicable boxes.

Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode of your capital city]

For example;
Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

<input type="text" value="Mosman"/>	<input type="text" value="NSW"/>	<input type="text" value="2088"/>
<small>Suburb/town</small>	<small>State/territory</small>	<small>Postcode</small>

5 Annual return status

- Is this an amendment to the SMSF's 2019 return? **A** No Yes
- Is this the first required return for a newly registered SMSF? **B** No Yes

SIGN HERE

100017996MS

Signature as prescribed in tax return

R. Nesbet

Tax File Number

97258428

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed **A** / /

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 182222

Fund account number 117034330

Fund account name

Diro Superannuation Fund

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

AUSPOSTSMSF

SIGN HERE

100017996MS

Signature as prescribed in tax return

D. Nesbet
R. Nesbet

Tax File Number **97258428**

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up / / Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$ **78,913**

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

SIGN HERE

Signature as prescribed in tax return

D. Habel
R. Habel

Tax File Number 97258428

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2019.

Have you applied an exemption or rollover? M No Yes Code

Net capital gain A \$ 1,660

Gross rent and other leasing and hiring income B \$ 27,258

Gross interest C \$ 10,459

Forestry managed investment scheme income X \$

Gross foreign income D1 \$ 1,651 Net foreign income D \$ 1,651 Loss

Australian franking credits from a New Zealand company E \$

Transfers from foreign funds F \$ Number 0

Gross payments where ABN not quoted H \$

Gross distribution from partnerships I \$ Loss

*Unfranked dividend amount J \$ 2,471

*Franked dividend amount K \$ 54,394

*Dividend franking credit L \$ 23,311

*Gross trust distributions M \$ 4,776 Code P

Calculation of assessable contributions
Assessable employer contributions R1 \$
plus Assessable personal contributions R2 \$
plus **No-TFN-quoted contributions R3 \$ 0
(an amount must be included even if it is zero)
less Transfer of liability to life insurance company or PST R6 \$

Assessable contributions R \$ (R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income
*Net non-arm's length private company dividends U1 \$
plus *Net non-arm's length trust distributions U2 \$
plus *Net other non-arm's length income U3 \$

*Other income S \$ Code

*Assessable income due to changed tax status of fund T \$

Net non-arm's length income (subject to 45% tax rate) U \$ (U1 plus U2 plus U3)

*This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) W \$ 125,980 Loss

Exempt current pension income Y \$ 78,913

TOTAL ASSESSABLE INCOME (W less Y) V \$ 47,067 Loss

Signature as prescribed in tax return

R. Musbet

Tax File Number

97258428

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES		
Interest expenses within Australia	A1 \$		A2 \$	
Interest expenses overseas	B1 \$		B2 \$	
Capital works expenditure	D1 \$		D2 \$	
Decline in value of depreciating assets	E1 \$	867	E2 \$	1,454
Insurance premiums – members	F1 \$		F2 \$	
Death benefit increase	G1 \$			
SMSF auditor fee	H1 \$		H2 \$	
Investment expenses	I1 \$	1,827	I2 \$	3,063
Management and administration expenses	J1 \$	3,082	J2 \$	5,167
Forestry managed investment scheme expense	U1 \$		U2 \$	
Other amounts	L1 \$		L2 \$	
Tax losses deducted	M1 \$			
TOTAL DEDUCTIONS		TOTAL NON-DEDUCTIBLE EXPENSES		
N \$		Y \$		
5,776		9,684		
(Total A1 to M1)		(Total A2 to L2)		
TAXABLE INCOME OR LOSS		TOTAL SMSF EXPENSES		
O \$		Z \$		
41,291		15,460		
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		(N plus Y)		

*This is a mandatory label.

SIGN HERE

Signature as prescribed in tax return

*D. M. ...
R. M. ...*

Tax File Number

97258428

Section D: Income tax calculation statement

***Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2019* on how to complete the calculation statement.

*Taxable income	A	\$	<input type="text" value="41,291"/>	(an amount must be included even if it is zero)
*Tax on taxable income	T1	\$	<input type="text" value="6,193.65"/>	(an amount must be included even if it is zero)
*Tax on no-TFN-quoted contributions	J	\$	<input type="text" value="0.00"/>	(an amount must be included even if it is zero)
Gross tax	B	\$	<input type="text" value="6,193.65"/>	(T1 plus J)

Foreign income tax offset	C1	\$	<input type="text" value="8.62"/>	Non-refundable non-carry forward tax offsets C \$ <input type="text" value="8.62"/> (C1 plus C2)
Rebates and tax offsets	C2	\$	<input type="text"/>	

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input type="text" value="0.00"/>	Non-refundable carry forward tax offsets D \$ <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input type="text" value="0.00"/>	
Early stage investor tax offset	D3	\$	<input type="text" value="0.00"/>	
Early stage investor tax offset carried forward from previous year	D4	\$	<input type="text" value="0.00"/>	

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input type="text" value="24,375.86"/>	Refundable tax offsets E \$ <input type="text" value="24,375.86"/> (E1 plus E2 plus E3 plus E4)
No-TFN tax offset	E2	\$	<input type="text"/>	
National rental affordability scheme tax offset	E3	\$	<input type="text"/>	
Exploration credit tax offset	E4	\$	<input type="text" value="0.00"/>	

