

30 October 2020

1031000020
Mr Stephen Oliff
Unit 225 25 Best Street
LANE COVE NSW 2066

Sunsuper Pty Ltd
30 Little Cribb Street Milton QLD 4064
GPO Box 2924 BRISBANE QLD 4001
ABN 88 010 720 840 AFSL No. 228975
MySuper Authorised 98 503 137 921 996

☎ 13 11 84
🖱 sunsuper.com.au
🐦 twitter.com/sunsuper
📘 facebook.com/sunsuper

Your member number
902090304

Dear Stephen,

Request to rollover your Sunsuper benefit – confirmation of transfer

We'd like to confirm we've transferred your super benefit as requested.

An amount of \$89,565.46 has now been paid to STEVE OLIFF SUPERFUND.

We've enclosed a *Member benefit statement* and a *Rollover benefits statement* confirming the payment.

You're welcome back anytime

Simply visit sunsuper.com.au/join to open a new account or contact us on **13 11 84** between 8.00am and 6.30pm AEST, Monday to Friday. We'll then be in touch with ways to get your super working harder for you.

Since joining Sunsuper, you've enjoyed the benefits of being a part of one of Australia's largest and fastest growing profit-for-members funds with great benefits including:

- **Low administration fees.** Sunsuper's administration fees are amongst the lowest and fairest you'll find, which means more money for you when you retire.
- **Strong, long-term returns.** Our stress-tested investment strategies have delivered strong, long-term returns, with our Balanced investment option beating the industry average over 3, 5, 7 and 10 years*.

Plus, we offer award winning retirement products to take you through retirement.

If you have any questions please visit sunsuper.com.au or call us on **13 11 84** between 8.00am and 6.30pm AEST, Monday to Friday.

Yours sincerely,



Steve Davidson
Executive General Manager, Customer Engagement



For ratings and awards information visit
sunsuper.com.au/ratingsagencies

*The Balanced option for *Super-savings accounts* has identical investments to the Balanced Pool in Sunsuper's default investment option, the Lifecycle Investment Strategy. Members invested in the Lifecycle Investment Strategy are invested 100% in the Balanced Pool until age 55. (Source: SuperRatings Fund Crediting Rate Survey March 2020). **Warning:** Past performance is not a reliable indication of future performance.

Our qualified financial advisers provide simple advice about your Sunsuper account at no additional cost. More comprehensive advice may incur a fee. Sunsuper employees provide advice as representatives of Sunsuper Financial Services Pty Ltd (ABN 50 087 154 818 AFSL No. 227867) (SFS), wholly owned by the Sunsuper Superannuation Fund. Sunsuper has established a panel of accredited external financial advisers for our members. Sunsuper does not receive or pay any referral fees to these advisers. Each of these advisers will explain to you how their advice fees are determined. The accredited external financial advisers are not employed by Sunsuper, and Sunsuper is not responsible for the advice provided by these advisers.

Sunsuper Pty Ltd ABN 88 010 720 840 AFSL No. 228975, is the Trustee and issuer of the Sunsuper Superannuation Fund ABN 98 503 137 921, USI 98 503 137 921 001. This communication contains general information only. Any advice does not take into account your personal objectives, financial situation or needs. You should consider the appropriateness of any advice having regard to your personal objectives, financial situation and needs before acting on that advice. A copy of the *Product Disclosure Statement (PDS)* can be obtained by visiting [sunsuper.com.au/pds](https://www.sunsuper.com.au/pds) or calling **13 11 84**. You should consider the *PDS* in deciding whether to acquire, or to continue to hold, the product.

Section A: Receiving fund's details - please state information below, if known.

Australian business number (ABN):12806505113

Unique Superannuation identifier (USI):

Name:STEVE OLIFF SUPERFUND

Member client identifier:SMSF118452906410

Postal address – Street address:Unit 225 25 Best St

Suburb/town/locality:LANE COVE

State/territory:NSW

Postcode:2066

Section B: Members's details - please state information below, if known.

