

SMSF Tax Return

1 Jul 2019—30 Jun 2020

2020

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number Name of partnership, trust, fund or entity Year
TFN Recorded NARDONE SUPERANNUATION FUND 2020

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

RA Nardone

Date

29/6/2021

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.
76696008Account Name
Mr & Mrs R M Nardone

I authorise the refund to be deposited directly to the account specified.

Signature

RA Nardone

Date

29/6/2021

PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref Agent Ref No. Contact Name Contact No.
NARD0001 76696008 Sunil Adiyodi 08 9274 2844

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature

Date

Section A: Fund information

Period start: 01/07/2019
 Period end: 30/06/2020

1 TAX FILE NUMBER TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) NARDONE SUPERANNUATION FUND

3 AUSTRALIAN BUSINESS NUMBER 55 720 351 475

4 CURRENT POSTAL ADDRESS

Address: 26 Tweeddale Road, Applecross WA 6153, State WA, Postcode 6153

5 ANNUAL RETURN STATUS No

Is this the first required return for a newly registered SMSF? No

6 SMSF AUDITOR

Title: Mr Tony Boys
 First name: Tony
 Family name: Boys
 SMSF auditor number: 100014140
 Contact number: 04-1071 2708

Auditor Address: RUNDLE MALL WA 5000, State WA, Postcode 5000

Date audit was completed: 26/06/2021

Was part A of the audit report qualified? No
 Was part B of the audit report qualified? No

7 ELECTRONIC FUNDS TRANSFER (EFT)

A. Fund's financial institution account details

BSB number: 306066
 Account number: 5168184
 Account name: Mr & Mrs R M Nardone

I would like my tax refunds made to this account? Yes

8 STATUS OF SMSF

Australian superannuation fund? Yes
 Fund benefit structure: A
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? Yes

Section B: Income

11 INCOME

Prior year losses brought forward: No
 Did you have a CGT event during the year? No

Losses carried forward

Net Capital Losses from Collectables: \$0.00
 Other Net Capital Losses: \$0.00
 Gross rent and other leasing and hiring: \$43,601.00
 Gross interest income: \$62,126.00
 Gross distribution from partnerships income: \$3,586.00

Assessable contributions (R1 - R2 + R3 less R6): \$9,271.00
Assessable employer contributions (R1): \$9,271.00
No-TFN-quoted contributions (R3): \$0.00
Gross income (W): \$118,584.00
Total assessable income (V): \$118,584.00

Section C: Deductions and non-deductible expenses

12 DEDUCTIONS

Insurance premiums - members: \$9,271.00 (F1)
 SMSF auditor fee: \$1,000.00 (H1)
 Investment expenses: \$7,827.00 (I1)
 Management and administration expenses: \$13,916.00 (J1)
Totals (N): \$32,014.00 (Y)

Total SMSF expenses (N + Y): \$32,014.00 (Z)
Taxable income or loss (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS) (O): \$86,570.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT

Taxable income: \$86,570.00 (A)
 Tax on taxable income: \$12,985.50 (T1)
 Tax on no-TFN-quoted contributions: \$0.00 (J)
 Gross tax: \$12,985.50 (B)

Subtotal (B less C - cannot be less than zero) (T2): \$12,985.50
Subtotal (T2 less D - cannot be less than zero) (T3): \$12,985.50

REFUNDABLE TAX OFFSETS (E1 + E2 + E3 + E4) (E): \$0.00
 Complying funds' franking credits tax offset: \$0.00 (E1)
Tax Payable (T5): \$12,985.50

Tax offset refunds (Remainder of refundable tax offsets)

PAYG instalments raised

Supervisory levy

Supervisory levy adjustment for wound up funds

Supervisory levy adjustment for new funds

Amount refundable

I	\$0.00
K	\$28,911.00
L	\$259.00
M	\$0.00
N	\$0.00
S	\$15,666.50

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Cash and term deposits

Non-residential real property

Other assets

15d Overseas direct investments

Total Australian and overseas assets

16 LIABILITIES

Total member closing account balances

Total liabilities

E	\$5,886,174.00
K	\$951,523.00
O	\$6,353.00
U	\$6,644,050.00
W	\$6,644,050.00
Z	\$6,644,050.00

Section K: Declarations

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title Mr
 First name Rocco
 Family name Nardone
 Contact number 08 93646376
 Email address nardoneclassichomes@inet.net.au

