

# Investment Strategy

## Lili Han Self Managed Superannuation Fund

### Objectives:

The objective of the fund is to:

- Provide superannuation benefits to members and their dependants to meet their retirement need.
- Ensure that appropriate mixes of investments are held by the fund to support these needs.

Investment objective of the trustee's is to aim to achieve real medium to longer-term growth, whilst maintaining a low level of risk.

### Investment Choice:

The Trustees have determined the fund's investment may include but not be limited to all or one of the following:

- Direct equities, stocks and derivatives and including the participation in dividend reinvestment program, right issues and the like:
- Property trusts and associated investments:
- Managed investments and associated products:
- Direct residential, industrial commercial property investment:
- Bank and other financial institution securities including Term Deposits, Debentures, Secured and Unsecured Notes and Bonds:
- Any other investment that the trustee may feel prudent to achieve the objective of the fund.

The Trustee may from time to time decide to seek professional advice to Accountants, Solicitors or Financial Planners in the formulation of any their future investment strategy.

In formulating this strategy the trustee have taken into consideration relevant features of the various investments in accordance with both the fund's objectives and appropriate legislation.

While drafting this investment strategy, the trustee have taken into account all of the circumstances of the fund, including, but not limited to:

- the risks involved in making each investment;
- the likely return from making each investment;
- the range and diversity of investments;
- any risks coming from limited diversification;
- the liquidity of the fund's investments;
- expected cash flow requirements; and
- the ability of the fund to meet its existing and prospective liabilities such as paying benefits to its members.
- Whether the trustee of the fund should hold insurance cover for one or more members of the fund.


## Policies:

*The policies adopted by the Trustee in order to achieve these objectives are:*

- Regular monitoring of the performance of the fund's investment, to oversee the overall investment mix and the expected cash flow requirements of the fund.
- Balancing the fund's investment portfolio due to changes in market conditions, by further sale and purchase of investments.

The Trustee's aim will always be to ensure that they follow the investment strategy, however, the Trustee will at all time reserve the right to change the investment mix depending on the market situation and opportunities available to strengthen its Objectives.

A copy of current investment strategy of the fund will be made available to all members of the fund.

Signature of the director of Trustee Company  ..... Lili Han	Date  01/ 07/ 2022
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ANTHONY BOYS  
PO BOX 3376,  
RUNDLE MALL 5000

Dear Anthony,

**Longfor Super Pty Ltd**

**Superannuation Fund Management/Trustee Representation Letter**

In connection with your audit examination of the financial report of Liquid Superannuation Fund for the year ended 30 June 2023, hereby confirm, at your request that to best of our knowledge and belief, the following representation relating to the accounts are correct.

**Financial Report**

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The management/trustee have determined that the fund is not a reporting entity for the year ended 30 June 2023 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

**Sole Purpose**

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

**Superannuation Fund Books/Records/Minutes**

- (a) We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.
- (b) We have made available to you Minutes of all trustee(s)' meetings and the Trust Deed.
- (c) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (d) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (e) Records maintained during the period were in accordance with the Australian Taxation Office requirements.

**Asset Form**

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

### **Ownership and Pledging of Assets**

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

### **Investments**

- (a) We have considered the requirement of generally accepted accounting standards in regards to impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.
- (b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.
- (c) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (d) All investments are acquired, maintained and disposed of on an arm's length basis.

### **Trust Deed**

The superannuation fund is being conducted in accordance with its Trust Deed.

### **Superannuation Industry (Supervision) Act and Regulations**

- (a) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (b) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.
- (c) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:  
  
Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K  
  
Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (d) The trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (e) The trustees are not disqualified persons under s126K of the SISA.
- (f) Any vacancy among the trustee(s) is filled in accordance with the Trust Deed.
- (g) The trustee(s) have complied with all trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.
- (h) The trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (i) Information retention obligations have been complied with.

