



O'Regan & Partners

Chartered Accountants • Business Advisors

THE DREHER FAMILY SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2020 TO 30 JUNE 2021

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THE DREHER FAMILY SUPERANNUATION FUND
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THE DREHER FAMILY SUPERANNUATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
Income		
Capital Gains/(Losses) - Taxable	16,955.53	7,808.47
Capital Gains/(Losses) - Non Taxable	10,243.75	9,680.54
Distributions Received	13,531.73	12,467.61
Dividends Received	13,805.34	18,478.97
Increase in Market Value of Investments (Note 4)	158,885.98	-
Interest Received	4,863.95	7,703.41
	<u>218,286.28</u>	<u>56,139.00</u>
Expenses		
Accountancy Fees	2,420.00	2,365.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	979.00	880.00
Bank Charges	120.00	100.00
Decrease in Market Value of Investments (Note 4)	452.08	70,147.40
Management Fees	21,342.05	20,844.92
Pensions Paid - Unrestricted Non Preserved - Tax Free	11,940.35	11,940.35
Pensions Paid - Unrestricted Non Preserved - Taxable	22,619.65	22,619.65
	<u>60,132.13</u>	<u>129,156.32</u>
Benefits Accrued as a Result of Operations before Income Tax	158,154.15	(73,017.32)
Income Tax (Note 5)		
Income Tax Expense	(4,992.65)	(7,874.19)
	<u>(4,992.65)</u>	<u>(7,874.19)</u>
Benefits Accrued as a Result of Operations	163,146.80	(65,143.13)

The accompanying notes form part of these financial statements

THE DREHER FAMILY SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

2021	2020	
\$	\$	
		Income
		Capital Gains/(Losses) - Taxable
		ANZ - Australia and New Zealand Banking Group Limited - Ordinary Fully Paid
3,266.22	-	APT - Afterpay Touch Group Limited - Ordinary Fully Paid
12,175.24	11,286.52	CBA - Commonwealth Bank of Australia. - Ordinary Fully Paid
(4,448.16)	3,767.43	CSX - Cleanspace Holdings Limited - Ordinary Fully Paid
-	1,686.55	MXT - MCP Master Income Trust - Ordinary Units Fully Paid
1,139.07	-	NAB - National Australia Bank Limited - Ordinary Fully Paid
(9,276.31)	-	NABPF - NAB Ltd - Cap Note 3-Bbsw+4.00% Perp Non-Cum Red T-06-26
2,022.55	-	RDY - Readytech Holdings Limited - Ordinary Fully Paid
-	1,199.17	RHC - Ramsay Health Care Limited - Ordinary Fully Paid
2,929.86	-	RIO - Rio Tinto Limited - Ordinary Fully Paid
-	4,234.42	VEA - Viva Energy Group Limited - Ordinary Fully Paid
-	(5,218.56)	
7,808.47	16,955.53	Capital Gains/(Losses) - Non Taxable
		ANZ - Australia and New Zealand Banking Group Limited - Ordinary Fully Paid
1,633.11	-	APT - Afterpay Touch Group Limited - Ordinary Fully Paid
6,087.62	5,643.25	CBA - Commonwealth Bank of Australia. - Ordinary Fully Paid
534.08	1,883.71	MXT - MCP Master Income Trust - Ordinary Units Fully Paid
569.54	-	RDY - Readytech Holdings Limited - Ordinary Fully Paid
-	599.58	RHC - Ramsay Health Care Limited - Ordinary Fully Paid
856.19	-	RIO - Rio Tinto Limited - Ordinary Fully Paid
-	2,117.21	
9,680.54	10,243.75	Distributions Received
-	360.00	DBI - Dairyville Bay Infrastructure Limited - Fully Paid Ordinary/Notes Stapled
-	300.00	GMG - Goodman Group - Fully Paid Ordinary/Units Stapled Securities
300.00	300.00	

The accompanying notes form part of these financial statements

THE DREHER FAMILY SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

2020	2021	
\$	\$	LSF - L1 Long Short Fund Limited - Ordinary Fully Paid
3,577.71	2,498.47	MFS Concentrated Gbl Equ Tr (Ins)
2,696.00	2,896.00	MGF - Magellan Global Trust - Ordinary Units Fully Paid
1,556.29	1,612.54	MHH - Magellan High Conviction Trust - Ordinary Units Fully Paid
2,172.09	1,928.73	NBI - Nb Global Corporate Income Trust - Ordinary
588.80	899.02	PGG - Partners Group Global Income Fund - Ordinary Units Fully Paid
-	438.98	SYD - Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited
329.00	255.50	TCL - Transurban Group - Fully Paid Ordinary/Units Stapled Securities
230.00	690.00	VG1 - Vgi Partners Global Investments Limited - Ordinary Fully Paid
1,017.72	1,277.49	VTS - Vanguard Us Total Market Shares Index Eff - Chess Depositary Interests 1:1
12,467.61	13,531.73	
-	767.28	Dividends Received
-	767.28	ALX - Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup
3,600.00	660.00	ANZ - Australia and New Zealand Banking Group Limited - Ordinary Fully Paid
-	38.00	APX - Appen Limited - Ordinary Fully Paid
2,344.17	2,272.50	BHP - Bhp Billiton Limited - Ordinary Fully Paid
3,006.60	1,264.80	CBA - Commonwealth Bank of Australia. - Ordinary Fully Paid
1,748.89	1,386.24	CBAPG - Commonwealth Bank of Australia. - Cap Note 3-Bbsw+3.40% Perp Non-Cum Red
465.84	643.05	CBAP1 - Commonwealth Bank of Australia. - Cap Note 3-Bbsw+3.00% Perp Non-Cum Red
468.13	450.98	CSL - Csl Limited - Ordinary Fully Paid
1,829.32	423.00	NAB - National Australia Bank Limited - Ordinary Fully Paid
280.56	-	NABPF - National Australia Bank Limited - Cap Note 3-Bbsw+4.00% Perp Non-Cum Red
462.00	-	RHC - Ramsay Health Care Limited - Ordinary Fully Paid
1,971.96	2,200.74	RIO - Rio Tinto Limited - Ordinary Fully Paid
162.75	208.91	RMD - Resmed Inc - Cdl 10:1 Foreign Exempt Nyse
306.25	330.75	TNE - Technology One Limited - Ordinary Fully Paid

The accompanying notes form part of these financial statements

THE DREHER FAMILY SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

2020	2021	
\$	\$	
282.00	1,692.00	VEA - Viva Energy Group Limited - Ordinary Fully Paid
752.00	836.60	WBC - Westpac Banking Corporation - Ordinary Fully Paid
798.50	630.49	WBCPE - Westpac Banking Corp - Perp Non-Cum
		Red T-09-22
18,478.97	13,805.34	Interest Received
		AMP Term Deposit
1,767.67	-	ATO
-	2.31	CWNHB - Crown Resorts Ltd - Hybrid Unsecured Notes
3,000.00	2,436.00	MXT - MCP Master Income Trust - Ordinary Units Fully Paid
2,028.00	1,822.00	Wilson HTM Cash Management ***0066
907.74	317.76	XARO - Activex Ardea Real Outcome Bond Fund (Managed Fund)
	285.88	
4,863.95		Revaluations
		Fixed Interest Securities (Australian)
(1,933.36)	2,562.56	CBAPG - Commonwealth Bank of Australia. - Cap Note 3-Bbsw+3.40% Perp Non-Cum Red
(3,666.00)	474.00	CWNHB - Crown Resorts Ltd - Hybrid Unsecured Notes
(5,766.68)	4,700.00	MXT - MCP Master Income Trust - Ordinary Units Fully Paid
(1,785.00)	-	NABPF - NAB Ltd - Cap Note 3-Bbsw+4.00% Perp Non-Cum Red T-06-26
(620.60)	495.90	WBCPE - Westpac Banking Corp - Perp Non-Cum
		Red T-09-22
	(362.45)	XARO - Activex Ardea Real Outcome Bond Fund (Managed Fund)
(13,771.64)	7,870.01	Managed Investments (Australian)
		DBI - Dairyville Bay Infrastructure Limited - Fully Paid Ordinary/Notes Stapled
-	9,580.28	Hyperion Gbl Growth Comp Cl B
(4,625.00)	33,000.00	LSF - L1 Long Short Fund Limited - Ordinary Fully Paid
(2,194.22)	13,385.93	MFS Concentrated Gbl Equ Tr (Ins)
166.60	5,912.61	MHH - Magellan High Conviction Trust - Ordinary Units Fully Paid
3,933.80	24,561.60	VTG - Vanguard Us Total Market Shares Index Eff - Chess Depositary Interests 1:1

The accompanying notes form part of these financial statements

THE DREHER FAMILY SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

2021	2020
82,680.42	(2,718.82)
Managed Investments (Overseas)	
MGF - Magellan Global Trust - Ordinary Units Fully Paid	(1,600.00)
MGFO - Magellan Global Fund - Option Expiring 01-Mar-2024 Ex At Disc to Est Nav	-
VG1 - Vgi Partners Global Investments Limited - Ordinary Fully Paid	(12,535.00)
14,375.00	(14,135.00)
17,535.00	(14,135.00)
Shares in Listed Companies (Australian)	
A2M - The A2 Milk Company Limited - Ordinary Fully Paid	5,553.55
ALX - Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup	(2,857.63)
ANZ - Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	(18,057.78)
APT - Afterpay Touch Group Limited - Ordinary Fully Paid Deferred Settlement	1,300.01
APX - Appen Limited - Ordinary Fully Paid	-
BHP - Bhp Billiton Limited - Ordinary Fully Paid	(5,874.00)
CBA - Commonwealth Bank of Australia - Ordinary Fully Paid	(3,308.22)
CBAP1 - Commonwealth Bank of Australia - Cap Note 3-Bbsw+3.00% Perp Non-Cum Red	(1,095.00)
CSL - CSL Limited - Ordinary Fully Paid	11,520.00
EML - Eml Payments Limited - Ordinary Fully Paid	(420.00)
MOG - Macquarie Group Limited - Ordinary Fully Paid	-
NAB - National Australia Bank Limited - Ordinary Fully Paid	(1,789.88)
NUC - Nuchev Limited - Ordinary Fully Paid	(930.00)
OZL - Oz Minerals Limited - Ordinary Fully Paid	-
PLT - Plenti Group Limited - Ordinary Fully Paid	(750.00)
RDY - Readlytech Holdings Limited - Ordinary Fully Paid	(980.00)
RHC - Ramsay Health Care Limited - Ordinary Fully Paid	(4,287.03)
RIO - Rio Tinto Limited - Ordinary Fully Paid	(1,740.00)
RMD - Resmed Inc - Cdl 10:1 Foreign Exempt Nyse	10,370.00
SLA - Silk Laser Australia Limited - Ordinary Fully Paid	-
TNE - Technology One Limited - Ordinary Fully Paid	2,275.00
VEA - Viva Energy Group Limited - Ordinary Fully Paid	(1,740.00)
WBC - Westpac Banking Corporation - Ordinary Fully Paid	(9,785.40)
7,388.40	(9,785.40)

