

contract to lease retail premises by offer and acceptance



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TENANT GUIDE: See attached

NOTE: The leasing of retail premises is dealt with by the Commercial Tenancy (Retail Shops) Agreements Act 1985. A Disclosure Statement and a Tenant Guide should be sent to the proposed tenant at least seven (7) days before the Lease is entered into by the Tenant.

To: GATTS (WA) PTY LTD (TC 71129) Trading as NAI HARCOURTS REALTY PLUS ACN: 604 624 357 ABN: 18 604 624 357
10A, 2 Lancaster Street, Spearwood WA 6163 P: 08 6167 6060 F: 08 6167 6080 E: sam.fazio@naiharcourts.com.au

(Agent's name and address) ("the Agent") As agent for the Lessor

I/We ("Lessee")

Full Name: PAR Dental Pty Ltd atf Coogee Plaza Dental Unit Trust

Address: 31 FAIRBARN ROAD COOGEE

Telephone: Work: ROMPI 0425 898 897 Home: []

Full Name: []

Address: []

Telephone: Work: [] Home: []

ACN: 614974748 ABN: 15649405351

Trading as: COOGEE PLAZA DENTAL

hereby offers to take on lease the Premises as described in the Schedule on the terms and conditions set out in the Schedule.

SCHEDULE

1. DEFINITIONS

In this Contract the definitions in the Commercial Tenancy (Retail Shops) Agreements Act 1985 (WA) (as amended) ("Retail Shops Act") have the same meanings unless the context requires otherwise.

2. PREMISES TO BE LEASED including fixtures, fittings and accessories ("Premises")

SHOP 10 / 237 HAMILTON ROAD, COOGEE WA 6166 (as inspected by tenant - see Item 32)

having an area of 65 m² approximately, [shown edged in red on the plan annexed hereto] together with a licence to use the car bays indicated on the plan.

3. LAND ("Land")

Lot 502 On Survey / Strata / Diagram / Deposited / Plan 86169

and being the whole/part of the land in Certificate of Title Volume 1994 Folio 147

4. LEASE TERM ("Term")

54 months commencing on the 1st day of JANUARY 2019

and expiring on the 1st day of JULY 2023

NOTE Pursuant to s.13 of the Retail Shops Act the Lessee is entitled to a 5 year term (or term plus options) unless the exclusions in s.13 apply.

5. PAYMENT OF RENTAL

(i) (a) Monthly Rent (Rent is exclusive of GST, see clause 33)

Rental payable without deduction monthly in advance by the Lessee to the Lessor on the 1ST day of each calendar month shall be \$ 1,890.00 + OUTGOINGS + GST

(in words) ONE THOUSAND EIGHT HUNDRED AND NINETY DOLLARS + OUTGOINGS + GST

the first payment being due on the VO's due 1st day of FEB 19 - Rent Free to 1st JULY 2019

(b) as per the attached annexure (if any)

* Delete and initial whichever of (a) and (b) do not apply

NOTE: THE AGENT IS UNDER A LEGAL DUTY NOT TO GIVE LEGAL ADVICE TO THE PARTIES WITH RESPECT TO THIS CONTRACT TO LEASE THEREFORE THE PARTIES ARE ENCOURAGED TO OBTAIN THEIR OWN INDEPENDENT LEGAL ADVICE BEFORE EXECUTING THIS CONTRACT.

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MIHarcourts
Commercial Real Estate Services

Handwritten signature

(ii) Deposit

Payment of two (2) months rent and pro rata outgoings and car parking licence fee where applicable of \$ 5000 x 2 in advance is tendered with this offer, which is to be held by the Agent as stakeholder, and will be refundable in full in the event that the offer is not accepted.

