

# Company Tax Return

**2022**

1 Jul 2021—30 Jun 2022

TFN Recorded

**COMPANY DETAILS**

<b>Tax File Number</b>	<b>Australian Business Number</b>	<b>Final tax return</b>
TFN Recorded	45 602 967 288	No
<b>Company name</b>	<b>Previous company name</b>	<b>In liquidation</b>
Pymford Pty Ltd		No
<b>Australian Company Number</b>	<b>Australian Registered Body Number (ARBN)</b>	

**CURRENT POSTAL ADDRESS**GPO Box 4739  
Sydney

<b>State</b>	<b>Postcode</b>
NSW	2001

**Country - if not Australia****PREVIOUS POSTAL ADDRESS**

<b>State</b>	<b>Postcode</b>

**Country - if not Australia****BUSINESS ADDRESS**Suite 203 74 Pitt Street  
Sydney

<b>State</b>	<b>Postcode</b>
NSW	2000

**Country - if not Australia****YOUR BANKING INFORMATION (EFT DETAILS)**

<b>BSB Number</b>	<b>Account Number</b>	<b>Account Name</b>
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**TAX AGENT CONTACT DETAILS**

<b>Agent Name</b>	<b>Agent Ref Number</b>	<b>Contact Number</b>
Dene Jason Kilpatrick	25300299	0249267100

**PUBLIC OFFICER CONTACT DETAILS**

<b>Title</b>	<b>Given name</b>	<b>Other given names</b>	<b>Family name</b>
Mr	John	Pallister	Barkas
<b>Suffix</b>	<b>Phone area code</b>	<b>Phone number</b>	<b>Contact name</b>
	02	49267100	Dene Kilpatrick

**2** DESCRIPTION OF MAIN BUSINESS ACTIVITY

Geological and geophysical consultancy service

Industry code **B** 69250**3** STATUS OF COMPANY

Residency C1 - Resident

Type of company D9 - Private

Small business entity Yes

Base rate entity Yes

Significant global entity No

Country by country reporting entity No

**Information statement****6** CALCULATION OF TOTAL PROFIT OR LOSS**Income**Other sales of goods and services **C** \$70,992.00

Other gross income \$6,948.00

Total Other gross income **R** \$6,948.00**Total Income** **S** **\$77,940.00****Expenses**Cost of sales **A** \$0.00Superannuation expenses **D** \$2,000.00Rent expenses **H** \$20,840.00Repairs and maintenance **Z** \$211.00**All other expenses** **S** **\$81,267.00****Total expenses** **Q** **\$104,318.00****Total Loss** (S minus Q) **T** **\$26,378.00****Reconciliation****7** RECONCILIATION TO TAXABLE INCOME OR LOSSTotal profit or loss amount shown at T item 6 **T** \$26,378.00Did you have a CGT event during the year? **G** No**Losses carried forward**

Net Capital Losses from Collectables \$0.00

Other Net Capital Losses \$0.00

Non-deductible expenses **W** \$844.00**Subtotal** **\$844.00****Taxable/net loss** **T** **\$25,534.00**

## Financial Information

8 FINANCIAL AND OTHER INFORMATION		
All current assets	<b>D</b>	\$14,166.00
Total assets	<b>E</b>	\$169,728.00
All current liabilities	<b>G</b>	\$17,650.00
Total liabilities	<b>H</b>	\$136,454.00
Opening franking account balance	<b>P</b>	\$28,645.00
Closing franking account balance	<b>M</b>	\$28,645.00
Total salary and wage expenses	<b>D</b>	\$18,000.00
Code		A
Payments to associated persons	<b>Q</b>	\$20,000.00

## Other Information

13 LOSSES INFORMATION		
Tax losses carried forward to later income years	<b>U</b>	\$108,661.00
14 PERSONAL SERVICES INCOME		
Does your income include an individual's personal services income?	<b>N</b>	No
25 REPORTABLE TAX POSITION		
Are you required to lodge a reportable tax position schedule?	<b>B</b>	No
26 DID YOU HAVE ANY TRANSACTIONS OR DEALINGS WITH INTERNATIONAL RELATED PARTIES?		
Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements	<b>X</b>	No
27 WAS THE AGGREGATE AMOUNT OF THE TRANSACTIONS OR DEALINGS WITH INTERNATIONAL RELATED PARTIES		
Including the value of property transferred or the balance outstanding on any loans greater than \$2 million?	<b>Y</b>	No
28 OVERSEAS INTERESTS		
Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?	<b>Z</b>	No
29 THIN CAPITALISATION		
Did the thin capitalisation provisions apply?	<b>O</b>	No
30 TRANSACTIONS WITH SPECIFIED COUNTRIES		
Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property OR Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?	<b>I</b>	No