- (j) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

#### **Commitments**

- (a) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (b) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

#### **Taxation**

- (a) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (b) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

#### **Borrowings**

The trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

#### **Related Parties**

- (a) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.
- (b) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.
- (c) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.

#### **Accounting Misstatement Detected by Audit**

There has been no misstatement noted by audit during the course of the current year audit.

#### **Insurance**

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

#### **Accounting Estimates**

We confirm the significant assumptions used in making accounting estimates are reasonable.

### **Fair Value Measurements and Disclosures**

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

### **Going Concern**

In the opinion of the trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

### **Events after Balance Sheet Date**

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

### **Comparative Information**

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

### **Fraud and Error**

- (a) There has been no:
  - (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
  - (ii) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
  - (iii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (b) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.
- (c) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

### **Legal Matters**

We confirm that all matters that may result in legal action against the fund or the trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

### **General**

- (a) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.
- (b) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to

facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

- (c) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (d) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

**Additional Matters**

There are no additional matters.

**Signed by Longfor Super Pty Ltd as Trustee for Lili Han Self Managed Superannuation Fund**



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**Lili Han**

**Director of the Trustee**

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Financial statements and reports for the year ended  
30 June 2023

Lili Han Self Managed Superannuation Fund



# Lili Han Self Managed Superannuation Fund

## Reports Index

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Detailed Statement of Financial Position

Detailed Operating Statement

Notes to the Financial Statements

Trustees Declaration

Compilation Report

Statement of Taxable Income

Members Statement

Members Summary

Investment Income

Investment Summary

Lili Han Self Managed Superannuation Fund

**Detailed Statement of Financial Position**

As at 30 June 2023

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Investments</b>			
Units in Unlisted Unit Trusts (Australia)	2		
BMYG Paragon II Fund		342,300.00	342,300.00
<b>Total Investments</b>		<u>342,300.00</u>	<u>342,300.00</u>
<b>Other Assets</b>			
Bank Account	3		
NAB718774881		5,359.43	0.00
<b>Total Other Assets</b>		<u>5,359.43</u>	<u>0.00</u>
<b>Total Assets</b>		<u>347,659.43</u>	<u>342,300.00</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		0.00	1,845.00
<b>Total Liabilities</b>		<u>0.00</u>	<u>1,845.00</u>
<b>Net assets available to pay benefits</b>		<u>347,659.43</u>	<u>340,455.00</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Han, Lili - Accumulation		347,659.43	340,455.00
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>347,659.43</u>	<u>340,455.00</u>

# Lili Han Self Managed Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
<b>Income</b>		
<b>Contribution Income</b>		
Personal Contributions - Concessional		
Lili Han	0.00	22,000.00
	<u>0.00</u>	<u>22,000.00</u>
Personal Contributions - Non Concessional		
Lili Han	5,113.00	330,000.00
	<u>5,113.00</u>	<u>330,000.00</u>
Transfers In		
Han, Lili - Accumulation (Accumulation)	5,338.91	0.00
	<u>5,338.91</u>	<u>0.00</u>
<b>Other Income</b>		
Interest Received ATO General Interest Charge	20.52	0.00
	<u>20.52</u>	<u>0.00</u>
<b>Changes in Market Values</b>	<u>0.00</u>	<u>0.00</u>
<b>Total Income</b>	<u>10,472.43</u>	<u>352,000.00</u>
<b>Expenses</b>		
Accountancy Fees	2,750.00	2,000.00
ATO Supervisory Levy	518.00	0.00
	<u>3,268.00</u>	<u>2,000.00</u>
Investment Expenses		
BMYG Paragon II Fund	0.00	7,700.00
	<u>0.00</u>	<u>7,700.00</u>
<b>Total Expenses</b>	<u>3,268.00</u>	<u>9,700.00</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>7,204.43</u>	<u>342,300.00</u>
<b>Income Tax Expense</b>		
Income Tax Expense	0.00	1,845.00
<b>Total Income Tax</b>	<u>0.00</u>	<u>1,845.00</u>
<b>Benefits accrued as a result of operations</b>	<u>7,204.43</u>	<u>340,455.00</u>