(iii) Rent Review

(a) The rental of the Premises will be reviewed 01.07.2020 months from the commencement date of the Term of the lease and then every 12 months during the Term and on the last day of the Term and during the Further Term (if any) referred to in Clause 5(i). All rent reviews are to be based on market rental unless otherwise stated in Clause 5(ii)(b). The market rental will be calculated in accordance with the Retail Shops Act PROVIDED THAT the reviewed rent must take effect from the appropriate review date irrespective of when such reviewed rent is agreed or determined but until the reviewed rent is agreed or determined the Lessee will pay the rent at the rate previously due before review until agreement or determination when any shortfall will be payable upon demand or any over payment will be credited to the Lessee in respect of the next payment of rent due. No delay in implementing the rental review will prejudice the Lessor's right to review the rental at any time after the review date.

(b) Rent Reviews (if not market):

1st July - 2020, 2021, 2023 = CPI Increases
1st July 2022 = 3% Increase
1st July 2024, 2026, 2027 = CPI Increase after exercise of option and
1st July 2025 = 3% Increase after exercise of option

NOTE Only one method of rental review can apply on any review date.

6. OPTION OF RENEWAL Subject to the provisions of the Retail Shops Act:

(i) PROVIDED the Lessee is not in default at the time of exercise of the option then the Lessee will have the option to renew the Lease for a term of 60 months ("the Further Term") at the expiry of the Term upon the same terms and conditions as in the Lease save for the rent. The initial rent for the Further Term will be reviewable at the same periods as stated in the Initial Term and upon the same basis. The option must be exercised not more than six (6) months nor less than three (3) months prior to the expiration of the Initial Term, time being of the essence.

(ii) If after the expiration or sooner determination of the Term or any extension or renewal of it (including the Further Term) the Lessee remains in possession of the Premises with the consent of the Lessor then the Lessee will be a calendar monthly lessee of the Premises but otherwise at the same rental as that payable during the last month of the immediately preceding term and upon the same covenants conditions and provisions as contained in this document.

7. OPERATING EXPENSES [DELETE IF NOT APPLICABLE]

(i) The Lessee agrees to pay the relevant proportion of Operating Expenses (as defined in the Retail Shops Act) for the Premises as set out below: (Operating Expenses are exclusive of GST, see clause 33)

OPERATING EXPENSES
TO BE PAID FOR
BY LESSEE
(DENOTE WITH ✓)

[DELETE IF NOT APPLICABLE]

Water Drainage and Sewerage Rates	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Local Authority Rates	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Land Tax and MRIT (on a single ownership basis)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Interest Charges on Outstanding Rates and Taxes	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Water Consumed	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Fire Services	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Cleaning, including Window and Rubbish Removal	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Grounds Repairs and Maintenance	<u>Drainage and reticulation, Plumbing and electrical</u>	<input checked="" type="checkbox"/>
Building Repairs and Maintenance of a Non-Structural Nature	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Building Insurance	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Plate Glass Insurance and Public Liability Insurance (to a minimum of \$10,000,000.00)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Common Area, Lighting and Power	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Security	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Toilet Requisites	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Hot Water Systems Running, Repairs and Maintenance	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Electricity and Gas and Telephone Services Consumed in the Premises	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Air-conditioning Running, Repairs and Maintenance	<u>and replacement</u>	<input checked="" type="checkbox"/>
Life Running, Repairs and Maintenance	<input type="checkbox"/>	<input type="checkbox"/>
Strata Company Levy	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Half of Audit Fees	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Other	<input type="checkbox"/>	<input type="checkbox"/>

Handwritten initials/signature

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NOTE Separate provisions need to be made if the Lessee is to contribute to a sinking fund, marketing, promotion or reserve fund.

[DELETE IF NOT APPLICABLE]

(ii) The Lessee agrees to pay the Lessee's relevant proportion of the Operating Expenses pursuant to the Retail Shops Act as set out below:
**Delete and initial whichever of items (a) and (b) do not apply*

(a) The Lessee's relevant proportion of the Operating Expenses must be paid within twenty eight (28) days after demand.

(or) (b) The Lessee's relevant proportion of the Operating Expenses must be paid by equal calendar monthly instalments in advance in accordance with the statement forwarded by the Lessor or the Lessor's Agent which may be estimated on an annual basis and which must be adjusted at the expiration of the next year ending 30 June and pro-rated should the period be less than a full twelve (12) months period.

