

**THE PUGATSCHEW SUPERANNUATION FUND**

**FINANCIAL STATEMENTS**

**AND REPORTS**

**FOR THE PERIOD 1 JULY 2017 TO 30 JUNE 2018**

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Coull & Prior  
285 St Vincent Street  
Port Adelaide SA 5015

# THE PUGATSCHEW SUPERANNUATION FUND

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THE PUGATSCHEW SUPERANNUATION FUND  
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	2018	2017
	\$	\$
Investments		
Fixed Interest Securities (Australian)	457,000.00	457,000.00
Shares in Listed Companies (Australian)	9,271.00	8,890.00
Units in Listed Unit Trusts (Australian)	893,717.04	699,342.31
	1,359,988.04	1,165,232.31
Other Assets		
Macquarie Cash Management Account 961241775	37,222.27	224,098.29
ANZ Bank Cash Investment Account 4403-65417	1,074.72	-
Distributions Receivable	24,863.59	16,947.62
Formation Expenses	2,200.00	2,200.00
Income Tax Refundable (Note 6)	4,471.94	-
	69,832.52	243,245.91
Total Assets	1,429,820.56	1,408,478.22
Less:		
Liabilities		
Income Tax Payable (Note 6)	-	10,386.41
PAYG Payable	2,633.00	-
	2,633.00	10,386.41
Net Assets Available to Pay Benefits	1,427,187.56	1,398,091.81
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Pugatschew, Anatolij	279,410.40	275,664.46
Pugatschew, Jennifer	183,692.92	179,084.07
Pugatschew, Jennifer	669,894.62	653,097.37
Pugatschew, Anatolij	294,189.62	290,245.91
	1,427,187.56	1,398,091.81

The accompanying notes form part of these financial statements

THE PUGATSCHEW SUPERANNUATION FUND  
OPERATING STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
	\$	\$
<b>Income</b>		
Capital Gains/(Losses) - Taxable	(584.42)	8,880.85
Capital Gains/(Losses) - Non Taxable	-	4,440.43
Capital Gains - Tax Deferred Write Backs	-	(128.37)
Distributions Received	38,571.53	21,705.04
Dividends Received	388.94	357.19
Increase in Market Value of Investments (Note 5)	56,855.73	-
Interest Received	12,870.16	7,725.34
Member/Personal Contributions - Concessional (Taxable)	-	70,000.00
Member/Personal Contributions - Non Concessional (Undeducted)	-	730,000.00
	108,101.94	842,980.48
<b>Expenses</b>		
Accountancy Fees	2,178.00	2,118.60
Administration Costs	3,499.92	4,033.28
ATO Supervisory Levy	-	259.00
Auditor's Remuneration	440.00	363.00
Decrease in Market Value of Investments (Note 5)	-	10,675.12
Pensions Paid - Unrestricted Non Preserved - Tax Free	41,285.26	13,449.15
Pensions Paid - Unrestricted Non Preserved - Taxable	33,441.80	29,711.00
	80,844.98	60,609.15
Benefits Accrued as a Result of Operations before Income Tax	27,256.96	782,371.33
<b>Income Tax (Note 6)</b>		
Income Tax Expense	(1,838.94)	10,127.41
Prior Years Under/Over Provision for Income Tax	0.15	-
	(1,838.79)	10,127.41
Benefits Accrued as a Result of Operations	29,095.75	772,243.92

The accompanying notes form part of these financial statements

# THE PUGATSCHEW SUPERANNUATION FUND

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2018

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#### 1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

##### a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees

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THE PUGATSCHEW SUPERANNUATION FUND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

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have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

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THE PUGATSCHEW SUPERANNUATION FUND  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 30 JUNE 2018

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f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2018	2017
	\$	\$
Liability for Accrued Benefits at beginning of period	1,398,091.81	625,847.89
Add:		
Benefits Accrued as a Result of Operations	29,095.75	772,243.92
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	1,427,187.56	1,398,091.81
Liability for Accrued Benefits at end of period	1,427,187.56	1,398,091.81

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2018	2017
	\$	\$
Vested Benefits	1,427,187.56	1,398,091.81

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2018	2017
	\$	\$

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**THE PUGATSCHEW SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