The accompanying notes form part of these financial statements

THE DREHER FAMILY SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
Paid	\$	\$
Units in Listed Unit Trusts (Australian)	37,422.55	(21,846.38)
GMG - Goodman Group - Fully Paid Ordinary/Units	6,320.00	1,079.64
Stapled Securities		
NBI - NB Global Corporate Income Trust - Ordinary	3,800.00	(7,000.00)
Units Fully Paid		
PGG - Partners Group Global Income Fund - Ordinary	2,900.00	(4,600.00)
Units Fully Paid		
SYD - Sydney Airport - Units Fully Paid Stapled	288.00	(6,584.45)
Securities Us Prohibited		
TCL - Transurban Group - Fully Paid Ordinary/Units	70.00	(570.75)
Stapled Securities		
Other Investment	13,378.00	(17,675.56)
Other Revaluation	(452.08)	-
	(452.08)	-
	(452.08)	-
	158,433.90	(70,147.40)
	217,834.20	(14,008.40)
Expenses		
Accountancy Fees	2,420.00	2,365.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	979.00	880.00
Bank Charges	120.00	100.00
Management Fees	21,342.05	20,844.92
Pensions Paid - Unrestricted Non Preserved - Tax Free	11,940.35	11,940.35
Dreher, Alison		
Pensions Paid - Unrestricted Non Preserved - Taxable	22,499.65	22,499.65
Dreher, Alison		
120.00		
22,619.65		
59,680.05		
59,008.92		
Benefits Accrued as a Result of Operations before Income Tax	158,154.15	(73,017.32)
Income Tax (Note 5)		

The accompanying notes form part of these financial statements

THE DREHER FAMILY SUPERANNUATION FUND
DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	\$	\$
Income Tax Expense	(4,992.65)	(7,874.19)
Benefits Accrued as a Result of Operations	(4,992.65)	(7,874.19)
	163,146.80	(65,143.13)

The accompanying notes form part of these financial statements

THE DREHER FAMILY SUPERANNUATION FUND
BALANCE SHEET AS AT 30 JUNE 2021

	2021	2020
Investments		
Fixed Interest Securities (Australian)	226,906.80	179,719.34
Managed Investments (Australian)	374,413.31	211,172.89
Managed Investments (Overseas)	129,310.00	111,775.00
Shares in Listed Companies (Australian)	427,017.75	374,353.41
Units in Listed Unit Trusts (Australian)	100,127.00	86,749.00
	<u>1,257,774.86</u>	<u>963,769.64</u>
Other Assets		
CBA 064203 10413354	740.57	199.95
CBA 067167 21850308	-	156,742.14
Macquarie CMA 968960914	53,643.19	-
Distributions Receivable	5,950.16	6,763.40
Other Assets	6,852.00	30,000.00
Income Tax Refundable (Note 5)	4,733.65	9,072.50
	<u>71,919.57</u>	<u>202,777.99</u>
Total Assets	<u>1,329,694.43</u>	<u>1,166,547.63</u>
Represented by:		
Liability for Accrued Benefits (Notes 2, 3)	1,326,140.67	1,163,406.27
Dreher, Allison	3,553.76	3,141.36
Dreher, Allison	<u>1,329,694.43</u>	<u>1,166,547.63</u>

The accompanying notes form part of these financial statements

THE DREHER FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;

- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;

- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;

- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and

- v. investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

THE DREHER FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

C. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the balance sheet.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

THE DREHER FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

2. Liability for Accrued Benefits
Changes in the Liability for Accrued Benefits are as follows:

		Liability for Accrued Benefits at beginning of period
2021	\$	1,166,547.63
2020	\$	1,231,690.76
Add:		
		Benefits Accrued as a Result of Operations
	163,146.80	(65,143.13)
	1,329,694.43	1,166,547.63
		Liability for Accrued Benefits at end of period

3. Vested Benefits
Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

		Vested Benefits
2021	\$	1,329,694.43
2020	\$	1,166,547.63

4. Changes in Market Values
Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

2021	\$	Fixed Interest Securities (Australian)
2020	\$	Managed Investments (Australian)
	7,870.01	Managed Investments (Overseas)
	82,680.42	Shares in Listed Companies (Australian)
	17,535.00	Units in Listed Unit Trusts (Australian)
	37,422.55	
	13,378.00	
	158,885.98	
	(70,147.40)	

5. Income Tax
Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.
The Income Tax payable by the superannuation fund has

THE DREHER FAMILY SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

been calculated as follows:

	2021	2020
Benefits accrued as a result of operations before income tax	158,154.15	\$
Prima facie income tax on accrued benefits	23,723.12	(10,952.60)
Add/(Less) Tax Effect of:		
Distributions Received	(992.95)	(695.93)
Increase in Market Value of Investments	(23,832.90)	-
Interest Received	(20.05)	-
Accountancy Fees	363.00	354.75
Auditor's Remuneration	146.85	132.00
Bank Charges	18.00	15.00
Decrease in Market Value of Investments	67.81	10,522.11
Management Fees	3,201.31	3,126.74
Pensions Paid - Unrestricted Non Preserved - Tax Free	1,791.05	1,791.05
Pensions Paid - Unrestricted Non Preserved - Taxable	3,392.95	3,392.95
Exempt Pension Income	(4,363.35)	(5,785.20)
Imputed Credits	(4,243.75)	(6,349.36)
TFN Credits	-	(343.71)
Distributed Capital Gains	(221.00)	(515.72)
Accounting (Profits)/Losses on Sale of Investments	(4,079.89)	(2,623.35)
Other	57.16	57.08
Income Tax Expense	(28,715.77)	3,078.41
Income Tax Expense	(4,992.65)	(7,874.19)
Income tax expense comprises:		
Income Tax Payable/(Refundable)	(4,992.65)	(7,874.19)
	(4,992.65)	(7,874.19)

THE DREHER FAMILY SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2021

2021	\$	
		158,154.00
		Benefits Accrued as a Result of Operations before Income Tax
	Less:	
		Increase in Market Value of Investments
		Accounting Capital Gains
		Distributed Capital Gains
		Non Taxable Distributions Received
		Exempt Pension Income
		(158,886.00)
		(27,199.00)
		(1,473.00)
		(6,753.00)
		(29,089.00)
		(223,400.00)
		(65,246.00)
	Add:	
		Decrease in Market Value of Investments
		Pensions Paid - Unrestricted Non Preserved - Tax Free
		Pensions Paid - Unrestricted Non Preserved - Taxable
		Pension Member Non Deductible Expenses
		Imputed Credits
		Foreign Credits
		Taxable Income
		Tax Payable on Taxable Income
	Less:	
		Imputed Credits
		Income Tax Payable/(Refund)
	Add:	
		Supervisory levy
		Total Amount Due or Refundable
		(4,733.65)
		259.00
		(4,992.65)
		4,992.65
		4,992.65
		0.00

THE DREHER FAMILY SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2021

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
CBA 064203 10413354		740.57	740.5700	740.57	740.57			0.06%
Macquarie CMA 968960914		53,643.19	53,643.1900	53,643.19	53,643.19			4.09%
				54,383.76	54,383.76			4.14%
Fixed Interest Securities (Australian)								
CBAPG - Commonwealth Bank of Australia. - Cap Note 3-Bbsw+3.40% Perp Non-Cum Red	572.0000	100.00	104.0000	57,200.00	59,488.00	2,288.00	4.00%	4.53%
CWMNHB - Crown Resorts Ltd - Hybrid Unsecured Notes	600.0000	100.00	96.9900	60,000.00	58,194.00	(1,806.00)	(3.01%)	4.43%
MXT - MCP Master Income Trust - Ordinary Units Fully Paid	20,000.0000	2.00	2.0400	40,000.00	40,800.00	800.00	2.00%	3.11%
WBCPE - Westpac Banking Corp - Perp Non-Cum Red T-09-22	290.0000	100.00	101.6200	29,000.00	29,469.80	469.80	1.62%	2.25%
XARO - Activetx Ardea Real Outcome Bond Fund (Managed Fund)	1,500.0000	26.21	25.9700	39,317.45	38,955.00	(362.45)	(0.92%)	2.97%
				225,517.45	226,906.80	1,389.35	0.62%	17.29%
Managed Investments (Australian)								
DBI - Dalrymple Bay Infrastructure Limited - Fully Paid Ordinary/Notes Stapled	8,000.0000	2.57	2.1000	20,560.00	16,800.00	(3,760.00)	(18.29%)	1.28%
Hyperion Gbl Growth Comp Cl B	16,009.8194	3.75	4.3461	60,000.00	69,580.28	9,580.28	15.97%	5.30%
LSF - L1 Long Short Fund	25,000.0000	2.00	2.5400	50,000.00	63,500.00	13,500.00	27.00%	4.84%
Limited - Ordinary Fully Paid MFS Concentrated Gbl Equ Tr (Ins)	19,875.1800	2.52	3.4015	50,000.00	67,605.42	17,605.42	35.21%	5.15%
MHH - Magellan High Conviction Trust - Ordinary Units Fully Paid	35,834.0000	1.40	1.5650	50,001.00	56,080.21	6,079.21	12.16%	4.27%
VTS - Vanguard Us Total Market Shares Index Eff - Chess Depositary Interests 1:1	340.0000	207.75	296.6100	70,635.95	100,847.40	30,211.45	42.77%	7.69%

THE DREHER FAMILY SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2021

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Managed Investments (Overseas)								
MGF - Magellan Global Trust - Ordinary Units Fully Paid	40,000.0000	1.50	1.8100	60,000.00	72,400.00	12,400.00	20.67%	5.52%
MGFO - Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc to Est Nav	20,000.0000		0.0280		560.00	560.00		0.04%
VG1 - Vgi Partners Global Investments Limited - Ordinary Fully Paid	23,000.0000	2.00	2.4500	46,000.00	56,350.00	10,350.00	22.50%	4.29%
				106,000.00	129,310.00	23,310.00	21.99%	9.85%
Shares in Listed Companies (Australian)								
A2M - The A2 Milk Company Limited - Ordinary Fully Paid	1,330.0000	14.48	6.0000	19,264.25	7,980.00	(11,284.25)	(58.58%)	0.61%
ALX - Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup	3,197.0000	7.44	6.3700	23,771.03	20,364.89	(3,406.14)	(14.33%)	1.55%
ANZ - Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	1,100.0000	21.54	28.1500	23,696.69	30,965.00	7,268.31	30.67%	2.36%
APT - Afterpay Touch Group Limited - Ordinary Fully Paid	300.0000	2.76	118.1700	828.16	35,451.00	34,622.84	4,180.69%	2.70%
Deferred Settlement								
APX - Appen Limited - Ordinary Fully Paid	380.0000	37.97	13.6000	14,426.85	5,168.00	(9,258.85)	(64.18%)	0.39%
BHP - Bhp Billiton Limited - Ordinary Fully Paid	1,100.0000	31.18	48.5700	34,302.15	53,427.00	19,124.85	55.75%	4.07%
CBA - Commonwealth Bank of Australia. - Ordinary Fully Paid	350.0000	6.34	99.8700	2,218.91	34,954.50	32,735.59	1,475.30%	2.66%
CBAPL - Commonwealth Bank of Australia. - Cap Note 3-	300.0000	100.00	102.3200	30,000.00	30,696.00	696.00	2.32%	2.34%
Bbsw+3.00% Perp Non-Cum Red CSL - Csl Limited - Ordinary Fully Paid	160.0000	88.07	285.1900	14,091.53	45,630.40	31,538.87	223.81%	3.48%

