

SUPER STONES SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	87,533.66
Less	
Increase in MV of investments	90,078.59
Tax Adjustment - Decline in value of depreciating assets (E1)	3,461.00
Realised Accounting Capital Gains	(902.96)
Accounting Trust Distributions	3,560.63
Tax Adjustment - Capital Works Expenditure (D1)	8,389.00
	<u>104,586.26</u>
Add	
Other Non Deductible Expenses	3,750.00
Franking Credits	288.42
Foreign Credits	24.16
Net Capital Gains	1,418.00
Taxable Trust Distributions	794.67
Distributed Foreign income	126.53
	<u>6,401.78</u>
SMSF Annual Return Rounding	0.82
Taxable Income or Loss	<u>(10,650.00)</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	288.42
CURRENT TAX OR REFUND	<u>(288.42)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(29.42)</u>