Shares in Listed Companies (Australian)	381.00	(476.25)
Units in Listed Unit Trusts (Australian)	56,474.73	(10,198.87)
	56,855.73	(10,675.12)

**6. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2018	2017
	\$	\$
Benefits accrued as a result of operations before income tax	27,256.96	782,371.33
Prima facie income tax on accrued benefits	4,088.54	117,355.70
Add/(Less) Tax Effect of:		
Distributions Received	(319.91)	(752.51)
Increase in Market Value of Investments	(8,528.36)	-
Member/Personal Contributions - Non Concessional (Undeducted)	-	(109,500.00)
Accountancy Fees	326.70	224.70
Administration Costs	524.99	427.78
Auditor's Remuneration	66.00	38.50
Decrease in Market Value of Investments	-	1,601.27
Pensions Paid - Unrestricted Non Preserved - Tax Free	6,192.79	2,017.37
Pensions Paid - Unrestricted Non Preserved - Taxable	5,016.27	4,456.65
Exempt Pension Income	(4,984.20)	(3,596.25)
Imputed Credits	(1,563.10)	(1,145.01)
Foreign Credits	-	(161.60)
Distributed Capital Gains	(2,873.07)	(832.01)
Accounting (Profits)/Losses on Sale of Investments	87.66	(1,998.19)
Taxable Capital Gains	-	1,991.10
Other	126.75	(.09)
	(5,927.48)	(107,228.29)
Income Tax Expense	(1,838.94)	10,127.41

Income tax expense comprises:

Income Tax Payable/(Refundable)	(4,471.94)	10,127.41
Tax Instalments Paid	2,633.00	-
	(1,838.94)	10,127.41



THE PUGATSCHEW SUPERANNUATION FUND  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2018

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# THE PUGATSCHEW SUPERANNUATION FUND

## TRUSTEES DECLARATION

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that:

- in accordance with s 120 of the *Superannuation Industry (Supervision) Act 1993*, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the *Superannuation (Supervision) Act 1993* and reg 13.14 of the *Superannuation Industry (Supervision) Regulations 1994*; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the trustees by:

Anatolij Pugatschew  
Trustee

Jennifer Pugatschew  
Trustee

DATED: 06/03/2019

THE PUGATSCHEW SUPERANNUATION FUND  
SELF-MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT

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Approved SMSF auditor details

Name	Anthony William Boys
Business name	
Business postal address	Po Box 3376
	Rundle Mall SA 5000
SMSF auditor number (SAN)	100014140

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Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name	THE PUGATSCHEW SUPERANNUATION FUND
Australian business number (ABN) or tax file number (TFN)	18608330075
Address	285 St Vincent Street
	Port Adelaide SA 5015
Year of income being audited	2018

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To the SMSF trustees

To the SMSF trustees of	THE PUGATSCHEW SUPERANNUATION FUND
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# THE PUGATSCHEW SUPERANNUATION FUND SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT

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## PART A - FINANCIAL REPORT

### Approved SMSF auditor's Opinion

I have audited the special purpose financial report comprising the Statement of Financial Position as at 30 June 2018, and the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes of the THE PUGATSCHEW SUPERANNUATION FUND for the year ended 30 June 2018.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2018 and the results of its operations for the year then ended.

### Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards<sup>1</sup>. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Emphasis of Matter - Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist THE PUGATSCHEW SUPERANNUATION FUND meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes.

### Responsibility of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

The trustees are responsible for overseeing the fund's financial reporting process.

### Approved SMSF auditor's responsibility for the audit of the financial report

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees.

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic

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<sup>1</sup>The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.

# THE PUGATSCHEW SUPERANNUATION FUND SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT

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decisions of trustees taken on the basis of this financial report.

I have complied with the competency standards set by Australian Securities & Investments Commission (ASIC). My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

## PART B - COMPLIANCE REPORT

### Approved SMSF Auditor's Opinion

I have performed a reasonable assurance engagement on the (name of superannuation fund) to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the Approved SMSF auditor's Responsibility section of this report.

In my opinion, each trustee of (name of superannuation fund) has complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30 June 2018.

### Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Independence and quality control

THE PUGATSCHEW SUPERANNUATION FUND  
SELF-MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT

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I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) as required by the SISR.