THE DREHER FAMILY SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2021

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
EML - Emrl Payments Limited - Ordinary Fully Paid	2,000.0000	3.55	3.4800	7,100.00	6,960.00	(140.00)	(1.97%)	0.53%
MOG - Macquarie Group Limited - Ordinary Fully Paid	100.0000	147.08	156.4300	14,708.45	15,643.00	934.55	6.35%	1.19%
NAB - National Australia Bank Limited - Ordinary Fully Paid	308.0000	14.15	26.2200	4,358.20	8,075.76	3,717.56	85.30%	0.62%
NUC - Nucleus Limited - Ordinary Fully Paid	3,000.0000	2.60	0.5100	7,800.00	1,530.00	(6,270.00)	(80.38%)	0.12%
OZL - Oz Minerals Limited - Ordinary Fully Paid	740.0000	22.91	22.4800	16,952.55	16,635.20	(317.35)	(1.87%)	1.27%
PLT - Plenti Group Limited - Ordinary Fully Paid	2,400.0000	1.66	1.3475	3,984.00	3,234.00	(750.00)	(18.83%)	0.25%
RIO - Rio Tinto Limited - Ordinary Fully Paid	170.0000	72.31	126.6400	12,293.50	21,528.80	9,235.30	75.12%	1.64%
RMD - Resmed Inc - Cdi 10:1 Foreign Exempt Nyse	1,000.0000	14.27	32.7600	14,274.75	32,760.00	18,485.25	129.50%	2.50%
SLA - Silk Laser Australia Limited - Ordinary Fully Paid	1,940.0000	3.45	4.3700	6,693.00	8,477.80	1,784.80	26.67%	0.65%
TNE - Technology One Limited - Ordinary Fully Paid	2,500.0000	5.13	9.3100	12,813.54	23,275.00	10,461.46	81.64%	1.77%
WBC - Westpac Banking Corporation - Ordinary Fully Paid	940.0000	34.33	25.8100	32,274.75	24,261.40	(8,013.35)	(24.83%)	1.85%
Units in Listed Unit Trusts (Australian)				295,852.31	427,017.75	131,165.44	44.33%	32.54%
GMG - Goodman Group - Fully Paid Ordinary/Units Stapled Securities	1,000.0000	13.77	21.1700	13,770.36	21,170.00	7,399.64	53.74%	1.61%
NBI - Nb Global Corporate Income Trust - Ordinary Units Fully Paid	20,000.0000	2.00	1.8400	40,000.00	36,800.00	(3,200.00)	(8.00%)	2.80%
PGG - Partners Group Global Income Fund - Ordinary Units Fully Paid	10,000.0000	2.00	1.8300	20,000.00	18,300.00	(1,700.00)	(8.50%)	1.39%

THE DREHER FAMILY SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2021

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
SYD - Sydney Airport - Units Fully Paid Stapled Securities Us	2,400.0000	8.41	5.7900	20,192.45	13,896.00	(6,296.45)	(31.18%)	1.06%
Prohibited								
TCL - Transurban Group - Fully Paid Ordinary/Units Stapled Securities	700.0000	14.95	14.2300	10,461.75	9,961.00	(500.75)	(4.79%)	0.76%
				104,424.56	100,127.00	(4,297.56)	(4.12%)	7.63%
				1,087,375.03	1,312,158.62	224,783.59	20.67%	100.00%

**THE DREHER FAMILY SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2021**

Investment	Opening Balance		Additions		Disposals		Closing Balance			
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Cash/Bank Accounts										
CBA 064203 10413354		199.95		4,059.62		(3,519.00)		740.57		740.57
CBA 067167 21850308		156,742.14		237,196.84		(393,938.98)		0.00		
Macquarie CMA 968960914				53,643.19				53,643.19		53,643.19
		<u>156,942.09</u>		<u>294,899.65</u>		<u>(397,457.98)</u>		<u>54,383.76</u>		<u>54,383.76</u>
Fixed Interest Securities (Australian)										
CBAPG - Commonwealth Bank of Australia. - Cap Note 3-Bbsw+3.40% Perp Non-Cum Red		572.0000		57,200.00				572.0000	57,200.00	59,488.00
CWNHB - Crown Resorts Ltd - Hybrid Unsecured Notes		600.0000		60,000.00				600.0000	60,000.00	58,194.00
MXT - MCP Master Income Trust - Ordinary Units Fully Paid		20,000.0000		40,000.00				20,000.0000	40,000.00	40,800.00
WBCPE - Westpac Banking Corp - Perp Non-Cum Red T-09-22		290.0000		29,000.00				290.0000	29,000.00	29,469.80
XARO - Activex Ardea Real Outcome Bond Fund (Managed Fund)				1,500.0000		39,317.45		1,500.0000	39,317.45	38,955.00
		<u>186,200.00</u>		<u>39,317.45</u>				<u>225,517.45</u>	<u>226,906.80</u>	
Managed Investments (Australian)										
DBI - Dalrymple Bay Infrastructure Limited - Fully Paid Ordinary/Notes Staped				8,000.0000		20,560.00		8,000.0000	20,560.00	16,800.00
Hyperion Gbl Growth Comp Cl B				16,009.8194		60,000.00		16,009.8194	60,000.00	69,580.28
LSF - L1 Long Short Fund Limited - Ordinary Fully Paid		25,000.0000		50,000.00				25,000.0000	50,000.00	63,500.00
MFS Concentrated Gbl Equ		19,875.1800		50,000.00				19,875.1800	50,000.00	67,605.42

THE DREHER FAMILY SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2021

Investment	Opening Balance		Additions		Disposals		Closing Balance			
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Tr (Ins)										
MHH - Magellan High Conviction Trust - Ordinary Units Fully Paid	35,834.0000	50,001.00						35,834.0000	50,001.00	56,080.21
VTS - Vanguard Us Total Market Shares Index Etf - Chess Depositary Interests 1:1	340.0000	70,635.95						340.0000	70,635.95	100,847.40
		<u>220,636.95</u>		<u>80,560.00</u>					<u>301,196.95</u>	<u>374,413.31</u>
Managed Investments (Overseas)										
MGF - Magellan Global Trust - Ordinary Units Fully Paid	40,000.0000	60,000.00						40,000.0000	60,000.00	72,400.00
MGFO - Magellan Global Fund. - Option Expiring 01-Mar-2024 Ex At Disc to Est Nav			20,000.0000					20,000.0000		560.00
VG1 - Vgi Partners Global Investments Limited - Ordinary Fully Paid	23,000.0000	46,000.00						23,000.0000	46,000.00	56,350.00
		<u>106,000.00</u>							<u>106,000.00</u>	<u>129,310.00</u>
Shares in Listed Companies (Australian)										
A2M - The A2 Milk Company Limited - Ordinary Fully Paid	1,330.0000	19,264.25						1,330.0000	19,264.25	7,980.00
ALX - Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup	2,600.0000	20,069.63	597.0000	3,701.40				3,197.0000	23,771.03	20,364.89
ANZ - Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	1,100.0000	23,696.69						1,100.0000	23,696.69	30,965.00
APT - Afterpay Touch Group Limited - Ordinary Fully Paid	435.0000	2,921.19			(135.0000)	(2,093.03)	16,929.77	300.0000	828.16	35,451.00
Deferred Settlement APX - Appen Limited - Ordinary Fully Paid			380.0000	14,426.85				380.0000	14,426.85	5,168.00

THE DREHER FAMILY SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2021

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
BHP - Bhp Billiton Limited - Ordinary Fully Paid	1,100.0000	34,302.15						1,100.0000	34,302.15	53,427.00
CBA - Commonwealth Bank of Australia. - Ordinary Fully Paid	510.0000	10,149.72			(160.0000)	(7,930.81)	5,651.14	350.0000	2,218.91	34,954.50
CBAPI - Commonwealth Bank of Australia. - Cap Note 3-Bbsw+3.00% Perp Non-Cum Red	300.0000	30,000.00						300.0000	30,000.00	30,696.00
CSL - Csl Limited - Ordinary Fully Paid	160.0000	14,091.53						160.0000	14,091.53	45,630.40
CSX - Cleanspace Holdings Limited - Ordinary Fully Paid			900.0000	3,969.00	(900.0000)	(3,969.00)	1,686.55			
EML - Eml Payments Limited - Ordinary Fully Paid	2,000.0000	7,100.00						2,000.0000	7,100.00	6,960.00
MQG - Macquarie Group Limited - Ordinary Fully Paid			100.0000	14,708.45				100.0000	14,708.45	15,643.00
NAB - National Australia Bank Limited - Ordinary Fully Paid	308.0000	4,358.20						308.0000	4,358.20	8,075.76
NUC - Nuchev Limited - Ordinary Fully Paid	3,000.0000	7,800.00						3,000.0000	7,800.00	1,530.00
OZL - Oz Minerals Limited - Ordinary Fully Paid			740.0000	16,952.55				740.0000	16,952.55	16,635.20
PLT - Plenti Group Limited - Ordinary Fully Paid			2,400.0000	3,984.00				2,400.0000	3,984.00	3,234.00
RDY - Readytech Holdings Limited - Ordinary Fully Paid	7,000.0000	10,570.00			(7,000.0000)	(10,570.00)	1,798.75			
RIO - Rio Tinto Limited - Ordinary Fully Paid	300.0000	21,924.12			(130.0000)	(9,630.62)	6,351.63	170.0000	12,293.50	21,528.80
RMD - Resmed Inc - Cdi 10:1 Foreign Exempt Nyse SLA - Silk Laser Australia Limited - Ordinary Fully Paid	1,000.0000	14,274.75						1,000.0000	14,274.75	32,760.00
			1,940.0000	6,693.00				1,940.0000	6,693.00	8,477.80

THE DREHER FAMILY SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2021

Investment	Opening Balance		Additions		Disposals		Closing Balance			
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
TNE - Technology One Limited - Ordinary Fully Paid	2,500.0000	12,813.54						2,500.0000	12,813.54	23,275.00
VEA - Viva Energy Group Limited - Ordinary Fully Paid	5,040.0000	15,000.00			(5,040.0000)	(15,000.00)	(5,218.56)			
WBC - Westpac Banking Corporation - Ordinary Fully Paid	940.0000	32,274.75						940.0000	32,274.75	24,261.40

Member's Statement THE DREHER FAMILY SUPERANNUATION FUND	MRS ALISON DREHER UNIT 407 WELLINGTON MANOR, 269 BIRKDALE ROAD BIRKDALE QLD 4159
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The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details Date of Birth Tax File Number Date Joined Fund Service Period Start Date Date Left Fund Member Mode Account Description Current Salary Vested Amount Insured Death Benefit Total Death Benefit Disability Benefit Nominated Beneficiaries	2 October 1945 Provided 25 August 2011 25 August 2011 - Preserved - Restricted Non Preserved - Unrestricted Non Preserved Including: - Tax Free Component - Taxable Component \$1,326,140.67 \$420,941.54 \$905,199.13 34.67% 65.33%
Your Balance Total Benefits Comprising: - Preserved - Restricted Non Preserved - Unrestricted Non Preserved Taxable Proportion	\$1,326,140.67 \$1,326,140.67 \$1,326,140.67 34.67% 65.33%

Your Detailed Account Opening Balance at 1 July 2020 Add: Increases to Member's Account During the Period Concessional Contributions Non-Concessional Contributions Other Contributions Govt Co-Contributions Employer Contributions - No TFN Proceeds of Insurance Policies Share of Net Income/(Loss) for period Transfers in and transfers from reserves Less: Decreases to Member's Account During the Period Benefits/Pensions Paid Contributions Tax Income Tax No TFN Excess Contributions Tax Division 293 Tax Excess Contributions Tax Refund Excess Contributions Insurance Policy Premiums Paid Management Fees Share of fund expenses Transfers out and transfers to reserves	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Member's Account Balance at 30/06/2021				

Reference: DRESF / 503


Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund


Allison Dreher
Trustee

DocuSigned by:
Craig Dreher
8BD1022355FF40C...
Trustee

DocuSigned by:
Merryl Wheaton
7B3B54EF17F14D0...
Trustee

Statement Date: 2 May 2022

Member's Statement THE DREHER FAMILY SUPERANNUATION FUND	
MRS ALISON DREHER UNIT 407 WELLINGTON MANOR, 269 BIRKDALE ROAD BIRKDALE QLD 4159	

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2021 and for the reporting period 1 July 2020 to 30 June 2021.

