

**MINUTES OF A MEETING OF THE TRUSTEES OF
S.A.G.A.
Superannuation Fund**

Held at Wheelers Hill on the 27th of April 2019

SUPERANNUATION FUND INVESTMENT STRATEGY

Minute of the meeting of the S.A.G.A. Superannuation Fund held in Wheelers Hill on the 27th of April 2019.

**PRESENT Stanley David Goricane
 Glenys Joy Goricane**

It was resolved that the purpose of the meeting was to document, record and review the investment strategy of the fund and to ensure that it continues to meet the requirements of the fund.

Investment objectives

The primary investment objective of the Trustees is to maximise the rate of investment return on the funds assets within an acceptable level of risk and over a time frame that reflects the age and circumstances of fund members. Also the fund should ensure that sufficient liquidity is maintained to meet payments and liabilities and that fund assets are at all times invested in accordance with the legislative and regulation requirements.

Circumstances of the fund:

The following information is noted

There are two members of the fund

Glenys has retired from the work force and Stanley has also ceased work but has been looking for full time or part time work he is currently working about 10 hours per week.

There maybe ongoing contributions to the fund

Glenys has reach pension age in May 2017 and has expressed her desire to withdraw the majority of her investments / entitlements / savings from the SAGA Super Fund prior to that time.

Members investment profile

The members have indicated they would prefer a balance of investments which would aim at producing an average investment return of at least 2 percentage points above inflation over a three to seven year time frame.

Investment Strategy

The current strategy of setting up a Traded share portfolio and ensuring a balance of shares in a range of Market sectors it to be maintained. Shares will be bought and sold based of those offering greatest security (Blue chip) and offering fully franked dividends. Any cash in the fund will be re-invested if interest rates are more advantageous to that offered by the existing bank (ANZ V2) preferably with 'at call' accounts such as the on-line saver account.

Review and Monitoring

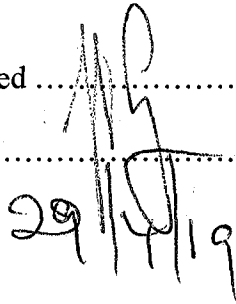
The trustees undertake to monitor and review the fund investment strategy on at least an annual basis (however Shares will be done more frequently and at least twice yearly) and to communicate to members should they feel that any change in strategy should be contemplated in order to better achieve the fund objectives

Advice to members

A copy of the strategy as recorded in these minutes has been circulated to the members and an acknowledgment of their approval is attached for the funds records.

Signed

.....as a true and accurate record



Handwritten signature and date: 29/11/19