# Self managed superannuation fund annual return

# 2020

**Who should complete this annual return?**

Only self managed superannuation funds (SMSFs) can complete this annual return.

All other funds must complete the Fund income tax return 2020 (NAT 71287).

The *Self-managed superannuation fund annual return 2020 instructions*
(NAT 71606) (the instructions) can assist you to complete this annual return.

## Section A: Fund information

**1  Tax file number (TFN)***  953 079 534

To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

**2  Name of self-managed superannuation fund (SMSF)***

ANDREW SIMON SELF MANAGED SUPER FUND 1

**3  Australian business number (ABN)** (if applicable)   74 977 130 752

**4  Current postal address***

PO Box 333

Suburb or town* FRENCHS FOREST   State* NSW   Postcode* 1640

**5  Annual return status**

Is this an amendment to the SMSF's 2020 return?   **A** No [X]  Yes [ ]

Is this the first required return for a newly registered SMSF*?   **B** No [X]  Yes [ ]

**6  SMSF auditor**

Auditor's name

Title: MR

Family name* Boys   Suffix [ ]

First given name* Anthony   Other given names

SMSF Auditor Number* 100014140   Auditor's phone number* 04 10712708

Postal address*

Super Audits

PO Box 3376

Suburb or town* Rundle Mall   State* SA   Postcode* 5000

Date audit was completed   **A** Day Month Year 28/02/2020

Was Part A of the audit report qualified?   **B** No [X]  Yes [ ]

Was Part B of the audit report qualified?   **C** No [X]  Yes [ ]

If Part B of the audit report was qualified, have the reported issues been rectified?   **D** No [ ]  Yes [ ]

## 7 Electronic funds transfer (EFT)

We need your self-managed fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) 182512    Fund Account number 962676540

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

ANDREW SIMON ATF ANDREW SIMON

[X] ⟩ I would like my tax refunds made to this account. Go to C.

### B Financial institution details for tax refunds only

This account is used for tax refunds. You can provide a tax agent account here.

BSB number (must be six digits) [ ]    Account number [ ]

Account name (for example, J&Q Citizen ATF J&Q Family SF)

[ ]

### C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

[ ]

## 8 Status of SMSF

Australian superannuation fund **A** No [ ] Yes [X]    Fund benefit structure * **B** [A] Code

Does the fund trust deed allow acceptance of the * Government's Super Co-contributions and Low Income Super Contribution? **C** No [ ] Yes [X]

## 9 Was the fund wound up during the income year?*

No [X] Yes [ ] ⟩ If yes, provide the date on which the fund was wound up [ Day  Month  Year ] ⟩ Have all tax lodgment and payment obligations been met? No [ ] Yes [ ]

## 10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year?*

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

No [X] ⟩ Go to Section B: Income

Yes [ ] ⟩ Exempt current pension income amount **A** $ [            ].00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** [ ]

Unsegregated assets method **C** [ ] ⟩ Was an actuarial certificate obtained? **D** Yes [ ]

Did the fund have any other income that was assessable?

**E** Yes [ ] ⟩ Go to Section B: Income

No [ ] ⟩ Choosing 'No' means that you do not have any assessable income, including no-TFN contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

**Sensitive (when completed)**

Fund's tax file number (TFN) | 953 079 534

## Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No ☐ Yes ☒ ▶ If the total capital loss or total capital gain is greater than $10,000 complete and attach a *Capital gains tax (CGT) schedule 2020.*

Have you applied an exemption or rollover? **M** No ☐ Yes ☐  CODE ☐

Net capital gain **A** $ 1927.00

Gross rent and other leasing and hiring income **B** $ .00

Gross interest **C** $ 19.00

Forestry managed investment scheme income **X** $ .00

Gross foreign income **D1** $ .00    Net foreign income **D** $ .00  Loss ☐

Australian franking credits from a New Zealand company **E** $ .00

Transfers from foreign funds **F** $ .00   Number ☐

Gross payments where ABN not quoted **H** $ .00

Gross distribution from partnerships **I** $ .00  Loss ☐

*Unfranked dividend amount **J** $ .00

*Franked dividend amount **K** $ 1237.00

*Dividend franking credit **L** $ 594.00

*Gross trust distributions **M** $ .00  Code ☐

**Calculation of assessable contributions**

Assessable employer contributions
**R1** $ 19286.00

*Plus* Assessable personal contributions
**R2** $ .00

*Plus* ^*No-TFN quoted contributions
**R3** $ .00
(an amount must be included even if it is zero)