Your Details Date of Birth Tax File Number Date Joined Fund Service Period Start Date Date Left Fund Member Mode Account Description Current Salary Vested Amount Insured Death Benefit Total Death Benefit Disability Benefit Nominated Beneficiaries	2 October 1945 Provided 25 August 2011 25 August 2011 Pension \$3,553.76 \$3,553.76 \$3,553.76	Your Balance Total Benefits Comprising: - Preserved - Restricted Non Preserved - Unrestricted Non Preserved Including: - Tax Free Component - Taxable Component Tax Free Proportion Taxable Proportion	\$3,553.76 \$3,553.76 \$3,553.76 0.00% 100.00%
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Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2020 Add: Increases to Member's Account During the Period Concessional Contributions Non-Concessional Contributions Other Contributions Govt Co-Contributions Employer Contributions - No TFN Proceeds of Insurance Policies Share of Net Income/(Loss) for period Transfers in and transfers from reserves Less: Decreases to Member's Account During the Period Benefits/Pensions Paid Contributions Tax Income Tax No TFN Excess Contributions Tax Division 293 Tax Excess Contributions Tax Refund Excess Contributions Insurance Policy Premiums Paid Management Fees Share of fund expenses Transfers out and transfers to reserves				
Member's Account Balance at 30/06/2021				

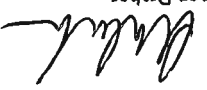
Reference: DRESF / 509

Availability of Other Fund Information
Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund


Allison Dreher
Trustee

DocuSigned by:
Craig Dreher
08D4223355FF40C...
Trustee

DocuSigned by:
Merryl Wheaton
7B3654EF17F14D0...
Trustee

Statement Date: 2 May 2022

THE DREHER FAMILY SUPERANNUATION FUND TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

i. the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;

ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and

iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.


Specifically, the trustees declare that:

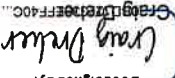
• in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;

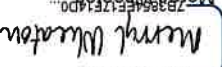
• the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation Industry (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and

• to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:


Alison Dreher
Trustee


Craig Dreher
Trustee


Murray Watson
Trustee

DATED: 02/05/2022

PRESENT: Alison Dreher
Craig Dreher
Merryl Wheaton

ELECTION OF
CHAIRPERSON:

was elected chairperson of the meeting.

MINUTES:

The Chair reported that the minutes of the previous meeting had been signed as a true record.

FINANCIAL STATEMENTS OF
SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEES DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

AUDITORS

It was resolved that

Unison Smst Audit

of

Level 5
22 Walker Street
Townsville QLD 4810

act as auditors of the Fund for the next financial year.

TAX AGENTS

It was resolved that

O'Regan & Partners

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

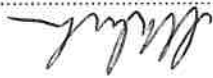
The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



Allison Dreher
Chairperson

**THE DREHER FAMILY SUPERANNUATION FUND
DETAILED BALANCE SHEET AS AT 30 JUNE 2021**

	2021	2020
Investments	\$	\$
Fixed Interest Securities (Australian)	58,194.00	57,720.00
CWNHB - Crown Resorts Ltd - Hybrid Unsecured Notes		
WBCEP - Westpac Banking Corp - Perp Non-Cum	29,469.80	28,973.90
Red T-09-22		
CBAPG - Commonwealth Bank of Australia. - Cap Note	59,488.00	56,925.44
3-Bbsw+3.40% Perp Non-Cum Red		
MXR - M&P Master Income Trust - Ordinary Units Fully Paid	40,800.00	36,100.00
XARO - Activex Ardea Real Outcome Bond Fund (Managed Fund)	38,955.00	-
Managed Investments (Australian)	226,906.80	179,719.34
LSF - L1 Long Short Fund Limited - Ordinary Fully Paid	63,500.00	30,500.00
MFS Concentrated Gbl Equ Tr (Ins)	67,605.42	54,219.49
VTS - Vanguard Us Total Market Shares Index Eff -	100,847.40	76,285.80
Chess Depositary Interests 1:1		
MHH - Magellan High Conviction Trust - Ordinary Units Fully Paid	56,080.21	50,167.60
DBI - Dairyville Bay Infrastructure Limited - Fully Paid	16,800.00	-
Ordinary/Notes Stapled		
Hyperion Gbl Growth Comp Cl B	69,580.28	-
Managed Investments (Overseas)	374,413.31	211,172.89
MGF - Magellan Global Trust - Ordinary Units Fully Paid	72,400.00	69,800.00
VG1 - Vgi Partners Global Investments Limited - Ordinary Fully Paid	56,350.00	41,975.00
MGFO - Magellan Global Fund - Option Expiring 01-Mar-2024 Ex At Disc to Est Nav	560.00	-
Shares in Listed Companies (Australian)	129,310.00	111,775.00
ANZ - Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	30,965.00	20,504.00
BHP - Bhp Billiton Limited - Ordinary Fully Paid	53,427.00	39,402.00
RIO - Rio Tinto Limited - Ordinary Fully Paid	21,528.80	29,388.00
CSL - Csl Limited - Ordinary Fully Paid	45,630.40	45,920.00
CBA - Commonwealth Bank of Australia. - Ordinary Fully Paid	34,954.50	35,404.20
NAB - National Australia Bank Limited - Ordinary Fully Paid	8,075.76	5,611.76
WBC - Westpac Banking Corporation - Ordinary Fully Paid	24,261.40	16,873.00
TNE - Technology One Limited - Ordinary Fully Paid	23,275.00	21,975.00
APT - Afterpay Touch Group Limited - Ordinary Fully Paid Deferred Settlement	35,451.00	26,530.65
VEA - Viva Energy Group Limited - Ordinary Fully Paid	-	10,920.00

The accompanying notes form part of these financial statements

**THE DREHER FAMILY SUPERANNUATION FUND
DETAILED BALANCE SHEET AS AT 30 JUNE 2021**

2020	2021	
\$	\$	RMD - Resmed Inc - Cdt 10:1 Foreign Exempt Nyse
27,540.00	32,760.00	RDY - Readytech Holdings Limited - Ordinary Fully Paid
9,800.00	-	CBAP1 - Commonwealth Bank of Australia. - Cap Note
28,905.00	30,696.00	3-Bbsw+3.00% Perp Non-Cum Red
6,680.00	6,960.00	EML - Eml Payments Limited - Ordinary Fully Paid
6,870.00	1,530.00	NUC - Nuchev Limited - Ordinary Fully Paid
17,212.00	20,364.89	ALX - Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup
24,817.80	7,980.00	A2M - The A2 Milk Company Limited - Ordinary Fully Paid
-	5,168.00	APX - Appen Limited - Ordinary Fully Paid
-	3,234.00	PLT - Plenti Group Limited - Ordinary Fully Paid
-	8,477.80	SLA - Silk Laser Australia Limited - Ordinary Fully Paid
-	16,635.20	OZL - Oz Minerals Limited - Ordinary Fully Paid
-	15,643.00	MQG - Macquarie Group Limited - Ordinary Fully Paid
374,353.41	427,017.75	Units in Listed Unit Trusts (Australian)
13,608.00	13,896.00	SYD - Sydney Airport - Units Fully Paid Stapled
14,850.00	21,170.00	Securities Us Prohibited
15,400.00	18,300.00	GMG - Goodman Group - Fully Paid Ordinary/Units
9,891.00	9,961.00	Stapled Securities
33,000.00	36,800.00	PGG - Partners Group Global Income Fund - Ordinary
86,749.00	100,127.00	Units Fully Paid
963,769.64	1,257,774.86	TCL - Transurban Group - Fully Paid Ordinary/Units
		Stapled Securities
		NBI - Nb Global Corporate Income Trust - Ordinary
		Units Fully Paid
		Other Assets
199.95	740.57	CBA 064203 10413354
156,742.14	-	CBA 067167 21850308
-	53,643.19	Macquarie CMA 968960914
156,942.09	54,383.76	Distributions Receivable
1,376.00	1,464.00	MGF - Magellan Global Trust - Ordinary Units Fully Paid
174.00	130.00	MXT - MCP Master Income Trust
3,577.71	2,498.47	MFS Concentrated Gbl Equ Tr (Ins)
236.98	216.55	VTS - Vanguard Us Total Market Shares Index Etf - Chess Depositary Interests 1:1
150.00	150.00	GMG - Goodman Group - Fully Paid Ordinary/Units
136.26	137.39	Stapled Securities
112.00	150.50	PGG - Partners Group Global Income Fund - Ordinary Units Fully Paid
		TCL - Transurban Group - Fully Paid Ordinary/Units

The accompanying notes form part of these financial statements

**THE DREHER FAMILY SUPERANNUATION FUND
DETAILED BALANCE SHEET AS AT 30 JUNE 2021**

	2021	2020
Stapled Securities		
MHH - Magellan High Conviction Trust - Ordinary Units	806.27	806.27
Fully Paid		
NBI - Nb Global Corporate Income Trust - Ordinary	396.98	194.18
Units Fully Paid		
Other Assets		
Income Tax Refundable (Note 5)	5,950.16	6,763.40
	6,852.00	30,000.00
	4,733.65	9,072.50
	11,585.65	39,072.50
	71,919.57	202,777.99
Total Assets	1,329,694.43	1,166,547.63
Represented by:		
Liability for Accrued Benefits (Notes 2, 3)		
Dreher, Allison	1,326,140.67	1,163,406.27
Dreher, Allison	3,553.76	3,141.36
	1,329,694.43	1,166,547.63
	1,329,694.43	1,166,547.63

The accompanying notes form part of these financial statements

Self-Managed Superannuation Fund Independent Auditor's Report

Approved SMSF auditor details

Name: Mark Andrejic

Business name: Unison SMSF Audit

Business postal address: 146 Mort Street, Toowoomba QLD 4350

SMSF auditor number (SAN): 100173153

Self-managed superannuation fund details

Self-managed super fund (SMSF) name: Dreher Family Superannuation Fund

Australian business number (ABN) or tax file number (TFN): 64 505 065 255

Address: C/- O'Regan & Partners Pty Ltd, GPO Box 2123, BRISBANE QLD 4001

Year of income being audited: 30 June 2021

To the SMSF trustees

of the Dreher Family Superannuation Fund

PART A: Financial audit

Opinion

I have audited the special purpose financial report of the **Dreher Family Superannuation Fund** comprising the statement of financial position as at **30 June 2021**, and the operating statement, a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report:

- a) the financial position of the fund at **30 June 2021** and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (including Independence Standards) (the Code) that are relevant to this audit and as required by the *Superannuation Industry (Supervision) Regulations 1994* (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm or network firm did not prepare the financial statements for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter – Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist **Dreher Family Superannuation Fund** meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error. In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have not realistic alternative but to do so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I may identify during the audit.

PART B: Compliance engagement

Opinion

I have undertaken a reasonable assurance engagement on **Dreher Family Superannuation Fund's** compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below "the listed provisions" for the year ended **30 June 2021**.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of **Dreher Family Superannuation Fund** has complied in all material respects, with the listed provisions, for the year ended **30 June 2021**.

Basis for opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standards ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. Where my firm or network firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF Trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended **30 June 2021**. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended **30 June 2021**.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those

requirements of the listed provisions for the year ended **30 June 2021**.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended **30 June 2021** does not provide assurance on whether compliance with the listed provisions will continue in the future.

Unison SMSF Audit



Mark Andrejic
30 June 2022

APPENDIX 1 - Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of a self-managed super fund (SMSF)
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35(C)(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	<p>The fund must be maintained for the sole purpose of providing benefits to any or all of the following:</p> <ul style="list-style-type: none"> • fund members upon their retirement, • fund members upon reaching a prescribed age, • the dependents of a fund member in the case of a member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exemption) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exemption)
S67A & 67B	<p>The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)</p>
S82-85	The trustee must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustee must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007, must sign and retain a trustee declaration
S105	The trustee must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value / rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06(9A)	Pension payments must be made at least annually and must be at least the amount calculated under Schedule 7

Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules



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unisonitg.com.au

30 June 2022

Dreher Family Superannuation Fund
C/- O'Regan & Partners Pty Ltd
GPO Box 2123
BRISBANE QLD 4001

Dear Trustee(s)

DREHER FAMILY SUPERANNUATION FUND

We have completed our audit of Dreher Family Superannuation Fund for the year ended 30 June 2021.