Tax file number (TFN):263260987

Full name:

Title:Mr

Family name:Oliff

First given name:Stephen James

Other given names:

Postal address – Street address:Unit 225 25 Best Street

Suburb/town/locality:LANE COVE

State/territory:NSW

Postcode:2066

Date of birth:14/07/1958

Sex:Male

Daytime phone number (include area code):0414 882 612

Email address (if applicable):
soliff581@gmail.com

Section C: Rollover transaction details

Service period start date:19/07/2004

Tax components:

Tax-free component: \$ 0.00

KiwiSaver tax-free component: \$ 0.00

Taxable component:

Element taxed in the fund: \$ 89,565.46

Element untaxed in the fund: \$ 0.00

Total Tax components: \$ 89,565.46

Preservation amounts:

Preserved amount: \$ 89,565.46

KiwiSaver preserved amount: \$ 0.00

Restricted non-preserved amount: \$ 0.00

Unrestricted non-preserved amount: \$ 0.00

Total preservation amounts: \$ 89,565.46

Section D: Non-complying fund - only complete if you're a trustee of a non-complying fund.

Contributions made to a non-complying fund on or after 10 May 2006

Section E: Declaration

Fund's ABN:98 503 137 921

Fund's name:Sunsuper

Contact nameSteve Davidson

Email address (if applicable):

Daytime phone number (including area code):13 11 84

Signature of authorised person:

Steve Davidson

Date:30/10/2020

You do not need to send a copy of this statement to the Australian Taxation Office, however, you must keep a copy for your records for a period of five years.

Super-savings Member benefit statement at 30 October 2020

Mr Stephen Oliff

Member Number: 902090304

Benefit summary

Taxation	
Benefit rolled over	\$89,565.46
Gross benefit paid	\$89,565.46
Tax	\$0.00
Net benefit paid	\$89,565.46

Account summary

Opening balance at 1 July 2019	\$35,448.27
Contributions	\$51,194.21
Employer compulsory contributions	\$51,194.21
Voluntary contributions (after-tax)	\$0.00
Government co-contributions	\$0.00
Low income superannuation tax offset	\$0.00
Salary sacrifice (before-tax)	\$0.00
Other contributions	\$0.00
Net investment earnings	\$455.76
Transfers and roll-ins received	\$10,493.80
Insurance proceeds	\$0.00
Fees (if any)	-\$187.57
Insurance premiums	-\$221.19
Tax	-\$7,617.82
Withdrawals and transfers-out to other funds	-\$89,565.46
Closing balance at 30 October 2020	\$0.00
Benefit paid at 30 October 2020	\$89,565.46

The amounts above are before tax unless otherwise stated.

Fund investment returns

Investment option	Opening unit price at 01/07/2019	Closing unit price (last available) at 30/10/2020	Change in price (%)
Lifecycle Investment Strategy			
Balanced Pool	1.65269	1.67613	1.4183%
Cash Pool	1.11181	1.12263	0.9732%
Retirement Pool	1.48410	1.50314	1.2829%

Unit prices shown are exit unit prices. The change in value percentage is based on the change in unit prices over the period and applies to money that was invested for the whole period. The actual rate of return received by individual members depends on the timing of contributions and other transactions and the unit prices that applied on the dates those transactions took place.

Please note benefit payments are processed using the last available unit price for the day we finalise the processing of your request. Please visit sunsuper.com.au for information on other investment options your money may have been invested in between 1 July 2019 and 30 October 2020.

Insurance cover

We didn't have any insurance cover listed on the account on the date the account balance was transferred.

Contributions

Employer Compulsory Contributions

Date	Source	Before tax	Tax	After tax
31/07/2019	OUTSYSTEMS SOFTWARE PTY LTD	\$7,872.27	-\$1,173.80	\$6,698.47
25/10/2019	OUTSYSTEMS SOFTWARE PTY LTD	\$9,610.35	-\$1,418.29	\$8,192.06
23/01/2020	OUTSYSTEMS SOFTWARE PTY LTD	\$7,319.19	-\$1,084.53	\$6,234.66
24/04/2020	OUTSYSTEMS SOFTWARE PTY LTD	\$8,499.47	-\$1,269.13	\$7,230.34
17/07/2020	OUTSYSTEMS SOFTWARE PTY LTD	\$7,248.55	-\$1,086.10	\$6,162.45
23/10/2020	OUTSYSTEMS SOFTWARE PTY LTD	\$10,644.38	-\$1,590.26	\$9,054.12
Total		\$51,194.21	-\$7,622.11	\$43,572.10

A positive amount in the tax column of the table above represents a tax credit.

