

KANNIE SUPERANNUATION FUND ABN 57 398 968 837

Financial Statements
For the year ended 30 June 2020

PEEL TAXATION & ACCOUNTING

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KANNIE SUPERANNUATION FUND ABN 57 398 968 837**Statement of Financial Position as at 30 June 2020**

	Note	2020 \$
Investments		
Shares in listed companies		20,170.17
Units in managed funds		91,561.48
Total Investments		<u>111,731.65</u>
Other Assets		
Bendigo Bank Chq A/c - 9895		2,192.93
Bond Administration		1,280.00
Future income tax benefit		3,999.80
16 Wildair Court Greenfields		287,500.00
Total other assets		<u>294,972.73</u>
Total assets		<u>406,704.38</u>
Liabilities		
Income tax payable		<u>(1,771.21)</u>
Total liabilities		<u>(1,771.21)</u>
Net Assets Available to Pay Benefits		<u>408,475.59</u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members'accounts		408,475.59
		<u>408,475.59</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

KANNIE SUPERANNUATION FUND ABN 57 398 968 837

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$
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Revenue		
Other revenue		7,586.43
Total revenue		<u>7,586.43</u>
Expenses		
General administration		7,089.71
Total expenses		<u>7,089.71</u>
Benefits Accrued as a Result of Operations		<u><u>496.72</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

KANNIE SUPERANNUATION FUND ABN 57 398 968 837**Statement of Cash Flows**

For the year ended 30 June 2020

	2020
	\$
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Cash Flows From Operating Activities	
Other operating inflows	19,576.95
General administration expenses	(7,089.71)
Member benefit paid	(17,500.00)
Dividends received	1,242.84
Taxation	1,820.80
Net cash provided by (used in) operating activities (Note 2):	<u>(1,949.12)</u>
Cash Flows From Investing Activities	
Purchases:	
Shares in listed companies	(11,275.16)
Redemption of units in managed funds	8,814.08
Payments For PP & E	<u>5,588.06</u>
Net cash provided by (used in) investing activities:	3,126.98
Net increase (decrease) in cash held	1,177.86
Cash at the beginning of the year	<u>2,295.07</u>
Cash at the end of the year (Note 1).	<u>3,472.93</u>

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KANNIE SUPERANNUATION FUND ABN 57 398 968 837

Member's Information Statement

For the year ended 30 June 2020

	2020
	\$
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Kathleen Frances Schmah	
Opening balance - Members fund	212,739.43
Allocated earnings	248.36
Benefits paid	(8,750.00)
Balance as at 30 June 2020	<u>204,237.79</u>
Withdrawal benefits at the beginning of the year	212,739.43
Withdrawal benefits at 30 June 2020	204,237.79

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Anne Hanson or write to The Trustee, KANNIE SUPERANNUATION FUND.

KANNIE SUPERANNUATION FUND ABN 57 398 968 837

Member's Information Statement

For the year ended 30 June 2020

2020

\$

Anne Hanson

Opening balance - Members fund	212,739.44
Allocated earnings	248.36
Benefits paid	(8,750.00)
Balance as at 30 June 2020	<u>204,237.80</u>
Withdrawal benefits at the beginning of the year	212,739.44
Withdrawal benefits at 30 June 2020	204,237.80

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
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- other employer contributions made on your behalf

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Contact Details

If you require further information on your withdrawal benefit please contact Anne Hanson or write to The Trustee, KANNIE SUPERANNUATION FUND.

KANNIE SUPERANNUATION FUND ABN 57 398 968 837

Statement of Cash Flows For the year ended 30 June 2020

2020

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Bendigo Bank Chq A/c - 9895	2,192.93
Bond Administration	<u>1,280.00</u>
	<u><u>3,472.93</u></u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	496.72
Increase/(decrease) in provision for income tax	640.80
Increase/(decrease) in future income tax benefit	1,180.00
Increase/(decrease) in non current assets	(3,088.06)
Change in net market value	16,321.42
Members benefits paid	<u>(17,500.00)</u>
Net cash provided by (used in) operating activities	<u><u>(1,949.12)</u></u>

KANNIE SUPERANNUATION FUND ABN 57 398 968 837

Trustee's Declaration

The directors of Kannie Properties Pty Ltd have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.


Signed in accordance with a resolution of the Board of Directors of the trustee company by:

Sign Here →



Anne Hanson , (Director)

Sign Here →



Kathleen Frances Schmah , (Director)

Date

KANNIE SUPERANNUATION FUND ABN 57 398 968 837

Member's Information Statement

For the year ended 30 June 2020

2020

\$

Amounts Allocatable to Members

Yet to be allocated at the beginning of the year

Benefits accrued as a result of operations as per the operating statement

496.72

Benefits paid

(17,500.00)

Amount allocatable to members

(17,003.28)

Allocation to members

Kathleen Frances Schmah

(8,501.64)

Anne Hanson

(8,501.64)

Total allocation

(17,003.28)

Yet to be allocated

(17,003.28)

Members Balances

Kathleen Frances Schmah

204,237.79

Anne Hanson

204,237.80

Allocated to members accounts

408,475.59

Yet to be allocated

Liability for accrued members benefits

408,475.59