In the course of the audit we have not encountered any matters that we are required to bring to your attention.

Thank you for engaging Unison for the audit of your superannuation fund. If you have any further queries please do not hesitate to contact our office.

Yours Sincerely
Unison SMSF Audit

Mark Andrejic
Partner

Unison SMSF Audit is a company limited by a scheme approved under Professional Standards Legislation.
The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Unison SMSF Audit. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australia external audit division and Unison SMSF Audit. All other professional services offered by Unison SMSF Audit are conducted by a privately owned organisation and/or its subsidiaries.

SMSF Tax Return

1 Jul 2020—30 Jun 2021

TFN Recorded

2021

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	Dreher Family Superannuation Fund	2021

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director
Date 1-6-2022

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important
Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No. 79385004
Account Name Dreher Family Superannuation Fund

I authorise the refund to be deposited directly to the account specified.

Signature 
Date 2-6-2022

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref DRESF Agent Ref No. 79385004 Contact Name O'Regan & Partners Contact No. 07 3229 2166

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature
Date

Section A: Fund information

Period start 01/07/2020
Period end 30/06/2021

1 TAX FILE NUMBER TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)
Dreher Family Superannuation Fund

3 AUSTRALIAN BUSINESS NUMBER 64 505 065 255

4 CURRENT POSTAL ADDRESS

Address
Town/City BRISBANE
State QLD
Postcode 4001
C/- O'Regan & Partners
GPO Box 2123

5 ANNUAL RETURN STATUS

Is this the first required return for a newly registered SMSF? No

6 SMSF AUDITOR

Title Mr

First name Mark

Other name

Family name Andrejic

Suffix

SMSF auditor number 100173153

Contact number 07-46142200

Auditor Address
Town/City Toowoomba
State QLD
Postcode 4350
146 Mort Street

Date audit was completed 30/06/2022

Was part A of the audit report qualified? No

Was part B of the audit report qualified? No

If Part B of the audit report was qualified, have the reported issues been rectified? No

7 ELECTRONIC FUNDS TRANSFER (EFT)

A. Fund's financial institution account details

BSB number 182512

Account number 968960914

Account name Dreher Family Superannuation Fun

I would like my tax refunds made to this account Yes

C. Electronic service address alias

8 STATUS OF SMSF

Australian superannuation fund? Yes

Fund benefit structure A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? Yes

9 WAS THE FUND WOUND UP DURING THE YEAR?

Date fund was wound up

Have all tax lodgment and payment obligations been met?

10 EXEMPT CURRENT PENSION INCOME

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Exempt current pension income amount

Which method did you use to calculate your exempt current pension income?

Was an actuarial certificate obtained?

Did the fund have any other income that was assessable?

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions.

Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

11 INCOME

Prior year losses brought forward

Net Capital Losses from Collectables

Other Net Capital Losses

Did you have a CGT event during the year?

Have you applied an exemption or rollover?

Net capital gain

Losses carried forward

Net Capital Losses from Collectables

Other Net Capital Losses

Gross rent and other leasing and hiring

Gross interest income

Tax file number amounts withheld from gross interest

Forestry managed investment scheme income

Gross foreign income

Net foreign income

Australian franking credits from a New Zealand company income

Transfers from foreign funds income

Gross payments where ABN not quoted

Gross distribution from partnerships income

Unfranked dividends

Franked dividend income amount	K	\$0.00
Franking credit	L	\$0.00
Tax file number amounts withheld from dividends	M	\$0.00
Gross distribution from trusts income		
Assessable contributions	R	\$0.00
		(R1 + R2 + R3 less R6)
Assessable employer contributions	R1	
Assessable personal contributions	R2	
No-TFN-quoted contributions	R3	\$0.00
The transfer of liability to a Life Insurance Company or Pooled Superannuation Trust	R6	
Gross payments foreign resident income		
Other income		
Total other income	S	
Assessable income due to a changed tax status of the fund	T	
Net non-arm's length income	U	
		(Subject to 47% tax rate U1 + U2 + U3)
Net non-arm's length private company dividends	U1	
Net non-arm's length trust distributions	U2	
Net other non-arm's length income	U3	
Gross income	W	\$0.00
Exempt current pension income	Y	
Total assessable income	V	\$0.00

Section C: Deductions and non-deductible expenses

12 DEDUCTIONS

Non-Deductible Expenses Deductions

A1 Interest expenses within Australia A2

B1 Interest expenses overseas B2

D1 Capital works expenditure D2

Low value pool

Capital allowance

Other depreciation

E1 Decline in value of depreciating assets E2

F1 Insurance premiums – members F2

H1 SMSF auditor fee H2 \$979.00

I1 Investment expenses I2 \$21,342.00

J1 Management and administration expenses J2 \$2,799.00

U1 Forestry managed investment scheme expense U2

L1 Other amounts L2

M1 Tax losses deducted

Totals N Y \$25,120.00

Total SMSF expenses Z (N + Y) \$25,120.00

Taxable income or loss O (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS) \$0.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT

A Taxable income

T1 Tax on taxable income \$0.00

J Tax on no-TFN-quoted contributions \$0.00

B Gross tax \$0.00

C Non-refundable non-carry forward tax offsets (C1 + C2)

C1 Foreign income tax offset

C2 Rebates and tax offsets

T2 Subtotal (B less C – cannot be less than zero) \$0.00

D	(D1 + D2 + D3 + D4)	
D1	Early stage venture capital limited partnership tax offset	
D2	Early stage venture capital limited partnership tax offset carried forward from previous year	
D3	Early stage investor tax offset	
D4	Early stage investor tax offset carried forward from previous year	
T3	Subtotal (T2 less D - cannot be less than zero)	\$0.00
E	REFUNDABLE TAX OFFSETS (E1 + E2 + E3 + E4)	\$4,992.65
E1	Complying fund's franking credits tax offset	\$4,992.65
E2	No-TFN tax offset	
E3	National rental affordability scheme tax offset	
E4	Exploration credit tax offset	
T5	Tax Payable	\$0.00
G	Section 102AAM interest charge	
H	Eligible credits (H1 + H2 + H3 + H4 + H5 + H6 + H7 + H8)	\$0.00
H1	Credit for interest on early payments - amount of interest	
H2	Credit for tax withheld - foreign resident withholding (excluding capital gains)	
H3	Credit for tax withheld - where ABN or TFN not quoted (non-individual)	\$0.00
H5	Credit for TFN amounts withheld from payments from closely held trusts	
H6	Credit for interest on no-TFN tax offset	
H8	Credit for amounts withheld from foreign resident capital gains withholding	
I	Tax offset refunds (Remainder of refundable tax offsets)	\$4,992.65
K	PAYG instalments raised	
L	Supervisory levy	\$259.00
M	Supervisory levy adjustment for wound up funds	\$0.00
N	Supervisory levy adjustment for new funds	\$0.00
S	Amount refundable	\$4,733.65
Section E: Losses		
14	LOSSES	
U	Tax losses carried forward to later income years	
V	Net capital losses carried forward to later income years	

Section H: Assets and liabilities

ASSETS	
15a	Australian managed investments
A	Listed trusts
B	Unlisted trusts
C	Insurance policy
D	Other managed investments
	15b
E	Cash and term deposits
F	Debt securities
G	Loans
H	Listed shares
I	Unlisted shares
J	Limited recourse borrowing arrangements
J1	Australian residential real property
J2	Australian non-residential real property
J3	Overseas real property
J4	Australian shares
J5	Overseas shares
J6	Other
J7	Property Count
K	Non-residential real property
L	Residential real property
M	Collectables and personal use assets
O	Other assets
15c	Other investments
N	Crypto-Currency
15d	Overseas direct investments
P	Overseas shares
Q	Overseas non-residential real property
R	Overseas residential real property
S	Overseas managed investments
T	Other overseas assets
U	Total Australian and overseas assets
	15e
	In-house assets
A	Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

15f Limited recourse borrowing arrangements

If the fund had an LRBAs were the LRBAs borrowings from a licensed financial institution?

A

Did the members or related parties of the fund use personal guarantees or other security for the LRBAs?

B

16 LIABILITIES

Borrowings

V

Borrowings for limited recourse borrowing arrangements

V1

Permissible temporary borrowings

V2

Other borrowings

V3

Total member closing account balances

W

\$1,329,693.00

Reserve accounts

X

Other liabilities

Y

Total liabilities

Z

\$1,329,693.00

17 TAXATION OF FINANCIAL ARRANGEMENTS (TOFA)

Total TOFA gains

H

Total TOFA losses

I

Section J: Other information

FAMILY TRUST ELECTION STATUS

Select the income year of the election

A

Family trust election revocation/variation code

B

INTERPOSED ENTITY ELECTION STATUS

Select the earliest income year elected

C

Interposed entity election revocation code

D

Section K: Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title

Mrs

First name

Allison

Other name

May

Family name

Dreher

Suffix

Non-individual trustee name

ABN of non-individual trustee

Contact number

07 32292166

Email address

Practice name O' Regan & Partners

Title

First name O'Regan

Other name & Partners

Family name Brisbane

Suffix

Contact number 07 32292166

HOURS TAKEN TO PREPARE AND COMPLETE THIS RETURN

Member 1 — Dreher, Alison May (TFN Recorded)

SMSF TAX RETURN	
Account status	Open
Tax File Number	TFN Recorded
INDIVIDUAL NAME	
Title	Mrs
Given name	Alison
Other given names	May
Family name	Dreher
Suffix	
Date of birth	2 Oct 1945
Date of death	
CONTRIBUTIONS	
Opening account balance	\$1,166,547.63
Employer contributions	A
Principal Employer ABN	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15 year exemption	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Proceeds from primary residence disposal	H
Receipt date	H1
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
Total Contributions	N

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$197,706.08
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	
Retirement phase account balance – Non CDBIS	S2	\$1,329,693.71
Retirement phase account balance – CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	\$34,560.00
Closing account balance	S	\$1,329,693.71

Worksheets

11INCOME

Unfranked dividends

Description	TFN Withheld	Unfranked	Franked	Franking Credits
Various1147	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$0.00	\$0.00	\$0.00	\$0.00

15ASSETS

15bAUSTRALIAN DIRECT INVESTMENTS

Other assets

Description	Amount
Other assets	\$17,535.00
Total	\$17,535.00

THE DREHER FAMILY SUPERANNUATION FUND
MEMBER'S SUMMARY REPORT AT 30 JUNE 2021

Members Details	O/B	Increases					Decreases				C/B		
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd		Excess Tax	Refund Con
DREHER, ALISON Member Mode: Pension Unit 407 Wellington Manor 269 Birkdale Road Birkdale QLD 4159	1,163,406			197,174						34,440			1,326,141
DREHER, ALISON Member Mode: Pension Unit 407 Wellington Manor 269 Birkdale Road Birkdale QLD 4159	3,141			532						120			3,554
	1,166,548			197,707						34,560			1,329,694

Self-managed superannuation fund annual return 2021

- To complete this annual return**
- Print clearly, using a BLACK pen only.
 - Use BLOCK LETTERS and print one character per box.
- S

#

/

T

H

S

T
- Place ☒ in ALL applicable boxes.

➤

Postal address for annual returns:
Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]
For example:
Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

- Who should complete this annual return?**
- Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).
- i** The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➔** The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

Section A: Fund information

➤

To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

1

Tax file number (TFN)

928 847 572

i

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2

Name of self-managed superannuation fund (SMSF)

The Dreher Family Superannuation Fund

3

Australian business number (ABN) (if applicable)

64505065255

4

Current postal address

LEVEL 19

344 QUEEN STREET

Suburb/town

BRISBANE

State/territory

QLD

Postcode

4001

5

Annual return status

Is this an amendment to the SMSF's 2021 return?