# Lili Han Self Managed Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2023

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

##### Dividend revenue

# Lili Han Self Managed Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

#### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

#### e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

#### Note 2: Units in Unlisted Unit Trusts (Australia)

	2023 \$	2022 \$
BMYG Paragon II Fund	342,300.00	342,300.00
	342,300.00	342,300.00

#### Note 3: Banks and Term Deposits

Lili Han Self Managed Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2023

	2023 \$	2022 \$
<b>Banks</b>		
NAB718774881	5,359.43	0.00
	5,359.43	0.00

**Note 4: Liability for Accrued Benefits**

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	340,455.00	0.00
Benefits accrued as a result of operations	7,204.43	340,455.00
Current year member movements	0.00	0.00
	347,659.43	340,455.00

**Note 5: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	347,659.43	340,455.00

**Note 6: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 7: Income Tax Expense**

	2023 \$	2022 \$
The components of tax expense comprise		
Current Tax	0.00	1,845.00
	0.00	1,845.00

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	1,080.66	51,345.00
Less:		
Tax effect of:		
Non Taxable Contributions	766.95	49,500.00

Lili Han Self Managed Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2023

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Non Taxable Transfer In	800.84	0.00
Add:		
Tax effect of:		
Tax Losses	487.20	0.00
Rounding	(0.07)	0.00
Income Tax on Taxable Income or Loss	0.00	1,845.00
Less credits:		
Current Tax or Refund	<u>0.00</u>	<u>1,845.00</u>

# Lili Han Self Managed Superannuation Fund

## Trustees Declaration

Longfor Super Pty Ltd ACN: 656080385

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:



01 November 2023



# Lili Han Self Managed Superannuation Fund

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the Lili Han Self Managed Superannuation Fund which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of Lili Han Self Managed Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of



Signed:

Dated: 01/11/2023

Lili Han Self Managed Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2023

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	<b>2023</b>
	<b>\$</b>
Benefits accrued as a result of operations	7,204.43
<b>Less</b>	
Non Taxable Transfer In	5,338.91
Non Taxable Contributions	5,113.00
	<u>10,451.91</u>
SMSF Annual Return Rounding	(0.52)
<b>Taxable Income or Loss</b>	<u>(3,248.00)</u>
Income Tax on Taxable Income or Loss	0.00
<b>CURRENT TAX OR REFUND</b>	<u>0.00</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>259.00</u>

\* Distribution tax components review process has not been completed for the financial year.

# Lili Han Self Managed Superannuation Fund

## Members Statement

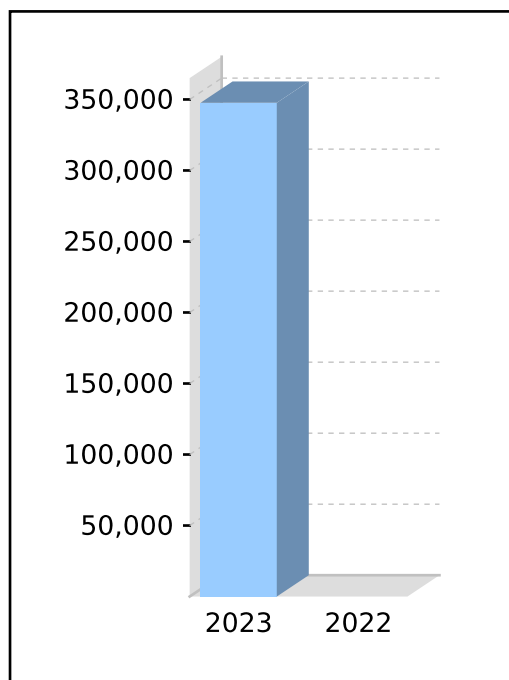
Lili Han  
 26 Cityview Road  
 Balwyn North, Victoria, 3104, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	46	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	347,659.43
Date Joined Fund:	15/12/2021	Total Death Benefit:	347,659.43
Service Period Start Date:	15/12/2021		
Date Left Fund:			
Member Code:	HANLIL00001A		
Account Start Date:	15/12/2021		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

