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WATERS SUPERANNUATION FUND
C/- EAGER AND PARTNERS
PO BOX 112
LAKES ENTRANCE VIC 3909

Our Reference: SMSF RDF Med Low
Client ID: 37 872 537 041

30 September 2022

You need to rectify your self-managed super fund's contraventions of superannuation law

To whom it may concern,

We're following up on a recent auditor contravention report (ACR) for WATERS SUPERANNUATION FUND. In this ACR, your auditor reported that your self-managed superannuation fund (SMSF) contravened superannuation laws during the 2021 financial year.

We've reviewed the ACR and note that your auditor has reported the contraventions as unrectified.

What you need to do

You must rectify the reported contraventions as soon as possible.

You should talk to your tax agent or an SMSF specialist, to get help with:

- › rectifying the contraventions, and
- › developing strategies and implementing processes to prevent contraventions from happening in the future.

What happens next?

We may take compliance action which may result in serious outcomes and place your fund's compliance status at risk, if:

- › you don't rectify all of the reported contraventions, or
- › your fund breaches its obligations in the future.

For information about your rights and obligations go to ato.gov.au/taxpayerscharter

Yours faithfully,
Emma Rosenzweig
Deputy Commissioner of Taxation

NEED HELP?

If you have any questions, you can phone us on **13 10 20** between 8:00am and 6:00pm, Monday to Friday.

We're committed to supporting people through difficult times. If you're struggling to meet your tax and super obligations visit ato.gov.au/support

FIND OUT MORE

You can find more information on our website about:

- › trustee obligations
ato.gov.au/SMSFadmin
- › attending an approved trustee education course
ato.gov.au/SMSFcourses
- › winding up your fund if you're not able to meet your obligations
ato.gov.au/SMSFwindup
- › using our SMSF early engagement and voluntary disclosure service to make a disclosure of any unrectified regulatory contraventions
ato.gov.au/SMSFdisclosure
- › accessing our voluntary disclosure form
ato.gov.au/SMSFvoluntarydisclosure