I apply Australian Standard on Quality Control 1 ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

SMSF trustees' responsibility for compliance

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

Approved SMSF auditor's responsibility for the compliance report

My responsibility is to express an opinion on the trustees' compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures included testing that the fund has an investment strategy that complies with the SISA and that the trustees make investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K  
Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2018.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor : .....

Anthony William Boys

Date : 06/03/2019

**THE PUGATSCHEW SUPERANNUATION FUND  
SELF-MANAGED SUPERANNUATION FUND  
INDEPENDENT AUDITOR'S REPORT**

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Appendix 1- Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> <li>• fund members upon their retirement</li> <li>• fund members upon reaching a prescribed age</li> <li>• the dependants of a fund member in the case of the member's death before retirement</li> </ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years

THE PUGATSCHEW SUPERANNUATION FUND  
 SELF-MANAGED SUPERANNUATION FUND  
 INDEPENDENT AUDITOR'S REPORT

Appendix 1 (Continued)

S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules



THE PUGATSCHEW SUPERANNUATION FUND  
STATEMENT OF TAXABLE INCOME  
FOR THE YEAR ENDED 30 JUNE 2018

	2018
	\$
Benefits Accrued as a Result of Operations before Income Tax	27,257.00
Less:	
Increase in Market Value of Investments	(56,856.00)
Distributed Capital Gains	(19,154.00)
Non Taxable Distributions Received	(2,133.00)
Exempt Pension Income	(33,228.00)
Other Non Taxable Items	1.00
	(111,370.00)
	(84,113.00)
Add:	
Pensions Paid - Unrestricted Non Preserved - Tax Free	41,285.00
Pensions Paid - Unrestricted Non Preserved - Taxable	33,442.00
Accounting Capital Losses	584.00
Pension Member Non Deductible Expenses	6,118.00
Imputed Credits	1,839.00
Foreign Credits	845.00
	84,113.00
Taxable Income	0.00
Tax Payable on Taxable Income	0.00
Less:	
Imputed Credits	1,838.94
Instalments Paid	2,633.00
	4,471.94
Income Tax Payable/(Refund)	(4,471.94)
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	(4,212.94)

MEMORANDUM OF RESOLUTIONS OF  
PUGATSCHEW  
ATF THE PUGATSCHEW SUPERANNUATION FUND

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FINANCIAL STATEMENTS OF  
SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.

AUDITORS

It was resolved that

Anthony William Boys

of

Po Box 3376  
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the

fund and that they are not disqualified persons as defined by s 120 of the SISA.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

..... 06/03/2019  
Anatolij Pugatschew

..... 06/03/2019  
Jennifer Pugatschew

THE PUGATSCHEW SUPERANNUATION FUND  
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS  
FOR THE REPORTING PERIOD ENDED 30 JUNE 2018

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Details	No of Units
<hr/>	
Purchases of Fund Assets	
<u>Units in Listed Unit Trusts (Australian)</u>	
AMP Capital Wholesale Australian Property Fund	54,874
AMP Capital Core Infrastructure Fund - Off-platform Class H	55,261
L1 Capital Long Short Fund	38,443
Sales of Fund Assets	
<u>Units in Listed Unit Trusts (Australian)</u>	
Bennelong Kardinia Absolute Return Fund	41,660

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**Member's Statement**  
**THE PUGATSCHEW SUPERANNUATION FUND**

**MR ANATOLIJ PUGATSCHEW**  
**48 OSMOND TCE**  
**NORWOOD SA 5067**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

Your Details		Your Balance	
Date of Birth	14 July 1950	Total Benefits	\$279,410.40
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 July 2010	- Preserved	
Service Period Start Date	28 January 1985	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$279,410.40
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$15,766.09
Current Salary		- Taxable Component	\$263,644.31
Vested Amount	\$279,410.40		
Insured Death Benefit		Tax Free Proportion	8.04%
Total Death Benefit	\$279,410.40	Taxable Proportion	91.96%
Disability Benefit			
Nominated Beneficiaries	Jennifer Pugatschew		

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2017			275,664.46	275,664.46
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			20,470.97	20,470.97
Transfers in and transfers from reserves				
			20,470.97	20,470.97
			296,135.43	296,135.43
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			16,725.00	16,725.00
Contributions Tax				
Income Tax			0.03	0.03
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			16,725.03	16,725.03
Member's Account Balance at 30/06/2018			279,410.40	279,410.40