8. VOID INSURANCE POLICIES

The Lessee must not do or permit to be done any act or thing which makes void or voidable any insurance policies in respect of the Premises.

9. REPAIR AND MAINTENANCE OF PREMISES

(i) The Lessee must at all times repair and maintain the Premises and any fixtures and fittings and utilities serving the Premises in the same condition as existing on the date the Lessee commences occupancy (except in respect of fair wear and tear or damage caused by acts or negligence of the Lessor or by events for which the Lessor has obtained insurance which is not vitiated or payment refused by any act or omission of the Lessee or the Lessee's Agents visitors or invitees) and the Lessee will make good any damage done by the Lessee.

(ii) As often as the Lessor may reasonably require (not being more than once every 5 years) the Lessee shall decorate the internal parts of the Premises and in any event during the last six (6) months of the Term (howsoever determined) with the works to be carried out in a good and workmanlike manner using good quality materials to the same standard as at the commencement of the Lease Term.

10. ALTERATIONS AND ADDITIONS

No alterations or additions can be made to the Premises without written consent of the Lessor or the Agent representing the Lessor to be decided in the Lessor's absolute discretion and the Lessee must reinstate the Premises, if required by the Lessor, at the expiration of the Term or any extension of it.

11. SIGNS

The Lessee will not affix any sign to the Premises without the prior written consent of the Lessor and any relevant authorities but the Lessor's consent must not be unreasonably withheld.

The Lessee shall be responsible for:

- (i) ensuring that the erection of any signs has the prior approval of any relevant authorities;
- (ii) the removal of any signs at the expiration of the Term or prior to delivering up possession of the Premises and making good of any damage caused by removal; and
- (iii) maintain signs to a standard required by the Lessor and any relevant authorities.

12. USE OF PREMISES

(i) The Premises shall only be used as
DENTAL PRACTICE

("Permitted Use") and that use must always conform to all laws, by-laws, regulations or requirements currently in force as the case may be. The Lessee must obtain all necessary approvals required.

(ii) The Lessor does not warrant that the Premises can be used for the Permitted Use.

13. COMMON AREAS

The Lessee is granted a licence at will to use all common areas (in common with the Lessor and all others entitled) which are necessary for access to and egress from the Premises and must do nothing which will inhibit or prevent the use of those areas by other lessees, their clients or suppliers.

14. NUISANCES - STATUTORY OBLIGATIONS AND NOTICES

The Lessee must cause no nuisance or annoyance to the Lessor or other lessees adjoining or adjacent to the Premises and must comply punctually with all orders requisitions statutes and regulations affecting the Premises and pass on to the Lessor copies of all statutory or local authority notices received in respect of the Premises.

15. DEFAULTS

Subject to any provisions to the contrary in the Retail Shops Act, if the Lessee shall default in payment of the rental or any other monies referred to or any part of it at any time is in arrears or unpaid for fourteen (14) days after it becomes due (whether any formal or legal demand has been made or not) or if the Lessee at any time defaults, fails or neglects to duly perform or observe any of the terms and conditions of this contract or the Lease contained or implied and on the part of the Lessee to be observed and performed and if the default continues for fourteen (14) days after notice in writing has been delivered or posted to the Lessee by the Lessor, or the Lessee (or permitted assigns) becomes subject to or take advantage of any law relating to bankruptcy or insolvency, or being a corporation goes into liquidation whether compulsory or voluntary (except for the purpose of reconstruction) then and in those cases it is lawful for the Lessor or any person or persons duly authorised by the Lessor in that behalf, to enter into or upon the Premises or any part of them without liability for trespass, to have again repossess and enjoy the former estate of the Lessor as if this contract had not been made without prejudice to any right or the Lease entered into, the cost of such re-entry or repossession to be a cost to be borne by the Lessee, but of action or remedy of the Lessor in respect of any antecedent breach of any of the terms by the Lessee contained in this document.

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Harcourts
Lynwood | 100 Lakeside Avenue North

16. INTEREST

Whenever the Lessee fails to pay money within fourteen (14) days after it has become due (whether formally demanded or not) then interest accrues on the unpaid monies at the rate of twelve per centum (12%) per annum calculated on a daily basis.

