
Financial statements and reports for the year ended
30 June 2021

Steve Oliff Superfund

Prepared for: STEVE OLIFF ENTERPRISES PTY LTD

Steve Oliff Superfund Reports Index

[Operating Statement](#)

[Detailed Operating Statement](#)

[Statement of Financial Position](#)

[Detailed Statement of Financial Position](#)

[Notes to the Financial Statements](#)

[Members Statement](#)

[Statement of Taxable Income](#)

[Investment Summary with Market Movement](#)

Steve Oliff Superfund

Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Trust Distributions	11	7,455.17	6,725.58
Dividends Received	10	3,640.88	5,124.28
Interest Received		22.63	373.10
Investment Gains			
Changes in Market Values	12	96,597.08	(3,661.41)
Contribution Income			
Employer Contributions		57,823.31	0.00
Transfers In		89,565.46	0.00
Other Income			
Foreign Exchange Gain		0.00	197.29
Total Income		<u>255,104.53</u>	<u>8,758.84</u>
Expenses			
Accountancy Fees		3,080.00	2,990.00
Administration Costs		0.00	436.00
ATO Supervisory Levy		518.00	518.00
Auditor's Remuneration		770.00	0.00
Foreign Exchange Loss		327.43	0.00
		<u>4,695.43</u>	<u>3,944.00</u>
Member Payments			
Division 293 Tax		0.00	3,750.00
Total Expenses		<u>4,695.43</u>	<u>7,694.00</u>
Benefits accrued as a result of operations before income tax		<u>250,409.10</u>	<u>1,064.84</u>
Income Tax Expense	13	7,850.45	(824.87)
Benefits accrued as a result of operations		<u>242,558.65</u>	<u>1,889.71</u>

Steve Oliff Superfund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Investment Income		
Trust Distributions		
Apn Industria Reit	2,203.47	1,969.33
Centuria Industrial Reit	1,496.00	1,645.60
Elanor Investors Group	0.00	1,112.69
GDI Property Group	1,997.96	1,997.96
Spdr S&p/asx 200 Fund	239.16	0.00
Vanguard Ftse Emerging Markets Shares Etf	818.29	0.00
Vanguard Msci Index International Shares Etf - ED	700.29	0.00
	<u>7,455.17</u>	<u>6,725.58</u>
Dividends Received		
BHP Group Limited	399.16	1,127.33
CSL Limited	325.92	0.00
DWS Limited	534.00	1,246.00
Microsoft Corporation	375.95	268.79
Seek Limited	677.82	451.88
Spark New Zealand Limited	1,171.33	913.14
Suncorp Group Limited	156.70	1,117.14
	<u>3,640.88</u>	<u>5,124.28</u>
Interest Received		
ATO Interest	4.48	211.01
CBA Term Deposit #5252	18.15	162.09
	<u>22.63</u>	<u>373.10</u>
Contribution Income		
Employer Contributions - Concessional		
Stephen Oliff	57,823.31	0.00
	<u>57,823.31</u>	<u>0.00</u>
Transfers In		
Oliff, Stephen - Accumulation (Accumulation)	89,565.46	0.00
	<u>89,565.46</u>	<u>0.00</u>
Other Income		
Foreign Exchange Gain	0.00	197.29
	<u>0.00</u>	<u>197.29</u>
Investment Gains		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
BHP Group Limited	(763.47)	0.00
DWS Limited	(4,073.77)	0.00
Suncorp Group Limited	(5,597.30)	0.00
	<u>(10,434.54)</u>	<u>0.00</u>
Units in Listed Unit Trusts (Australian)		
Elanor Investors Group	(6,327.90)	0.00
	<u>(6,327.90)</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
BHP Group Limited	1,056.21	(2,824.86)
CSL Limited	(1,710.36)	0.00

