

**Mahogany Investments Superannuation Fund**  
**Year Ended 30th June 2021**

**Summary of Bank Transactions**

Date	Receipts		Interest Received	Dividend Received	Commsec Refund	ATO	Sale of Shares	Franking Credit	Payments Total	ATO	Term Deposit	Admin Charges	Accs Fee	Audit Fee	Commsec	Balance
	Total	After Tax Contrib.														
Opening Balance																1,154,237.96
01.7.20	142.30		142.30													1,154,380.26
01.8.20	147.06		147.06													1,154,527.32
27.8.20	332.00		332.00	332.00			142.29 BKI									1,154,859.32
01.9.20	147.09		147.09													1,155,006.41
30.9.20	4,576.60		4,576.60	4,576.60			1,961.40 CBA									1,159,583.01
30.9.20	425.00		425.00	425.00			182.14 ANZ									1,160,008.01
01.10.20	142.42		142.42													1,160,150.43
23.10.20	5,925.00		5,925.00	5,925.00			2,539.29 ARB									1,166,075.43
28.10.20	836.88		836.88	836.88			358.66 REECE									1,166,912.31
01.11.20	148.03		148.03													1,167,060.34
01.12.20	86.33		86.33													1,167,146.67
16.12.20	595.00		595.00				255.00 ANZ									1,167,741.67
01.1.21	49.58		49.58													1,167,791.25
01.2.21	49.59		49.59													1,167,840.84
25.2.21	200.00		200.00	200.00			85.71 BKI									1,168,040.84
01.3.21	44.79		44.79													1,168,085.63
05.3.21									1,204.50				1,204.50			1,166,881.13
05.3.21									330.00					330.00		1,166,551.13
05.3.21										1,204.50						1,167,455.56
09.3.21	904.43		904.43			904.43		ATO 2019 refund								1,174,460.56
30.3.21	7,005.00		7,005.00	7,005.00			3,002.14 CBA									1,174,510.15
01.4.21	49.59		49.59													1,175,347.03
15.4.21	836.88		836.88	836.88			358.66 REECE									1,174,137.03
19.4.21									1,210.00				1,210.00			1,173,807.03
19.4.21									330.00					330.00		1,178,463.01
23.4.21	4,655.98		4,655.98			4,655.98		ATO 2020 refund								1,182,813.01
23.4.21	48.36		48.36													1,182,861.37
01.5.21	48.36		48.36													1,182,911.60
01.6.21	50.23		50.23													1,227,857.60
08.6.21	44,946.00		44,946.00				44,946.00									1,234,872.65
17.6.21	7,015.05		7,015.05				7,015.05									1,234,872.65
<b>Totals</b>	<b>83,709.19</b>	<b>0.00</b>	<b>1,105.37</b>	<b>25,082.36</b>	<b>0.00</b>	<b>5,560.41</b>	<b>51,961.05</b>	<b>10,749.58</b>	<b>3,074.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,414.50</b>	<b>660.00</b>	<b>0.00</b>	<b>1,234,872.65</b>

Bank Reconciliation - CDIA	
Opening Balance	1,154,237.96
Receipts	83,709.19
Payments	(3,074.50)
Closing Balance	<b>1,234,872.65</b>
Balance as per B/State	1,234,872.65
	30/06/2021

Bank Reconciliation - CDIA		
Opening Balance	1,154,237.96	01/07/2020
Receipts	83,709.19	
Payments	(3,074.50)	
Closing Balance	<b>1,234,872.65</b>	30/06/2021
Balance as per B/State	1,234,872.65	30/06/2021

2020 refund	
Tax on T/I	7,383.75
Less F/Cfs	(8,540.44)
Add S/Levy	259.00
Sub total	(897.69)
Add Interest	(6.74)
Deposited to bank 9.3.21	-904.43
<b>2020 refund</b>	<b>3,074.50</b>

2019 Refund	
Tax on T/I	7,383.75
Less F/Cfs	(8,540.44)
Add S/Levy	259.00
Sub total	(897.69)
Add Interest	(6.74)
Deposited to bank 9.3.21	-904.43
<b>2019 Refund</b>	<b>904.43</b>