Sunsuper passes on the benefit of any tax deduction received for Administration Fees and insurance premiums to you by reducing the contributions tax you are charged or providing you with a credit. The total contributions tax that would have been payable for the above contributions was \$7,679.13, but was adjusted by \$57.02 as a result of the benefit of tax deductions passed on to you. The table above shows the adjusted amount of contributions tax for each contribution.

You should check that all contributions from your employer/s have been received. If you think some contributions are missing, you should contact your employer. If you think your employer has not met their super obligations, you can contact the ATO.

Net investment earnings

Description	Amount
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Net investment earnings (after investment tax)	\$982.90
Investment fees	-\$205.60
Indirect costs	-\$321.54
Total	\$455.76

Transfers and roll-ins from other funds

Date	Description	Before tax	Tax	After tax
11/12/2019	Roll-in - Australiansuper Accumulation Pro	\$10,493.80	\$0.00	\$10,493.80
Total		\$10,493.80	\$0.00	\$10,493.80

Sunsuper passes on the benefit of any tax deduction received for administration fees and insurance premiums to you by reducing the contributions tax charged. Contributions tax is calculated on each contribution after we have deducted any administration fees and insurance premiums.

Administration fees

Date	Description	Amount
2019/2020	Administration fee - flat fee	-\$103.50
01/07/2019	Administration fee - percentage fee	-\$2.53
01/08/2019	Administration fee - percentage fee	-\$4.03
01/09/2019	Administration fee - percentage fee	-\$3.26
01/10/2019	Administration fee - percentage fee	-\$3.26
01/11/2019	Administration fee - percentage fee	-\$5.07
01/12/2019	Administration fee - percentage fee	-\$4.55
01/01/2020	Administration fee - percentage fee	-\$6.26
01/02/2020	Administration fee - percentage fee	-\$5.31
01/03/2020	Administration fee - percentage fee	-\$4.88
01/04/2020	Administration fee - percentage fee	-\$4.77
01/05/2020	Administration fee - percentage fee	-\$6.91
01/06/2020	Administration fee - percentage fee	-\$6.33
01/07/2020	Administration fee - percentage fee	-\$6.57
01/08/2020	Administration fee - percentage fee	-\$6.13
01/09/2020	Administration fee - percentage fee	-\$6.11
01/10/2020	Administration fee - percentage fee	-\$8.10
Total		-\$187.57

Insurance premiums

Date	Description	Amount
01/07/2019	Insurance premiums	-\$38.41
01/08/2019	Insurance premiums	-\$48.10
01/09/2019	Insurance premiums	-\$38.48
01/10/2019	Insurance premiums	-\$38.48
01/11/2019	Insurance premiums	-\$48.10
01/12/2019	Insurance premiums	-\$9.62
Total		-\$221.19

Tax

Date	Description	Amount
2019/2020	Contribution tax	-\$7,617.82
Total		-\$7,617.82

An end of year reconciliation (contributions tax adjustment) ensures the correct total contribution tax has been calculated. This may be a positive or negative value.

Withdrawals and transfers-out

Date	Reason	Amount
30/10/2020	Transfer out	-\$89,565.46
Total		-\$89,565.46

Your beneficiaries

There were no beneficiaries recorded on the account.

Preservation summary

Description	Amount
<i>Available when retired and after reaching your preservation age (Preserved)</i>	\$89,565.46
<i>Available after leaving your employer (Restricted non-preserved)</i>	\$0.00
<i>Available now, if requested (Unrestricted non-preserved)</i>	\$0.00
Total	\$89,565.46

Indirect costs of your investment

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged as a fee. The indirect costs of your investment include the explicit transactional and operational costs. Refer to the *Additional explanation of fees and costs* in the *Important information* flyer for more information, including how to estimate the indirect cost ratio for your account over the reporting period.