*Less* Transfer of liability to life insurance company or PST
**R6** $ .00

**Assessable contributions**
(**R1** plus **R2** plus **R3** less **R6**) **R** $ 19286.00

**Calculation of non-arm's length income**

*Net non-arm's length private company dividends
**U1** $ .00

*Plus* *Net non-arm's length trust distributions
**U2** $ .00

*Plus* *Net other non-arm's length income
**U3** $ .00

*Other income **S** $ 20156.00  Code O

*Assessable income due to changed tax status of fund **T** $ .00

**Net non-arm's length income**
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**) **U** $ .00

^This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME**
(Sum of labels **A** to **U**) **W** $ 43219.00  Loss ☐

Exempt current pension income **Y** $ .00

**TOTAL ASSESSABLE INCOME**
(**W** *less* **Y**) **V** $ 43219.00  Loss ☐

⬤ Place your attachments here.

## Section C: **Deductions and non-deductible expenses**

### 12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| | DEDUCTIONS | | NON-DEDUCTIBLE EXPENSES |
|---|---|---|---|
| Interest expenses within Australia | A1 $ .00 | A2 | $ .00 |
| Interest expenses overseas | B1 $ .00 | B2 | $ .00 |
| Capital works expenditure | D1 $ .00 | D2 | $ .00 |
| Decline in value of depreciating assets | E1 $ 26450.00 | E2 | $ .00 |
| Insurance premiums - members | F1 $ .00 | F2 | $ .00 |
| SMSF auditor fee | H1 $ .00 | H2 | $ .00 |
| Investment expenses | I1 $ .00 | I2 | $ .00 |
| Management and administration expenses | J1 $ .00 | J2 | $ .00 |
| Forestry managed investment scheme expense | U1 $ .00 | U2 | $ .00 |
| Other amounts | L1 $ .00  Code | L2 | $ .00  Code |
| Tax losses deducted | M1 $ .00 | | |

**TOTAL DEDUCTIONS**

**N** $ 26450.00
(Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXP.**

**Y** $ .00
(Total **A2** to **L2**)

**TAXABLE INCOME OR LOSS**  Loss

**O** $ 16769.00
(**Total assessable income** *less* **total deductions**)

**TOTAL SMSF EXPENSES**

**Z** $ 26450.00
(**N** *plus* **Y**)

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## Section D: **Income tax calculation statement**

**Important:**
*Section B label R3, Section C label O and Section D labels A,T1, J, T5 and I are mandatory.

### 13 Calculation statement

| | | |
|---|---|---|
| Taxable income | **A** | $ 16769.00 |
| | | (an amount must be included even if it is zero) |
| Tax on taxable income | **T1** | $ 2515.35 |
| | | (an amount must be included even if it is zero) |
| Tax on No-TFN quoted contributions | **J** | $ 0.00 |
| | | (an amount must be included even if it is zero) |
| Gross tax | **B** | $ 2515.35 |
| | | (**T1** *plus* **J**) |

**Sensitive (when completed)**

Foreign income tax offset

**C1** $

Rebates and tax offsets

**C2** $

Non-refundable non-carry forward tax offsets **C** $

(**C1** plus **C2**)

Early stage venture capital limited partnership tax offset

**D1** $

SUBTOTAL 1 **T2** $ 2515.35

(**B** less **C** - cannot be less than zero)

Early stage venture capital limited partnership tax offset carried forward from previous year

**D2** $

Early stage investor tax offset carried forward from previous year

**D4** $

Early stage investor tax offset

**D3** $

Non-refundable carry forward tax offsets **D** $

(**D1** plus **D2** plus **D3** plus **D4**)

SUBTOTAL 2 **T3** $ 2515.35

(**T2** less **D** - cannot be less than zero)

Complying fund's franking credits tax offset

**E1** $

Refundable tax offsets **E** $

(**E1** plus **E2** plus **E3** plus **E4**)

No-TFN tax offset

**E2** $

National rental affordability scheme tax offset

**E3** $

**TAX PAYABLE** **T5** $ 2515.35

(**T3** less **E** - cannot be less than zero)

Exploration credit tax offset

**E4** $

Section 102AAM interest charge **G** $

Credit for interest on early payments - amount of interest

**H1** $

Eligible credits **H** $

(**H1** plus **H2** plus **H3** plus **H5** plus **H6** plus **H8**)

Credit for tax withheld - foreign resident withholding

**H2** $

Tax offset refunds (Remainder of refundable tax offsets) **I** $ 0.00

unused amount from label **E** - an amount must be included even if it is zero)

Credit for tax withheld - where ABN or TFN not quoted (non-individual)

**H3** $

Credit for TFN amounts withheld from payments from closely held trusts

**H5** $

PAYG instalments raised **K** $ 6312.00

Credit for interest on no-TFN tax offset

**H6** $

Supervisory levy **L** $ 259.00

Supervisory levy adjustment for wound up funds **M** $

Credit for amounts withheld from foreign resident capital gains withholding

**H8** $

Supervisory levy adjustment for new funds **N** $

**AMOUNT DUE OR REFUNDABLE** **S** $ -3537.65

A positive amount at **S** is what you owe, while a negative amount is refundable to you

(**T5** plus **G** less **H** less **I** less **K** plus **L** less **M** plus **N**)

# Section E: **Losses**

### 14 **Losses**

If total loss is greater than $100,000, complete and attach a *Losses schedule 2020*.