17. PROPERTY CONDITION STATEMENT

The Lessee must (if required by the Lessor) sign and deliver to the Lessor or the Agent within fourteen (14) days of execution of this Contract a property condition statement which evidences the physical condition of the Premises at the commencement of the Term.

18. SECURITY BOND

The Lessee must deposit with the Lessor's Agent a Bond of \$[3mthRent+VOs+GST] as security for the Lessee's compliance with the provisions of this contract which Bond may be applied to compensate and pay the Lessor for any breach or default of this contract by the Lessee and any and all costs of the Lessor relating to the same.

19. ACCESS TO PREMISES

The Lessee must permit the Lessor, the Lessor's Agent or consultants or contractors to have access to the Premises at all reasonable times upon at least forty eight (48) hours prior notice (except in the case of emergency).

20. NOTICES

Notices are deemed to be served if served in accordance with section 135 of the Property Law Act 1969 (as amended) and in the event of posting will be deemed to be served on the third business day after posting (unless returned undelivered).

21. ASSIGNMENT AND SUBLETTING

- (i) The Lessee shall not assign mortgage underlet or part with the possession or occupation of the Premises or any part of it unless the Lessee obtains the prior written approval of the Lessor, such approval not to be unreasonably withheld in the case of an assignment to a proposed assignee of good financial standing and of at least equivalent financial status to the Lessee and subject to the assignee providing such covenants and guarantees and satisfying all other requirements that the Lessor may reasonably impose.
- (ii) Sections 80 and 82 of the Property Law Act 1969 (WA) are hereby excluded.

22. PREMISES DESTROYED

If at any time during the Term the Building is substantially destroyed or damaged so that the Premises become unfit for habitation and use (provided the monies payable under any policy of insurance effected by the Lessor have not been rendered void through any act or default of the Lessee or the Agents servants licensees or invitees of the Lessee) the rent or a fair and just proportion of it according according to the nature and extent of the damage sustained (to be ascertained in case the parties cannot mutually agree by reference to a licensed valuer appointed by the Australian Property Institute (WA Division) shall be suspended and cease to be payable until the Premises are again rendered fit for habitation and use.

23. INDEMNITY

The Lessee indemnifies the Lessor and agrees to keep the Lessor indemnified against all claims costs expenses and demands incurred by the Lessor or any third party due to the use of the Premises by the Lessee or their employees Agents and licensees. The Lessee uses the Premises at the Lessee's own risk.

24. YIELD UP

At the expiry or sooner determination of the Term or any extension or renewal the Lessee must yield up and restore the Premises to the same state and condition as they were at the commencement of the Term in accordance with the obligations of the Lessee pursuant to this Contract.

25. QUIET ENJOYMENT

- (i) Provided always that all terms and conditions of the Contract have been complied with, the Lessor covenants with the Lessee that the Lessee is entitled to enjoy peaceful occupancy of the Premises.
- (ii) The covenants on the part of the Lessor in this Lease bind the registered proprietor for the time being of the Premises but do not render the Lessor personally liable in damages for any breach after the Lessor ceases to be the registered proprietor.

26. LEASE DOCUMENTATION

The Lessee will on demand by the Lessor execute a lease ("the Lease") prepared by the Lessor's solicitors incorporating all the details and agreements noted in this Contract and any other terms and covenants as the Lessor considers reasonable and necessary in the circumstances.

27. PRIORITY OF TERMS

In the event of a draft lease being appended to this Contract, the provisions of the draft lease appended to this Contract prevail over the provisions of this Contract to the extent of any inconsistency.

