

Manage Your Policy or Claim Online

[www.budgetdirect.com.au/manage](http://www.budgetdirect.com.au/manage)

Phone: 1800 101 418

Claims(24/7): 1800 069 336

MR VENTSOV & MRS VENTSOV  
9 MUNDARA PL  
NARRAWEENA NSW 2099

7 December 2020

Dear Mr Ventsov

Your insurance falls due for renewal soon and we would be delighted to insure you for the coming year. We are committed to providing you with outstanding value and the highest level of customer service.

Some of your policy benefits include:

- ⊙ **Competitive premiums**
- ⊙ **No forms, even if you claim**
- ⊙ **Repair or replace to an as new condition**
- ⊙ **Tailor your policy with our optional covers**
- ⊙ **Lower your premium with our flexible excesses**
- ⊙ **\$20 MILLION liability cover**

#### What you need to do now

- **Check your details**  
Decide if the cover shown opposite still meets your needs.
- **Notify any changes**  
Contact us if you wish to make any changes to your cover, or if any information in **Your Details** is incomplete or incorrect. It is a very important part of your **Duty of Disclosure** that you must keep us advised of any changes or any new information that is relevant to our decision to insure you.
- **Confirming the renewal**  
For your continued protection, we will renew your insurance automatically and send a new policy document. If you do not wish to renew, you should contact us.

# Insurance Renewal

## Total Annual Payment

**\$1,159.60<sup>#</sup>**

The total payment of **\$1,159.60** will be taken on or soon after **29/12/2020**. Call us to discuss a monthly or fortnightly option.

<sup>#</sup>Please refer to the following page for your renewal premium breakdown and comparative information

Underwritten by AUTO & GENERAL INSURANCE COMPANY

Policy Number

**116732780 02**

Expiry Date

**28 December 2020 16:00 AEST**

Insured Address

**19 SUMMIT RD, TERRIGAL 2260**

Cover Type

**Home Insurance**

Sum(s) Insured

**Home \$434,720**

**Contents Not Included**

Legal liability

**Limit of Liability \$20 MILLION**

Optional Cover(s)

**No optional cover selected**

Your Nominated Account

**MASTERCARD  
5\*\*\*\*\*9175**

Policy Excesses

**Basic Excess - Home \$500**  
**Earthquake or Tsunami Excess \$500**

Should you wish to take up this offer you don't have to do anything. We will deduct/charge the renewal premium from your nominated bank account / credit card / PayPal account on the day the payment is due. If you do not wish to renew this policy you must call prior to your renewal date and advise. If you no longer wish to use our automatic payment arrangement for any future deductions, please call us to make alternative arrangements.

**Please check all enclosed information (including overleaf) and notify us of any omissions, additions or changes.**

## Renewal Premium breakdown:

	Amount	Emergency Services Levy	Stamp Duty	GST	Total
Home Premium	\$837.35	\$129.79	\$95.75	\$96.71	\$1,159.60
<b>Total Payable</b>					<b>\$1,159.60</b>

**Note 1:** Please note that in accordance with the GST law relating to insurance premiums the GST amount may be less than 1/11th of the total amount payable.

## NSW Emergency Services Levy update

On 1 July 2017, the Emergency Services Levy (ESL) charge on insurance premiums was to be replaced with the Fire and Emergency Services Levy (FESL), which was to be paid by all property owners alongside local council rates. On 30 May 2017, the NSW Government deferred the introduction of the FESL.

In the interim, until the NSW Government has completed its review of the policy, insurers will be required to continue to contribute to the funding of the fire and emergency services. The amount required to meet the statutory contribution, which may vary from year to year, will continue to be recovered through an ESL charge on property insurance premiums.

The ESL amount applicable to your insurance policy for this financial year is detailed as a separate charge in this document.

For further information on the ESL please go to our website at [autogeneral.com.au/ESL/FAQs](http://autogeneral.com.au/ESL/FAQs) or contact us at [eslquery@autogeneral.com.au](mailto:eslquery@autogeneral.com.au)

## Your renewal premium comparison

The following comparative information has been included to assist you in understanding the impact of the Emergency Services Levy (ESL) on your insurance premium.

## Last Year's Premium breakdown:

	Amount	Emergency Services Levy	Stamp Duty	GST	Total
Home Premium	\$833.68	\$108.38	\$93.26	\$94.21	\$1129.53
<b>Total Payable</b>					<b>\$1129.53</b>

**Note 1:** The ESL paid with any premium on a policy is used to fund emergency services in NSW in the financial year in which the policy commences (July to June).

**Note 2:** The ESL component of the premium attracts GST and Stamp Duty charges.

**Note 3:** Last year's premium represents the amount you were charged for your insurance policy at the commencement of the last policy term, adjusted for any changes you may have made throughout the policy term.

