

TRUSTEES DECLARATION
UNLISTED UNITS IN A UNIT TRUST

We, Ruth Lindquist and Matthew Lindqvist, being two the Directors of Menindee Super Investments Pty Ltd A.C.N. 657 308 391, the trustee of the Menindee Superannuation Trust Fund A.B.N. 67 932 553 439 hereby Declare, that the unlisted units in Phoebe Crescent Property Trust are owned by the Menindee Superannuation Trust Fund and have not been pledged nor is there any charge over those units held by the Fund. In addition, no trustee, member or related party of the trustee, member has gained a personal benefit from holding the units in the unit trust as all gains associated with the units are for the long term retirement benefit of the members. If any related party transaction occurred, then the transaction is conducted on commercial terms on an arm's length basis pursuant to section 109.

The SMSF holds 190,041 number of units which represents 7.96% of the total units on issue.

The unit trust has no borrowings and is not a geared unit trust.

The investment in the unlisted unit trust is not an in – house asset.

The unlisted assets, situated at 10 Phoebe Crescent, Kensington which is managed by the Trustees of Phoebe Crescent Property Trust is leased to a related party, as defined by the SIS Act 1993 of the trustees/members and the leasing arrangements were conducted on commercial terms on an arm's length basis pursuant to section 109 of the SIS Act 1993 during the financial year ending 30 June 2023.

In addition, independent market value of the property was provided to support the value being stated in the financial statements of the SMSF pursuant to Regulation 8.02B as well as a Certificate of Title for the property held during the year as required by Regulation 13.14.

Further, the Unit Registrar has advised in writing that there were not any independent purchases/sales and or transfers of unit during the financial year.

Dated:
 9/12/23

Signed:


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Mrs Ruth Lindquist
Director - Menindee Super Investments Pty Ltd


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Mr Matthew Lindqvist
Director - Menindee Super Investments Pty Ltd