

**Coniglio Superannuation Fund
Pension Summary**

As at 30 June 2021

Member Name : Coniglio, Alain
Member Age : 72* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
CONALA 00006P	Account Based Pension	01/06/2018	1.68%	2.50%	\$1,460.00*	N/A	\$2,000.00	\$0.00	\$2,000.00	NIL

*COVID-19 50% reduction has been applied to the minimum pension amount.

					\$1,460.00	\$0.00	\$2,000.00	\$0.00	\$2,000.00	\$0.00
Total :					\$1,460.00	\$0.00	\$2,000.00	\$0.00	\$2,000.00	\$0.00

*Age as at 01/07/2020 or pension start date for new pensions.

18 November 2021

Alain Coniglio
Coniglio Superannuation Fund
PO Box 3304 Australia Fair, Southport, Queensland 4215

Dear Sir/Madam

**Coniglio Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Coniglio Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2020. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 30 June 2021.

Your balance contains:

- a Taxable Balance of: \$57,361.34; and
- a Tax Free Balance of: \$978.96

Tax Free proportion: 1.68%.

Your Minimum income stream applicable is \$1,460.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



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Alain Coniglio
PO Box 3304 Australia Fair, Southport, Queensland 4215

Minutes of a Meeting of the Trustee(s)

held on 18 November 2021 at PO Box 3304 Australia Fair, Southport, Queensland 4215

PRESENT: Alain Coniglio

PENSION CONTINUATION: Alain Coniglio wishes to continue existing Account Based Pension with a commencement date of 01/06/2018. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2020 \$58,340.30, consisting of:

- Taxable amount of \$57,361.34; and
- Tax Free amount of \$978.96
- Tax Free proportion: 1.68%.

TRUSTEE ACKNOWLEDGEMENT:

It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT:

It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$1,460.00 in the frequency of at least an annual payment.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.



Alain Coniglio
Chairperson