<b>Total Benefits</b>	<b>347,659.43</b>
<u>Preservation Components</u>	
Preserved	347,659.43
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	335,286.73
Taxable	12,372.70
Investment Earnings Rate	-0.94%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022	340,455.00	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	5,113.00	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	5,338.91	
Net Earnings	(3,247.48)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	347,659.43	0.00

**Lili Han Self Managed Superannuation Fund**  
**Members Statement**

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Handwritten signature of Lili Han in black ink.

Lili Han Self Managed Superannuation Fund

# Members Summary

As at 30 June 2023

Opening Balances	Increases				Decreases					Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	
<b>Lili Han (Age: 46)</b>										
HANLIL00001A - Accumulation										
340,455.00	5,113.00	5,338.91	(3,247.48)							347,659.43
<b>340,455.00</b>	<b>5,113.00</b>	<b>5,338.91</b>	<b>(3,247.48)</b>							<b>347,659.43</b>
<b>340,455.00</b>	<b>5,113.00</b>	<b>5,338.91</b>	<b>(3,247.48)</b>							<b>347,659.43</b>

Lili Han Self Managed Superannuation Fund

# Investment Income Report

As at 30 June 2023

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Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Assessable Income (Excl. Capital Gains) **0.00**

Net Capital Gain **0.00**

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**Total Assessable Income** **0.00**

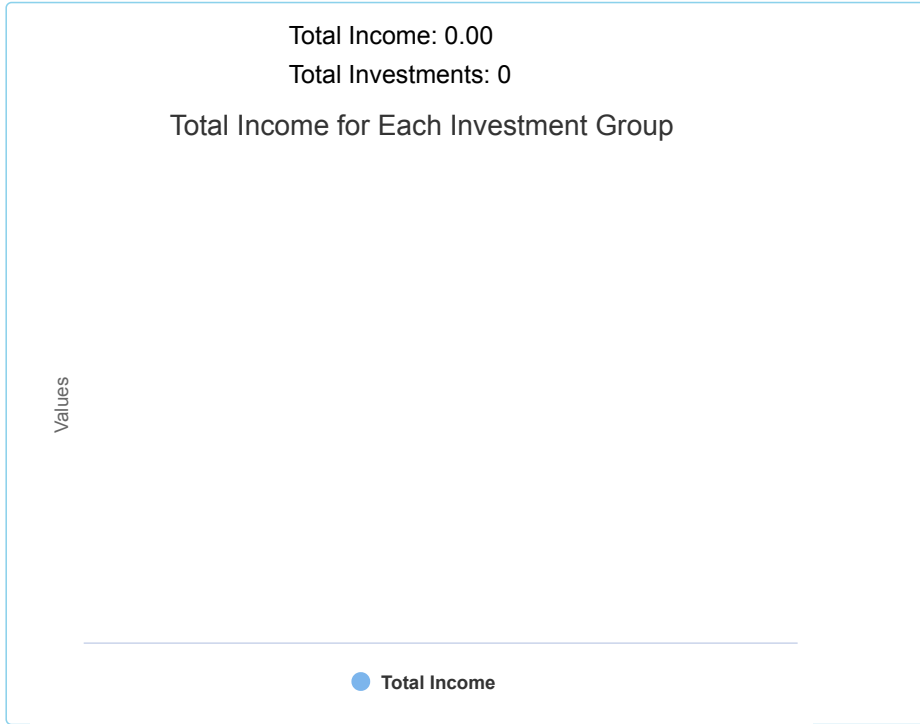
\*1 Includes foreign credits from foreign capital gains.

