

COLLINSFIVE SMSF
ABN: 69 350 316 392
FINANCIAL YEAR ENDED 30 JUNE 2018

RECONCILIATION OF DOMESTIC TAXABLE INCOME

	\$
Operating Profit / (Loss)	903
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TAXABLE INCOME / (TAX LOSS)	<u>903</u>

Calculation Statement

	\$
Tax Payable on Taxable Income @ 15%	135.45
Add:	
ATO Supervisory Levy	259.00
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TAX PAYABLE	<u>394.45</u>

CollinsFive Superannuation Fund

ABN 69 350 316 392

Operating Statement

For the year ended 30 June 2018

	This Year \$	Last Year \$
INVESTMENT REVENUE		
Interest Received	1,162	1,266
NET INVESTMENT REVENUE	1,162	1,266
TOTAL REVENUE	1,162	1,266
GENERAL EXPENSES		
ATO Levy	259	259
Bank Charges		1
TOTAL GENERAL EXPENSES	(259)	(260)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX	903	1,006
Income tax expense	(135)	(151)
NET CHANGE IN BENEFITS ACCRUED AS A RESULT OF OPERATIONS	768	856

CollinsFive Superannuation Fund
 ABN 69 350 316 392
Statement of Financial Position
 As at 30 June 2018

	This Year \$	Last Year \$
ASSETS		
INVESTMENTS		
Loan - D Collins	0	9,049
TOTAL INVESTMENTS	<u>0</u>	<u>9,049</u>
OTHER ASSETS		
Bank - Bendigo #5431	66,211	56,000
	<u>66,211</u>	<u>56,000</u>
TOTAL OTHER ASSETS	66,211	56,000
	<u>66,211</u>	<u>65,049</u>
TOTAL ASSETS	<u>66,211</u>	<u>65,049</u>
LIABILITIES		
Provision for Income Tax	1,456	1,062
TOTAL LIABILITIES	<u>1,456</u>	<u>1,062</u>
NET ASSETS AVAILABLE TO PAY BENEFITS	<u>64,755</u>	<u>63,987</u>
LIABILITY FOR ACCRUED MEMBERS' BENEFITS		
Liability for accrued benefits allocated to members' accounts	64,755	63,987
Not yet allocated	0	0
TOTAL LIABILITY FOR ACCRUED MEMBERS' BENEFITS	<u>64,755</u>	<u>63,987</u>

CollinsFive Superannuation Fund

ABN 69 350 316 392

Member Account Movements

From 01 July 2017 to 30 June 2018

	This Year	Last Year
Daniel James Collins		
Opening Balance	63,987.23	63,131.67
Allocated Earnings	903.37	1,006.46
Income Tax on Earnings	(135.45)	(150.90)
LIABILITY FOR ACCRUED BENEFITS ALLOCATED TO MEMBERS' ACCOUNTS	64,755.15	63,987.23