Reference: PUGAT / 501

#### Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

#### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Anatolij Pugatschew  
Trustee

Jennifer Pugatschew  
Trustee

Statement Date: 6 March 2019

**Member's Statement**  
**THE PUGATSCHEW SUPERANNUATION FUND**

**MRS JENNIFER PUGATSCHEW**  
**48 OSMOND TCE**  
**NORWOOD SA 5067**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

Your Details		Your Balance	
Date of Birth	25 February 1953	Total Benefits	\$183,692.92
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 July 2010	- Preserved	
Service Period Start Date	22 October 1983	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$183,692.92
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$3,083.98
Current Salary		- Taxable Component	\$180,608.94
Vested Amount	\$183,692.92		
Insured Death Benefit		Tax Free Proportion	2.42%
Total Death Benefit	\$183,692.92	Taxable Proportion	97.58%
Disability Benefit			
Nominated Beneficiaries	Anatolij Pugatschew		

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2017			179,084.07	179,084.07
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			13,298.87	13,298.87
Transfers in and transfers from reserves				
			13,298.87	13,298.87
			192,382.94	192,382.94
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			8,690.00	8,690.00
Contributions Tax				
Income Tax			0.02	0.02
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			8,690.02	8,690.02
Member's Account Balance at 30/06/2018			183,692.92	183,692.92

Reference: PUGAT / 502

#### Availability of Other Fund Information

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Signed by all the trustees of the fund

Anatolij Pugatschew  
Trustee

Jennifer Pugatschew  
Trustee

Statement Date: 6 March 2019



**Member's Statement**  
**THE PUGATSCHEW SUPERANNUATION FUND**

**MRS JENNIFER PUGATSCHEW**  
**48 OSMOND TCE**  
**NORWOOD SA 5067**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

Your Details		Your Balance	
Date of Birth	25 February 1953	Total Benefits	\$669,894.62
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 January 2011	- Preserved	
Service Period Start Date	22 October 1983	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$669,894.62
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$551,173.21
Current Salary		- Taxable Component	\$118,721.41
Vested Amount	\$669,894.62		
Insured Death Benefit		Tax Free Proportion	86.89%
Total Death Benefit	\$669,894.62	Taxable Proportion	13.11%
Disability Benefit			
Nominated Beneficiaries	Anatolij Pugatschew		

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2017			653,097.37	653,097.37
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			48,499.32	48,499.32
Transfers in and transfers from reserves				
			48,499.32	48,499.32
			701,596.69	701,596.69
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			31,702.00	31,702.00
Contributions Tax				
Income Tax			0.07	0.07
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			31,702.07	31,702.07
Member's Account Balance at 30/06/2018			669,894.62	669,894.62

Reference: PUGAT / 503

#### Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

#### Trustee's Disclaimer

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Signed by all the trustees of the fund

Anatolij Pugatschew  
Trustee

Jennifer Pugatschew  
Trustee

Statement Date: 6 March 2019

**Member's Statement**  
**THE PUGATSCHEW SUPERANNUATION FUND**

**MR ANATOLIJ PUGATSCHEW**  
**48 OSMOND TCE**  
**NORWOOD SA 5067**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

Your Details		Your Balance	
Date of Birth	14 July 1950	Total Benefits	\$294,189.62
Tax File Number	Provided	Comprising:	
Date Joined Fund	1 January 2011	- Preserved	
Service Period Start Date	28 January 1985	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$294,189.62
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$194,954.42
Current Salary		- Taxable Component	\$99,235.20
Vested Amount	\$294,189.62		
Insured Death Benefit		Tax Free Proportion	69.19%
Total Death Benefit	\$294,189.62	Taxable Proportion	30.81%
Disability Benefit			
Nominated Beneficiaries	Jennifer Pugatschew		

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2017			290,245.91	290,245.91
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			21,553.80	21,553.80
Transfers in and transfers from reserves				
			21,553.80	21,553.80
			311,799.71	311,799.71
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			17,610.06	17,610.06
Contributions Tax				
Income Tax			0.03	0.03
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
			17,610.09	17,610.09
Member's Account Balance at 30/06/2018			294,189.62	294,189.62

Reference: PUGAT / 504

#### Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

#### Trustee's Disclaimer

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Signed by all the trustees of the fund