***TAX PAYABLE T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

SIGN HERE

Signature as prescribed in tax return

R. Mabet

Tax File Number 97258428

Credit for interest on early payments – amount of interest	H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$	0.00
Credit for interest on no-TFN tax offset	H6 \$	
Credit for foreign resident capital gains withholding amounts	H8 \$	0.00
Eligible credits	H \$	
<small>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</small>		

*Tax offset refunds <small>(Remainder of refundable tax offsets)</small>	I \$	18,190.83
<small>(unused amount from label E – an amount must be included even if it is zero)</small>		

PAYG instalments raised

K \$ _____

Supervisory levy

L \$ 259.00

Supervisory levy adjustment for wound up funds

M \$ _____

Supervisory levy adjustment for new funds

N \$ _____

AMOUNT DUE OR REFUNDABLE <small>A positive amount at S is what you owe, while a negative amount is refundable to you.</small>	S \$	-17,931.83
<small>(T5 plus G less H less I less K plus L less M plus N)</small>		

*This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2019*.

Tax losses carried forward to later income years **U \$** _____

Net capital losses carried forward to later income years **V \$** _____

R Nisbet
Nisbet

SIGN HERE

Signature as prescribed in tax return

Tax File Number 97258428

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name Nisbet

First given name Robert Other given names

Member's TFN See the Privacy note in the Declaration. 123869366 Date of birth 09 / 07 / 1936

Contributions OPENING ACCOUNT BALANCE \$ 1,161,470.35

Refer to instructions for completing these labels.

Employer contributions A \$

ABN of principal employer A1

Personal contributions B \$

CGT small business retirement exemption C \$

CGT small business 15-year exemption amount D \$

Personal injury election E \$

Spouse and child contributions F \$

Other third party contributions G \$

Proceeds from primary residence disposal H \$

Receipt date H1 Day / Month / Year

Assessable foreign superannuation fund amount I \$

Non-assessable foreign superannuation fund amount J \$

Transfer from reserve: assessable amount K \$

Transfer from reserve: non-assessable amount L \$

Contributions from non-complying funds and previously non-complying funds T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts) M \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels A to M)

Other transactions

Allocated earnings or losses O \$ 108,725.63 Loss

Accumulation phase account balance S1 \$ 462,886.52

Inward rollovers and transfers P \$

Retirement phase account balance - Non CDBIS S2 \$ 729,809.46

Outward rollovers and transfers Q \$

Retirement phase account balance - CDBIS S3 \$ 0.00

Lump Sum payments R1 \$ Income stream payments R2 \$ 77,500.00 Code Code M

0 TRIS Count CLOSING ACCOUNT BALANCE S \$ 1,192,695.98 (\$1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

SIGN HERE

Signature as prescribed in tax return

Dian Nisbet

Tax File Number 97258428

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name Nisbet

First given name Dian Other given names

Member's TFN 122287256 Date of birth 25 / 10 / 1935

Contributions

OPENING ACCOUNT BALANCE \$ 1,190,929.42

Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 104,679.76

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$ 77,500.00

Code

Code M

Accumulation phase account balance S1 \$ 462,872.33

Retirement phase account balance - Non CDBIS S2 \$ 755,236.85

Retirement phase account balance - CDBIS S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 1,218,109.18

(S1 plus S2 plus S3)

Accumulation phase value X1 \$ Retirement phase value X2 \$ Outstanding limited recourse borrowing arrangement amount Y \$

Sensitive (when completed)

*R. Michael
D. Violet*

SIGN HERE

100017996MS

Signature as prescribed in tax return

Tax File Number

97258428

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ 14,061

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$ 135,537

15b Australian direct investments

Cash and term deposits **E** \$ 427,610

Limited recourse borrowing arrangements

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$ 993,383

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$ 46,036

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$ 6,307

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$ 800,000

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ 2,422,934
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

R. Mubet
D. Mubet **SIGN HERE**

100017996MS

Signature as prescribed in tax return

Tax File Number **97258428**

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 \$	<input type="text"/>	Borrowings	V \$	<input type="text"/>
Permissible temporary borrowings V2 \$	<input type="text"/>			
Other borrowings V3 \$	<input type="text"/>			
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$		2,410,803
		Reserve accounts	X \$	<input type="text"/>
		Other liabilities	Y \$	12,131
		TOTAL LIABILITIES	Z \$	2,422,934

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2018–19 income year, write 2019).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2019*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2019* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2019*.

D

R Nisbet

SIGN HERE

R Nisbet

100017996MS

Signature as prescribed in tax return

Tax File Number 97258428

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein.

Authorised trustee's, director's or public officer's signature

SIGN HERE

R Nisbet

Date 8 / 10 / 2020

Preferred trustee or director contact details:

Title: Mr [X] Mrs [] Miss [] Ms [] Other []

Family name Nisbet

First given name Robert Other given names

Phone number 07 55646884

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register.

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title: Mr [] Mrs [] Miss [] Ms [] Other []

Family name Ibanez

First given name Reynaldo Other given names

Tax agent's practice Accrual Accounting and Taxation

Tax agent's phone number 07 55646884

Reference number DIROSUPE0151

Tax agent number 79652015

R. Misset
R. Misset **SIGN HERE**

Signature as prescribed in tax return

Tax File Number

97258428

2 Capital losses

Total current year capital losses **A** \$

Total current year capital losses applied **B** \$

Total prior year net capital losses applied **C** \$

Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity) **D** \$

Total capital losses applied **E** \$

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A** \$

Other net capital losses carried forward to later income years **B** \$

Add amounts at A and B and transfer the total to label V - Net capital losses carried forward to later income years on your tax return.