TAX AGENT'S CONTACT DETAILS

Practice name Success Tax Professionals Midland
 Title Mr
 First name Sumil
 Family name Adiyodi
 Contact number 08 92742844

Member 1 — Nardone, Rocco Antonio (TFN Recorded)

Account status Open
 Tax File Number TFN Recorded

INDIVIDUAL NAME

Title Mr
 Given name Rocco
 Other given names Antonio
 Family name Nardone
 Suffix
 Date of birth 16 Jan 1954
 Date of death

CONTRIBUTIONS

Opening account balance	\$3,405,333.00
Employer contributions	A
Principal Employer ABN	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15 year exemption	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Proceeds from primary residence disposal	H
Receipt date	H1
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
Total Contributions	N

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$38,798.00
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$3,444,131.00
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	\$3,444,131.00
Retirement phase value	X2	
Outstanding limited recourse borrowing arrangement	Y	
Lump sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$3,444,131.00

Member 2 — Nardone, Dany (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
INDIVIDUAL NAME	
Title	Mr
Given name	Dany
Other given names	
Family name	Nardone
Suffix	
Date of birth	21 Jan 1984
Date of death	

CONTRIBUTIONS	
Opening account balance	\$415,490.00
Employer contributions	A \$9,271.00
Principal Employer ABN	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15 year exemption	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Proceeds from primary residence disposal	H
Receipt date	H1
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
Total Contributions	N \$9,271.00

OTHER TRANSACTIONS

Allocated earnings or losses	O	(\$5,928.00)
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	\$10,000.00
TRIS Count		
Accumulation phase account balance	S1	\$408,833.00
Retirement phase account balance – Non CDBIS	S2	
Retirement phase account balance – CDBIS	S3	
Accumulation phase value	X1	\$408,833.00
Retirement phase value	X2	
Outstanding limited recourse borrowing arrangement	Y	
Lump sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$408,833.00

Member 3 — Nardone, Maria (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
INDIVIDUAL NAME	
Title	Mrs
Given name	Maria
Other given names	
Family name	Nardone
Suffix	
Date of birth	25 Feb 1959
Date of death	

CONTRIBUTIONS	
Opening account balance	\$2,205,533.00
Employer contributions	A
Principal Employer ABN	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15 year exemption	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Proceeds from primary residence disposal	H
Receipt date	H1
Assessable foreign superannuation fund amount	L
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
Total Contributions	N

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$25,129.00
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$2,230,662.00
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	\$2,230,662.00
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$2,230,662.00

Member 4 — Nardone, Tanya (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
INDIVIDUAL NAME	
Title	Ms
Given name	Tanya
Other given names	
Family name	Nardone
Suffix	
Date of birth	
Date of death	22 Dec 1980

CONTRIBUTIONS

Opening account balance		\$554,111.00
Employer contributions	A	
Principal Employer ABN	A1	
Personal contributions	B	
CGT small business retirement exemption	C	
CGT small business 15 year exemption	D	
Personal injury election	E	
Spouse and child contributions	F	
Other third party contributions	G	
Proceeds from primary residence disposal	H	
Receipt date	H1	
Assessable foreign superannuation fund amount	I	
Non-assessable foreign superannuation fund amount	J	
Transfer from reserve: assessable amount	K	
Transfer from reserve: non-assessable amount	L	
Contributions from non-complying funds and previously non-complying funds	T	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M	
Total Contributions	N	

OTHER TRANSACTIONS

Allocated earnings or losses	O	\$6,313.00
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$560,424.00
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	\$560,424.00
Retirement phase value	X2	
Outstanding limited recourse borrowing arrangement	Y	
Lump sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$560,424.00