2020 refund	
Tax on T/I	7,075.95
Less F/Cfs	(11,990.24)
Add S/Levy	259.00
Sub total	(4,655.29)
Add Interest	(0.69)
Deposited to bank 23.4.21	-4,655.98
<b>2020 refund</b>	<b>3,074.50</b>

**Mahogany Investments Superannuation Fund**  
**Year Ended 30th June 2021**

<u>Date Sold</u>	<u>Coy.</u>	<u>No. Sold</u>	<u>Sale Price</u>	<u>Date Purc.</u>	<u>Cost price</u>	<u>Profit</u>	<u>M/V 2020</u>
04.6.21	ARB	1000	44,946.00	11.08.06	3,000.00	\$ 41,946.00	17,950.00
15.6.21	ARB	150	7,015.05	11.08.06	450.00	\$ 7,015.05	2,692.50
			<u>51,961.05</u>		<u>3,450.00</u>	<b>\$ 48,961.05</b>	<u>20,642.50</u>
			Less 1/3 discount			\$ 16,320.35	-3,453.11
			Net taxable gain			\$ 32,640.70	
			Tax @15%			\$ 4,896.11	
			Write back of Market Value for shares sold				<b>17,189.39</b>

# Mahogany Investments Superannuation Fund

## Change in Market Value for the year ended 30th June 2021

Investment	Units	Cost		2020 Market Value		2021 Market Value			2021 Change Value
		Per Unit	Total	Per Unit	Total	Units	Per Unit	Total	
<b>Cash/Bank Accounts</b>	<b>1</b>	1,234,872.65	1,234,872.65	1,154,237.96	1,154,237.96	1	1,234,872.65	1,234,872.65	\$80,634.69
			<u>0</u>		<u>0</u>			<u>0</u>	
<b>Shares in Listed Companies (Australia)</b>									
ARB Corporation Limited	13,850	\$3.00	\$41,550.00	\$17.95	\$248,607.50	13,850	\$43.19	\$598,181.50	\$349,574.00
ARB Corporation Limited	1,000	\$3.00	\$3,000.00	\$17.95	\$17,950.00	SOLD			
ARB Corporation Limited	150	\$3.00	\$450.00	\$17.95	\$2,692.50	SOLD			
Commonwealth Bank Limited	1,000	\$50.06	\$50,060.01	\$69.42	\$69,420.00	1,000	\$99.87	\$99,870.00	\$30,450.00
Commonwealth Bank Limited	2,000	\$73.62	\$159,229.57	\$69.42	\$138,840.00	2,000	\$99.87	\$199,740.00	\$60,900.00
ANZ	1,700	\$29.00	\$49,359.16	\$18.64	\$31,688.00	1,700	\$28.15	\$47,855.00	\$16,167.00
CBA	1,000	\$72.60	\$72,687.12	\$69.42	\$69,420.00	1,000	\$99.87	\$99,870.00	\$30,450.00
CBA	670	\$73.50	\$49,304.09	\$69.42	\$46,511.40	670	\$99.87	\$66,912.90	\$20,401.50
BKI	10,000	\$1.64	\$16,408.80	\$1.39	\$13,850.00	10,000	\$1.62	\$16,200.00	\$2,350.00
REH	10,000	\$10.00	\$100,120.00	\$9.19	\$91,900.00	10,000	\$23.61	\$236,100.00	\$144,200.00
REH	3,948	\$7.60	\$30,000.00	\$9.19	\$36,282.12	3,948	\$23.61	\$93,212.28	\$56,930.16
			<u>\$572,168.75</u>		<u>\$767,161.52</u>			<u>\$1,457,941.68</u>	<u>\$711,422.66</u>
			<u>\$0.00</u>		<u>\$0.00</u>			<u>\$0.00</u>	<u>\$0.00</u>
			<u>\$572,168.75</u>		<u>\$767,161.52</u>			<u>\$1,457,941.68</u>	<u>\$711,422.66</u>