4 CGT discount

Total CGT discount applied **A** \$

5 CGT concessions for small business

Small business active asset reduction **A** \$

Small business retirement exemption **B** \$

Small business rollover **C** \$

Total small business concessions applied **D** \$

6 Net capital gain

Net capital gain **A** \$

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A - Net capital gain on your tax return.

R. Nesbet
R. Nesbet

SIGN HERE

Signature as prescribed in tax return

Tax File Number

97258428

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
(Print in the appropriate box.)

1 If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / LOSS

1 Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / LOSS

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / CODE

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

R. Nisbet
R. Nisbet SIGN HERE

Signature as prescribed in tax return

Tax File Number 97258428

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

R. Nisbet *R. Nisbet*

SIGN HERE

Date

Day

Month

Year

8

10

2019

Contact name

Robert Nisbet

Daytime contact number (include area code)

07 55646884

R. Nesbet
D. Nesbet

SIGN HERE

100017996BP

Signature as prescribed in tax return

Tax File Number 97258428

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of Part B if, in the 2018–19 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2018–19 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss

- 2018–19 **A** Yes No
- 2017–18 **B** Yes No
- 2016–17 **C** Yes No
- 2015–16 **D** Yes No
- 2014–15 **E** Yes No
- 2013–14 and earlier income years **F** Yes No

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses **G**

Net capital losses **H**

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses **I**

Net capital losses **J**

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O

R. Nishet
R. Nishet

SIGN HERE

100017996BP

Signature as prescribed in tax return

[Signature Box]

Tax File Number 97258428

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P** []

Complying superannuation net capital losses carried forward to later income years **Q** []

Part E – Controlled foreign company losses

Current year CFC losses **M** []

CFC losses deducted **N** []

CFC losses carried forward **O** []

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A** []

ADD Uplift of tax losses of designated infrastructure project entities **B** []

SUBTRACT Net forgiven amount of debt **C** []

ADD Tax loss incurred (if any) during current year **D** []

ADD Tax loss amount from conversion of excess franking offsets **E** []

SUBTRACT Net exempt income **F** []

SUBTRACT Tax losses forgone **G** []

SUBTRACT Tax losses deducted **H** []

SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** []

Total tax losses carried forward to later income years **J** []

Transfer the amount at J to the Tax losses carried forward to later income years label on your tax return.

Tax File Number **97258428**

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

R. Nisbet R. Nisbet

SIGN HERE

Date

Day	Month	Year
8	10	2020

Contact person

Robert Nisbet

Daytime contact number (include area code)

07 55646884

SCHEDULE

Other Attachments Schedule

2019

A

Tax file No 97258428

Taxpayer name **Diro Superannuation Fund**

Signature.. *D. Nisbet R Nisbet* 

SENSITIVE (when completed)

*****NOTE*****
THIS SCHEDULE CANNOT BE LODGED WITH THE ATO AS A PAPER REPRESENTATION OF THE SCHEDULE.
FOR PAPER LODGEMENT PLEASE USE THE PRE PRINTED FORMAT ISSUED BY THE ATO.

15 September 2020

Robert Nisbet
Diro Superannuation Fund
2 Kahibah Road, Mosman, New South Wales 2088

Dear Sir/Madam

**Diro Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Diro Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2019. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$55,299.68; and
- a Tax Free Balance of: \$209,031.08

Tax Free proportion: 79.08%.

Your Minimum income stream applicable is \$9,250.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely





Robert Nisbet
2 Kahibah Road, Mosman, New South Wales 2088

15 September 2020

Robert Nisbet
Diro Superannuation Fund
2 Kahibah Road, Mosman, New South Wales 2088

Dear Sir/Madam

**Diro Superannuation Fund
Continuation of Market Linked Pension**

We have recently completed a review of the assets of **Diro Superannuation Fund** and your Market Linked Pension account in the Fund as at 01 July 2019. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Market Linked Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$247,568.73; and
- a Tax Free Balance of: \$217,909.97

Tax Free proportion: 46.81%.

Your Minimum income stream applicable is .

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Robert Nisbet
2 Kahibah Road, Mosman, New South Wales 2088

15 September 2020

Dian Nisbet
Diro Superannuation Fund
2 Kahibah Road, Mosman, New South Wales 2088

Dear Sir/Madam

**Diro Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Diro Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2019. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$50,760.05; and
- a Tax Free Balance of: \$198,459.31

Tax Free proportion: 79.63%.

Your Minimum income stream applicable is \$8,720.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



SIGN HERE

Dian Nisbet
2 Kahibah Road, Mosman, New South Wales 2088

15 September 2020

Dian Nisbet
Diro Superannuation Fund
2 Kahibah Road, Mosman, New South Wales 2088

Dear Sir/Madam

**Diro Superannuation Fund
Continuation of Market Linked Pension**

We have recently completed a review of the assets of **Diro Superannuation Fund** and your Market Linked Pension account in the Fund as at 01 July 2019. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Market Linked Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$278,834.55; and
- a Tax Free Balance of: \$227,182.94

Tax Free proportion: 44.90%.