Description	Amount
Indirect costs	-\$321.54
Total	-\$321.54

Other fees of your investment

This approximate amount or amounts have been deducted from your investment and covers fees that are not reflected as transactions on this statement. This section does not include the implicit transactional and operational costs, property operational costs or borrowing costs that you incurred during the period - refer to the *Additional explanation of fees and costs* in the *Important information* flyer for more details.

Description	Amount
Investment fees	-\$205.60
Total	-\$205.60

Total fees you paid

This approximate amount includes all the fees and costs which affected your investment during the period. The total fees you paid do not include the property operational costs that you incurred during the period. This section also does not include the implicit transactional and operational costs or borrowing costs that you incurred during the period - refer to the *Additional explanation of fees and costs* in the *Important information* flyer for more details.

Description	Amount
Administration fees	-\$187.57
Other fees	\$0.00
Fee cap refund	\$0.00
Indirect costs	-\$321.54
Investment fees	-\$205.60
Total fees and costs	-\$714.71

Important information

Super-savings account fund investment returns as at 30 June 2020

Option	1 year (% p.a.)	3 year (% p.a.)	5 year (% p.a.)	7 year (% p.a.)	10 year (% p.a.)
Lifecycle Investment Strategy - Balanced Pool ⁽¹⁾	-1.7%	5.7%	6.4%	7.9%	8.0%
Lifecycle Investment Strategy - Retirement Pool ⁽²⁾	-1.2%	4.7%	5.2%	6.1%	6.3%
Lifecycle Investment Strategy - Cash Pool ⁽³⁾	0.8%	1.4%	1.5%	1.8%	2.4%
Growth	-2.4%	6.1%	7.1%	8.5%	8.4%
Balanced	-1.7%	5.7%	6.5%	7.9%	8.0%
Balanced - Index	0.9%	6.0%	6.0%	7.8%	7.9%
Socially Conscious Balanced	0.2%	5.5%	5.1%	6.7%	7.2%
Retirement	-1.2%	4.7%	5.3%	6.2%	6.3%
Conservative	-0.2%	3.9%	4.4%	5.2%	5.5%
Diversified Alternatives [^]	-0.9%	n/a	n/a	n/a	n/a
Shares	-1.7%	6.9%	7.1%	8.9%	8.7%
Australian Shares	-7.7%	5.0%	6.1%	7.6%	7.8%
Australian Shares - Index	-6.1%	5.8%	6.4%	7.8%	7.9%
International Shares - Index (hedged)	0.6%	5.6%	6.8%	9.2%	10.7%
International Shares - Index (unhedged)	3.5%	9.6%	8.8%	12.2%	11.6%
Emerging Markets Shares	-1.7%	4.9%	4.1%	5.7%	4.1%
Property	-1.6%	4.8%	6.2%	7.5%	8.4%
Australian Property - Index	-18.1%	2.5%	4.5%	7.1%	8.7%
Diversified Bonds	3.4%	4.0%	3.8%	4.0%	4.9%
Diversified Bonds - Index	4.1%	4.4%	4.3%	4.7%	5.2%
Cash	1.3%	1.8%	1.9%	2.1%	2.8%
Capital Guaranteed	1.5%	2.4%	2.7%	3.0%	3.4%

For the most recent investment returns visit sunsuper.com.au/returns

- 1 The Balanced Pool commenced on 4 October 2013. The Balanced Pool has identical investments to the Balanced Option. To show our performance for the Balanced Pool we have shown the returns for the Balanced Option up to 4 October 2013 with the returns for the Balanced Pool from 4 October 2013.
- 2 The Retirement Pool commenced on 4 October 2013. The Retirement Pool has identical investments to the Retirement Option. To show our performance for the Retirement Pool we have shown the returns for the Retirement Option (adjusted to reflect fee differences) up to 4 October 2013 with the returns for the Retirement Pool from 4 October 2013.
- 3 The Cash Pool commenced on 4 October 2013. The Cash Pool has identical investments to the Cash Option. To show our performance for the Cash Pool we have shown the returns for the Cash Option (adjusted to reflect fee differences) up to 4 October 2013 with the returns for the Cash Pool from 4 October 2013.

