

**Azzura Super Fund****Create Entries Report**

For the period 01 July 2021 to 30 June 2022

**Create Entries Financial Year Summary 01 July 2021 - 30 June 2022**

<b>Total Profit</b>	<b>Amount</b>
Income	252,827.59
Less Expense	25,002.67
<b>Total Profit</b>	<b>227,824.92</b>
<b>Tax Summary</b>	<b>Amount</b>
Fund Tax Rate	15.00 %
Total Profit	227,824.92
Less Permanent Differences	201,785.90
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	4,396.75
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.73
<b>Taxable Income</b>	<b>21,643.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>3,246.45</b>
<b>Profit/(Loss) Available for Allocation</b>	<b>Amount</b>
Total Available Profit	200,551.10
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>200,551.10</b>
<b>Income Tax Expense Available for Allocation</b>	<b>Amount</b>
Income Tax on Taxable Income or Loss	3,246.45
Member Specific Income Tax	(3,431.52)
<b>Total Income Tax Expense Allocation</b>	<b>(185.07)</b>

## Final Segment 1 from 01 July 2021 to 30 June 2022

### Pool Name Unsegregated Pool

Total Profit	Amount
Income	252,827.59
Less Expense	25,002.67
<b>Total Profit</b>	<b>227,824.92</b>

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	227,824.92
Less Permanent Differences	201,785.90
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	4,396.75
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	0.73
<b>Taxable Income</b>	<b>21,643.00</b>
<b>Income Tax on Taxable Income or Loss</b>	<b>3,246.45</b>

Member Weighted Balance Summary	Weighting%	Amount
Karen Purvis-Smith(PURKAR00001A)	25.89	57,297.38
Neil Bell(BELNEI00002A)	74.11	164,048.94

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	200,551.10
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
<b>Total</b>	<b>200,551.10</b>

Allocation to Members	Weighting%	Amount
Karen Purvis-Smith(PURKAR00001A)	25.89	51,922.68
Neil Bell(BELNEI00002A)	74.11	148,628.42

Accumulation Weighted Balance Summary	Weighting%	Amount
Karen Purvis-Smith(PURKAR00001A)	25.89	57,297.38
Neil Bell(BELNEI00002A)	74.11	164,048.94

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	3,246.45
Member Specific Income Tax	(3,431.52)
<b>Total Income Tax Expense Allocation</b>	<b>(185.07)</b>

Allocation to Members	Weighting%	Amount
Karen Purvis-Smith(PURKAR00001A)	25.89	(47.91)

Allocation to Members	Weighting%	Amount
Neil Bell(BELNEI00002A)	74.11	(137.16)

**Calculation of daily member weighted balances**

**Karen Purvis-Smith (PURKAR00001A)**

Member Balance

01/07/2021	50010	Opening Balance	55,570.62	55,570.62
30/07/2021	52420	Contributions	323.20	297.52
30/07/2021	53800	Contributions Tax	(48.48)	(44.63)
31/08/2021	52420	Contributions	493.23	410.80
31/08/2021	53800	Contributions Tax	(73.98)	(61.62)
02/11/2021	52420	Contributions	489.98	323.52
02/11/2021	53800	Contributions Tax	(73.50)	(48.53)
30/11/2021	52420	Contributions	341.76	199.44
30/11/2021	53800	Contributions Tax	(51.26)	(29.91)
30/12/2021	52420	Contributions	331.46	166.18
30/12/2021	53800	Contributions Tax	(49.72)	(24.93)
01/02/2022	52420	Contributions	464.39	190.85
01/02/2022	53800	Contributions Tax	(69.66)	(28.63)
02/03/2022	52420	Contributions	354.87	117.64
02/03/2022	53800	Contributions Tax	(53.23)	(17.65)
24/03/2022	52420	Contributions	500.00	135.62
31/03/2022	52420	Contributions	241.99	60.99
31/03/2022	53800	Contributions Tax	(36.30)	(9.15)
07/04/2022	52420	Contributions	20.00	4.66
27/04/2022	52420	Contributions	244.56	43.55
27/04/2022	53800	Contributions Tax	(36.68)	(6.53)
23/05/2022	52420	Contributions	408.55	43.65
23/05/2022	53800	Contributions Tax	(61.28)	(6.55)
17/06/2022	52420	Contributions	321.13	12.32
17/06/2022	53800	Contributions Tax	(48.17)	(1.85)
<b>Total Amount (Weighted)</b>				<b>57,297.38</b>

**Neil Bell (BELNEI00002A)**

Member Balance

01/07/2021	50010	Opening Balance	155,398.58	155,398.58
15/07/2021	52420	Contributions	1,345.62	1,294.01
15/07/2021	53800	Contributions Tax	(201.84)	(194.10)
16/08/2021	52420	Contributions	1,373.16	1,200.10
16/08/2021	53800	Contributions Tax	(205.97)	(180.01)
16/09/2021	52420	Contributions	1,313.08	1,036.07
16/09/2021	53800	Contributions Tax	(196.96)	(155.41)
18/10/2021	52420	Contributions	1,313.08	920.95
18/10/2021	53800	Contributions Tax	(196.96)	(138.14)
16/11/2021	52420	Contributions	1,313.08	816.63
16/11/2021	53800	Contributions Tax	(196.96)	(122.49)

**Calculation of daily member weighted balances**

16/12/2021	52420	Contributions	1,394.75	752.78
16/12/2021	53800	Contributions Tax	(209.21)	(112.92)
17/01/2022	52420	Contributions	1,420.42	642.11
17/01/2022	53800	Contributions Tax	(213.06)	(96.31)
16/02/2022	52420	Contributions	1,865.42	689.95
16/02/2022	53800	Contributions Tax	(279.81)	(103.49)
24/02/2022	52850	Transfers In	3,876.75	1,348.90
16/03/2022	52420	Contributions	1,865.42	546.85
16/03/2022	53800	Contributions Tax	(279.81)	(82.03)
19/04/2022	52420	Contributions	1,865.42	373.08
19/04/2022	53800	Contributions Tax	(279.81)	(55.96)
16/05/2022	52420	Contributions	1,902.07	239.71
16/05/2022	53800	Contributions Tax	(285.31)	(35.96)
16/06/2022	52420	Contributions	1,890.43	77.69
16/06/2022	53800	Contributions Tax	(283.56)	(11.65)
<b>Total Amount (Weighted)</b>				<b>164,048.94</b>

**Calculation of Net Capital Gains**

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
<b>Capital Gain /(Losses carried forward)</b>	<b>0.00</b>
<b>CGT allocated in prior segments</b>	<b>0.00</b>
<b>Allocations of Net Capital Gains to Pools</b>	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

**Foreign Tax Offset Calculations****Segment 01 July 2021 to 30 June 2022**

Claimable FTO - Unsegregated Pool	0.00
<b>Claimable FTO</b>	<b>0.00</b>

**Total Claimable Foreign Credits for the Year** **0.00**

**Foreign Tax Offset (Label C1)** 0.00

**Applied/Claimed FTO** 0.00

**Allocations of Foreign Tax Offset to Members**

Karen Purvis-Smith(PURKAR00001A) - 100.00 %	0.00
Neil Bell(BELNEI00002A) - 0.00 %	0.00

**Total Foreign Tax Offset Allocated to Members** 0.00

**Calculation of Outstanding Limited Recourse Borrowing Arrangements**