Your Minimum income stream applicable is \$81,324.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



SIGN HERE

Dian Nisbet
2 Kahibah Road, Mosman, New South Wales 2088

Diro Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 15 September 2020 at 2 Kahibah Road, Mosman, New South Wales 2088

PRESENT: Robert Nisbet and Dian Nisbet

PENSION CONTINUATION: Robert Nisbet wishes to continue existing Account Based Pension with a commencement date of 01/07/2010. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2019 \$264,330.76, consisting of:

- Taxable amount of \$55,299.68; and
- Tax Free amount of \$209,031.08
- Tax Free proportion: 79.08%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$9,250.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

Robert Nisbet
Chairperson

Diro Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 15 September 2020 at 2 Kahibah Road, Mosman, New South Wales 2088

PRESENT: Robert Nisbet and Dian Nisbet

PENSION CONTINUATION: Robert Nisbet wishes to continue existing Market Linked Pension with a commencement date of 01/07/2004. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2019 \$465,478.70, consisting of:

- Taxable amount of \$247,568.73; and
- Tax Free amount of \$217,909.97
- Tax Free proportion: 46.81%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

 
Robert Nisbet
Chairperson

Diro Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 15 September 2020 at 2 Kahibah Road, Mosman, New South Wales 2088

PRESENT: Robert Nisbet and Dian Nisbet

PENSION CONTINUATION: Dian Nisbet wishes to continue existing Account Based Pension with a commencement date of 01/07/2010. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2019 \$249,219.36, consisting of:

- Taxable amount of \$50,760.05; and
- Tax Free amount of \$198,459.31
- Tax Free proportion: 79.63%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$8,720.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

 
Robert Nisbet
Chairperson

Diro Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 15 September 2020 at 2 Kahibah Road, Mosman, New South Wales 2088

PRESENT: Robert Nisbet and Dian Nisbet

PENSION CONTINUATION: Dian Nisbet wishes to continue existing Market Linked Pension with a commencement date of 01/07/2004. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2019 \$506,017.49, consisting of:

- Taxable amount of \$278,834.55; and
- Tax Free amount of \$227,182.94
- Tax Free proportion: 44.90%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$81,324.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.


.....
Robert Nisbet
Chairperson



Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm’s liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this, please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Diro Superannuation Fund as trustee for the Diro Superannuation Fund

**Signed &
Dated**

R. Nesbet *D. Nesbet* 

8/10/20

Yours sincerely
ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED:
Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

- (c) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (d) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Additional Matters

There are no additional matters.

Signed by the Directors of Diro Superannuation as Trustee for the Diro Superannuation PTY LTD

R. Mabel D. Mabel

SIGN HERE

Director / Trustee

Please send completed form to:
 BGL Data Services,
 Reply Paid 88518,
 NORTH ROAD, VIC 3187
 (note: no stamp is required)



AUTHORITY TO DISCLOSE INFORMATION TO BGL

PLEASE USE BLACK INK.

Client Details

SMSF Name

Diro Superannuation Fund

SMSF ABN/ACN

20633240937

Macquarie Account Details

Account name

Diro Superannuation Fund

BSB

182222

Account number

117034330

Authority

Account Holder means the operator of an account ('Account') held by Macquarie Bank Limited ABN 46 008 583 542 AFSL 237502 ('MBL'). If an Account is a personal Account, the listed signatory is the Account Holder and if the Account is a company Account, the company will be deemed the Account Holder.

By providing this Authority, the Account Holder:

1. Authorises MBL to provide BGL Data Services Pty Ltd ACN 157 869 308 ('BGL') access to their Account to obtain transactional and balance information ('Data') by electronic file (or such method as MBL agrees) on a daily basis, or as often as agreed and practicable between BGL and MBL, and will make this Data available via a secure website.
2. Acknowledges that by signing and delivering this Authority to MBL, BGL will be enabled to regularly access their Data for the nominated Accounts, and to this end, neither MBL nor BGL will be liable for any person's reliance on any incomplete or inaccurate Data or information.
3. Understands that no agency, partnership, joint venture or any other type of similar relationship exists between BGL and MBL and that neither MBL nor BGL accept responsibility for any actions, omissions, fraud or negligence arising from third party use of Data.
4. Recognises, subject to any prohibition or limitation imposed by law, that MBL and BGL's liability does not extend to any harm, consequential loss or damage

suffered by the Account Holder from delays, non performance, failure to perform, processing errors or any other matter or thing arising out of this Authority.

5. Indemnifies MBL and BGL against all loss, liabilities and costs incurred directly or indirectly as a result of or in connection with this Authority and releases MBL and BGL from any claims and liabilities in connection with this Authority.
 6. Understands that where there is inconsistency between any other MBL terms and conditions relating to an Account to which this Authority applies the terms and conditions herein prevail to the extent of that inconsistency.
- Commencement and Termination of Authority
7. This Authority takes effect on the date that MBL amends its records to note this Authority.
 8. This Authority is terminable by the Account Holder at any time and will be actioned within fourteen (14) days of receipt of written notice ('Notice') by MBL. Notification should be sent to Service & Operations, MBL, 1 Shelley St Sydney NSW 2000.
 9. MBL may decide at its sole discretion, acting reasonably and on any grounds it thinks fit, to discontinue the provision of Data under this Authority by providing written notice to BGL without rendering MBL liable in anyway.