\*2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report. Includes foreign credits from foreign capital gains.

# Investment Income Report

As at 30 June 2023



# Lili Han Self Managed Superannuation Fund

## Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price <sup>1</sup>	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
NAB718774881		5,359.430000	5,359.43	5,359.43	5,359.43			1.54 %
			<b>5,359.43</b>		<b>5,359.43</b>			<b>1.54 %</b>
<b>Units in Unlisted Unit Trusts (Australia)</b>								
BMYG	BMYG Paragon II Fund	342,300.00	1.000000*	342,300.00	1.00	342,300.00	0.00	0.00 %
				<b>342,300.00</b>		<b>342,300.00</b>	<b>0.00</b>	<b>0.00 %</b>
				<b>347,659.43</b>		<b>347,659.43</b>	<b>0.00</b>	<b>0.00 %</b>
								<b>100.00 %</b>

<sup>1</sup>Market Prices as at Reporting Date. Note: Where prices unavailable, system will use last known price

\* Investments using last known price

<u>Investment</u>	<u>Market Price</u>	<u>Market Price Date</u>
BMYG Paragon II Fund	1.000000	22/04/2022



# SMSF Tax Return

**2023**

1 Jul 2022—30 Jun 2023

TFN Recorded

**PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)**

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic Funds Transfer – Direct Debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	Lili Han Self Managed Superannuation Fund	2023

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director 	Date 10 Nov 2023
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**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.


This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important**

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.	BSB Number	Account Number	Account Name
25578668	083004	718774881	LILI HAN SELF MANAGED SUPER FUND

I authorise the refund to be deposited directly to the account specified.


Signature	Date
	10 Nov 2023

**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**

Client Ref	Agent Ref No.	Contact Name	Contact No.
	25578668	Trident Financial Group Pty Ltd	0398994036

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date
	01 Nov 2023

## Section A: Fund information

Period start 01/07/2022

Period end 30/06/2023

**1 TAX FILE NUMBER** TFN Recorded

**2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)** Lili Han Self Managed Superannuation Fund

**3 AUSTRALIAN BUSINESS NUMBER** 31 757 787 186

**4 CURRENT POSTAL ADDRESS**

Address	Town/City	State	Postcode
C/- Trident Financial Group Pty Ltd PO BOX 165	Canterbury	VIC	3126

**5 ANNUAL RETURN STATUS**

Is this the first required return for a newly registered SMSF? No

**6 SMSF AUDITOR**

Title Mr

First name Anthony

Other name William

Family name Boys

SMSF auditor number 100014140

Contact number 04-10712708

Auditor Address	Town/City	State	Postcode
PO BOX 3376	Rundle Mall	SA	5000

Was part A of the audit report qualified?  B No

Was part B of the audit report qualified?  C No

**7 ELECTRONIC FUNDS TRANSFER (EFT)**

### A. Fund's financial institution account details

BSB number 083004

Account number 718774881

Account name LILI HAN SMSF

I would like my tax refunds made to this account No

### B. Financial institution account details for tax refunds

BSB number 083004

Account number 718774881

Account name LILI HAN SELF MANAGED SUPER FUND

**8 STATUS OF SMSF**

Australian superannuation fund?	<b>A</b>	Yes
Fund benefit structure	<b>B</b>	A
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	<b>C</b>	Yes

**Section B: Income****11 INCOME****Prior year losses brought forward**

Did you have a CGT event during the year?	<b>G</b>	No
Have you applied an exemption or rollover?	<b>M</b>	No

**Losses carried forward**

Net Capital Losses from Collectables		\$0.00
Other Net Capital Losses		\$0.00
Gross interest income	<b>C</b>	\$20.00
<b>Assessable contributions</b>	(R1 + R2 + R3 less R6) <b>R</b>	\$0.00
No-TFN-quoted contributions	<b>R3</b>	\$0.00
<b>Gross income</b>	<b>W</b>	<b>\$20.00</b>
<b>Total assessable income</b>	<b>V</b>	<b>\$20.00</b>