Anatolij Pugatschew  
Trustee

Jennifer Pugatschew  
Trustee

Statement Date: 6 March 2019

THE PUGATSCHEW SUPERANNUATION FUND  
MEMBER'S SUMMARY REPORT AT 30 JUNE 2018

Member's Details	O/B	Increases				Decreases						C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax		Refund Con
PUGATSCHEW, ANATOLIJ Member Mode: Pension 48 Osmond Tce Norwood SA 5067	275,664			20,471		0				16,725			279,410
PUGATSCHEW, JENNIFER Member Mode: Pension 48 Osmond Tce Norwood SA 5067	179,084			13,299		0				8,690			183,693
PUGATSCHEW, JENNIFER Member Mode: Pension 48 Osmond Tce Norwood SA 5067	653,097			48,499		0				31,702			669,895
PUGATSCHEW, ANATOLIJ Member Mode: Pension 48 Osmond Tce Norwood SA 5067	290,246			21,554		0				17,610			294,190
	1,398,092			103,823		0				74,727			1,427,188

THE PUGATSCHEW SUPERANNUATION FUND  
 Member Contribution Caps Report  
 ANATOLIJ PUGATSCHEW at 30/06/2018

	2018	2017	2016	2015	2014
Age	67	66	65	64	63
Concessional Cap	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
YTD Concessional Contributions	0.00	35,000.00	0.00	398.46	2,222.83
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	25,000.00	0.00	35,000.00	34,601.54	32,777.17

	2018	2017	2016	2015	2014
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	565,910.37	N/A	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	N/A	N/A	N/A	N/A
Non-Concessional Cap	100,000.00	180,000.00	180,000.00	180,000.00	150,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	190,000.00	0.00	5,333.45	0.00
Excess Non-Concessional Contributions	0.00	10,000.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	100,000.00	0.00	180,000.00	174,666.55	150,000.00

THE PUGATSCHEW SUPERANNUATION FUND  
 Member Contribution Caps Report  
 JENNIFER PUGATSCHEW at 30/06/2018

	2018	2017	2016	2015	2014
Age	65	64	63	62	61
Concessional Cap	25,000.00	35,000.00	35,000.00	35,000.00	35,000.00
YTD Concessional Contributions	0.00	35,000.00	0.00	239.08	4,161.33
Excess Concessional Contributions	0.00	0.00	0.00	0.00	0.00
Amount of Concessional Cap remaining	25,000.00	0.00	35,000.00	34,760.92	30,838.67



	2018	2017	2016	2015	2014
<i>Total Super Balance as at 30/06/201X* Based on previous financial year balance</i>	832,181.44	N/A	N/A	N/A	N/A
General Transfer Cap Limit	1,600,000.00	N/A	N/A	N/A	N/A
Non-Concessional Cap	0.00	180,000.00	180,000.00	180,000.00	150,000.00
YTD Non-Concessional Contributions including Excess Concessional Contributions	0.00	540,000.00	0.00	5,000.00	0.00
Excess Non-Concessional Contributions	0.00	360,000.00	0.00	0.00	0.00
Amount of Non-Concessional Cap remaining	0.00	0.00	180,000.00	175,000.00	150,000.00
NCC Bring Forward Cap	380,000.00	540,000.00			
Total Bring Forward Non-Concessional Contributions	540,000.00	540,000.00			
Excess Non-Concessional Contributions	160,000.00	0.00			
Amount of Non-Concessional Cap remaining	0.00	0.00			

