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| **PRESENT:** | Alison Dreher  Craig Dreher  Merryl Wheaton |
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| **MINUTES:** | The Chair reported that the minutes of the previous meeting had been signed as a true record. |
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| **TRUSTEES OF THE FUND:** | It was noted that the Trustees have appointed a new Accountant to assist the Trustees with their annual financial reporting obligations.  The Fund’s Accountant has commenced preparing the 2022 financial statements for the Fund and has brought to our attention that the Fund does not meet the definition of a self-managed super fund (SMSF) per Section 17A of the Superannuation Laws. |
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| **DISCUSSION:** | Following advice from our Accountant, the Trustees noted that the basic conditions for SMSF’s require that all members must be trustees.  However, where the Fund has a single member and individual trustees, the law requires that the member is one of only two trustees, of whom one is the member, and one is a relative.  In order for the Fund to meet the requirements of the Superannuation Laws, the Trustees must make one of the following choices:   1. Either Craig or Merryl must resign as a Trustee; or 2. Both Craig and Merryl must become (financial) Members of the Fund. |
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| **DECISION:** | It was resolved that the Trustees would make a decision and implement any changes by 30 June 2023. |
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| **CLOSURE:** | There being no further business the meeting was then closed.  Signed as a true record –  .................................................................  Alison Dreher  .................................................................  Craig Dreher  .................................................................  Merryl Wheaton |