**Section C: Deductions and non-deductible expenses****12 DEDUCTIONS**

		Deductions		Non-Deductible Expenses
Management and administration expenses	<b>J1</b>	\$3,268.00	<b>J2</b>	
Other amounts	<b>L1</b>		<b>L2</b>	\$1,845.00
				O - Other expenses not listed elsewhere
<b>Totals</b>	<b>N</b>	<b>\$3,268.00</b>	<b>Y</b>	<b>\$1,845.00</b>
<b>Total SMSF expenses</b>		(N + Y)	<b>Z</b>	<b>\$5,113.00</b>
<b>Taxable income or loss</b>		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	<b>O</b>	<b>\$3,248.00</b>

**Section D: Income tax calculation statement****13 CALCULATION STATEMENT**

Tax on taxable income		<b>T1</b>	\$0.00
Tax on no-TFN-quoted contributions		<b>J</b>	\$0.00
Gross tax		<b>B</b>	\$0.00
<b>Subtotal</b>	(B less C - cannot be less than zero)	<b>T2</b>	<b>\$0.00</b>
<b>Subtotal</b>	(T2 less D - cannot be less than zero)	<b>T3</b>	<b>\$0.00</b>

REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E	\$0.00
Complying fund's franking credits tax offset		E1	\$0.00
Tax Payable		T5	\$0.00
Tax offset refunds (Remainder of refundable tax offsets)		I	\$0.00
Supervisory levy		L	\$259.00
Supervisory levy adjustment for wound up funds		M	\$0.00
Supervisory levy adjustment for new funds		N	\$0.00
<b>Amount payable</b>		<b>S</b>	<b>\$259.00</b>

## Section E: Losses

14	LOSSES		
	Tax losses carried forward to later income years	U	\$3,248.00

## Section H: Assets and liabilities

15	ASSETS		
15a	Australian managed investments		
	Unlisted trusts	B	\$342,300.00
15b	Australian direct investments		
	Cash and term deposits	E	\$5,359.00
15d	Overseas direct investments		
	<b>Total Australian and overseas assets</b>	<b>U</b>	<b>\$347,659.00</b>
16	LIABILITIES		
	Total member closing account balances	W	\$347,659.00
	<b>Total liabilities</b>	<b>Z</b>	<b>\$347,659.00</b>

## Section K: Declarations

### PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Ms
First name	Lili
Family name	Han
Non-individual trustee name	Longfor Super Pty Ltd
Contact number	04 32142986
Email address	han_longfor@126.com

### TAX AGENT'S CONTACT DETAILS

Practice name	Trident Financial Group
First name	Trident
Other name	Financial Group Pty
Family name	Ltd
Contact number	03 98994036

**Member 1 — HAN, LILI (TFN Recorded)**

Account status		Open
Tax File Number		TFN Recorded
<b>INDIVIDUAL NAME</b>		
Title		Ms
Given name		LILI
Other given names		
Family name		HAN
Suffix		
Date of birth		21 Oct 1976
Date of death		
<b>CONTRIBUTIONS</b>		
Opening account balance		\$340,455.00
Employer contributions	<b>A</b>	
Principal Employer ABN	<b>A1</b>	
Personal contributions	<b>B</b>	\$5,113.00
CGT small business retirement exemption	<b>C</b>	
CGT small business 15 year exemption	<b>D</b>	
Personal injury election	<b>E</b>	
Spouse and child contributions	<b>F</b>	
Other third party contributions	<b>G</b>	
Proceeds from primary residence disposal	<b>H</b>	
Receipt date	<b>H1</b>	
Assessable foreign superannuation fund amount	<b>I</b>	
Non-assessable foreign superannuation fund amount	<b>J</b>	
Transfer from reserve: assessable amount	<b>K</b>	
Transfer from reserve: non-assessable amount	<b>L</b>	
Contributions from non-complying funds and previously non-complying funds	<b>T</b>	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>	
<b>Total Contributions</b>	<b>N</b>	<b>\$5,113.00</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	(\$3,247.48)
Inward rollovers and transfers	<b>P</b>	\$5,338.91
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$347,659.43
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$347,659.43</b>