THE PUGATSCHEW SUPERANNUATION FUND  
INVESTMENT SUMMARY REPORT AT 30 JUNE 2018

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts									
ANZ Bank Cash Investment Account 4403-65417		1,074.72	1,074.7200		1,074.72	1,074.72			0.08%
Macquarie Cash Management Account 961241775		37,222.27	37,222.2700		37,222.27	37,222.27			2.66%
					38,296.99	38,296.99			2.74%
Fixed Interest Securities (Australian)									
Macquarie Bank Term Deposit 201276318	70,000.0000	1.00	1.0000		70,000.00	70,000.00			5.01%
Macquarie Bank Term Deposit 250548625	270,000.0000	1.00	1.0000		270,000.00	270,000.00			19.31%
Macquarie Bank Term Deposit 255746034	117,000.0000	1.00	1.0000		117,000.00	117,000.00			8.37%
					457,000.00	457,000.00			32.68%
Shares in Listed Companies (Australian)									
Medibank Private Limited	3,175.0000	2.00	2.9200	30/06/2018	6,350.00	9,271.00	2,921.00	46.00%	0.66%
					6,350.00	9,271.00	2,921.00	46.00%	0.66%
Units in Listed Unit Trusts (Australian)									
AMP Capital Core Infrastructure Fund - Off-platform Class H	55,260.7700	1.27	1.2837	30/06/2018	70,000.00	70,938.25	938.25	1.34%	5.07%
AMP Capital Corporate Bond Fund - Off-platform Class H	91,461.1200	1.04	0.9886	30/06/2018	95,000.00	90,422.12	(4,577.88)	(4.82%)	6.47%
AMP Capital Wholesale Australian Property Fund	54,873.6600	1.28	1.3214	30/06/2018	70,000.00	72,512.25	2,512.25	3.59%	5.19%
Bennelong Ex-20 Australian Equities Fund	40,874.6852	1.59	2.5377	30/06/2018	65,000.00	103,727.69	38,727.69	59.58%	7.42%
Ironbark - LHP Global Long/Short Fund Wholesale	53,727.0330	1.58	1.8552	30/06/2018	85,000.00	99,674.39	14,674.39	17.26%	7.13%
L1 Capital Long Short Fund	38,443.0100	1.25	1.1413	30/06/2018	47,900.00	43,875.01	(4,024.99)	(8.40%)	3.14%
Magellan Global Fund	46,919.8302	1.49	2.1011	30/06/2018	70,000.00	98,583.26	28,583.26	40.83%	7.05%
Magellan Infrastructure Fund	32,195.7502	1.24	1.2603	30/06/2018	40,000.00	40,576.30	576.30	1.44%	2.90%

THE PUGATSCHEW SUPERANNUATION FUND  
INVESTMENT SUMMARY REPORT AT 30 JUNE 2018

Investment	Units	Ave Cost	Mkt Price	Mkt Date	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Los	Percent Total
Perpetual Wholesale Australian Share Fund	26,997.8400	1.85	1.3270	30/06/2018	50,000.00	35,826.13	(14,173.87)	(28.35%)	2.56%
Perpetual Wholesale Diversified Income Fund	174,133.0480	0.98	0.9760	30/06/2018	170,000.00	169,953.85	(46.15)	(0.03%)	12.15%
Platinum Asia Fund	10,331.0100	2.42	2.5889	30/06/2018	25,000.00	26,745.95	1,745.95	6.98%	1.91%
The Montgomery Fund	29,103.6088	1.37	1.4047	30/06/2018	40,000.00	40,881.84	881.84	2.20%	2.92%
					827,900.00	893,717.04	65,817.04	7.95%	63.92%
					1,329,546.99	1,398,285.03	68,738.04	5.17%	100.00%

THE PUGATSCHEW SUPERANNUATION FUND  
INVESTMENT INCOME REPORT AT 30 JUNE 2018

Investment				Add			Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
Cash/Bank Accounts																	
ANZ Bank Cash Investment Account 4403- 65417	0.88												0.88				
Macquarie Cash Management Account 961241775	1,696.44												1,696.44				
	1,697.32												1,697.32				
Fixed Interest Securities (Australian)																	
Macquarie Bank Term Deposit 201276318	1,706.66												1,706.66				
Macquarie Bank Term Deposit 250548625	6,608.34												6,608.34				
Macquarie Bank Term Deposit 255746034	2,857.84												2,857.84				
	11,172.84												11,172.84				
Shares in Listed Companies (Australian)																	
Medibank Private Limited	388.94	388.94		166.69									555.63				
	388.94	388.94		166.69									555.63				
Units in Listed Unit Trusts (Australian)																	
AMP Capital Core	1,743.91	107.67	42.22	170.06	204.77			759.21					1,359.53				
* Includes Foreign Capital Gains																	

