

Minutes of a Meeting of the Trustee(s)

held on 30 June 2023 at 88 Waterfall Drive, Nangkita, South Australia 5210

PRESENT

Luke James Cescato and Patricia Jane Cescato

**TRUSTEE(S) DECLARATION
BUSINESS REAL PROPERTY**

We, Luke James Cescato and Patricia Jane Cescato being the trustee of the Cescato Family Super Fund, AB: 87 656 110 406 hereby **Declare**, that the business real property held by the Fund situated at **3/18 Victor Harbor Road, Mount Compass, SA 5210** which is managed by Luke James Cescato and Patricia Jane Cescato is leased to a related party, as defined by the SIS Act 1993 of the trustees/members and the leasing arrangements were conducted on commercial terms on an arm's length basis pursuant to section 109 of the SIS Act 1993 during the financial year ending **30 June 2023**.

In support of this declaration, the trustees obtained an independent market appraisal of the rent to be charged and market value of the property, both of which are attached, as well as the, collection periods of the rent from the tenant to satisfy section 109 of the SIS Act which also included the Outgoings to be paid by the tenant as required with Commercial Leasing Agreements to address any potential breaches of Non Arm's Length Income and or Non Arm's Length Expenditure.

CLOSURE:

There being no further business the meeting then closed.

Signed as a true record –

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Luke James Cescato

Trustee

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Patricia Jane Cescato

Trustee