

01 July 2019

Wood Super Fund
Geoffrey Wood
27 Appaloosa Way, Woodcroft, South Australia 5162

Dear Sir/Madam

**Wood Super Fund
Commencement of Account Based Pension**

Geoffrey Wood and Rosemary Wood as trustee for Wood Super Fund acknowledges that Geoffrey Wood has advised their intention to commence a new Account Based Pension on 01/07/2021. It is confirmed that the pension balance will automatically revert to Rosemary Wood upon the death of the member.

The Trustee(s) has agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to their beneficiary(s).
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- You have reached your preservation age and satisfied the condition of release of retirement under the SIS Act.
- Establish that the fund's trust deed provides for payment of this pension to the member.

The trustee(s) have agreed to pay your pension payment for the current year of at least \$21,000.00. The frequency will be at the trustee's discretion however will be at minimum an annual payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely


Geoffrey Wood

SIGN HERE


Rosemary Wood

SIGN HERE