Steve Oliff Superfund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
DWS Limited	10,629.82	(6,408.00)
Seek Limited	23,107.50	1,499.42
Spark New Zealand Limited	976.17	1,699.36
Suncorp Group Limited	5,818.07	(6,634.63)
	<u>39,877.41</u>	<u>(12,668.71)</u>
Shares in Listed Companies (Overseas)		
Alphabet Inc - Class A	11,817.05	5,894.10
Amazon.com Inc.	3,336.29	8,622.96
Microsoft Corporation	15,666.03	14,831.84
	<u>30,819.37</u>	<u>29,348.90</u>
Units in Listed Unit Trusts (Australian)		
Apn Industria Reit	11,813.55	(6,042.00)
Centuria Industrial Reit	4,840.00	968.00
Elanor Investors Group	11,855.45	(8,307.00)
GDI Property Group	128.90	(6,960.60)
Spdr S&p/asx 200 Fund	2,341.10	0.00
Vanguard Ftse Emerging Markets Shares Etf	6,657.15	0.00
Vanguard Msci Index International Shares Etf - ED	5,026.59	0.00
	<u>42,662.74</u>	<u>(20,341.60)</u>
Changes in Market Values	<u>96,597.08</u>	<u>(3,661.41)</u>
Total Income	<u>255,104.53</u>	<u>8,758.84</u>
Expenses		
Accountancy Fees	3,080.00	2,990.00
Administration Costs	0.00	436.00
ATO Supervisory Levy	518.00	518.00
Auditor's Remuneration	770.00	0.00
Foreign Exchange Loss	327.43	0.00
	<u>4,695.43</u>	<u>3,944.00</u>
Member Payments		
Division 293 Tax		
Oliff, Stephen - Accumulation (Accumulation)	0.00	3,750.00
	<u>0.00</u>	<u>3,750.00</u>
Total Expenses	<u>4,695.43</u>	<u>7,694.00</u>
Benefits accrued as a result of operations before income tax	<u>250,409.10</u>	<u>1,064.84</u>
Income Tax Expense		
Income Tax Expense	7,850.45	(933.77)
Prior Years Under/Over Provision for Income Tax	0.00	108.90
Total Income Tax	<u>7,850.45</u>	<u>(824.87)</u>
Benefits accrued as a result of operations	<u>242,558.65</u>	<u>1,889.71</u>

Steve Oliff Superfund

Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	138,348.67	109,548.73
Shares in Listed Companies (Overseas)	3	145,334.08	84,516.32
Shares in Unlisted Private Companies (Overseas)	4	250,000.00	250,000.00
Units in Listed Unit Trusts (Australian)	5	280,736.16	96,590.20
Total Investments		<u>814,418.91</u>	<u>540,655.25</u>
Other Assets			
Distributions Receivable		2,940.65	1,883.48
Commonwealth Bank Account #3077		17,820.03	24,784.11
Commsec Brokerage Account # 83641		499.85	449.72
Income Tax Refundable		0.00	3,710.91
Deferred Tax Asset		872.99	872.99
Total Other Assets		<u>22,133.52</u>	<u>31,701.21</u>
Total Assets		<u>836,552.43</u>	<u>572,356.46</u>
Less:			
Liabilities			
Income Tax Payable		7,382.45	0.00
PAYG Payable		468.00	3,855.00
Unsettled Transaction		17,641.87	0.00
Total Liabilities		<u>25,492.32</u>	<u>3,855.00</u>
Net assets available to pay benefits		<u>811,060.11</u>	<u>568,501.46</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Oliff, Stephen - Accumulation		811,060.11	568,501.46
Total Liability for accrued benefits allocated to members' accounts		<u>811,060.11</u>	<u>568,501.46</u>

Steve Oliff Superfund

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2		
BHP Group Limited		0.00	18,948.78
CSL Limited		42,493.31	0.00
DWS Limited		0.00	14,418.00
Seek Limited		68,069.56	44,962.06
Spark New Zealand Limited		27,785.80	16,756.48
Suncorp Group Limited		0.00	14,463.41
Shares in Listed Companies (Overseas)	3		
Alphabet Inc - Class A		32,479.25	20,662.20
Amazon.com Inc.		27,455.39	24,119.10
Microsoft Corporation		85,399.44	39,735.02
Shares in Unlisted Private Companies (Overseas)	4		
Advance Subscription Agreement(ASA)		250,000.00	250,000.00
Units in Listed Unit Trusts (Australian)	5		
Apn Industria Reit		43,754.28	26,904.00
Centuria Industrial Reit		32,736.00	27,896.00
Elanor Investors Group		0.00	13,045.50
GDI Property Group		28,873.60	28,744.70
Spdr S&p/asx 200 Fund		21,014.90	0.00
Vanguard Ftse Emerging Markets Shares Etf		101,729.82	0.00
Vanguard Msci Index International Shares Etf - ED		52,627.56	0.00
Total Investments		<u>814,418.91</u>	<u>540,655.25</u>
Other Assets			
Bank Accounts	6		
Commonwealth Bank Account #3077		17,820.03	24,784.11
Commsec Brokerage Account # 83641		499.85	449.72
Distributions Receivable			
Apn Industria Reit		573.28	473.10
Centuria Industrial Reit		374.00	411.40
GDI Property Group		998.98	998.98
Spdr S&p/asx 200 Fund		90.35	0.00
Vanguard Ftse Emerging Markets Shares Etf		462.57	0.00
Vanguard Msci Index International Shares Etf - ED		441.47	0.00
Deferred Tax Asset		872.99	872.99
Income Tax Refundable		0.00	3,710.91
Total Other Assets		<u>22,133.52</u>	<u>31,701.21</u>
Total Assets		<u>836,552.43</u>	<u>572,356.46</u>