By completing this form, the Account Holder accepts and agrees to be bound by ALL the terms and conditions.

This form must be signed by:

- (a) two directors or a director and a company secretary; or
- (b) for a sole director/secretary company, the director/company secretary; or

- (c) for partnerships, any two partners; or
- (d) all account holders (joint accounts only); or
- (e) authorised signatory/s; or
- (f) all trustees.

Authorised signatory

SIGN HERE

Robert Nisbet

Print name **ROBERT NISBET**

Robert Nisbet

Role

SMSF Trustee

Date (DDMMYYYY)

--	--	--	--	--	--	--	--	--	--

Authorised signatory

SIGN HERE

Dian Nisbet

Print name **DIAN NISBET**

Dian Nisbet

Role

SMSF Trustee

Date (DDMMYYYY)

--	--	--	--	--	--	--	--	--	--

R. M. M. M. **SIGN HERE**
Signature as prescribed in tax return

100017996MS

R. M. M. M.

Self-managed superannuation fund annual return **2019**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2019* (NAT 71287).

- 1 The *Self-managed superannuation fund annual return instructions 2019* (NAT 71606) (the instructions) can assist you to complete this annual return.
- 2 The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- 1 Print clearly, using a BLACK pen only.
- 2 Use BLOCK LETTERS and print one character per box.

S	M	/	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--
- 3 Place in ALL applicable boxes.

4 Postal address for annual returns:
Australian Taxation Office
GPO Box 9845
[insert the name and postcode of your capital city]

For example;
Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 **Tax file number (TFN)**

5 To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

1 The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

3 **Australian business number (ABN) (if applicable)**

4 **Current postal address**

Suburb/town State/territory Postcode

5 **Annual return status**

Is this an amendment to the SMSF's 2019 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes

R. Nisbet

SIGN HERE

100017996MS

Signature as prescribed in tax return

R. Nisbet

Tax File Number 97258428

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

Box 3376

Suburb/town

Rundle Mail

State/territory

SA

Postcode

5000

Date audit was completed **A** / /

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 182222

Fund account number 117034330

Fund account name

Diro Superannuation Fund

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

AUSPOSTSMSF

R. Nisbet

SIGN HERE

100017996MS

Signature as prescribed in tax return R. Nisbet

Tax File Number 97258428

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$ 78,913

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

R Misbet
 J Misbet

SIGN HERE

100017996MS

Signature as prescribed in tax return J Misbet Tax File Number 97258428

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2019*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ 1,660

Gross rent and other leasing and hiring income **B** \$ 27,258

Gross interest **C** \$ 10,459

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ 1,651 Net foreign income **D** \$ 1,651 Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number 0

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$ 2,471

*Franked dividend amount **K** \$ 54,394

*Dividend franking credit **L** \$ 23,311

*Gross trust distributions **M** \$ 4,776 Code P

Calculation of assessable contributions

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus **No-TFN-quoted contributions **R3** \$ 0
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$

Assessable contributions (R1 plus R2 plus R3 less R6) **R** \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$

plus *Net non-arm's length trust distributions **U2** \$

plus *Net other non-arm's length income **U3** \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U** \$

*This is a mandatory label.
 *If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ 125,980 Loss

Exempt current pension income **Y** \$ 78,913

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ 47,067 Loss

R. M. Misset

SIGN HERE

100017996MS

Signature as prescribed in tax return

R. M. Misset

Tax File Number 97258428

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES		
Interest expenses within Australia	A1 \$		A2 \$	
Interest expenses overseas	B1 \$		B2 \$	
Capital works expenditure	D1 \$		D2 \$	
Decline in value of depreciating assets	E1 \$	867	E2 \$	1,454
Insurance premiums - members	F1 \$		F2 \$	
Death benefit increase	G1 \$			
SMSF auditor fee	H1 \$		H2 \$	
Investment expenses	I1 \$	1,827	I2 \$	3,063
Management and administration expenses	J1 \$	3,082	J2 \$	5,167
Forestry managed investment scheme expense	U1 \$		U2 \$	
Other amounts	L1 \$		L2 \$	
Tax losses deducted	M1 \$			
TOTAL DEDUCTIONS N \$ 5,776 <small>(Total A1 to M1)</small>		TOTAL NON-DEDUCTIBLE EXPENSES Y \$ 9,684 <small>(Total A2 to L2)</small>		
TAXABLE INCOME OR LOSS O \$ 41,291 <input type="checkbox"/> Loss <small>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</small>		TOTAL SMSF EXPENSES Z \$ 15,460 <small>(N plus Y)</small>		

*This is a mandatory label.

R. Misset

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Signature as prescribed in tax return

R. Misset

Tax File Number 97258428

Credit for interest on early payments – amount of interest
H1 \$

Credit for tax withheld – foreign resident withholding (excluding capital gains)
H2 \$

Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H3 \$

Credit for TFN amounts withheld from payments from closely held trusts
H5 \$

Credit for interest on no-TFN tax offset
H6 \$

Credit for foreign resident capital gains withholding amounts
H8 \$

Eligible credits
H \$
(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

***Tax offset refunds** **I \$**
 (Remainder of refundable tax offsets)
(unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised
K \$

Supervisory levy
L \$

Supervisory levy adjustment for wound up funds
M \$

Supervisory levy adjustment for new funds
N \$

AMOUNT DUE OR REFUNDABLE **S \$**
 A positive amount at **S** is what you owe, while a negative amount is refundable to you.
(T5 plus G less H less I less K plus L less M plus N)

*This is a mandatory label.

