

1 Gabo Place,  
Gymea.NSW.2227

14 August, 2019

TO: Sandra Stafford

Dear Sandra,

### **Confirmation of Account Based Pension**

We, the Trustees of the Stafford Self Managed Superannuation Fund (“the fund”), confirm that the fund will provide you with an Account Based Pension (“the pension”) as per your application, dated 14 August, 2019.

It is also confirmed that the pension which will be payable to you will have the following characteristics;-

1. The pension complies with the relevant legislative standards, as set out in the relevant requirements of the SIS Regulations.
2. The pension has a commencement day, as requested, of 15 August, 2019.
3. The pension will be funded from the total amount in your superannuation account as at 15 August, 2019 in the amount of \$113,000, less an amount of \$7,739.12 to be left in your accumulation account, as requested.
4. Pension payments will be made to you as nominated by you and advised to the Trustees from time to time.
5. No request has been received for a nomination of a reversionary beneficiary in relation to your pension.
6. The capital and income of the pension cannot be used as security for any borrowing.
7. You may choose to stop your account based pension at any time upon advice to us, or any part of the balance of your superannuation account can be commuted into a lump sum as requested by you and notified to the Trustees in writing, at any time.

8. Please note that the amount of your pension each year will not, under current tax legislation, be assessable for tax purposes and no tax withholdings will be made from any such pension payments.

*Sandra G Stafford*

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Trustee---The Stafford Self Managed Superannuation Fund

Dated 14 August, 2019

*R Stafford*

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Trustee---The Stafford Self Managed Superannuation Fund

Dated 14 August, 2019