Steve Oliff Superfund

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021	2020
		\$	\$
Less:			
Liabilities			
Income Tax Payable		7,382.45	0.00
PAYG Payable		468.00	3,855.00
Unsettled Transaction		17,641.87	0.00
Total Liabilities		<u>25,492.32</u>	<u>3,855.00</u>
Net assets available to pay benefits		<u>811,060.11</u>	<u>568,501.46</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	7, 8		
Oliff, Stephen - Accumulation		811,060.11	568,501.46
Total Liability for accrued benefits allocated to members' accounts		<u>811,060.11</u>	<u>568,501.46</u>

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standard AASB 1056: Superannuation Entities, other applicable Accounting Standards, the provisions of the trust deed and the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations. The Fund is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

International Financial Reporting Standards (IFRSs) form the basis of Australian Accounting Standards adopted by the Australian Accounting Standards Board. The financial statements of the Fund do not comply with IFRSs due to the requirements of AASB 1056.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are presented in Australian dollars, being the functional currency of the Fund. The amounts presented in the financial statements have been rounded to the nearest dollar. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

a. Fair Value of Assets and Liabilities

The Fund measures its assets and liabilities (except tax and insurance-related items, employer-sponsor receivables and member benefits) at fair value through profit and loss on a recurring basis.

Fair value is the price the Fund would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (ie the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

Based on the above approach, fair values of investments have been determined as follows:

- (i) shares in listed companies, government securities and corporate bonds by reference to the relevant market quotations at the end of the reporting period;
- (ii) mortgage bonds through the income approach using the discounted cash flow techniques; and
- (iii) units in managed funds by reference to the unit redemption price at the end of the reporting period.

Other assets and liabilities, which are all current in nature, are carried at the gross value of the outstanding balances of amounts due to be received or paid, which represents their fair value.

b. Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Notes to the Financial Statements

For the year ended 30 June 2021

Derecognition of financial instruments

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

Derecognition of financial assets

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

Derecognition of financial liabilities

A liability is derecognised when it is extinguished (ie when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

c. Liability for Members' Accrued Benefits

The liability for members' accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been measured as the amount of member account balances as at the reporting date.

d. Members' Vested Benefits

Members' Vested benefits are benefits that are not conditional upon continued membership of the Fund and include benefits that members are entitled to receive had they terminated their membership of the Fund at the end of the reporting period.

e. Other Payables

Other payables include trade debtors and benefits payable. Other payables are payable on demand or within a short timeframe of less than 60 days.

f. No Tax File Number (TFN) Contributions Tax

Where a member's TFN is not provided to the Fund, the Fund may be required to pay no-TFN contributions tax at a rate of 32% on contributions received from and on behalf of the member. The no-TFN contributions tax applies on addition to the concessional contributions tax rate of 15% applicable to such contributions.

A no-TFN contributions tax liability recognised by the Fund will be charged to the relevant member's account. Where a tax offset is obtained by the Fund in relation to the member's no-TFN contributions tax liability, the tax offset will be included in the relevant member's account.

g. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits held at call with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of changes in value.

h. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest income includes the amortisation of any discount or premium, transaction costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest rate basis.

Notes to the Financial Statements

For the year ended 30 June 2021

Dividend revenue

Dividend revenue is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at fair value.

