

CILLAY NOMINEES PTY LTD

**MINUTES OF THE MEETING OF TRUSTEES
OF THE R WIDDOWSON MEDICAL SERVICES PTY LTD SUPER FUND**

HELD AT 271 Esplanade, Lakes Entrance

23rd December 2010

PRESENT:

Robin Widdowson
Ruth Widdowson

CHAIRMAN:

Robin Widdowson

**INVESTMENT
STRATEGY:**

The investment strategy of the Fund was reviewed. It was resolved that the following strategy be adopted.

To obtain a real rate of return, after tax and inflation of 2% over a 5 year period in a mix of cash, shares and property, with little chance of a negative return in any year.

Investments will be made in the following proportion of fund monies:

Assets by Class

Cash	0-10%
Fixed Interest	0-10%
Equities	80-95%

The strategy will be implemented in a way that allows sufficient liquidity so that cashflow meets the fund's existing and future liabilities.

There being no further business the meeting was declared closed.

Read and confirmed as a true record.



.....Chairman