

**S A G A SUPERANNUATION FUND**  
**Statement of Taxable Income**

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	2,393.00
<b>Less</b>	
Increase in MV of investments	51,407.00
Exempt current pension income	21,425.00
Realised Accounting Capital Gains	(43,426.00)
Non Taxable Contributions	1,020.00
	<u>30,426.00</u>
<b>Add</b>	
SMSF non deductible expenses	1,254.00
Pension Payments	26,000.00
Franking Credits	6,284.00
	<u>33,538.00</u>
<b>Taxable Income or Loss</b>	<u>5,505.00</u>
Income Tax on Taxable Income or Loss	825.75
<b>Less</b>	
Franking Credits	6,283.75
<b>CURRENT TAX OR REFUND</b>	<u>(5,458.00)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(5,199.00)</u>

*Addback Supervisory Levy for 2019 (259.00)*  
*Add Tax Refund from 2018 (4,189.16)*  
*Tax Refund per Total Balance @ 30-6-19 (9,489.16)*