# Calculation statement

<b>Taxable or net income</b>		<b>A</b>	
Tax on taxable or net income		<b>T1</b>	\$0.00
R&D recoupment tax		<b>M</b>	
Gross tax	(T1 plus M)	<b>B</b>	\$0.00
<b>Non-refundable non-carry forward tax offsets</b>		<b>C</b>	\$0.00
Subtotal 1	(B less C - cannot be less than zero)	<b>T2</b>	\$0.00
<b>Non-refundable carry forward tax offsets</b>		<b>D</b>	
Subtotal 2	(T2 less D - cannot be less than zero)	<b>T3</b>	\$0.00
<b>Refundable tax offsets</b>		<b>E</b>	
Subtotal 3	(T3 less E - cannot be less than zero)	<b>T4</b>	\$0.00
Franking deficit tax offset		<b>F</b>	
Tax Payable	(T4 less F - cannot be less than zero)	<b>T5</b>	\$0.00
Section 102AAM interest charge		<b>G</b>	
<b>Eligible credits</b>		<b>H</b>	
Credit for interest on early payments – amount of interest		<b>H1</b>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)		<b>H2</b>	
Credit for tax withheld where ABN is not quoted		<b>H3</b>	
Tax withheld from interest or investments		<b>H4</b>	
Credit for TFN amounts withheld from payments from closely held trusts		<b>H5</b>	
Other credits		<b>H7</b>	
Credit for foreign resident capital gains withholding amounts		<b>H8</b>	
Tax offset refunds (Remainder of refundable tax offsets)		<b>I</b>	\$0.00
PAYG instalments raised		<b>K</b>	
<b>Amount payable/refundable</b>		<b>S</b>	
Hours taken to prepare and complete this return			

# Losses schedule

## Part A Losses carried forward to the 2022–2023 income year

1 TAX LOSSES CARRIED FORWARD TO LATER INCOME YEARS		
2021–2022	<b>B</b>	\$25,534.00
2020–2021	<b>C</b>	
2019–2020	<b>D</b>	\$83,127.00
2018–2019	<b>E</b>	
2017–2018	<b>F</b>	
2016–2017 and earlier years	<b>G</b>	
<b>Total</b>	<b>U</b>	<b>\$108,661.00</b>

2 NET CAPITAL LOSSES CARRIED FORWARD TO LATER INCOME YEARS		
2021–2022	<b>H</b>	
2020–2021	<b>I</b>	
2019–2020	<b>J</b>	
2018–2019	<b>K</b>	
2017–2018	<b>L</b>	
2016–2017 and earlier years	<b>M</b>	
<b>Total</b>	<b>V</b>	

## Part B Ownership and same business test

1 WHETHER CONTINUITY OF MAJORITY OWNERSHIP TEST PASSED		
2021–2022	<b>A</b>	
2020–2021	<b>B</b>	
2019–2020	<b>C</b>	
2018–2019	<b>D</b>	
2017–2018	<b>E</b>	
2016–2017 and earlier years	<b>F</b>	

2 AMOUNT OF LOSSES DEDUCTED FOR WHICH THE CONTINUITY OF MAJORITY OWNERSHIP TEST IS NOT PASSED BUT THE BUSINESS CONTINUITY TEST IS SATISFIED – EXCLUDES FILM LOSSES		
Tax losses	<b>G</b>	
Net capital losses	<b>H</b>	

3 LOSSES CARRIED FORWARD FOR WHICH THE BUSINESS CONTINUITY TEST MUST BE SATISFIED BEFORE THEY CAN BE DEDUCTED IN LATER YEARS – EXCLUDES FILM LOSSES		
Tax losses	<b>I</b>	
Net capital losses	<b>J</b>	

4 DO CURRENT YEAR LOSS PROVISIONS APPLY?		
Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the <i>Income Tax Assessment Act 1997</i> (ITAA 1997)?	<b>K</b>	

**Part C Unrealised losses**

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?	<b>L</b>	No
At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?	<b>M</b>	
If you selected No at M, has the company determined it had an unrealised net loss at the changeover time?	<b>N</b>	
If you selected Yes at N, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?	<b>O</b>	

**Part D Life insurance companies**

Complying superannuation class tax losses carried forward to later income years	<b>P</b>	
Complying superannuation net capital losses carried forward to later income years	<b>Q</b>	

**Part E Controlled foreign company losses**

Current year CFC losses	<b>M</b>	
CFC losses deducted	<b>N</b>	
CFC losses carried forward	<b>O</b>	

**Part F Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year	<b>A</b>	\$83,127.00
<b>ADD</b> Uplift of tax losses of designated infrastructure project entities	<b>B</b>	
<b>SUBTRACT</b> Net forgiven amount of debt	<b>C</b>	
<b>ADD</b> Tax loss incurred (if any) during current year	<b>D</b>	\$25,534.00
<b>ADD</b> Tax loss amount from conversion of excess franking offsets	<b>E</b>	
<b>SUBTRACT</b> Net exempt income	<b>F</b>	
<b>SUBTRACT</b> Tax losses forgone	<b>G</b>	
<b>SUBTRACT</b> Tax losses deducted	<b>H</b>	
<b>SUBTRACT</b> Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	<b>I</b>	
<b>Total tax losses carried forward to later income years</b>	<b>J</b>	<b>\$108,661.00</b>

**Worksheets****7W NON-DEDUCTIBLE EXPENSES**

Description	Amount
Travel	\$844.00
<b>Total</b>	<b>\$844.00</b>

**8M** FRANKING ACCOUNT BALANCE

Date	Transaction details	Debit	Credit	Balance
01/07/2021	Opening franking account balance from 8P	\$0.00	\$28,645.00	\$28,645.00
<b>Total</b>		<b>\$0.00</b>	<b>\$28,645.00</b>	