## About Your Renewal Premium

Your renewal premium is calculated taking into consideration a number of factors, including:

- changes to your personal circumstances, including any claims made;
- any adjustments to your sum insured to better reflect the underlying value of your asset(s);
- our claims experience combined with our assessment of the likelihood of you making a claim in the future;
- external factors such as changes to labour, parts, materials and reinsurance costs;
- the extent of any policy discounts;
- our costs of doing business;
- last year's premium amount;
- any changes in applicable Government taxes, duties or levies.

### Automatic Sum Insured Adjustment at Renewal

The policy provides for rebuilding, repairing or replacing damaged homes or contents to an as new condition. We automatically increase the sums insured at renewal to allow for an increase in building costs and the replacement costs of contents. However, it is your responsibility to nominate a sum sufficient to replace them to an as new condition.

We will not adjust the sums insured for specified contents items or specified personal effects items. You will need to review the value of these items regularly to ensure they are insured for the cost of replacement.

You are encouraged to regularly review your sum insured for your home, contents and personal effects to ensure you are appropriately insured. Your new and previous sums insured are shown below:

Cover Type	Previous SI	New SI
Home	\$418,000	\$434,720
Contents	Not Included	Not Included

Yours Sincerely,



Paul Dilnot  
General Manager, Customer Services Department

### What is your DUTY of DISCLOSURE?

Before you renew this contract of insurance, you have a duty of disclosure under the **Insurance Contracts Act 1984**.

If we ask you questions that are relevant to our decision to insure you and on what terms, you must tell us anything that you know and that a reasonable person in the circumstances would include in answering the questions.

Also, we may give you a copy of anything you have previously told us and ask you to tell us if it has changed. If we do this, you must tell us about any change or tell us that there is no change.

If you do not tell us about a change to something you have previously told us, you will be taken to have told us that there is no change.

You have this duty until we agree to renew the contract.

### If you do not tell us

If you do not tell us anything you are required to tell us, we may cancel your contract or reduce the amount we will pay you if you make a claim, or both.

If your failure to tell us is fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.

**YOUR DETAILS****The Insured**

Name	<b>Mr Iouri Ventsov</b>
Date of Birth	<b>07/10/1963</b>
Sex	<b>Male</b>
Name	<b>Mrs Svetlana Ventsov</b>
Date of Birth	<b>11/04/1965</b>
Sex	<b>Female</b>

**The Insured and All Household Members**

In the last 5 years, has an insurance company cancelled or refused to renew insurance for the policy holder or any of the household members?

**No**

In the last 5 years has the insured or any household member had any thefts, burglaries or made any insurance claims for home and/or contents?

**No**

Has the policy holder or any of their household members ever been convicted of a criminal offence?

**No**

(We don't want to know about convictions or offences the law permits you not to disclose).

**The Dwelling**

How is the home occupied?

**Landlord - Rented To Tenants**

What type of property is the home?

**Freestanding House**

Is there a mortgage on the property?

**No**

Is the home part of a Body Corporate or Strata Title complex?

**No**

What year was the home built?

**1970**

What is the main building material of the exterior walls?

**Other Cladding**

What is the main construction material of the roof?

**Clay/Terracotta Tiles**

Will the home be unoccupied during the term of the policy?

**No**

Is the home in good condition?

**Yes**

**Home Based Business**

Is any part of the property used as a business premises, or for buying, selling or storing business products, services or equipment?

**No**

**YOUR DETAILS**

**Renovation, Alteration, Extension or Demolition**

Is the home being constructed, or undergoing renovation, alteration, extension or being demolished?

**Not Under Construction, Renovation Or Being Demolished**

**Claims and Unclaimed losses in the last 5 years**

Type/Extent of Loss

Year

None Disclosed



## **INFORMATION FROM THE NSW EMERGENCY SERVICES LEVY INSURANCE MONITOR**

### **Information**

The Emergency Services Levy ("ESL") is an amount included by an insurance company in a premium payable for the issue of a regulated contract of insurance for the purpose of recouping emergency service contributions required to be paid by the insurance company and which are used to fund emergency services in NSW in the financial year in which the contract of insurance commences.

### **The Insurance Monitor**

The office of the Insurance Monitor was established, in June 2016, as an independent body. Among the functions of that office is to provide information and advice about emergency services levy reform and to monitor the prices for the issue of regulated contracts of insurance. Professor Allan Fels AO and Professor David Cousins AM were appointed by the NSW Government as the Emergency Services Levy Insurance Monitor and Deputy Monitor, respectively on 8 June 2016.

### **If you would like further information**

Information about the Emergency Services Levy can be found at: [www.autogeneral.com.au/ESL/FAQs](http://www.autogeneral.com.au/ESL/FAQs)

Contact us at [eslquery@autogeneral.com.au](mailto:eslquery@autogeneral.com.au) in the first instance if you have questions about your policy.

Information about the Insurance Monitor can be found at: [www.eslinsurancemonitor.nsw.gov.au](http://www.eslinsurancemonitor.nsw.gov.au)