



**Jadewatian Pty Ltd
atf
Walters Family Superannuation Fund**

FINANCIAL STATEMENTS

&

INCOME TAX RETURN/S

**For the Year Ended
30th June 2019**

Don Richards FCA ACIS

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Liability limited by a scheme approved under Professional Standards Legislation

Jadewatian Pty Ltd
A.T.F.
Walters Family Superannuation Fund

BALANCE SHEET

As at 30th June, 2019

2018		20109
\$		\$
660,365.55	Balance 30/06/19	23,716.71
These Funds are Represented by:		
101,494.28	Macquarie CMT	10,824.35
0.49	ANZ E-Trade	0.00
44,160.60	Big Sky & MacquarieTerm Deposits	0.00
10,869.90	Distributions Receivable	0.00
1,048.00	Formation Expenses	1,048.00
9,171.45	Imputation Credits Refundable	20,947.02
166,744.72		32,819.37
Investments		
87,296.96	Fixed Interest Securities (Australian)	0.00
269,053.22	Shares in Listed Companies (Australian)	0.00
0.00	Shares in Listed Companies (Overseas)	0.00
9,537.95	Units in Listed Unit Trusts (Australian)	0.00
136,835.36	Units in Unlisted Unit Trusts (Australian)	0.00
502,723.49		0.00
669,468.21	Total Assets	32,819.37
9,102.66	PAYGI Payable/Income tax Payable	9,102.66
0.00	Trade Creditors	0.00
(9,102.66)		(9,102.66)
660,365.55	Assets / Liabilities	23,716.71
0.00		(0.00)

The notes should be read in conjunction with the attached Compilation Report

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Jadewatian Pty Ltd
A.T.F.
Walters Family Superannuation Fund
INCOME & EXPENDITURE STATEMENT

For the Financial Year Ending 30th June, 2019

2018		2019
\$		\$
5,890.09	Interest Received	5,911.69
0.00	Unfranked Dividends	397.02
11,589.88	Franked Dividends	27,401.24
4,979.02	Franking Credits	11,667.79
13,075.81	Trust Distributions	1,431.19
268.07	Franking Credits on Dist & Foreign Tax Offsets	107.78
32,962.49	Increase in Market Value	0.00
14,036.38	Capital Gains/(Loss)	0.00
0.00	Write back prior year change in NMV	3,561.50
82,801.74		50,478.21
3,730.00	Accountancy Fees	260.00
0.00	Actuarial Fee	0.00
1,100.00	Audit Fees	0.00
5,580.00	Administration Costs	5,290.52
0.00	ATO Supervisory Levy	0.00
4,951.20	Capital Loss	5,493.76
48.00	Filing Fees	53.00
9,832.72	Write back of change in M/V on disposal	0.00
31,020.00	Pension Paid	35,435.00
0.00	Trf. Out	640,594.77
56,261.92		687,127.05
26,539.82	Net Profit / (Loss) before Taxation	(636,648.84)
(80.85)	Provision for Taxation	0.00
0.00	Provision for Taxation - Proir Years	0.00
26,458.97	Net Profit / (Loss) after Taxation	(636,648.84)

The notes should be read in conjunction with the attached Compilation Report

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Walters Family Superannuation Fund

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2018 TO 30 JUNE 2019

1. Statement of Significant Accounting Policies

These financial statements are a special purpose financial report prepared for distribution to members to satisfy the accountability requirements of the Superannuation Industry (Supervision) Act 1993 and the Trust Deed. The Trustees has determined that the fund is not a reporting entity.

The financial statements have been prepared in accordance with the requirements of the following Australian Accounting Standards:

AASB 1031: Materiality

AASB 110: Events After the Balance Sheet Date

No other Australian Accounting Standards, Urgent Issues, Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements are prepared on an accruals basis. They are based on historical costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

a. Measurement of Investments

Investments of the fund have been measured at net market values after allowing for costs of realization. Changes in the net market value of assets are brought to account in the operating statement in the periods which they occur.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- ii. mortgage loans by reference to the outstanding principal of the loans;
- iii. units in managed funds by reference to the unit redemption price at the reporting date;
- iv. insurance policies by reference to the surrender value of the policy; and
- v. property, plant and equipment at trustees' assessment of their realizable value.

b. Liability for Accrued Benefits

The liability for accrued benefits is the Fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

2. Superannuation Contributions Surcharge

The superannuation fund is recognizing the superannuation surcharge as an expense at the time of receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant member's account.

3. Vested Benefits

The vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their membership as at reporting date.

4. Guaranteed Benefits

No guarantee has been given in respect of any part of the liability for accrued benefits.

5. Income Tax

Income tax is payable by the fund at 15% on the taxable contributions received and the taxable portion of the income of the fund. There has been no change to this rate during the year. Tax effect accounting has not been adopted.

JADEWATIAN PTY LTD ATF
WALTERS FAMILY
SUPERANNUATION FUND
TRUSTEES DECLARATION

The trustees have determined that the fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2019.

Signed in accordance with a resolution of the trustees by:

J WALTERS
Director – Jadewatian Pty Ltd - Trustee

D WALTERS
Director – Jadewatian Pty Ltd - Trustee

DATED: 7/12/2019

WALTERS FAMILY SUPERANNUATION FUND

SPECIAL PURPOSE COMPILATION REPORT

TO: JADEWATIAN PTY LTD ATF WALTERS FAMILY SUPERANNUATION FUND

Scope

On the basis of information provided by the Trustees of the Fund, we have compiled in accordance with APES 315: *Compilation of Financial Information* the special purpose financial report of Walters Family Superannuation Fund for the year ended 30 June 2019, as set out in the attached Income & Expenditure Statement for the year then ended, the Balance Sheet as at 30 June 2019 and Notes to the Financial Statements.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Australian Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The Trustees are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of Walters Family Superannuation Fund and are appropriate to meet the needs of trustees and members of the fund.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the fund, may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was compiled exclusively for the benefit of the trustees and members of the fund and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

6/327 Gympie Road
Strathpine

DON RICHARDS
Chartered Accountants

Dated: 18.9.2020



Don Richards FCA
Principal

MEMORANDUM OF RESOLUTIONS OF
JADEWATIAN PTY LTD
ATF WALTERS FAMILY SUPERANNUATION FUND

FINANCIAL STATEMENTS OF
SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.

AUDITORS

It was resolved that
Tony Boys
of Super Audits
at Box 3376,
Rundle Mall SA 5001
act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SIS Act.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

Signed as a true record –

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**JADEWATIAN PTY LTD aff
WALTERS FAMILY SUPERANNUATION FUND
2019**

INVESTMENT STRATEGY

Overview

The aim of this strategy is to provide the Member with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 1.5% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- to have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	25 - 80 %	85 %
International Shares	5 - 10 %	0 %
Cash	20 - 95 %	60 %
Australian Fixed Int	20-60%	75 %
International Fixed Int	0 - 10 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 70 %	10 %
Listed Property	0 - 0 %	0 %
Other	0 - 70 %	20 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

Whilst death and disability insurance can be held within a self managed superannuation fund, the advantages and disadvantages of them and the specific levels of cover most appropriate to the member's circumstances should be discussed with a Financial Adviser. The Trustee is happy to arrange such insurance cover as requested by the member individually, subject to being able to obtain the level and type of cover requested.

WALTERS FAMILY SUPERANNUATION FUND
INVESTMENT STRATEGY

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date:

..... - Trustee