A

No

☒

Yes

☐

Is this the first required return for a newly registered SMSF?

B

No

☒

Yes

☐

OFFICIAL: Sensitive (when completed)

Page 1

Tax File Number 928 847 572

6 SMSF auditor

Auditor's name Title: Mr ☐ Mrs ☐ Miss ☒ Ms ☐ Other ☐

Family name ARTHUR

First given name RACHAEL

SMSF Auditor Number Auditor's phone number 0423 822021

Postal address 89 MILES ST

Suburb/town MOUNT ISA

State/territory QLD Postcode 4825

Date audit was completed A Day / Month / Year

Was Part A of the audit report qualified? B No ☒ Yes ☐

Was Part B of the audit report qualified? C No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified? D No ☐ Yes ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 182512 Fund account number 968 960 914

Fund account name Dreher Family Superannuation Fund

I would like my tax refunds made to this account. ☒ Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number 928 847 572

8

Status of SMSF

Australian superannuation fund

A

No

X

Yes

Fund benefit structure

B

Code

A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C

No

X

Yes

9

Was the fund wound up during the income year?

If yes, provide the date on which the fund was wound up

Day

Month

Year

Have all tax lodgment and payment obligations been met?

No

X

Yes

10

Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law.

Record exempt current pension income at Label A.

No

Go to Section B: Income.

Yes

Exempt current pension income amount A \$ 29,092

Which method did you use to calculate your exempt current pension income?

B

XSegregated assets method

C

Unsegregated assets method

D

Was an actuarial certificate obtained?

Did the fund have any other income that was assessable?

Yes

X

Go to Section B: Income.

No

Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

OFFICIAL: Sensitive (when completed)

Page 3

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

☐ No ☐ Yes

Have you applied an exemption or rollover?

☐ No ☐ Yes

☐ Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Net capital gain

A \$

Gross rent and other leasing and hiring income

B \$

Gross interest

C \$

Forestry managed investment scheme income

X \$

Gross foreign income

D1 \$

Net foreign income

D \$

Australian franking credits from a New Zealand company

E \$

Transfers from foreign funds

F \$

Gross payments where ABN not quoted

H \$

Gross distribution from partnerships

I \$

Unfranked dividend amount

J \$

Franked dividend amount

K \$

Dividend franking credit

L \$

Gross trust distributions

M \$

Assessable contributions (R1 plus R2 less R3 less R6)

R \$

less Transfer of liability to life insurance company or PST

R6 \$

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus No-TFN-quoted contributions

R3 \$

less Transfer of liability to life insurance company or PST

R6 \$

Calculation of non-arm's length income

Net non-arm's length private company dividends

U1 \$

plus Net non-arm's length trust distributions

U2 \$

plus Net other non-arm's length income

U3 \$

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)

U \$

Assessable income due to changed tax status of fund

T \$

Other income

S \$

☐ Code

GROSS INCOME (Sum of labels A to U)

W \$

Exempt current pension income

Y \$

TOTAL ASSESSABLE INCOME (W less Y)

V \$

☐ Loss

This is a mandatory label.
If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
<input type="text"/>	A1 \$ Interest expenses within Australia	<input type="text"/>	A2 \$
<input type="text"/>	B1 \$ Interest expenses overseas	<input type="text"/>	B2 \$
<input type="text"/>	D1 \$ Capital works expenditure	<input type="text"/>	D2 \$
<input type="text"/>	E1 \$ Decline in value of depreciating assets	<input type="text"/>	E2 \$
<input type="text"/>	F1 \$ Insurance premiums – members	<input type="text"/>	F2 \$
<input type="text"/>	H1 \$ SMSF auditor fee	<input type="text"/>	H2 \$
<input type="text"/>	I1 \$ Investment expenses	<input type="text"/>	I2 \$
<input type="text"/>	J1 \$ Management and administration expenses	<input type="text"/>	J2 \$
<input type="text"/>	U1 \$ Forestry managed investment scheme expense	<input type="text"/>	U2 \$
<input type="text"/>	L1 \$ Other amounts	<input type="text"/>	L2 \$
<input type="text"/>	M1 \$ Tax losses deducted	<input type="text"/>	

<input type="text"/>	TOTAL DEDUCTIONS (Total A1 to M1)
<input type="text"/>	Y \$ TOTAL NON-DEDUCTIBLE EXPENSES (Total A2 to L2)

<input type="text"/>	TOTAL SMSF EXPENSES (N plus Y)
<input type="text"/>	Z \$

<input type="text"/>	TOTAL ASSESSABLE INCOME less
<input type="text"/>	0
<input type="checkbox"/>	Loss
<input type="text"/>	*TAXABLE INCOME OR LOSS
<input type="text"/>	O \$
<input type="text"/>	TOTAL DEDUCTIONS

#This is a mandatory label.

Section D: Income tax calculation statement

Important: Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2021 on how to complete the calculation statement.

A \$	Taxable income	(an amount must be included even if it is zero)	0
T1 \$	Tax on taxable income	(an amount must be included even if it is zero)	0
J \$	Tax on no-TFN-quoted contributions	(an amount must be included even if it is zero)	0

Gross tax B \$ 0

(T1 plus J)

C1 \$	Foreign income tax offset	
C2 \$	Rabates and tax offsets	
C \$	Non-refundable non-carry forward tax offsets	(C1 plus C2)

SUBTOTAL 1

T2 \$ (B less C -- cannot be less than zero)

D1 \$	Early stage venture capital limited partnership tax offset	
D2 \$	Early stage venture capital limited partnership tax offset carried forward from previous year	
D3 \$	Early stage investor tax offset	
D4 \$	Early stage investor tax offset carried forward from previous year	

D \$	Non-refundable carry forward tax offsets	(D1 plus D2 plus D3 plus D4)
------	--	------------------------------

SUBTOTAL 2

T3 \$ (T2 less D -- cannot be less than zero)

E1 \$	Complying fund's franking credits tax offset	4,992.65
E2 \$	No-TFN tax offset	
E3 \$	National rental affordability scheme tax offset	
E4 \$	Exploration credit tax offset	
E \$	Refundable tax offsets	(E1 plus E2 plus E3 plus E4) 4,992.65

T5 \$	TAX PAYABLE T5 \$	(T3 less E -- cannot be less than zero) 0
-------	-------------------	--

Section 102AAM interest charge G \$

Tax File Number 928 847 572

H1 \$	Credit for interest on early payments – amount of interest	
H2 \$	Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H3 \$	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H5 \$	Credit for TFN amounts withheld from payments from closely held trusts	
H6 \$	Credit for interest on no-TFN tax offset	
H8 \$	Credit for foreign resident capital gains withholding amounts	
H \$	Eligible credits	(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

I \$	Tax offset refunds (Remainder of refundable tax offsets)	4,992.65
(Unused amount from label E – an amount must be included even if it is zero)		

K \$	PAYG instalments raised	
L \$	Supervisory levy	259.00
M \$	Supervisory levy adjustment for wound up funds	
N \$	Supervisory levy adjustment for new funds	
S \$	AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you. (T5 plus G less H less I less K plus L less M plus N)	-4,733.65

*This is a mandatory label.

Section E: Losses

14 Losses

1 If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

U \$	Tax losses carried forward to later income years	
V \$	Net capital losses carried forward to later income years	

Section F: Member information

MEMBER 1

Title: ☒ Mrs ☐ Miss ☐ Ms ☐ Other ☐

Family name: DREHER

First given name: ALISON

Member's TFN: 314664333

Date of birth: Day 02 / Month 10 / Year 1945

Contributions

OPENING ACCOUNT BALANCE \$ 1,166,547

Refer to instructions for completing these labels.

Proceeds from primary residence disposal: H \$

Receipt date: Day / Month / Year

Assessable foreign superannuation fund amount: I \$

Non-assessable foreign superannuation fund amount: J \$

Transfer from reserve: assessable amount: K \$

Transfer from reserve: non-assessable amount: L \$

Contributions from non-complying funds and previously non-complying funds: T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts): M \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels A to M)

Employer contributions: A \$

ABN of principal employer: A1

Personal contributions: B \$

CGT small business retirement exemption: C \$

CGT small business 15-year exemption amount: D \$

Personal injury election: E \$

Spouse and child contributions: F \$

Other third party contributions: G \$

Accumulation phase account balance: S1 \$

Retirement phase account balance - Non CDBIS: S2 \$ 1,330,146

Retirement phase account balance - CDBIS: S3 \$

Income stream payments: R2 \$ 34,560

Lump Sum payments: R1 \$

Outward rollovers and transfers: Q \$

Inward rollovers and transfers: P \$

Allocated earnings or losses: O \$ 198,159

Other transactions

Loss ☐

Code ☐

Code ☒ M

CLOSING ACCOUNT BALANCE \$ 1,330,146 (S1 plus S2 plus S3)

Accumulation phase value: X1 \$

Retirement phase value: X2 \$

Outstanding limited recourse borrowing arrangement amount: Y \$

Tax File Number 928 847 572

MEMBER 2

Title: ☒ Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name DREHER

First given name CRAIG

Other given names

Member's TFN 928847572

Date of birth

See the Privacy note in the Declaration.

Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Proceeds from primary residence disposal

H \$

Receipt date

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

A \$

Employer contributions

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Other transactions

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump sum payments

R1 \$

Income stream payments

R2 \$

Code

Code

S3 \$

Retirement phase account balance - CDBIS

S2 \$

Retirement phase account balance - Non CDBIS

S1 \$

Accumulation phase account balance

TRIS Count

CLOSING ACCOUNT BALANCE \$

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

OFFICIAL: Sensitive (when completed)

Tax File Number 928 847 572

MEMBER 3

Title: ☒ Mrs ☐ Mr ☐ Miss ☐ Other

Family name WHEATON

First given name MERRYL

Member's TFN 928847572

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

Refer to instructions for completing these labels.

Proceeds from primary residence disposal

H \$

Receipt date

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

A \$

Employer contributions

A1

ABN of principal employer

B \$

Personal contributions

C \$

CGT small business retirement exemption

D \$

CGT small business 15-year exemption amount

E \$

Personal injury election

F \$

Spouse and child contributions

G \$

Other third party contributions

Other transactions

O \$

Allocated earnings or losses

P \$

Inward rollovers and transfers

Q \$

Outward rollovers and transfers

R1 \$

Lump sum payments

R2 \$

Income stream payments

S3 \$

Retirement phase account balance - CDBIS

S2 \$

Retirement phase account balance - Non CDBIS

S1 \$

Accumulation phase account balance

X1 \$

Accumulation phase value

X2 \$

Retirement phase value

Y \$

Outstanding limited recourse borrowing arrangement amount

Official: Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

A \$ Listed trusts 100,127

B \$ Unlisted trusts

C \$ Insurance policy

D \$ Other managed investments 374,413

15b Australian direct investments

E \$ Cash and term deposits 281,291

F \$ Debt securities

G \$ Loans

H \$ Listed shares 427,018

I \$ Unlisted shares

J \$ Limited recourse borrowing arrangements

K \$ Non-residential real property

L \$ Residential real property

M \$ Collectables and personal use assets

O \$ Other assets 17,988

J1 \$ Australian residential real property

J2 \$ Australian non-residential real property

J3 \$ Overseas real property

J4 \$ Australian shares

J5 \$ Overseas shares

J6 \$ Other

J7 \$ Property count

15c Other investments

N \$ Crypto-Currency

15d Overseas direct investments

P \$ Overseas shares

Q \$ Overseas non-residential real property

R \$ Overseas residential real property

S \$ Overseas managed investments

T \$ Other overseas assets 129,310

U \$ TOTAL AUSTRALIAN AND OVERSEAS ASSETS (Sum of labels A to T) 1,330,147

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒ Yes ☐

Tax File Number 928 847 572

- 15f Limited recourse borrowing arrangements
- If the fund had an LRA were the LRA borrowings from a licensed financial institution?
- A No ☐ Yes ☐
- Did the members or related parties of the fund use personal guarantees or other security for the LRA?
- B No ☐ Yes ☐

16 LIABILITIES

V1 \$ Borrowings for limited recourse borrowing arrangements	
<input type="text"/>	
V2 \$ Permissible temporary borrowings	
<input type="text"/>	
V3 \$ Other borrowings	
<input type="text"/>	
V \$ Borrowings	
<input type="text"/>	
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	
W \$	<input type="text" value="1,330,147"/>
Reserve accounts	
X \$	<input type="text"/>
Other liabilities	
Y \$	<input type="text"/>
TOTAL LIABILITIES Z \$	
<input type="text" value="1,330,147"/>	

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H \$	<input type="text"/>
Total TOFA losses	I \$	<input type="text"/>

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2020–21 income year, write 2021).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the Family trust election, revocation or variation 2021.