Increase (Decrease) from previous year      **\$711,422.66**

Notional Tax on Notional Capital Gain      **\$106,713.40** Adjusting Journal

**General Journal**

**Mahogany Investments Superannuation Fund**

**Year Ended 30th June 2021**

Dates	Details	Ref	DR	CR	
30/06/2021	Dr Income Tax Refundable	GJ1	10749.58		✓
	Cr Franking Credits (Dividends) Received	GJ1		10749.58	✓
	( Being Franking Credits on Dividends Received)				
30/06/2021	Dr Shares in Listed Australian Companies	GJ2	703039.16		✓
	Cr Increase in Mkt Value	GJ2		703039.16	✓
	(Change in Mkt Value for 2021)				
30/06/2021	Cr Income Tax Credit	GJ3		116605.60	✓
	Dr Income Tax Payable - 15% of \$55194.93	GJ3	9892.20		✓
	Dr Deferred Tax (FITL) - 15% of \$711422.66	GJ3	106713.40		✓
	(2021 Income Tax expense)				
04/05/2021	Dr ATO Supervisory Levy	GJ4	518.00		✓
	Cr Tax Refundable( Supervisory Levy)	GJ4		518.00	✓
	Being levy charged in 2018 & 2019 ATO refunds				
04/05/2021	Dr Provision for Income Tax	GJ5	11990.24		
	Cr Income tax Payable	GJ5		20530.68	
	Being offset of 2020 Frank. Crs. On assessment				
30/06/2021	Dr Wtite back of Change in M/V on shares sold	GJ6	17192.50		
	Cr Shares in Listed Coys.(Change in Market Value)	GJ6		17192.50	
03/03/2021	Dr Provision For Income Tax	GJ7	8540.44		
	Cr Income tax refundable	GJ7		8540.44	
	being offset of 2019 Frank. Crs.				
30.6.21	Dr Income Tax Refundable	GJ8	7.43		
	Cr Interest(ATO)	GJ8		7.43	
	Being interest credited by ATO				

868642.95 877183.39

Mahogany Investments Superannuation Fund

For the year ended 30th June 2021

Trial Balance	01.07.2020		Journal & Non Cash Postings		Bank Postings		Journal & Non Cash Postings		As at 30/6/21	
	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr	Dr	Cr
CBA Main Acc	1,154,237.96		83,709.19		3,074.50		1,234,872.65			
CBA Term Deposits	0.00		0.00		0.00		0.00			
Formation Costs	1,206.00						1,206.00			
Income Tax Refundable	14,612.31		5,560.41	10749.58	5,503.79	259.00	14,038.69			
Income Tax Payable										
Franking Credit	0.00						0.00			
Tax Withheld										
PAYG Instalments		0.00								0.00
Commerical Property										
Shares in Listed Coys. @ Cost	572,168.75			3,450.00			568,718.75			
Add/Less Change in Market Valu	194,992.77			106,713.40			906,415.43			
Deferred Taxation		29,248.92								135,962.32
S/Crs		0.00								0.00
Prov. For Income Tax		5,503.79								9,891.68
Frank Mahony - Members A/c		1,902,465.09								1,902,465.09
Current Year Earnings										0.00
Capital Gain			51,961.05	3,450.00						48,511.05
Dividends Received										0.00
Franking Credits			25,082.36							25,082.36
Other income						10,749.58				10,749.58
Bank Interest Received			1,105.37							1,105.37
Non-Deduct. Contrib.			0.00							0.00
Proceeds Retail Offer										
Increase in Market Value				711,422.66						711,422.66
Bank Charges			0.00							0.00
Audit Fee			660.00							660.00
Accounts Fee			2,414.50							2,414.50
ATO Levy					259.00					259.00
Income Tax Expense				9,891.68						9,891.68
Def Tax Adjustment				106,713.40						106,713.40
Transfers										
	1,937,217.79	1,937,217.80	86,783.69	847,731.11	847,731.11	259.00	2,845,190.10	2,845,190.11		
		-0.01	0.00	0.00	0.00	0.00				-0.01

