

**Minutes of Annual General Meeting of Trustees of The Kannie
Superannuation Fund, Held 20 July, 2020**

Present: Kathleen Frances Schmah
Anne Hanson

Chairman/Secretary: Kathleen Frances Schmah

Minutes of previous meeting: were read and accepted.

Accounts: The operating statement for the year ended 30th June, 2020 and the statement of financial position as at the 30th of June, 2020 was tabled and reviewed. It was resolved the accounts be received and adopted.

Fund Income tax and Regulatory Return: Being satisfied that the Fund had complied with all Requirements and Regulations during the year ended 30th June, 2020, it was resolved that the Fund Income Tax and Regulatory Return be approved and signed by K Schmah.

Auditor: It was resolved that the accounts be submitted to the auditor to make his report on the accounts as per the Superannuation Industry (Supervision) Act 1993 and Regulations.

General Business: Rental Property, 16 Wildair Crt., Greenfields. This property continues rented, with the tenants now on their 2nd renewal. The tenants, unrelated to the trustees, chronically struggle to maintain their rent payments on time and have a pattern of falling behind, but then catching up. Their payments for this year have totalled \$15040, \$1600 less than they should have according to their lease, but discussions have already been held on their plans to catch up. Knowing the nature of the tenants, taking into consideration the extra stresses from Covid this year, the limited amenities of the house, and the rental market generally, it was agreed that this tenancy is still overall positive, despite their current arrears.

Closure: There being no further business, the meeting was declared closed.

Signed: 
Kathleen F Schmah


Anne Hanson

Date: 21/7/2020