B ☐

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2021 for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the Interposed entity election or revocation 2021.

D ☐

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy
The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee, director's or public officer's signature



Date

Day 1 / Month 6 / Year 2022

Preferred trustee or director contact details:

Title: ☐ Mr ☒ Mrs ☐ Miss ☐ Other

Family name

DREHER

First given name

ALISON

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

1 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Day / Month / Year

Tax agent's contact details

Title: ☐ Mr ☐ Mrs ☐ Miss ☐ Other

Family name

BARRY

First given name

KATHRYN

Tax agent's practice

OREGAN & PARTNERS

Tax agent's phone number

07 32292166

Reference number

DRESSF

Tax agent number

79385 030

Capital gains tax (CGT) schedule

2021

- When completing this form**
- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
 - Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your full signature (not initials).
 - Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
 - Refer to the Guide to capital gains tax 2021 available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN) 928 847 572

Australian business number (ABN) 64505065255

① We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Taxpayer's name The Dreher Family Superannuation Fund

1 Current year capital gains and capital losses

A \$	Shares in companies listed on an Australian securities exchange	K \$	Capital loss
B \$	Other shares	L \$	
C \$	Units in unit trusts listed on an Australian securities exchange	M \$	
D \$	Other units	N \$	
E \$	Real estate situated in Australia	O \$	
F \$	Other real estate	P \$	
G \$	Amount of capital gains from a trust (including a managed fund)	Q \$	
H \$	Collectables	R \$	
I \$	Other CGT assets and any other CGT events		
S \$	Amount of capital gain previously deferred under transitional CGT relief for superannuation funds		
J \$	Total current year capital gains		

Add the amounts at labels K to R and write the total in item 2 label A – Total current year capital losses.

Tax File Number 928 847 572

2 Capital losses

A \$ Total current year capital losses

B \$ Total current year capital losses applied

C \$ Total prior year net capital losses applied

D \$ Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)

E \$ Total capital losses applied

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

A \$ Net capital losses from collectables carried forward to later income years

B \$ Other net capital losses carried forward to later income years

Add amounts at A and B and transfer the total to label V – Net capital losses carried forward to later income years on your tax return.

4 CGT discount

A \$ Total CGT discount applied

5 CGT concessions for small business

A \$ Small business active asset reduction

B \$ Small business retirement exemption

C \$ Small business rollover

D \$ Total small business concessions applied

6 Net capital gain

A \$ Net capital gain

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A – Net capital gain on your tax return.

Tax File Number 928 847 572

7 Earmout arrangements

Are you a party to an earmout arrangement? A Yes, as a buyer ☐ Yes, as a seller ☐ No ☒ (Print X in the appropriate box.)

1 If you are a party to more than one earmout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earmout arrangement.

B How many years does the earmout arrangement run for?

C What year of that arrangement are you in?

D If you are the seller, what is the total estimated capital proceeds from the earmout arrangement?

E Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. / ☐ loss

1 Request for amendment

If you received or provided a financial benefit under a look-through earmout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

F Income year earmout right created

G Amended net capital gain or capital losses carried forward / ☐ loss

8 Other CGT information required (if applicable)

A Small business 15 year exemption – exempt capital gains / ☐ CODE

B Capital gains disregarded by a foreign resident

C Capital gains disregarded as a result of a scrip for scrip rollover

D Capital gains disregarded as a result of an inter-company asset rollover

E Capital gains disregarded by a demerging entity

Taxpayer's declaration

❶ If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature



Date

Day

Month

Year

1 / 6 / 2022

Contact name

Daytime contact number (include area code)

2021

Losses schedule

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2020 tax return. Superannuation funds should complete and attach this schedule to their 2020 tax return. Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place ☒ in all applicable boxes.

Refer to *Losses schedule instructions 2021*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

928 847 572

Name of entity

The Dreher Family Superannuation Fund

Australian business number

64505065255

Part A – Losses carried forward to the 2021–22 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss

B 201–20

C 2018–19

D 2017–18

E 2016–17

F 2015–16

G 2014–15 and earlier income years

Total U

Transfer the amount at U to the Tax losses carried forward to later income years label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss

H 2020–21

I 2019–20

J 2017–19

K 2016–17

L 2015–16

M 2014–15 and earlier income years

Total V

Transfer the amount at V to the Net capital losses carried forward to later income years label on your tax return.

Tax File Number 928 847 572

Part B – Ownership and business continuity test

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.
Do not complete items 1 or 2 of Part B if, in the 2020–21 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2020–21 income year a loss incurred in any of the listed years, print X in the Yes or No box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss	A	B	C	D	E	F
2020–21	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>
2019–20	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>
2018–19	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>
2017–18	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>
2016–17	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>
2015–16 and earlier income years	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses	G	<input type="text"/>
Net capital losses	H	<input type="text"/>

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses	I	<input type="text"/>
Net capital losses	J	<input type="text"/>

4 Do current year loss provisions apply?
Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the Income Tax Assessment Act 1997 (ITAA 1997)?

Yes	<input type="checkbox"/>
No	<input type="checkbox"/>

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1997?

If you printed X in the No box at L, do not complete M, N or O.

L	Yes	<input type="checkbox"/>
	No	<input type="checkbox"/>

M	Yes	<input type="checkbox"/>
	No	<input type="checkbox"/>

N	Yes	<input type="checkbox"/>
	No	<input type="checkbox"/>

If you printed X in the Yes box at N, what was the amount of unrealised net loss calculated under section 165-15E of ITAA 1997?

O	<input type="text"/>
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Tax File Number 928 847 572

Part D – Life insurance companies

P	Complying superannuation class tax losses carried forward to later income years	
Q	Complying superannuation net capital losses carried forward to later income years	

Part E – Controlled foreign company losses

M	Current year CFC losses	
N	CFC losses deducted	
O	CFC losses carried forward	

Part F – Tax losses reconciliation statement

A	Balance of tax losses brought forward from the prior income year	
B	ADD Uplift of tax losses of designated infrastructure project entities	
C	SUBTRACT Net forgiven amount of debt	
D	ADD Tax loss incurred (if any) during current year	256
E	ADD Tax loss amount from conversion of excess franking offsets	
F	SUBTRACT Net exempt income	256
G	SUBTRACT Tax losses forgone	
H	SUBTRACT Tax losses deducted	
I	SUBTRACT Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity)	
J	Total tax losses carried forward to later income years	

Transfer the amount at J to the Tax losses carried forward to later income years label on your tax return.

Tax File Number 928 847 572

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature



Date

Day 1

Month 6

Year 2012

Daytime contact number (include area code)

Contact person

18 May 2022

The Trustees
Dreher Family Superannuation Fund
C/- O'Regan & Partners
19/344 Queen Street
Brisbane Qld 4001

Dear Trustee(s)

Engagement as auditors of the Dreher Family Superannuation Fund for the year ended 2021.
The purpose of this letter is to confirm our engagement as auditor of the Dreher Family Superannuation Fund.

In this letter, section references are to the SIS legislation unless otherwise indicated.
Please arrange for the Trustees to return the attached copy, signed to indicate that it is in accordance with the Trustees' understanding.

1 Our Responsibility as auditor

In forming our opinion on the Fund's financial statements and compliance with the relevant provisions of SIS, our examination will be performed in accordance with Australian Auditing Standards.

1.1 Annual financial statements and compliance

Our responsibilities as auditor are:

1. to examine and report on the Fund's annual financial statements; and
2. to examine and report on the Fund's compliance with specific sections and regulations and guidelines of Superannuation Industry (Supervision) Act 1993 (SISA) and Superannuation Industry (Supervision) Regulations 1994 (SISR) specified in the approved form auditor's report as issued by the Australian Tax Office (ATO).

In fulfilling our responsibility to report to the Trustees and the members on the Fund's financial statements under paragraph (1) above, we will report as to whether in our opinion the financial statements present fairly, in accordance with applicable Accounting Standards, other mandatory professional reporting requirements and the provisions of the Trust Deed, the financial position, operating results and if applicable the cash flows of the Fund.

In addition to fulfilling our responsibility to report on the Fund's compliance with the relevant legislative provisions under paragraph (2) above, we also have a statutory responsibility to report to the Trustees and/or the appropriate regulator (in certain circumstances specified by SIS) if we determine during the course of performing our audit, that there are matters to be reported under:

- Section 129: the Fund has or is likely to contravene the operating standards and/or other requirements of SIS; or
- Section 130: the financial position of the Fund may or may be about to become unsatisfactory.

We cannot provide assurance that an unqualified opinion will be issued.

Liability limited by a scheme approved under Professional Standards Legislation.

The 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is external audit, conducted via the Crowe Australasia external audit division and Unison SMSF Audit. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

In accordance with Australian Auditing Standards, our audit report will include an emphasis of matter describing the basis of accounting, and stating that the audit report may not be suitable for any other purpose.

2 Trustee responsibilities

Among the general responsibilities of the Trustees under SIS you will be aware that it is the responsibility of the Trustees to maintain adequate accounting records and to prepare annual financial statements that present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements, the financial position, operating results and where applicable cash flows of the Fund and comply with statutory disclosure requirements.

It is the responsibility of the Trustees to maintain adequate internal controls over financial statement preparation and presentation, and to select and apply appropriate accounting policies. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of financial statements which are free from material misstatement. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance such legislative requirements.

We expect the Trustees and management to advise us of all information of which they are aware that is relevant to the preparation of the financial statements, and any non-compliance with the relevant legislation including any matters raised with you by the regulator.

Trustees and management must make available to us all the books of the Fund including any registers and general documents, minutes and other relevant papers of all Trustees meetings and give us any information, explanations and assistance we require for the purposes of our audit. Section 35C requires that Trustees must give to the auditor any document that the auditor requests in writing, be given to him or her. The Trustees must do so within 14 days of the request. The Trustees must also provide unrestricted access to persons from whom we determine it is necessary to obtain audit evidence.

3 Objective and Scope

3.1 Audit - financial statements

Our audit is conducted in accordance with Australian Auditing Standards, including such tests of transactions and of the existence, ownership and valuation of assets and liabilities, as we consider necessary. We obtain an understanding of the accounting system to assess its adequacy for preparing financial statements and to establish whether proper accounting records have been maintained. We also assess the accounting policies used, significant estimates made by management and the overall financial statements presentation. We expect management to make available appropriate evidence to enable us to draw reasonable conclusions. The nature and extent of our procedures vary according to our assessment of the accounting system and the systems of internal control, and may cover any aspect of the business operations that we consider appropriate. Our audit is not designed to identify all significant weaknesses in the Fund's systems.

Where the Trustees rely upon any third party expert when preparing financial statements, we evaluate the expert's objectivity, scope of work performed and the adequacy of the expert's work for the purpose of our procedures. We consult with management first if we consider it necessary to retain our own independent expert to assist us in forming our opinion.