Tax losses carried forward to later income years **U** $ .00

Net capital losses carried forward to later income years **V** $ .00

**Sensitive (when completed)**

## Section H: **Assets and liabilities**

### 15 Assets

#### 15a Australian managed investments

| | | |
|---|---|---|
| Listed trusts | A | $ .00 |
| Unlisted trusts | B | $ .00 |
| Insurance policy | C | $ .00 |
| Other managed investments | D | $ .00 |

#### 15b Australian direct investments

| | | |
|---|---|---|
| Cash and term deposits | E | $ 5351.00 |
| Debt securities | F | $ .00 |
| Loans | G | $ .00 |
| Listed shares | H | $ 205216.00 |
| Unlisted shares | I | $ .00 |

**Limited recourse borrowing arrangements**

Australian resident real property
**J1** $ .00

Australian non-residential real property
**J2** $ .00

Overseas real property
**J3** $ .00

Australian shares
**J4** $ .00

Overseas shares
**J5** $ .00

Other
**J6** $ .00

Property Count
**J7** $ .00

| | | |
|---|---|---|
| Limited recourse borrowing arrangement | J | $ .00 |
| Non-residential real property | K | $ .00 |
| Residential real property | L | $ .00 |
| Collectables and personal use assets | M | $ .00 |
| Other assets | O | $ 335.00 |

#### 15c Other investments

| | | |
|---|---|---|
| Crypto-Currency | N | $ .00 |

#### 15d Overseas direct investments

| | | |
|---|---|---|
| Overseas shares | P | $ .00 |
| Overseas non-residential real property | Q | $ .00 |
| Overseas residential real property | R | $ .00 |
| Overseas managed investments | S | $ .00 |
| Other overseas assets | T | $ .00 |
| **TOTAL AUSTRALIAN AND OVERSEAS ASSETS** (Sum of labels **A** to **T**) | U | $ 210902.00 |

#### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No [X] Yes [ ] ▶ $ .00

#### 15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? No [ ] Yes [ ]

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? No [ ] Yes [ ]

## 16 LIABILITIES

**V1** Borrowings for limited recourse borrowing arrangements
$ .00

**V2** Permissible temporary borrowings
$ .00

**V3** Other borrowings
$ .00

**Borrowings** **V** $ .00

Total member closing account balances
(total of all CLOSING ACCOUNT BALANCEs from Sections F and G) **W** $ 208227.00

Reserve accounts **X** $ .00

Other liabilities **Y** $ 2675.00

**TOTAL LIABILITIES** **Z** $ 210902.00

# Section I: **Taxation of financial arrangements**

## 17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** $ .00

Total TOFA losses **I** $ .00

# Section J: **Other information**

## Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A** ☐

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B** ☐

## Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C** ☐

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D** ☐

**Sensitive (when completed)**

## Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**
Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to **ato.gov.au/privacy**

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date | Day | Month | Year

### Preferred trustee or director contact details:

Title: **MR**

Family name* **Simon**

Suffix

First given name* **Andrew**

Other given names

Phone number* **04** **48018464**

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

## TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date | Day | Month | Year

### Tax agent's contact details:

Title: **MR**

Family name* **Stephens**

Suffix

First given name* **David**

Other given names

Tax agent's practice **D S Stephens & Co**

Tax agent's phone number* **04** **19285513**

Reference number **ANDREWS0**

Tax agent number* **28206005**

Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

**Sensitive (when completed)**

## Worksheets and Attachments

## Other income

| Description | Amount | Code |
|---|---|---|
| Short Term Capital Gains | 20156 | O |

| **Totals:** | **20156** | |

## PAYG instalments raised

| Description | Amount |
|---|---|
| Quarter 1 | 1578.00 |
| Quarter 2 | 1578.00 |
| Quarter 3 | 1578.00 |
| Quarter 4 | 1578.00 |

| **Totals:** | **6312.00** |

## Other assets

| Description | Amount |
|---|---|
| Formation Expenses. | |

| **Totals:** | **0.00** |