Distribution revenue

Distributions from managed investment schemes are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at fair value.

i. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the Fund retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period, in addition to the minimum comparative financial statement, is presented.

j. Critical Accounting Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
BHP Group Limited	0.00	18,948.78
CSL Limited	42,493.31	0.00
DWS Limited	0.00	14,418.00
Seek Limited	68,069.56	44,962.06
Spark New Zealand Limited	27,785.80	16,756.48
Suncorp Group Limited	0.00	14,463.41
	138,348.67	109,548.73

Note 3: Shares in Listed Companies (Overseas)

	2021 \$	2020 \$
Amazon.com Inc.	27,455.39	24,119.10
Alphabet Inc - Class A	32,479.25	20,662.20
Microsoft Corporation	85,399.44	39,735.02
	145,334.08	84,516.32

Notes to the Financial Statements

For the year ended 30 June 2021

Note 4: Shares in Unlisted Private Companies (Overseas)

	2021	2020
	\$	\$
Advance Subscription Agreement(ASA)	250,000.00	250,000.00
	<hr/> 250,000.00	<hr/> 250,000.00

Note 5: Units in Listed Unit Trusts (Australian)

	2021	2020
	\$	\$
Apn Industria Reit	43,754.28	26,904.00
Centuria Industrial Reit	32,736.00	27,896.00
Elanor Investors Group	0.00	13,045.50
GDI Property Group	28,873.60	28,744.70
Spdr S&p/asx 200 Fund	21,014.90	0.00
Vanguard Ftse Emerging Markets Shares Etf	101,729.82	0.00
Vanguard Msci Index International Shares Etf - ED	52,627.56	0.00
	<hr/> 280,736.16	<hr/> 96,590.20

Note 6: Banks and Term Deposits

	2021	2020
	\$	\$
Banks		
Commonwealth Bank Account #3077	17,820.03	24,784.11
Commsec Brokerage Account # 83641	499.85	449.72
	<hr/> 18,319.88	<hr/> 25,233.83

Note 7: Liability for Accrued Benefits

	2021	2020
	\$	\$
Liability for accrued benefits at beginning of year	568,501.46	566,611.75
Benefits accrued as a result of operations	242,558.65	1,998.61
Current year member movements	0.00	(108.90)
	<hr/> 811,060.11	<hr/> 568,501.46

Note 8: Vested Benefits

Notes to the Financial Statements

For the year ended 30 June 2021

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	811,060.11	568,501.46

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

	2021 \$	2020 \$
BHP Group Limited	399.16	1,127.33
CSL Limited	325.92	0.00
DWS Limited	534.00	1,246.00
Microsoft Corporation	375.95	268.79
Seek Limited	677.82	451.88
Spark New Zealand Limited	1,171.33	913.14
Suncorp Group Limited	156.70	1,117.14
	<u>3,640.88</u>	<u>5,124.28</u>

Note 11: Trust Distributions

	2021 \$	2020 \$
Vanguard Ftse Emerging Markets Shares Etf	818.29	0.00
Apn Industria Reit	2,203.47	1,969.33
GDI Property Group	1,997.96	1,997.96
Spdr S&p/asx 200 Fund	239.16	0.00
Centuria Industrial Reit	1,496.00	1,645.60
Vanguard Msci Index International Shares Etf - ED	700.29	0.00
Elanor Investors Group	0.00	1,112.69
	<u>7,455.17</u>	<u>6,725.58</u>

Note 12: Changes in Market Values

Unrealised Movements in Market Value

2021 \$	2020 \$
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Notes to the Financial Statements

For the year ended 30 June 2021

Shares in Listed Companies (Australian)		
BHP Group Limited	1,056.21	(2,824.86)
CSL Limited	(1,710.36)	0.00
DWS Limited	10,629.82	(6,408.00)
Seek Limited	23,107.50	1,499.42
Spark New Zealand Limited	976.17	1,699.36
Suncorp Group Limited	5,818.07	(6,634.63)
	<u>39,877.41</u>	<u>(12,668.71)</u>
Shares in Listed Companies (Overseas)		
Alphabet Inc - Class A	11,817.05	5,894.10
Amazon.com Inc.	3,336.29	8,622.96
Microsoft Corporation	15,666.03	14,831.84
	<u>30,819.37</u>	<u>29,348.90</u>
Units in Listed Unit Trusts (Australian)		
Apn Industria Reit	11,813.55	(6,042.00)
Centuria Industrial Reit	4,840.00	968.00
Elanor Investors Group	11,855.45	(8,307.00)
GDI Property Group	128.90	(6,960.60)
Spdr S&p/asx 200 Fund	2,341.10	0.00
Vanguard Ftse Emerging Markets Shares Etf	6,657.15	0.00
Vanguard Msci Index International Shares Etf - ED	5,026.59	0.00
	<u>42,662.74</u>	<u>(20,341.60)</u>
Total Unrealised Movement	<u>113,359.52</u>	<u>(3,661.41)</u>
Realised Movements in Market Value		
	2021	2020
	\$	\$
Shares in Listed Companies (Australian)		
BHP Group Limited	(763.47)	0.00
DWS Limited	(4,073.77)	0.00
Suncorp Group Limited	(5,597.30)	0.00
	<u>(10,434.54)</u>	<u>0.00</u>
Units in Listed Unit Trusts (Australian)		
Elanor Investors Group	(6,327.90)	0.00

