

Minutes of a meeting of the Trustee(s)

held on 30 June 2020 at 1453 Kyogle Road, Uki, New South Wales 2484

PRESENT: Gary Hayley and Louise Cracknell

MINUTES: The following declaration is made in respect of the assets listed below for the financial year ended 30 June 2020:

1. **Uki School of Arts**
2. **Poinciana at Tumbulgum**

- The assets are insured for their replacement value.
- No members or related parties of the Fund use or have used the assets; or obtain/obtained any personal benefit from them.
- Holding of the assets satisfies the sole purpose test.
- The assets are stored at **Office Area of "Chesson Lodge" at 1453 Kyogle Road Uki NSW 2484.**
- The assets are not stored in the private residence of a related party of the Fund.
- We confirm the valuation of each asset is at market value in accordance with the requirements of SIS Regulation 8.02B and subsection 10(1) of the SIS Act. We confirm that no event has occurred since the date of the last valuation which would cause a significant change to that valuation.

CLOSURE: All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

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Gary Hayley

Chairperson