Past performance is not a reliable indication of future performance. Returns are after investment fees and costs and investment tax. A super fund's investment performance typically varies over time. Because super is a long-term investment, five and ten-year figures smooth out short-term results – for example, in a given fund over a five year period, a growth option might have a negative return for one year but a positive return for the other four years, giving an overall result that is positive for the five years. The returns shown above are not necessarily the same as the return on investments held by individual members. The actual return received by individual members will depend on the timing of payments and other transactions and the unit prices that applied on the dates those transactions took place.

[^]The Diversified Alternatives investment option commenced on 30 September 2017. Between this date and 30 June 2020 the option returned 5.8% p.a.

Net investment earnings

This section shows the amount of money your investment has made, or lost, over the year and is after investment fees and investment taxes.

Additional explanation of fees and costs

Fees

More information about fees and costs is available in your *Product Disclosure Statement*, available at [sunsuper.com.au/pds](https://www.sunsuper.com.au/pds)

Low balance account fee refund

From 1 July 2019, if you have an account balance that is under \$6,000 at the end of the financial year or the time of exiting Sunsuper, the total of your administration fees, investment fees and indirect costs will be capped at 3% of your account balance. The fee cap does not apply to \$0 account balances. Any amounts charged in excess of this cap must be refunded.

Administration fees

Administration fees are generally deducted weekly. The Administration fees table shows the total Administration fees you paid in the period shown.

Other fees

This amount includes any exit fees, advice fees or family law legislation fees. Where you have agreed for an ongoing advice fee to be debited from your Sunsuper account you have the option to cancel this at any time by notifying us in writing or by calling us on **13 11 84**.

Investment fees

Investment fees were not deducted directly from your account. Instead they were deducted daily from the investment options as part of the calculation of daily unit prices. To allow you to better understand the effect of these fees on your account balance, we show them as an approximate dollar amount.

Indirect costs of your investment

Indirect costs were not deducted directly from your account. Instead they were incurred within underlying investments and deducted from investment returns prior to the calculation of daily unit prices. To allow you to better understand the effect of these costs on your account balance, we show them as an approximate dollar amount. The estimated indirect cost ratio for your investment in the period shown is the ratio of the total indirect costs to your average account balance over that period.

Transactional and operational costs

Transactional and operational costs are incurred by underlying investment managers and include explicit and implicit costs. Explicit costs include brokerage, settlement costs (including custody costs) and stamp duty, which are included in the indirect costs of your investment. Implicit costs are effectively the difference between the price for the purchase and sale of an investment asset, and are not included as part of any other investment fee or cost. Transactional and operational costs are an additional cost to you, however are not paid from your Sunsuper account as they are always incurred indirectly and as such are included in your net investment returns. The amount of transactional and operational cost that applied to each investment option in the period shown (calculated using actual costs and reasonable estimates of actual costs incurred) are shown in the table following.

Investment option	Transactional and operational costs (% p.a. of your balance)	
	Explicit	Implicit
Lifecycle Investment Strategy - Balanced Pool	0.18%	0.10%
Lifecycle Investment Strategy - Retirement Pool	0.19%	0.13%
Lifecycle Investment Strategy - Cash Pool	0.00%	0.00%
Growth	0.18%	0.08%
Balanced	0.18%	0.10%
Balanced - Index	0.06%	0.00%
Socially Conscious Balanced	0.44%	0.06%
Diversified Alternatives	0.36%	0.00%
Retirement	0.19%	0.13%
Conservative	0.18%	0.15%
Shares	0.06%	0.11%
Australian Shares	0.12%	0.23%
Australian Shares - Index	0.00%	0.01%
International Shares - Index (hedged)	0.02%	0.01%
International Shares - Index (unhedged)	0.01%	0.01%
Emerging Markets Shares	0.11%	0.11%
Property	0.29%	0.01%
Australian Property - Index	0.01%	0.00%
Diversified Bonds	0.08%	0.29%
Diversified Bonds - Index	0.04%	0.10%
Cash	0.00%	0.00%
Capital Guaranteed	0.00%	0.00%