28. SPECIAL CONDITIONS

In the case of a conflict between the Special Conditions and any other provisions in this Contract, then the Special Conditions prevail.
(if insufficient space refer to annexure)

SEE REVISED AGREEMENT 29.12.2018 WHICH FORMS PART OF THIS CONTRACT

(RA)
[Handwritten signature]

[Handwritten signature]

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29. STRATA LOT

The following provisions apply where the Premises are at the commencement date of the Term or at any time during the Term comprise the whole or part of a Strata Lot:

- (j) This Contract is subject in all respects to all easements rights reservations and powers mentioned in the Strata Titles Act 1985 (WA).
- (ii) The Lessee and the Lessee's employees and invitees have the right in common with the Lessor and all others entitled to use the common property comprised in the Strata Plan subject to the bylaws of the Strata Company and to all rules and regulations made by the Strata Company.
- (iii) The Lessee must duly and punctually pay and discharge all contributions levied by the Strata Company on the Lessor in respect of the Premises except those not payable pursuant to the Retail Shops Act.
- (iv) The Lessee must comply with all bylaws and all rules and regulations made by the Strata Company pursuant to its bylaws and the provisions of the Strata Titles Act 1985 (WA).
- (v) Unless the context otherwise requires, words and expressions defined in the Strata Titles Act 1985 (WA) have the same meanings here.
- (vi) The Lessor has the right to subdivide, execute easements or restrictive covenants, amalgamate or mortgage the Premises pursuant to the Strata Titles Act 1985 (WA) or any other legislation and the Lessee shall do all things reasonably required by the Lessor in respect of such matters.
- (vii) If the Premises are strata titled during the Term or any extension or renewal of it then the Lessee must enter into a deed at the request of the Lessor amending anything under this Contract or the Lease reasonably requiring amendment as a result of such strata titling.

30. GUARANTEE

- (i) In consideration of the Lessor accepting the Lessee's offer to lease at the request of the Guarantor, the Guarantor named herein (jointly and severally if more than one) unconditionally guarantee the due and punctual payment to the Lessor and performance of the Lessee's obligations pursuant to the Contract and indemnify the Lessor and covenant to keep the Lessor indemnified in respect of all monies which the Lessee becomes liable to pay to the Lessor and the performance of all terms covenants conditions and stipulations by the Lessee pursuant to this Contract.
- (ii) This guarantee and indemnity will not be affected by:
 - (a) any indulgence or concession given by the Lessor to the Lessee or the Guarantor;
 - (b) any variation of the provisions of the contract;
 - (c) the death or bankruptcy of the Lessee or the Guarantor;
 - (d) the Lessee's liability under this contract becoming invalid illegal or unenforceable through any act or omission.

GUARANTORS

Name **MS ROMPI ROMPI**

Name

Address

31 FAIRBARN ROAD COOGEE WA 6166

Address

31. SEVERABILITY

To the extent that any one or more of the provisions contained in this Contract is prohibited by any applicable law then those provisions and each of them are to such extent ineffective without invalidating or modifying the remaining provisions which shall continue in full force and effect as if the prohibited provisions had not been included in this Contract.

32. CHATTELS

The Lessor's chattels described here are included in the Contract:

**AIR CONDITIONING
EXISTING IN GROUND WATER & SEWER PLUMBING AS INSPECTED BY TENANT
LIGHTING AND POWER POINTS AS INSPECTED**

33. GST

- (a) In this clause the term "GST" means any goods and services tax imposed under A New Tax System (Goods and Services) Act 1999 ("the GST Act") and its transitional and amending acts and regulations which is or may be levied or assessed or becomes payable in respect of rent, outgoings or in connection with the supply of the leased premises or any goods, services, facilities or other things by the Lessor to the Lessee under this contract or any extension, renewal or holding over.
- (b) The Lessee must pay to the Lessor any GST payable by the Lessor in accordance with the requirements of the GST Act. Those payments are to be made by the Lessee prior to the date for payment of the GST by the Lessor or on the dates for the payment of rent, whichever is the earlier. The Lessee hereby indemnifies the Lessor in relation to the payment of any GST.
- (c) Any rent or other payment obligation stated or referred to in this Contract does not include GST unless it is expressly included and GST must be paid in addition to that rent or payment obligation. Unless GST is expressly included, the consideration for any supply by the Lessor to the Lessee is increased by an amount equal to the amount of that consideration multiplied by the rate at which GST is imposed in respect of that supply.
- (d) The Lessor must provide to the Lessee a GST tax invoice as required by the GST Act.

