

**Minutes of a Meeting of the Trustees of
Specialised Worx Super Fund**

Held at: Coldstream
Date: 31st March 2021
Present: Matthew Schultz
Kane Powell
Yvonne Powell

Property Acquisition – Acknowledgement of Trust

This minute is an acknowledgement that the property described below was acquired by the trustees in their capacity as trustee, for and on behalf of the Specialised Worx Super Fund (“the fund”). The fund is the beneficial owner of the property; the property is disclosed as an asset in the fund’s financial statements and all revenue and/or capital proceeds (if any) are banked in the fund’s bank account and disclosed in the fund’s operating statement. The property is not available for the private use or enjoyment of the fund’s members, trustees, or their associates.

Property address:- 30 Chris Drive Lilydale
Volume/Folio:- 10866 Folio 956
Date of purchase 31/03/2021
Purchase Price \$470,000.00


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Matthew Schultz - TRUSTEE


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Kane Powell - TRUSTEE


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Yvonne Powell - TRUSTEE

**SPECIALISED WORX SUPER FUND
TRUSTEE(S) PROPERTY VALUATION**

Property: 31 Chris Drive Lilydale Victoria 3140
30 Chris Drive Lilydale Victoria 3140

Annual Valuation of Property

The Trustee(s) of the Specialised Worx Super Fund ("the Fund") have determined that the current market value of the property held in the Fund at the 30th June 2021 be \$498,955.53 and \$499,970.20. This valuation is based upon:

- The property purchase price as there has been no material change in value. The properties were purchased January 2019 and March 2021.

Review and Monitoring

The Trustee(s) will monitor and review the valuation of this property on an annual basis, with the intent that an independent valuation be obtained at least every three (3) years. The next such independent valuation is required **June 2023**.



Matthew Schultz
Trustee



Kane Powell
Trustee



Yvonne Powell
Trustee