THE PUGATSCHEW SUPERANNUATION FUND  
INVESTMENT INCOME REPORT AT 30 JUNE 2018

Investment				Add			Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains	
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST
Infrastructure Fund - Off- platform Class H																	
AMP Capital Corporate Bond Fund - Off- platform Class H	2,993.44												2,993.44				
AMP Capital Wholesale Australian Property Fund	3,052.17	7.88	1.74	3.38				1,267.58					1,787.97				
Bennelong Ex- 20 Australian Equities Fund	1,176.74	396.17	142.08	553.26	9.94			21.60		183.19			1,535.15		366.39		366.39
L1 Capital Long Short Fund	2,346.46	52.96	26.86	128.92	134.83			4.59		633.19			1,972.43		1,266.37	0.52	1,266.89
Magellan Global Fund	7,575.51				200.34			(7.89)		2,376.61			5,407.13		4,753.23		4,753.23
Magellan Infrastructure Fund	1,727.68	18.02	33.49	11.65	125.04			87.20		213.59			1,563.58		427.17		427.17
Perpetual Wholesale Australian Share Fund	1,258.89	952.28	2.91	484.91	8.47					33.53			1,718.74		67.07		67.07
Perpetual Wholesale Diversified Income Fund	6,750.15				30.28								6,780.43				
Platinum Asia Fund	6,205.06				79.09					1,174.35			5,109.80		2,348.71	2,311.08	4,659.79
The Montgomery	3,741.52	380.69	34.05	320.07	52.18			0.46		999.60			3,113.71		1,999.20		1,999.20

\* Includes Foreign Capital Gains

THE PUGATSCHEW SUPERANNUATION FUND  
INVESTMENT INCOME REPORT AT 30 JUNE 2018

Investment	Add											Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*					
Fund	38,571.53	1,915.67	283.35	1,672.25	844.94			2,132.75		5,614.07			33,341.90	11,228.13	2,311.60	13,539.73
	51,830.63	2,304.61	283.35	1,838.94	844.94			2,132.75		5,614.07			46,767.69	11,228.13	2,311.60	13,539.73

\* Includes Foreign Capital Gains

THE PUGATSCHEW SUPERANNUATION FUND  
 DETAILED INVESTMENT DISPOSALS REPORT AT 30 JUNE 2018

Date	Investment	Disposal Method	Units Sold	Purchase Cost	Cost Base Adjustments	Adjusted Cost Base	Consideratio	Notional Gain	Total Prof/(Loss)	Taxable Prof/(Loss)	Non Taxable Prof/(Loss)	Accounting Prof/(Loss)
Units in Listed Unit Trusts (Australian)												
<u>Bennelong Kardinia Absolute Return Fund</u>												
02/11/2017	Disposal	Other	41,660.4915	50,000.00		50,000.00	49,415.58		(584.42)	(584.42)		(584.42)
			41,660.4915	50,000.00		50,000.00	49,415.58		(584.42)	(584.42)		(584.42)
				50,000.00		50,000.00	49,415.58		(584.42)	(584.42)		(584.42)
				50,000.00		50,000.00	49,415.58		(584.42)	(584.42)		(584.42)

THE PUGATSCHEW SUPERANNUATION FUND  
 DETAILED PURCHASE AND DISPOSAL REPORT  
 AT 30 JUNE 2018

Date	Details	Units	Unit Price	Amount
<u>Units in Listed Unit Trusts (Australian)</u>				
<u>AMP Capital Core Infrastructure Fund - Off-platform Class H</u>				
06/11/2017	55260.77 UNITS AMP CAPITAL CORE INFRASTRUCTURE FUND	55,260.7700	1.2667	70,000.00
		55,260.7700		70,000.00
<u>AMP Capital Wholesale Australian Property Fund</u>				
10/11/2017	54873.66 UNITS AMP CAPITAL WHOLESALE AUST PROP FUND	54,873.6600	1.2757	70,000.00
		54,873.6600		70,000.00
<u>Bennelong Kardinia Absolute Return Fund</u>				
02/11/2017	Disposal of 41,660.4915 unit(s) purchased on 23/02/2017 in Bennelong Kardinia Absolute Return Fund	(41,660.4915)	1.2002	(50,000.00)
		(41,660.4915)		(50,000.00)
<u>L1 Capital Long Short Fund</u>				
01/11/2017	38443.01 UNITS L1 CAPITAL LONG SHORT FUND	38,443.0100	1.2460	47,900.00
		38,443.0100		47,900.00
				\$137,900.00