Notes to the Financial Statements

For the year ended 30 June 2021

	(6,327.90)	0.00
Total Realised Movement	(16,762.44)	0.00
Changes in Market Values	96,597.08	(3,661.41)

Note 13: Income Tax Expense

	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	7,850.45	(933.77)
Prior Year Over/Under Provision for Income Tax	0.00	108.90
Income Tax Expense	7,850.45	(824.87)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	37,561.37	159.73
Less:		
Tax effect of:		
Non Taxable Transfer In	13,434.82	0.00
Increase in MV of Investments	17,003.93	0.00
Realised Accounting Capital Gains	(2,514.37)	0.00
Accounting Trust Distributions	1,118.28	1,008.84
Add:		
Tax effect of:		
Other Non-Deductible Expenses	0.00	562.50
Decrease in MV of Investments	0.00	549.21
Franking Credits	133.31	253.44
Foreign Credits	33.36	41.45
Credit for Tax Withheld - Foreign resident	24.17	0.00
Taxable Trust Distributions	457.24	475.00
Distributed Foreign Income	164.50	0.00
Rounding	(0.54)	(0.34)
Income Tax on Taxable Income or Loss	9,330.75	1,032.15

Notes to the Financial Statements

For the year ended 30 June 2021

Less credits:

Franking Credits	888.75	1,689.58
Foreign Credits	222.42	276.34
TFN Credits	208.00	0.00
Credit for Tax Withheld - Foreign resident withholding	161.13	0.00
	<hr/>	<hr/>
Current Tax or Refund	7,850.45	(933.77)

Steve Oliff Superfund Members Statement

Stephen James Oliff
C/- Taxgain Level 6 60 York Street
Sydney, New South Wales, 2000, Australia

Your Details

Date of Birth : 14/07/1958
Age: 62
Tax File Number: 263260987
Date Joined Fund: 11/10/2013
Service Period Start Date:
Date Left Fund:
Member Code: OLISTE00002A
Account Start Date 11/10/2013
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 811,060.11
Total Death Benefit 811,060.11

Your Balance

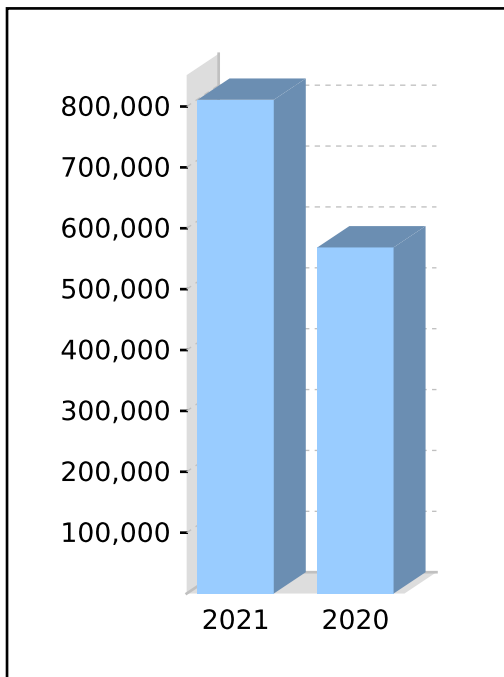
Total Benefits 811,060.11

Preservation Components

Preserved 811,060.11
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable 811,060.11
Investment Earnings Rate 16.15%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	568,501.46	566,611.75
<u>Increases to Member account during the period</u>		
Employer Contributions	57,823.31	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	89,565.46	
Net Earnings	104,500.63	6,780.76
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	8,673.50	
Income Tax	657.25	1,141.05
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		3,750.00
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	811,060.11	568,501.46

Steve Oliff Superfund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Stephen James Oliff
Director