Section E: Losses

14 Losses

❗ If total loss is greater than \$100,000, complete and attach a *Losses schedule 2019*.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

R Nisbet
R Nisbet

SIGN HERE

100017996MS

Signature as prescribed in tax return

Tax File Number **97258428**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name **Nisbet**

First given name **Robert** Other given names

Member's TFN See the Privacy note in the Declaration. **123869366** Date of birth **09 / 07 / 1936**

Contributions

OPENING ACCOUNT BALANCE \$ **1,161,470.35**

Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

H1 / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels A to M)

Other transactions

Allocated earnings or losses **O** \$ **108,725.63**

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$ **77,500.00**

Code

Code **M**

Accumulation phase account balance **S1** \$ **462,886.52**

Retirement phase account balance - Non CDBIS **S2** \$ **729,809.46**

Retirement phase account balance - CDBIS **S3** \$ **0.00**

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ **1,192,695.98**

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement **Y** \$

R Nisbet
D Nisbet

SIGN HERE

100017996MS

Signature as prescribed in tax return

Tax File Number **97258428**

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name **Nisbet**

First given name **Dian** Other given names

Member's TFN See the Privacy note in the Declaration. **122287256** Date of birth **25 / 10 / 1935**

Contributions OPENING ACCOUNT BALANCE \$ **1,190,929.42**

Refer to instructions for completing these labels.

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Proceeds from primary residence disposal **H** \$

Receipt date **H1** / /

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J**

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts) **M** \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels A to M)

Other transactions

Accumulation phase account balance **S1** \$ **462,872.33**

Retirement phase account balance - Non CDBIS **S2** \$ **755,236.85**

Retirement phase account balance - CDBIS **S3** \$ **0.00**

0 TRIS Count

Allocated earnings or losses **O** \$ **104,679.76**

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$ **77,500.00**

Loss

Code

Code **M**

CLOSING ACCOUNT BALANCE S \$ **1,218,109.18**
(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Sensitive (when completed)

R. M. M. M. M.

SIGN HERE

100017996MS

Signature as prescribed in tax return

A. M. M. M. M.

Tax File Number 97258428

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts A \$ 14,061

Unlisted trusts B \$

Insurance policy C \$

Other managed investments D \$ 135,537

15b Australian direct investments

Cash and term deposits E \$ 427,610

Limited recourse borrowing arrangements

Australian residential real property

J1 \$

Australian non-residential real property

J2 \$

Overseas real property

J3 \$

Australian shares

J4 \$

Overseas shares

J5 \$

Other

J6 \$

Debt securities F \$

Loans G \$

Listed shares H \$ 993,383

Unlisted shares I \$

Limited recourse borrowing arrangements J \$

Non-residential real property K \$

Residential real property L \$

Collectables and personal use assets M \$

Other assets O \$ 46,036

15c Other investments

Crypto-Currency N \$

15d Overseas direct investments

Overseas shares P \$ 6,307

Overseas non-residential real property Q \$

Overseas residential real property R \$

Overseas managed investments S \$

Other overseas assets T \$ 800,000

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ 2,422,934 (Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? A No [X] Yes [] \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? A No [] Yes []

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? B No [] Yes []

R. M. A.
O. Nisbet

SIGN HERE

100017996MS

Signature as prescribed in tax return

Tax File Number **97258428**

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	
Permissible temporary borrowings	V2 \$	
Other borrowings	V3 \$	
Borrowings		V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$ 2,410,803
Reserve accounts		X \$
Other liabilities		Y \$ 12,131
TOTAL LIABILITIES		Z \$ 2,422,934

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H \$	
Total TOFA losses	I \$	

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2018–19 income year, write **2019**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2019*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2019* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2019*. **D**

R Nisbet
R Nisbet

SIGN HERE

100017996MS

Signature as prescribed in tax return

Tax File Number **97258428**

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

SIGN HERE

R Nisbet
R Nisbet

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name **Nisbet**

First given name **Robert** Other given names

Phone number **07 55646884**

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2019* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name **Ibanez**

First given name **Reynaldo** Other given names

Tax agent's practice **Accrual Accounting and Taxation**

Tax agent's phone number **07 55646884**

Reference number **DIROSUPE0151**

Tax agent number **79652015**

Capital gains tax (CGT) schedule

2019

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|--|--|--|--|--|--|--|--|--|--|--|--|--|
| S | A | I | T | H | S | T | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|--|--|--|--|--|--|--|--|--|--|--|--|--|
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2019* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

Diro Superannuation Fund

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange A	<input type="text" value="\$"/>	K <input type="text" value="\$"/>
Other shares B	<input type="text" value="\$"/>	L <input type="text" value="\$"/>
Units in unit trusts listed on an Australian securities exchange C	<input type="text" value="\$"/>	M <input type="text" value="\$"/>
Other units D	<input type="text" value="\$"/>	N <input type="text" value="\$"/>
Real estate situated in Australia E	<input type="text" value="\$"/>	O <input type="text" value="\$"/>
Other real estate F	<input type="text" value="\$"/>	P <input type="text" value="\$"/>
Amount of capital gains from a trust (including a managed fund) G	<input type="text" value="\$ 1,660"/>	
Collectables H	<input type="text" value="\$"/>	Q <input type="text" value="\$"/>
Other CGT assets and any other CGT events I	<input type="text" value="\$"/>	R <input type="text" value="\$"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds S	<input type="text" value="\$ 0"/>	
Total current year capital gains J	<input type="text" value="\$ 1,660"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – **Total current year capital losses**.