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ACCEPTANCE

I/We (the Lessor)

San Giorgio Pty Ltd ATF The Nardone Investment Superannuation

accept this offer and acknowledge the Agent's leasing fees are due and payable by us upon the Lessee taking possession of the Premises, or upon the execution of this Contract whichever is the earlier and are payable from any monies held by the Agent and any balance owing will be payable within seven (7) days of a request.

Dated the 17th day of JANUARY 20 19

SIGNED BY THE LESSOR OR THE LESSOR'S AGENT

SIGNED by

x [Signature]
(FULL NAME)

in the presence of:

[Signature]
Signature of Witness

SAM NARDONE
Print full name of Witness

NAI HARcourts Realty Plus
Shop 10/2 LANCASTER RD
SPRINGWOOD W.A 6163
Address of Witness

LEASING AGENT
Occupation of Witness

(Corporation)

San Giorgio Pty Ltd ATF The Nardone Investment Superannuation
Full name of Corporation

ACN/ABN

EXECUTED BY THE LESSOR PURSUANT
PURSUANT TO S.127 OF THE CORPORATIONS ACT

x [Signature]
Sole / Director

ROCCO ANTONIO NARDONE
Full Name of Director

SIGNED BY THE LESSOR OR THE LESSOR'S AGENT

SIGNED by

[Signature]
(FULL NAME)

in the presence of:

[Signature]
Signature of Witness

[Signature]
Print full name of Witness

[Signature]
Address of Witness

[Signature]
Occupation of Witness

(Corporation)

[Signature]
Full name of Corporation

ACN/ABN

EXECUTED BY THE LESSOR PURSUANT
PURSUANT TO S.127 OF THE CORPORATIONS ACT

[Signature]
Sole / Director

[Signature]
Full Name of Director

SIGN HERE

SIGN HERE

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**SIGNED BY THE LESSEE
(Individual)**

SIGNED by

[Signature Box] (FULL NAME)

[Signature Box] Signature

in the presence of:

[Signature Box] Signature of Witness

[Text Box] Print Full name of Witness

[Text Box] Address of Witness

[Text Box] Occupation of Witness

(Corporation)

PAR Dental Pty Ltd atf Coogee Plaza Dental Unit Trust
Full name of Corporation

[Text Box] ACN/ABN

EXECUTED BY THE LESSEE PURSUANT
PURSUANT TO S.127 of THE CORPORATIONS ACT)
)
)
)

[Signature Box] x [Signature] Sole / Director

Rompi Rompi
Full Name of Director

**SIGNED BY THE LESSEE
(Individual)**

SIGNED by

[Signature Box] (FULL NAME)

[Signature Box] Signature

in the presence of:

[Signature Box] Signature of Witness

[Text Box] Print Full name of Witness

[Text Box] Address of Witness

[Text Box] Occupation of Witness

(Corporation)

[Text Box] Full name of Corporation

[Text Box] ACN/ABN

EXECUTED BY THE LESSEE PURSUANT
PURSUANT TO S.127 of THE CORPORATIONS ACT)
)
)
)

[Text Box] Director / Secretary

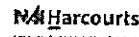
[Text Box] Full Name of Director / Secretary

**SIGN
HERE**

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SIGNED BY THE GUARANTOR

(Individual)

SIGNED by

MS ROMPI ROMPI

(FULL NAME)

[Handwritten signature]

Signature

in the presence of:

[Handwritten signature]

Signature of Witness

[Handwritten signature]

Print full name of Witness

*MS HARCourts Realty Pty Ltd
Suite 10/2, Lakeside Rd, Lakeside WA 6063*

Address of Witness

LEASING AG

Occupation of Witness

(Corporation)

Full name of Corporation

ACN/ABN

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PURSUANT TO S.127 OF THE CORPORATIONS ACT

Sole / Director

Full Name of Director

Security Bond	\$	
Rent paid <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	\$	
Stamp Duty	\$	
Receipt No		
Western Power Band	\$	

A true copy of this document has been received by each of the signatories.