Steve Oliff Superfund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	250,409.10
Less	
Non Taxable Transfer In	89,565.46
Increase in MV of investments	113,359.52
Realised Accounting Capital Gains	(16,762.44)
Accounting Trust Distributions	7,455.17
	<u>193,617.71</u>
Add	
Franking Credits	888.75
Foreign Credits	222.42
Credit for Tax Withheld - Foreign resident withholding	161.13
Taxable Trust Distributions	3,048.26
Distributed Foreign income	1,096.66
	<u>5,417.22</u>
SMSF Annual Return Rounding	(3.61)
	<u>62,205.00</u>
Taxable Income or Loss	<u>62,205.00</u>
Income Tax on Taxable Income or Loss	9,330.75
Less	
Franking Credits	888.75
Foreign Credits	222.42
Credit for Tax Withheld - Foreign resident withholding	161.13
	<u>8,058.45</u>
TAX PAYABLE	<u>8,058.45</u>
Less	
TFN Credits	208.00
	<u>7,850.45</u>
CURRENT TAX OR REFUND	<u>7,850.45</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(468.00)
	<u>7,641.45</u>
AMOUNT DUE OR REFUNDABLE	<u>7,641.45</u>

Steve Oliff Superfund

Investment Summary with Market Movement

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement	
						Overall	Current Year		
Cash/Bank Accounts									
Commonwealth Bank Account #3077		17,820.030000	17,820.03	17,820.03	17,820.03				
Commsec Brokerage Account # 83641		499.850000	499.85	499.85	499.85				
			18,319.88		18,319.88				
Shares in Listed Companies (Australian)									
BHP.AX	BHP Group Limited	0.00	48.570000	0.00	0.00	0.00	1,056.21	(763.47)	
CSL.AX	CSL Limited	149.00	285.190000	42,493.31	296.67	44,203.67	(1,710.36)	0.00	
DWS.AX	DWS Limited	0.00	1.200000	0.00	0.00	0.00	10,629.82	(4,073.77)	
SEK.AX	Seek Limited	2,054.00	33.140000	68,069.56	14.42	29,613.10	38,456.46	23,107.50	0.00
SPK.AX	Spark New Zealand Limited	6,230.00	4.460000	27,785.80	3.23	20,101.42	7,684.38	976.17	0.00
SUN.AX	Suncorp Group Limited	0.00	11.110000	0.00	0.00	0.00	5,818.07	(5,597.30)	
			138,348.67		93,918.19	44,430.48	39,877.41	(10,434.54)	
Shares in Listed Companies (Overseas)									
GOOGL.ND	Alphabet Inc - Class A Q	10.00	3,247.925000	32,479.25	1,638.67	16,386.72	16,092.53	11,817.05	0.00
AMZN.NDQ	Amazon.com Inc.	6.00	4,575.897800	27,455.39	2,512.75	15,076.51	12,378.88	3,336.29	0.00
MSFT.NDQ	Microsoft Corporation	237.00	360.335200	85,399.44	211.36	50,093.41	35,306.03	15,666.03	0.00
			145,334.08		81,556.64	63,777.44	30,819.37	0.00	
Shares in Unlisted Private Companies (Overseas)									
Advance Subscription Agreement	Advance Subscription Agreement(ASA)	1.00	250,000.000000	250,000.00	250,000.00	250,000.00	0.00	0.00	0.00
			250,000.00		250,000.00	0.00	0.00	0.00	
Units in Listed Unit Trusts (Australian)									
ADI.AX	Apn Industria Reit	13,179.00	3.320000	43,754.28	2.29	30,136.85	13,617.43	11,813.55	0.00
CIP.AX	Centuria Industrial Reit	8,800.00	3.720000	32,736.00	2.83	24,933.17	7,802.83	4,840.00	0.00
ENN.AX	Elanor Investors Group	0.00	1.890000	0.00	0.00	0.00	11,855.45	(6,327.90)	
GDI.AX	GDI Property Group	25,780.00	1.120000	28,873.60	0.98	25,165.66	3,707.94	128.90	0.00
STW.AX	Spdr S&p/asx 200 Fund	310.00	67.790000	21,014.90	60.24	18,673.80	2,341.10	2,341.10	0.00
VGE.AX	Vanguard Ftse Emerging Markets Shares Etf	1,262.00	80.610000	101,729.82	75.33	95,072.67	6,657.15	6,657.15	0.00
VGS.AX	Vanguard Msci Index International Shares Etf - ED	543.00	96.920000	52,627.56	87.66	47,600.97	5,026.59	5,026.59	0.00

Steve Oliff Superfund

Investment Summary with Market Movement

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
			280,736.16		241,583.12	39,153.04	42,662.74	(6,327.90)
			832,738.79		685,377.83	147,360.96	113,359.52	(16,762.44)