R. N. S. A.

SIGN HERE

Signature as prescribed in tax return

D. Nislet

Tax File Number

97258428

2 Capital losses

Total current year capital losses **A** \$

Total current year capital losses applied **B** \$

Total prior year net capital losses applied **C** \$

Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity) **D** \$

Total capital losses applied **E** \$

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A** \$

Other net capital losses carried forward to later income years **B** \$

Add amounts at A and B and transfer the total to label V – Net capital losses carried forward to later income years on your tax return.

4 CGT discount

Total CGT discount applied **A** \$

5 CGT concessions for small business

Small business active asset reduction **A** \$

Small business retirement exemption **B** \$

Small business rollover **C** \$

Total small business concessions applied **D** \$

6 Net capital gain

Net capital gain **A** \$

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A – Net capital gain on your tax return.

R. M. ... SIGN HERE
R. M. ...

Signature as prescribed in tax return

Tax File Number 97258428

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
(Print in the appropriate box.)

1 If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / ^{LOSS}

1 Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

R Nisbet

SIGN HERE

Signature as prescribed in tax return

R Nisbet

Tax File Number

97258428

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

SIGN HERE

R Nisbet

Date

Day

8

Month

10

Year

2020

Contact name

Robert Nisbet

Daytime contact number (include area code)

07 55646884

Losses schedule

2019

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2019 tax return.

Superannuation funds should complete and attach this schedule to their 2019 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2019*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

97258428

Name of entity

Diro Superannuation Fund

Australian business number

20633240937

Part A – Losses carried forward to the 2019–20 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss	
2018–19	B <input type="text"/>
2017–18	C <input type="text"/>
2016–17	D <input type="text"/>
2015–16	E <input type="text"/>
2014–15	F <input type="text"/>
2013–14 and earlier income years	G <input type="text"/>
Total	U <input type="text"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss	
2018–19	H <input type="text"/>
2017–18	I <input type="text"/>
2016–17	J <input type="text"/>
2015–16	K <input type="text"/>
2014–15	L <input type="text"/>
2013–14 and earlier income years	M <input type="text"/>
Total	V <input type="text"/>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

R. Nesbit

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100017996BP

Signature as prescribed in tax return

D. Nesbit

Tax File Number

97258428

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.
Do not complete items 1 or 2 of Part B if, in the 2018–19 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2018–19 income year a loss incurred in any of the listed years, print X in the Yes or No box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss

- 2018–19 **A** Yes No
- 2017–18 **B** Yes No
- 2016–17 **C** Yes No
- 2015–16 **D** Yes No
- 2014–15 **E** Yes No
- 2013–14 and earlier income years **F** Yes No

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses **G**

Net capital losses **H**

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses **I**

Net capital losses **J**

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed X in the No box at L, do not complete M, N or O.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed X in the No box at M, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed X in the Yes box at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O

R. Nisbet
D. Nisbet

SIGN HERE

100017996BP

Signature as prescribed in tax return

R. Nisbet
D. Nisbet

Tax File Number 97258428

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

Part E – Controlled foreign company losses

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

ADD Uplift of tax losses of designated infrastructure project entities **B**

SUBTRACT Net forgiven amount of debt **C**

ADD Tax loss incurred (if any) during current year **D**

ADD Tax loss amount from conversion of excess franking offsets **E**

SUBTRACT Net exempt income **F**

SUBTRACT Tax losses forgone **G**

SUBTRACT Tax losses deducted **H**

SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Tax File Number **97258428**

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

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Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

SIGN HERE

Robert Nisbet

Date

Day	Month	Year
8	10	20 20

Contact person

Daytime contact number (include area code)

Robert Nisbet

07 55646884

SCHEDULE

Other Attachments Schedule

2019

A

Tax file No 97258428

Taxpayer name **Diro Superannuation Fund**

Signature..... *R. Michael J. Wisbet* 

SENSITIVE (when completed)

*****NOTE*****
THIS SCHEDULE CANNOT BE LODGED WITH THE ATO AS A PAPER REPRESENTATION OF THE SCHEDULE.
FOR PAPER LODGEMENT PLEASE USE THE PRE PRINTED FORMAT ISSUED BY THE ATO.