[Handwritten signature]

17/01/2019

[Handwritten signature]

17/01/19

SIGNED BY THE GUARANTOR

(Individual)

SIGNED by

(FULL NAME)

Signature

in the presence of:

Signature of Witness

Print full name of Witness

Address of Witness

Occupation of Witness

(Corporation)

Full name of Corporation

ACN/ABN

EXECUTED BY THE GUARANTOR PURSUANT
PURSUANT TO S.127 OF THE CORPORATIONS ACT

Sole / Director

Full Name of Director

Variable Outgoings	
<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>
Paid to	\$

**SIGN
HERE**

**SIGN
HERE**

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Revised agreement by Lessee dated 29/12/2018

51875.83

Monthly rent agreed is \$1,890 per calendar month + VO + GST

agreed

1. Rent charges agreed, \$350/m2 + VO's + GST agreed
2. Approximate net area to be occupied is 65m2. We are happy to go with the sub meter with electricity to be reimbursed to the tenant of shop 11. agreed
3. Offer of six (6) months rent free to start from 1st January 2019. agreed
Offer of (4) months rent free followed by (4) months rent at 50% to start from 1st Jan 2019. Not Applicable
4. Variable outgoings to start from 1st February 2019. agreed
5. Initial term 4 years (starts after initial rent free period finishes) + option of further 5 years. We do not want any conditions put on the option of further 5 years. We are not going to spend \$300,000 on equipment & fitouts and have conditions imposed on further option. You already have protections in terms of defaulting on rent payment in the form of the 12% interest charge. Agreed

We do not require 2 months rent free period in Months 59 & 60, we would prefer to have these additional 2 months rent free at the start (as mentioned in point #3) due to this being a new business and us not having any clients to begin with. Agreed

6. Rent increases as per below: commencement date being end of 6 month rent free period: Agreed
- 1st anniversary of commencement date: CPI Review ✓
 - 2nd anniversary of commencement date: CPI Review ✓
 - 3rd anniversary of commencement date: 3% ✓
 - 4th anniversary of commencement date: CPI Review ✓ Agreed
 - 5th anniversary of commencement date: CPI Review ✓
 - 6th anniversary of commencement date: 3% ✓
 - 7th anniversary of commencement date: CPI Review ✓
 - 8th anniversary of commencement date: CPI Review ✓

7. Lessor to provide:

- Main partition wall with insulation (which will be beneficial for tenant next door). Agreed
- Air Conditioner (which we won't be taking with us). Agreed

8. Tenant to erect 3 extra Gyprox walls themselves, at their own cost. Agreed

9. Security Bond: 3 months rent & V.O. + GST. Agreed

10. Tenant allowed to sublease the premises Agreed

11. Subject to finance approval. to be granted by 31/01/19 Agreed

~~Tony, we do not understand what you mean by: "approval to be granted by 31st January 2019. If approval is delayed it be deducted from the free rent period".~~

What will be deducted from the free rent period? Lease agreement is to be subject to finance approval, if finance is not approved, we are in no position to start the business, in which case there will be no lease agreement.

12. Tenant is aware that, there is only one (1) water meter at the Plaza and there will be no individual water billing. Agreed

13. Tenant agree to maintain and service the air conditioning, erect all internal partitioning, carry all fit out, including repairs inside the premises for the duration of the lease. Agreed

Kind Regards

Rompi

Revised Agreement to Lease Shop 10 dated 29/12/2018

14. Rent Increases 1 To 8 (As mentioned in Item 6). The Lessee will keep strictly confidential and Not to disclose the Rent reviews agreed to any other Tenant at Coogee Plaza.

~~(If Disclosed the Lessor reserve the right to apply the 4% as charged to all other Tenants)~~

15. The lessee agrees to apply for bank finance immediately by 10th of January 2019 with finance to be approved by 10th of February 2019.

The lessor reserve the right to advertise Shop 10 and to deal with any other interested party if Bank finance is not granted by the date mentioned above.

16. The Lessee to provide a list of assets and liabilities to the Lessor by 10th of January 2019 for approval by the Lessor.

Kind regards



Rocco (Tony) Nardone
(Lessor)

RA
NR
NR
NR