# Losses schedule

## Part A Losses carried forward to the 2023–2024 income year

1 TAX LOSSES CARRIED FORWARD TO LATER INCOME YEARS		
2022–2023	<b>B</b>	\$3,248.00
2021–2022	<b>C</b>	
2020–2021	<b>D</b>	
2019–2020	<b>E</b>	
2018–2019	<b>F</b>	
2017–2018 and earlier years	<b>G</b>	
<b>Total</b>	<b>U</b>	<b>\$3,248.00</b>
2 NET CAPITAL LOSSES CARRIED FORWARD TO LATER INCOME YEARS		
2022–2023	<b>H</b>	
2021–2022	<b>I</b>	
2020–2021	<b>J</b>	
2019–2020	<b>K</b>	
2018–2019	<b>L</b>	
2017–2018 and earlier years	<b>M</b>	
<b>Total</b>	<b>V</b>	

## Part B Ownership and same business test

1 WHETHER CONTINUITY OF MAJORITY OWNERSHIP TEST PASSED		
2022–2023	<b>A</b>	
2021–2022	<b>B</b>	
2020–2021	<b>C</b>	
2019–2020	<b>D</b>	
2018–2019	<b>E</b>	
2017–2018 and earlier years	<b>F</b>	
2 AMOUNT OF LOSSES DEDUCTED FOR WHICH THE CONTINUITY OF MAJORITY OWNERSHIP TEST IS NOT PASSED BUT THE BUSINESS CONTINUITY TEST IS SATISFIED – EXCLUDES FILM LOSSES		
Tax losses	<b>G</b>	
Net capital losses	<b>H</b>	
3 LOSSES CARRIED FORWARD FOR WHICH THE BUSINESS CONTINUITY TEST MUST BE SATISFIED BEFORE THEY CAN BE DEDUCTED IN LATER YEARS – EXCLUDES FILM LOSSES		
Tax losses	<b>I</b>	
Net capital losses	<b>J</b>	
4 DO CURRENT YEAR LOSS PROVISIONS APPLY?		
Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the <i>Income Tax Assessment Act 1997</i> (ITAA 1997)?	<b>K</b>	



**Part C Unrealised losses**

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?	<b>L</b>	
At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?	<b>M</b>	
If you selected No at M, has the company determined it had an unrealised net loss at the changeover time?	<b>N</b>	
If you selected Yes at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?	<b>O</b>	

**Part D Life insurance companies**

Complying superannuation class tax losses carried forward to later income years	<b>P</b>	
Complying superannuation net capital losses carried forward to later income years	<b>Q</b>	

**Part E Controlled foreign company losses**

Current year CFC losses	<b>M</b>	
CFC losses deducted	<b>N</b>	
CFC losses carried forward	<b>O</b>	

**Part F Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year	<b>A</b>	
<b>ADD</b> Uplift of tax losses of designated infrastructure project entities	<b>B</b>	
<b>SUBTRACT</b> Net forgiven amount of debt	<b>C</b>	
<b>ADD</b> Tax loss incurred (if any) during current year	<b>D</b>	\$3,248.00
<b>ADD</b> Tax loss amount from conversion of excess franking offsets	<b>E</b>	
<b>SUBTRACT</b> Net exempt income	<b>F</b>	
<b>SUBTRACT</b> Tax losses forgone	<b>G</b>	
<b>SUBTRACT</b> Tax losses deducted	<b>H</b>	
<b>SUBTRACT</b> Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	<b>I</b>	
<b>Total tax losses carried forward to later income years</b>	<b>J</b>	<b>\$3,248.00</b>