An audit is planned and performed to obtain reasonable assurance that financial statements are free of material misstatement, whether caused by fraud or error. Absolute assurance is not attainable because of the nature of audit evidence and the characteristics of fraud. There is a risk

that material errors and fraud (including fraud that may be an illegal act) may exist and not be detected by an audit performed in accordance with Australian Auditing Standards.

3.2 Audit - compliance

In completing our audit of compliance with the relevant legislative provisions applicable to the Fund, we will perform procedures designed to obtain reasonable assurance as to whether the Fund has materially complied with the relevant legislative provisions. These audit procedures will not be performed continuously throughout the period, are not designed to detect all instances of non-compliance and will not cover any other provisions of the relevant legislation, apart from those specified in the Section 35C Approved Form applicable to the current financial year of the Fund.

Our compliance audit with respect to investments is limited to determining whether investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether the investments are made in accordance with the investment strategy but not for the purpose of assessing the appropriateness of those investments. Our procedures will include testing that you have an investment strategy and that you have given due consideration to the risk, return, liquidity and diversification, however no opinion will be made on the investment strategy or its appropriateness to the members.

3.3 Reporting to the Trustees

We will inform the Trustees, as appropriate, about any material errors, instances of fraud, or illegal acts and material weaknesses relating to internal control and accounting procedures we identify. We will also report any matter as designated by specific reporting responsibilities and requirements under Sections 129 and 130 of the SIS Act. Unless otherwise agreed with the Trustees, our procedures are not designed to identify other matters that may be appropriate to report to the Trustees. However, where applicable, we report other matters identified that we believe should be brought to the Trustees' attention. We are also required to communicate to the Trustees any significant difficulties encountered during the audit. Our prior written consent is required before such reports are distributed outside of the Fund.

The Trustees and management should not assume that reports from us indicate that there are no additional matters they should be aware of in meeting their responsibilities.

3.4 Trustees representations

As part of our normal audit procedures we will request you to provide written confirmation of significant oral representations concerning the preparation of the financial statements; and also Standards, other mandatory professional reporting requirements, the requirements of the Trust Deed and relevant legislation and that the Fund will be able to meet its liabilities as and when they fall due.

This confirmation will include representations that all requirements of SIS have been complied with.

4 Use of reports

Our prior written consent is required before our name is quoted in any material other than the annual financial report or the applicable fund annual return. The definitive version of a financial report is one bearing our original manuscript signature and management are responsible for any errors or inaccuracies appearing in any reproduction in any form or medium.

5 Independence

We confirm that, to the best of our knowledge and belief, our engagement as auditor meets the current independence requirements of the Code of Ethics for Professional Accountants as issued by the Accounting Professional and Ethical Standards Board in relation to the audit of the fund. In conducting our audit of the financial report should we become aware that we have contravened the independence requirements we shall notify you on a timely basis.

6 Confidentiality and quality control

The conduct of our audit in accordance with Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. All personal information will be dealt with as prescribed by our Privacy Policy, which is compliant with the *Privacy Amendment (Private Sector) Act 2000*. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent.

Our audit files may, however, be subject to review as part of the quality control review program of the Chartered Accountants Australia and New Zealand or CPA Australia, which monitor compliance with professional standards. The Australian Taxation Office also inspects audit files to monitor compliance with the SIS Act by superannuation funds. We advise that by signing this letter you acknowledge that if requested, our audit files relating to this audit may be made available under these programmes. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

7 Terms of Business

The terms and conditions of our engagement are easily accessed on our website (<https://www.unisonfg.com.au>) If you're unable to access this document, please contact us and we will forward a copy. These terms form part of and should be read in conjunction with this engagement letter, except as specifically provided in this letter.

8 General matters

The terms of this letter apply to all work carried out by us in connection with this engagement prior to the date of the Trustees signing this letter. Should you not return the copy of this letter, but instruct us to provide you with services, or allow us to continue to provide services, we will proceed on the basis that you have accepted the terms set out in this document

We look forward to our ongoing association with the Fund.

Please do not hesitate to contact us if you require clarification of the above matters.

Yours Sincerely

Unison SMSF Audit



SMSF Audit

Acknowledgement

I have read and understood the terms and conditions of the above engagement letter for the year ended 2021 and agree to accept them for and on behalf of Dreher Family Superannuation Fund by whom I am duly authorised.

A handwritten signature in black ink, appearing to read "Allison Dreher".

Allison Dreher

Trustee - Dreher Family Superannuation Fund

DocuSigned by:

A handwritten signature in black ink, appearing to read "Craig Dreher".

0BD122335EFF40C...

Craig Dreher

Trustee - Dreher Family Superannuation Fund

DocuSigned by:

A handwritten signature in black ink, appearing to read "Meryl Wheaton".

7B3864EF17F14D0...

Meryl Wheaton

Trustee - Dreher Family Superannuation Fund

Date Signed: 1 - 6 - 2022

18 May 2022

Unison SMSF Audit
146 Mort Street
Toowoomba QLD 4350

Dear Sir / Madam,

This representation letter is provided in connection with your audit of the financial report of the Dreher Family Superannuation Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 2021 for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 2021 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. Sole purpose test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company or as an individual trustee.

3. Fund's governing rules, Trustees' responsibilities and Fund conduct

The Fund meets the definition of a self-managed superannuation Fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee or director of the corporate trustee receives any remuneration for any duties or services performed by the trustee or director in relation to the Fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you. The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund. The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

4. Investment strategy

The investment strategy has been determined and reviewed taking into account the circumstances of the fund as a whole, with due regard to risk, return, liquidity and diversity. We have ensured the assets of the Fund have always been invested in line with this strategy. We have considered the insurance needs of Fund members in determining the investment strategy.

5. Accounting policies

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistent with the policies adopted last year by the trustee in accordance with legislative requirements and the fund's trust deed.

6. Fund books and records

All transactions have been recorded in the accounting records and are reflected in the financial report.

We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit, and minutes of all meetings of the trustees.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error and fraud. We have established and maintained an adequate financial control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the trustees or others.

In instances where the Fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the Fund.

Information retention obligations have been complied with, including:

- accounting records and financial reports are being kept for five years;
- minutes and records of trustees' or directors of the corporate trustee meetings or for sole trustee: decisions are being kept for 10 years;
- records of trustees' or directors of the corporate trustee changes and trustees' consents are being kept for at least 10 years;
- copies of all member or beneficiary reports are being kept for 10 years; and
- trustee declarations in the approved form have been signed and are being kept for each trustee appointed after 30 June 2007.

7. Asset form and valuation

Investments are carried in the books at market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments other than those disclosed in the financial report.

8. Safeguarding assets

We have considered the importance of safeguarding the assets of the Fund, and we confirm we have the following procedures in place to achieve this:

Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and

Tangible assets are, where appropriate, adequately insured and appropriately stored.

9. Significant assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

10. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached.

11. Ownership and pledging of assets

The Fund has satisfactory title to all assets appearing in the statement of financial position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others. All assets of the Fund are held separately from the assets of the members, employers and the trustees.

All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

12. Related parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships.

Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

13. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

14. Subsequent events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or

which are of such significance in relation to the Fund as to require mention in the notes to the financial report in order to ensure the financial report is not misleading as to the financial position of the Fund or its operations

15. Outstanding legal action

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of the SIS Act or SISR which has occurred, is occurring, or is about to occur.

16. Going concern

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the Fund's ability to continue as a going concern.

17. Trustee Remuneration

We confirm that the trustees have not received any remuneration for performing any of their duties as trustees.

18. Limiting the Power of Trustees

We confirm that any of the trustees have not entered into any contracts which would have the effect of limiting their powers as trustees or hindering the proper exercise of those powers.

19. Assignment of Members' Interest

We confirm that there has not been any assignment of any member's interest in the fund.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of the SIS Act and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully,



Allison Dreher

Trustee – Dreher Family Superannuation Fund

DocuSign by:

Craig Dreher
0BD122355EFF40C...

Trustee – Dreher Family Superannuation Fund

DocuSign by:

Murray Wheaton
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Murray Wheaton

Trustee – Dreher Family Superannuation Fund

Date Signed: 1-6-2022

Investment Strategy

Dreher Superannuation Fund

This Investment Strategy replaces the Investment Strategy document dated 30/06/2021.

Objectives:

The objective of the fund is to:

- Provide superannuation benefits to members and their dependants to meet their retirement needs.
- Ensure that appropriate mixes of investments are held by the fund to support these needs
- Ensure the fund has sufficient liquidity at all times to meet all commitments
- Maximise the tax effectiveness of fund investments thereby delivering the best long term after tax return for members.

The Investment objective of the trustees is to aim to achieve real medium to longer-term growth. In recognition of the 5 years investment time frame of members the fund will have a low proportion of growth assets in the portfolio.

Investment Choice:

The Trustees have determined the fund's investments may include but not be limited to all or one of the following:

- Direct equities, stocks and derivatives including participation in dividend reinvestment programs and right issues, including the use of geared instalment warrants:
- Property trusts and associated investments:
- Managed investments and associated products:
- Direct residential, industrial and commercial property investment including geared property investments purchased using allowable limited recourse borrowing arrangements:
- Deposits and investments with banks and other financial institution securities including Term Deposits, Debentures, Secured and Unsecured Notes and Bonds:
- Any other investment that the trustees may feel prudent to achieve the objective of the fund.

The Trustee may from time to time decide to seek professional advice from Accountants, Solicitors or Financial Planners in the formulation or implementation of this or any future investment strategy. In formulating this strategy, the trustees have taken into consideration relevant features of the various investments in accordance with both the fund's objectives and appropriate legislation.

In drafting this investment strategy, the trustees have taken into account all of the circumstances of the fund, including:

- the risks and likely return associated with each investment;
- the range and diversity of investments held by the fund;
- any risks coming from limited diversification;
- the liquidity of the fund's investments;
- the ages and preferences of its members;
- expected cash flow requirements; and
- the ability of the fund to meet its existing and prospective liabilities such as paying benefits to its members.

Policies:

The policies adopted by the Trustees in order to achieve these objectives are:

- Regular monitoring of the performance of the fund's investments, the overall investment mix and the expected cash flow requirements of the fund.
- Re-balancing the fund's investment portfolio due to changes in market conditions through asset sales and new investments as appropriate.

The Trustees will aim to follow the investment strategy, however, they will at all times reserve the right to change the investment mix depending on the market situation and opportunities available to better meet the objectives of the fund.

A copy of the Investment Strategy of the fund will be available to members of the fund on request.

Risk profile and risk tolerance:

The Fund has a long time horizon. Further, the members have existing equity and property investments outside superannuation and are familiar with the variability of both returns and capital values which are associated with such investments.

Members understand

- the trade-off between investment risk and long term capital and income growth and have indicated capital preservation & stability is a priority.
- Investment risk is borne by the members, as fluctuations in investment returns will affect the level of benefits available to members.

Insurance:

The Trustees have considered whether the Fund should hold a contract of insurance for its members and concluded that additional insurance is not appropriate.

Asset Allocation:

Growth Assets		
	Long term range	Current target
	Eg 20-60%	Eg 35%
• Australian listed equities	1-45%	40.18%
• International listed equities	0%	0.00%
• Australian listed property	0%	0.00%
• Australian unlisted property	0%	0.00%
• Direct Property	0%	0.00%
• Australian unlisted equities	0%	0.00%
• Managed Investment	1-40%	38.40%
Defensive assets		
• Cash and term deposits	1-5%	4.14%
• Australian cash and bond funds	1-20%	17.28%
• International cash and bond funds	0%	0.00%
• Bullion	0%	0.00%
		100%

Trustee(s)/Director(s) of the Trustee Company to sign

Alison Dreher

DocuSigned by:
Merryl Wheaton
7B3654EE17E14D0
Merryl Wheaton

Craig Dreher

DocuSigned by:
Craig Dreher
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