

# Payment receipt

Payment receipt number is 475933670

Date and time of request: 19 June 2022 22:39 (AEST)

**Amount** \$110,000.00

**From** KJW cash  
Kathryn Jane Wackett  
186-200 | 000119641314

**To** Vision Cash Super  
Andrew Crawford Wackett & Kathryn Wackett Atf Wackett Family Superannuation  
Fund  
182-512 | 000965538515

**When** Paying Sunday, 19 Jun 2022 (AEST)

**Description** Concessional Cont

**Payment type** Funds transfer

## Andrew Wackett

**From:** Kathryn Wackett <wackett@inet.net.au>  
**Sent:** Tuesday, 10 May 2022 7:23 PM  
**To:** Andrew Wackett  
**Subject:** Fwd: Drawdown and Recontribution

**Importance:** High

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Begin forwarded message:

**From:** Patrick Cork <Patrick@CAMFA.com.au>  
**Subject:** RE: Drawdown and Recontribution  
**Date:** 9 May 2022 at 12:16:30 pm AWST  
**To:** Michael Abbott <amrabbott@yahoo.com>, Jerome Paul <Jerome@CAMFA.com.au>  
**Cc:** Mrs Sue Abbott <suzanne.abbott1@bigpond.com>, Kathryn Wackett <wackett@inet.net.au>, Ivan Kuek <Planning@CAMFA.com.au>

Hi All,

I will instruct Jerome to do the following:

- Paperwork for Michal and Sue to sign to draw \$22,200 from Sue's Accumulation account:
  - We will do the transfer in cash so Ivan will need to advise on sales;
  - He is away this week and so will do next week;
- The payments will need to go to:
  - Sue (Sue then needs to transfer the cash to each of Katheryn and Nadine's bank accounts); or,
  - To Katheryn's and Nadine's respective bank accounts (at \$110,000 each);
- They then need to make the transfer of \$110,000 to their respective Superannuation Fund accounts.

Please note that the payments cannot go from Sue direct to the respective Superannuation Fund accounts as this will be taxed at 15% (all third party contributions, regardless of whether a deduction is claimed on the contribution, is taxed in this way).

- ① Inherited super > 11.6m = taxed @ 17.5%
- ② Concessional cap \$110k pa.
- ③ Not assessable out of super
- ④ Gift
- ⑤ Gift tax can do anything with money, but
- ⑥ Contrib to super builds it up ~~outside~~
- ⑦ Contrib not deductible
- ⑧ Fund pays no tax or next
- ⑨ Pension still tax free, if qualify for pension

If you please provide the bank accounts I can instruct Jerome to make the drawdowns to these accounts.

Look forward to hearing from you.

It would be good to make the Non Concessional Contributions by 30 June.

We can then review and maybe repeat next year depending on how the accounts go.

Kind regards,

**Patrick Cork** (BA Hons, MBA, Cert Sup, Dip Sup, CFP)  
Principal

**CAM AUSTRALIA**  
**FINANCIAL ADVISERS**



**CERTIFIED  
FINANCIAL  
PLANNER\***  
Click to verify



Tax (financial) adviser  
250258997

P 08 6389 6700 IF 08 6389 6701 IEPatrick@CAMFA.com.au  
A 68 Churchill Ave, Subiaco WA 6008 IPO Box 8031, Subiaco East WA 6008

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Any views expressed in this e-mail communication are those of the individual sender.

**From:** Michael Abbott <amrabbott@yahoo.com>  
**Sent:** Friday, 6 May 2022 10:54 AM  
**To:** Patrick Cork <Patrick@CAMFA.com.au>; Jerome Paul <Jerome@CAMFA.com.au>  
**Cc:** Mrs Sue Abbott <suzanne.abbott1@bigpond.com>; Kathryn Wackett <wackett@inet.net.au>  
**Subject:** Re: Drawdown and Recontribution