Borrowing costs

Borrowing costs are costs incurred by the underlying investment manager who may use borrowing or lending to facilitate certain investment strategies, and are not included in the investment fees, indirect costs or transactional and operational costs. You can find the borrowing costs in the *Sunsuper for life guide*, available at [sunsuper.com.au/pds](https://www.sunsuper.com.au/pds)

Property operational costs

A property operational cost is a transactional and operational cost that relates to real property and does not relate to the acquisition or disposal of real property and is not a management cost. These costs are not included in the investment fees, indirect costs or transactional and operational costs. You can find the property operational costs in the *Sunsuper for life guide*, available at [sunsuper.com.au/pds](https://www.sunsuper.com.au/pds)

Insurance fee

Depending on the type of account and cover you had with Sunsuper, an insurance fee may have been included in any insurance premiums you paid. Refer to your *Product Disclosure Statement* for more information.

Your insurance

Call **13 11 84** if you'd like more information about insurance cover provided through Sunsuper.

MySuper Product Dashboard

The MySuper Product Dashboard is designed to provide key information to help you compare Sunsuper's investments and fees with other MySuper products and make an informed choice about your super. Our latest MySuper Product Dashboard for the Lifecycle Investment Strategy is available on our website, visit [sunsuper.com.au/dashboard](https://www.sunsuper.com.au/dashboard)

Superannuation contribution follow up

We do not know whether a contribution is due for you because we do not have sufficient information about your employment status or other relevant personal circumstances. Please check your statement to make sure all your employer and other contributions are listed. Talk to your employer or Sunsuper if you believe any payments may be missing. If you make personal member contributions to Sunsuper, your employer has 28 days from the end of the month the contributions were taken out of your pay to send them to us.

Further information

The details in your *Member benefit statement* reflect your account balance as at 30 October 2020.

We're obliged to provide you with any information you reasonably require to understand your benefit entitlements. So if you'd like more information on Sunsuper, your investment options, your insurance cover and options (if any), or ways to contribute visit [sunsuper.com.au](https://www.sunsuper.com.au). If you have any questions about your *Member benefit statement* call **13 11 84**.

Concerns and complaints

While we hope you've been happy with our service, if for any reason you haven't we offer a complaint resolution process at no additional cost to you.

To discuss your complaint please contact our Customer Service Team on **13 11 84**, or online via [sunsuper.com.au/contact-us](https://www.sunsuper.com.au/contact-us). You can also write to: Sunsuper Customer Relations, GPO Box 2924 Brisbane Qld 4001.

We'll do everything we can to resolve the issue as quickly as possible. If you are not happy with Sunsuper's final response to your complaint, or Sunsuper has not provided a final response within 90 days you can contact the Australian Financial Complaints Authority (AFCA). This is an authorised body set up by the Federal Government to help resolve complaints through conciliation. Access to AFCA is available at no additional cost to customers.

AFCA can be contacted in writing at Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001. You can also call 1800 931 678 or contact them via email info@afca.org.au or www.afca.org.au.

For more information on the complaints resolution process refer to [sunsuper.com.au/complaints](https://www.sunsuper.com.au/complaints)

Contacting us is easy

If you have any questions or would like more information please contact us on **13 11 84** (+61 7 3121 0700 when overseas).

You can also contact us at [sunsuper.com.au/contact-us](https://www.sunsuper.com.au/contact-us), in writing at GPO Box 2924 Brisbane Qld 4001, or via social media (twitter.com/sunsuper, facebook.com/sunsuper).

Sunsuper Pty Ltd ABN 88 010 720 840 AFSL No. 228975, is the issuer of this *Member benefit statement*. Trustee of Sunsuper Superannuation Fund, ABN 98 503 137 921, USI 98 503 137 921 001.