Diro Superannuation Fund

Pension Summary Report

As at 30/06/2020

Member Name : Nisbet, Robert
Member Age : 82* (Date of Birth : 09/07/1936)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
NISROB0003P	Account Based Pension	01/07/2010	79.08%	3.50%	\$9,250.00*	N/A	\$0.00	\$0.00	\$0.00	\$9,250.00

*COVID-19 50% reduction has been applied to the minimum pension amount

NISROB0004P	Market Linked Pension	01/07/2004	46.81%	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	NIL
					\$9,250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,250.00

Member Name : Nisbet, Dian
Member Age : 83* (Date of Birth : 25/10/1935)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
NISDIA0002P	Account Based Pension	01/07/2010	79.63%	3.50%	\$8,720.00*	N/A	\$0.00	\$0.00	\$0.00	\$8,720.00

*COVID-19 50% reduction has been applied to the minimum pension amount

NISDIA0003P	Market Linked Pension	01/07/2004	44.90%	2.80	\$81,324.00*	\$198,792.00	\$0.00	\$0.00	\$0.00	\$81,324.00
					\$90,044.00	\$198,792.00	\$0.00	\$0.00	\$0.00	\$90,044.00

*COVID-19 50% reduction has been applied to the minimum pension amount

Diro Superannuation Fund
Pension Summary Report
 As at 30/06/2020

Total :						\$99,294.00	\$198,792.00	\$0.00	\$0.00	\$0.00	\$99,294.00
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*Age as at 01/07/2019 or pension start date for new pensions.

15 September 2020

Robert Nisbet
Diro Superannuation Fund
2 Kahibah Road, Mosman, New South Wales 2088

Dear Sir/Madam

Diro Superannuation Fund
Continuation of Account Based Pension

We have recently completed a review of the assets of **Diro Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2019. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$55,299.68; and
- a Tax Free Balance of: \$209,031.08

Tax Free proportion: 79.08%.

Your Minimum income stream applicable is \$9,250.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely


..... 

Robert Nisbet
2 Kahibah Road, Mosman, New South Wales 2088

15 September 2020

Robert Nisbet
Diro Superannuation Fund
2 Kahibah Road, Mosman, New South Wales 2088

Dear Sir/Madam

**Diro Superannuation Fund
Continuation of Market Linked Pension**

We have recently completed a review of the assets of **Diro Superannuation Fund** and your Market Linked Pension account in the Fund as at 01 July 2019. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Market Linked Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$247,568.73; and
- a Tax Free Balance of: \$217,909.97

Tax Free proportion: 46.81%.

Your Minimum income stream applicable is .

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Robert Nisbet
2 Kahibah Road, Mosman, New South Wales 2088

15 September 2020

Dian Nisbet
Diro Superannuation Fund
2 Kahibah Road, Mosman, New South Wales 2088

Dear Sir/Madam

**Diro Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Diro Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2019. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$50,760.05; and
- a Tax Free Balance of: \$198,459.31

Tax Free proportion: 79.63%.

Your Minimum income stream applicable is \$8,720.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Dian Nisbet
2 Kahibah Road, Mosman, New South Wales 2088

15 September 2020

Dian Nisbet
Diro Superannuation Fund
2 Kahibah Road, Mosman, New South Wales 2088

Dear Sir/Madam

**Diro Superannuation Fund
Continuation of Market Linked Pension**

We have recently completed a review of the assets of **Diro Superannuation Fund** and your Market Linked Pension account in the Fund as at 01 July 2019. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Market Linked Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2020.

Your balance contains:

- a Taxable Balance of: \$278,834.55; and
- a Tax Free Balance of: \$227,182.94

Tax Free proportion: 44.90%.

Your Minimum income stream applicable is \$81,324.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Dian Nisbet
2 Kahibah Road, Mosman, New South Wales 2088



Diro Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 15 September 2020 at 2 Kahibah Road, Mosman, New South Wales 2088

PRESENT: Robert Nisbet and Dian Nisbet

PENSION CONTINUATION: Robert Nisbet wishes to continue existing Account Based Pension with a commencement date of 01/07/2010. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2019 \$264,330.76, consisting of:

- Taxable amount of \$55,299.68; and
- Tax Free amount of \$209,031.08
- Tax Free proportion: 79.08%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$9,250.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.


Robert Nisbet
Chairperson





Diro Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 15 September 2020 at 2 Kahibah Road, Mosman, New South Wales 2088

PRESENT: Robert Nisbet and Dian Nisbet

PENSION CONTINUATION: Robert Nisbet wishes to continue existing Market Linked Pension with a commencement date of 01/07/2004. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2019 \$465,478.70, consisting of:

- Taxable amount of \$247,568.73; and
- Tax Free amount of \$217,909.97
- Tax Free proportion: 46.81%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.


.....
Robert Nisbet
Chairperson





Diro Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 15 September 2020 at 2 Kahibah Road, Mosman, New South Wales 2088

PRESENT: Robert Nisbet and Dian Nisbet

PENSION CONTINUATION: Dian Nisbet wishes to continue existing Account Based Pension with a commencement date of 01/07/2010. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2019 \$249,219.36, consisting of:

- Taxable amount of \$50,760.05; and
- Tax Free amount of \$198,459.31
- Tax Free proportion: 79.63%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
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- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$8,720.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.


Robert Nisbet
Chairperson





Diro Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 15 September 2020 at 2 Kahibah Road, Mosman, New South Wales 2088

PRESENT: Robert Nisbet and Dian Nisbet

PENSION CONTINUATION: Dian Nisbet wishes to continue existing Market Linked Pension with a commencement date of 01/07/2004. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2019 \$506,017.49, consisting of:

- Taxable amount of \$278,834.55; and
- Tax Free amount of \$227,182.94
- Tax Free proportion: 44.90%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
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- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$81,324.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.


.....
Robert Nisbet
Chairperson

