



F 000869



MR ANDREW C WACKETT
C/- CARTER WOODGATE
PO BOX 1156
MIDLAND WA 6936

Our reference: 7121939948993
Phone: 13 10 20
Website: ato.gov.au/division293
TFN: 143 474 918
21 May 2021

Additional tax on concessional contributions (Division 293) notice for 2019-20

Dear ANDREW

There is an additional tax on super contributions which reduces the tax concession for individuals whose combined income and contributions are more than the \$250,000 threshold.

Why does the additional tax apply to you

For the 2019-20 financial year, your combined income and super contributions were more than \$250,000. This means you now have to pay an additional tax of 15% on your concessional contributions.

How much additional tax do you need to pay

Your additional tax for this notice is:

Taxable super contributions	\$10,501.00
Additional tax due and payable	\$1,575.15
Due date for payment	15 June 2021

Your Payment Reference Number for this amount is: 5510 0143 4749 1857 11

What you need to do now

There are two options for making a payment (your payment can be made using any combination of these):

1. Pay with your own money
2. Elect to release money from any of your existing super balances by completing a Division 293 election form online, instructions to do this are on the final page of this notice.

HOW TO PAY

Your payment reference number (PRN) is: 551001434749185711

BPAY®



Billers code: 75556
Ref: 551001434749185711

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.
More info: www.bpay.com.au

CREDIT OR DEBIT CARD

Pay online with your credit or debit card at www.governmenteasypay.gov.au/PayATO

To pay by phone, call the Government EasyPay service on **1300 898 089**.

A card payment fee applies.

For other payment options, visit ato.gov.au/paymentoptions

RELEASE MONEY FROM SUPER

You can ask your fund to pay some or all of the amount from your existing super balance. To do this, access our online services through myGov and complete the Division 293 election form.



000724



MR ANDREW C WACKETT
C/- CARTER WOODGATE
PO BOX 1156
MIDLAND WA 6936

Our reference: 7129990017753

Phone: 13 10 20

Website: ato.gov.au/division293

TFN: 143 474 918

17 June 2022

Additional tax on concessional contributions (Division 293) notice for 2020-21

Dear ANDREW

There is an additional tax on super contributions which reduces the tax concession for individuals whose combined income and contributions are more than the \$250,000 threshold.

Why does the additional tax apply to you

For the 2020-21 financial year, your combined income and super contributions were more than \$250,000. This means you now have to pay an additional tax of 15% on your concessional contributions.

How much additional tax do you need to pay

Your additional tax for this notice is:

Taxable super contributions	\$10,847.00
Additional tax due and payable	\$1,627.05
Due date for payment	11 July 2022
Your Payment Reference Number for this amount is:	5510 0143 4749 1857 11

What you need to do now

There are two options for making a payment (your payment can be made using any combination of these):

1. Pay with your own money
2. Elect to release money from any of your existing super balances by completing a Division 293 election form online, instructions to do this are on the final page of this notice.

Paid 2/6

Ref # MBL20220627220900930

HOW TO PAY

Your payment reference number (PRN) is: 551001434749185711

BPAY®



Billers code: 75556
Ref: 551001434749185711

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.
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Division 293 tax notice of assessment

Income Tax Assessment Act 1997 and Schedule 1 of the Taxation Administration Act 1953

This is your Division 293 tax assessment for the year ended 30 June 2021.

Your additional tax (Division 293 tax) is 15% of your taxable super contributions. Your taxable super contributions are only those Division 293 super contributions that are above the threshold.

Division 293 income (see below)		\$390,972.00	(a)
Division 293 super contributions (see below)		\$10,847.00	(b)
Combined income and super contributions	(a) + (b)	\$401,819.00	(c)
Less the Division 293 threshold		\$250,000.00	(d)
Amount above the threshold	(c) - (d)	\$151,819.00	(e)
Taxable super contributions	the lesser of (b) or (e)	\$10,847.00	(f)
ADDITIONAL TAX	(f) x 15%	\$1,627.05	

Yours sincerely
Melinda Smith
Deputy Commissioner of Taxation

(a) Division 293 income

Your Division 293 income is your taxable income from your income tax return.

(b) Division 293 super contributions

Your Division 293 super contributions are the total of all your concessional contributions.

Your concessional contributions

THE WACKETT FAMILY SUPERANNUATION FUND SMSF116049133063	Employer contributions	\$10,847.00
DIVISION 293 SUPER CONTRIBUTIONS		\$10,847.00



Australian Government
Australian Taxation Office

Name ANDREW WACKETT
TFN 143 474 918

Division 293

Due and payable election

Date generated	26/06/2022
Year	2020 – 2021
Date	26/06/2022
ATO receipt ID	2410665731857
Actioned by	Individual
Maximum release amount	\$1,627.05

Superannuation fund

Name	Account number	USI	Insurance	Balance	Amount
THE WACKETT FAMILY SUPERANNUATION FUND	SMSF116049133063			\$746,101.00	\$1,627.05
Total to be released					\$1,627.05